

UBS Bond Asia Flexible P-mdist


Fund Fact Sheet

UBS Bond Funds > UBS Classic Bond Funds > Long Term

Fund description

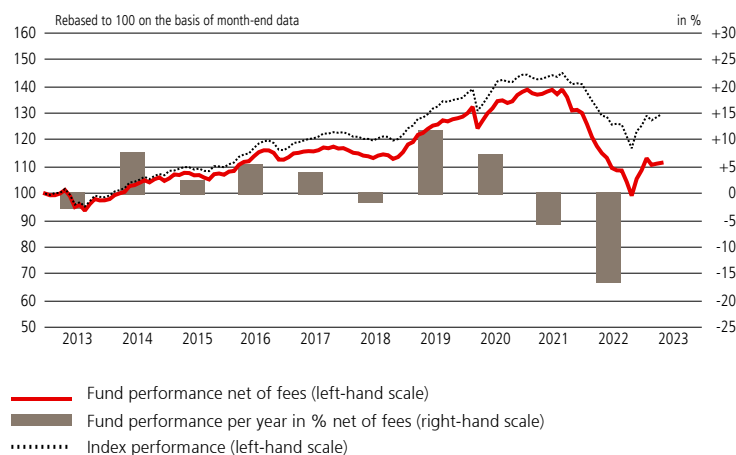
- The actively managed fund invests primarily in securities denominated in USD and local currencies issued by Asian economies/borrowers (ex Japan).
- Country selection, credit ratings and interest rate and currency risks are actively managed in order to benefit from market volatility.

Please see additional important information on page 3.

Name of fund	UBS (Lux) Bond Fund - Asia Flexible (USD)
Share class	UBS (Lux) Bond Fund - Asia Flexible (USD) P-mdist
ISIN	LU0464244259
Securities no.	10 532 247
Bloomberg	UFCAPMU LX
Currency of fund / share class	USD/USD
Launch date	28.01.2010
Issue/redemption	daily
Swing pricing	yes
Accounting year end	31 March
Benchmark	JP Morgan Asia Credit Index
Theoretical yield to maturity (net)	5.49%
Option Adjusted Duration	4.42
Average remaining maturity (years)	6.51
Distribution	monthly
Last distribution 20.04.2023	USD 0.25
Management fee p.a.	1.04%
Flat fee p.a.	1.30%
Name of the Management Company	UBS Fund Management (Luxembourg) S.A., Luxembourg
Fund domicile	Luxembourg
SFDR Classification	Art. 8
Overall Morningstar Rating	★★★
Morningstar Sustainability rating ¹	

¹ As of 31.03.2023

Performance (basis USD, net of fees)¹



Past performance is not a reliable indicator of future results.

in %	2019	2020	2021	2022	2023 YTD ²	Apr. 2023	5 years	Ø p.a. 5 years
Fund (USD)	11.48	7.20	-5.71	-16.44	2.52	0.29	-2.37	-0.48
Ref. Index ³	11.34	6.33	-2.44	-11.02	3.44	0.89	7.67	1.49

The performance shown does not take account of any commissions, entry or exit charges.

¹ These figures refer to the past. If the currency of a financial product, financial service or its costs is different from your reference currency, the return and/or costs can increase or decrease as a result of currency fluctuations. Source for all data and chart (if not indicated otherwise): UBS Asset Management.

² YTD: year-to-date (since beginning of the year)

³ Reference Index in currency of share class (without costs)

Name changed on 30.9.2022 from UBS (Lux) Bond Fund – Full Cycle Asian Bond (USD) to UBS (Lux) Bond Fund – Asia Flexible (USD).

Fund statistics

Net asset value (USD, 28.04.2023)	75.35
Last 12 months (USD) – high	80.63
– low	68.01
Total fund assets (USD m) (28.04.2023)	451.49
Share class assets (USD m)	15.30

	3 years	5 years
Beta	1.26	1.20
Volatility ¹		
– Fund	8.25%	7.47%
– Benchmark	6.34%	6.02%
Sharpe ratio	-0.67	-0.28
Risk free rate	1.23%	1.59%

¹ Annualised standard deviation

For more information

UBS Fund Infoline: 0800 899 899

Internet: www.ubs.com/funds

Contact your client advisor

Portfolio management representatives

Raymond Gui

Smit Rastogi

Lewis Teo

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Sector exposure (%)

	Fund
Financials	34.7
Quasi-Sovereign	17.7
Sovereigns	10.7
Real estate	6.8
Telecommunication	6.5
Cash & Derivatives	6.3
Diversified	3.2
Oil and Gas	3.2
Consumer Services	2.9
Others	8.1

Credit quality (%)

	Fund
AAA	0.0
AA	13.3
A	32.1
BBB	36.8
BB	6.5
B	2.9
CCC	1.0
CC	0.0
C	0.3
D	0.5
NR	0.4
Cash	6.3

10 largest positions (%)

	Fund
Philippine Government International Bond	3.50
Indonesia Government International Bond	3.37
Standard Chartered PLC	3.03
UBS HK Fund Series - Asia Income Bond USD	2.75
Airport Authority	1.92

	Fund
Tencent Holdings Ltd	1.74
Industrial Bank of Korea	1.70
Pertamina Persero PT	1.63
Indian Railway Finance Corp Ltd	1.53
Export-Import Bank of Korea	1.51

Benefits

This diversified bond portfolio can be used to participate in the opportunities on the Asian market for fixed-income securities.

The fund is actively managed in accordance with market conditions. This allows the portfolio to be dynamically adjusted throughout market cycles.

Additional information

- When markets are rising, the fund aims to achieve relatively high returns, whereas it proactively reduces and/or hedges high-risk assets to protect against price losses in anticipation of a downswing.
- The portfolio manager is not tied to the benchmark in terms of investment selection or weight.

Risks

The fund offers higher return potential than a high-quality bond portfolio and therefore bears a higher risk. In addition, emerging markets are at an early stage of development which can typically involve a high level of price volatility and other specific risks such as lower market transparency, regulatory hurdles, corporate governance and political and social challenges. Corresponding risk tolerance and capacity are required. All investments are subject to market fluctuations. The fund can invest in less liquid assets that may be difficult to sell in the case of distressed markets. Every fund has specific risks, which can significantly increase under unusual market conditions. The fund can use derivatives, which may result in additional risks (particularly counterparty risk). This share class (mdist) may make monthly, gross-of-fee distributions. As a consequence, in addition to income, this share class may also distribute capital. This can have negative tax consequences for investors in some jurisdictions. Investors should seek their own tax advice.

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