

UBS Medium Term Bond (EUR) F-acc

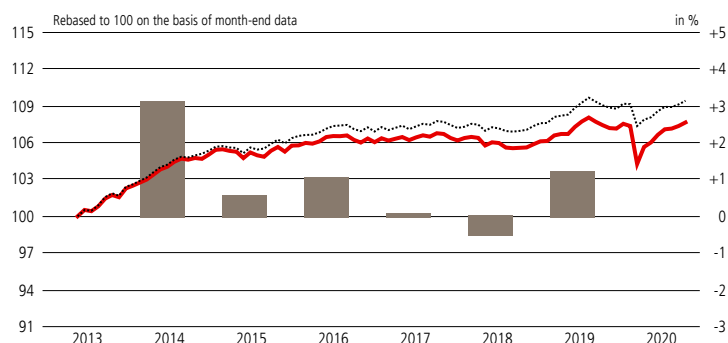
Fund Fact Sheet

UBS Funds for discretionary mandates > UBS Bond Funds

Fund description

- The fund's investments are broadly diversified within EUR bonds that predominantly have investment-grade ratings.
- Active duration management takes advantage of fluctuating interest rates.
- The average duration stands at around 2.5 years.
- The investment objective is to generate an attractive return in line with the market.

Performance (basis EUR, net of fees)¹



— Fund performance net of fees (left-hand scale)
— Fund performance per year in % net of fees (right-hand scale)
..... Index performance (left-hand scale)

Past performance is not a reliable indicator of future results.

Name of fund	UBS (Lux) Medium Term Bond Fund - EUR
Share class	UBS (Lux) Medium Term Bond Fund - EUR F-acc
ISIN	LU0441494431
Securities no.	21 527 550
Bloomberg	UBSMTFA LX
Currency of fund / share class	EUR/EUR
Launch date	14.06.2013
Issue/redemption	daily
Swing pricing	yes
Accounting year end	28 February
Benchmark	Bloomberg Barclays Euro Aggregate Ind. 500mio+ 1-5 y
Theoretical yield to maturity (net)	-0.56%
Modified duration	2.86
Average remaining maturity (years)	2.90
Distribution	Reinvestment
Management fee p.a.	0.27%
Ongoing charges p.a.	0.38%
Name of the Management Company	UBS Fund Management (Luxembourg) S.A., Luxembourg
Fund domicile	Luxembourg

in %	2016	2017	2018	2019	2020 YTD ²	Oct. 2020	5 years	Ø p.a. 5 years
Fund (EUR)	1.01	0.04	-0.48	1.21	0.47	0.28	2.20	0.44
Ref. Index ³	1.24	0.18	-0.07	1.31	0.59	0.27	3.31	0.65

The performance shown does not take account of any commissions, entry or exit charges.

¹ These figures refer to the past. Source for all data and charts (if not indicated otherwise): UBS Asset Management

² YTD: year-to-date (since beginning of the year)

³ Reference Index in currency of share class (without costs)

Fund statistics

Net asset value (EUR, 30.10.2020)	213.10
Last 12 months (EUR) – high	213.15
– low	206.02
Total fund assets (EUR m) (30.10.2020)	120.67
Share class assets (EUR m)	1.47

	3 years	5 years
Beta	1.53	1.43
Volatility ¹		
– Fund	2.11%	1.70%
– Benchmark	1.32%	1.13%
Sharpe ratio	0.33	0.50
Risk free rate	-0.42%	-0.40%

¹ Annualised standard deviation

For more information

UBS Fund Infoline: 0800 899 899

Internet: www.ubs.com/funds

Contact your client advisor

Portfolio management representatives

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Credit quality (%)

	Fund	Deviation from index
AAA	19.91	-7.4
AA	17.20	-9.9
A	19.09	+0.6
BBB	40.99	+13.8
BB and lower	1.44	+1.4
Cash	1.37	+1.4

Categories of borrowers (%)

Sectors	Portfolio	Deviation from index
Treasuries	40.60	-8.2
Corporates – Financial	18.28	+7.1
Corporates – Industrial	14.66	+3.9
Collateralized	12.09	+2.3
Sovereign/Supranational	5.75	+0.2
Government Related	5.49	-6.9
Corporates – Utility	1.76	+0.3
Cash	1.37	+1.4

10 largest positions (%)

	Fund
Italy Buoni Poliennali Del Tesoro	15.32
French Republic Government Bond OAT	9.61
Spain Government Bond	6.19
European Stability Mechanism	4.40
Bundesobligation	2.73

	Fund
Kingdom of Belgium Government Bond	2.63
Bundesrepublik Deutschland Bundesanleihe	2.41
Portugal Obrigacoes do Tesouro OT	1.75
Cooperatieve Rabobank UA	1.72
Australia & New Zealand Banking Group Ltd	1.48

Benefits

Clients benefit from a broadly diversified EUR bond portfolio offering attractive return potential. The fund combines active duration and yield-curve management with sector and security selection. The portfolio is subject to strict risk management processes. The return potential is higher than that of a money market fund, but the risk is lower than for long-term bond funds.

Risks

Changes in interest rates have an effect on the value of the portfolio. Medium-term investments are subject to fluctuations in value that are greater than money market instruments but less than long-term bonds. This requires corresponding risk tolerance and capacity. All investments are subject to market fluctuations. The fund can invest in less liquid assets that may be difficult to sell in the case of distressed markets. Every Fund has specific risks, which can significantly increase under unusual market conditions. The fund can use derivatives, which may result in additional risks (particularly counterparty risk).

Please note that additional fees (e.g. entry or exit fees) may be charged. Please refer to your financial adviser for more details. Investors should read the Key Investor Information Document (KIID), Prospectus and any applicable local offering document prior to investing. For a definition of financial terms refer to the glossary available at www.ubs.com/am-glossary.

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