

UBS Emerging Ec. Global Bonds P-mdist


Fund Fact Sheet

UBS Emerging Market Funds > Bonds

Fund description

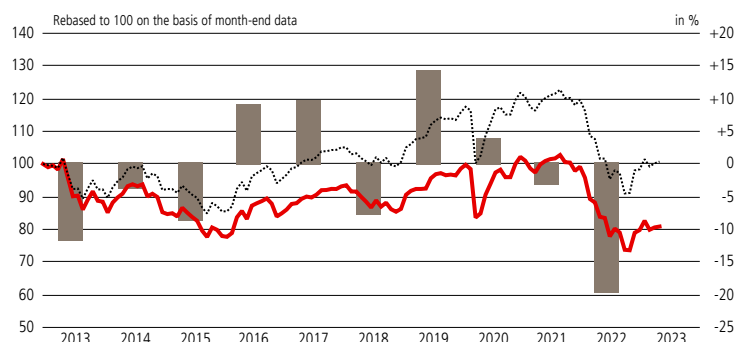
- The actively managed fund invests primarily in hard currency emerging markets government bonds.
- Additionally, the fund allows opportunistic exposures to emerging markets corporate bonds and local currencies.
- The fund's country, interest rate and currency exposures are actively managed under strict risk control with the aim to benefit from market movements.

Please see additional important information on page 3.

Name of fund	UBS (Lux) Emerging Economies Fund - Global Bonds (USD)
Share class	UBS (Lux) Emerging Economies Fund - Global Bonds (USD) P-mdist
ISIN	LU0281209311
Securities no.	2 908 778
Bloomberg	UBEGBAM LX
Currency of fund / share class	USD/USD
Launch date	12.04.2007
Issue/redemption	daily
Swing pricing	yes
Accounting year end	31 August
Benchmark ¹ & ²	JPM EMBI Global Diversified (USD)
Theoretical yield to maturity (net)	6.03%
Modified duration	6.84
Distribution	monthly
Last distribution 20.04.2023	USD 0.18
Management fee p.a.	1.22%
Flat fee p.a.	1.53%
Name of the Management Company	UBS Fund Management (Luxembourg) S.A., Luxembourg
Fund domicile	Luxembourg
SFDR Classification	Art.6
Overall Morningstar Rating	★★
Morningstar Sustainability rating ³	

¹ For relative performance comparisons between fund and reference index please refer to the respective base currency share class of this fund.
² Reference index change on 01.11.2016 – old: 50% JPM EMBI Global (USD) + 50% JPM GBI-EM Global Diversified (USD), new: 100% JPM EMBI Global Diversified (USD).
³ As of 31.03.2023

Performance (basis USD, net of fees)¹



— Fund performance net of fees (left-hand scale)
 — Fund performance per year in % net of fees (right-hand scale)
 Index performance (left-hand scale)

Past performance is not a reliable indicator of future results.

in %	2019	2020	2021	2022	2023 YTD ²	Apr. 2023	5 years	Ø p.a. 5 years
Fund (USD)	14.24	3.68	-2.95	-19.55	1.35	0.33	-10.10	-2.11
Ref. Index ³	15.04	5.26	-1.80	-17.78	2.40	0.53	-1.01	-0.20

The performance shown does not take account of any commissions, entry or exit charges.

¹ These figures refer to the past. If the currency of a financial product, financial service or its costs is different from your reference currency, the return and/or costs can increase or decrease as a result of currency fluctuations. Source for all data and chart (if not indicated otherwise): UBS Asset Management.
² YTD: year-to-date (since beginning of the year)
³ Reference Index in currency of share class (without costs)

Fund statistics

Net asset value (USD, 28.04.2023)	42.78
Last 12 months (USD) – high	46.63
– low	38.90
Total fund assets (USD m) (28.04.2023)	637.32
Share class assets (USD m)	33.43

	3 years	5 years
Beta	1.05	1.06
Volatility ¹		
– Fund	11.69%	12.28%
– Benchmark	11.09%	11.49%
Sharpe ratio	-0.24	-0.30
Risk free rate	1.23%	1.59%

¹ Annualised standard deviation

For more information

UBS Fund Infoline: 0800 899 899

Internet: www.ubs.com/funds

Contact your client advisor

Portfolio management representatives

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Currency exposure (%)¹

	Fund
USD	96.2
BRL	1.6
MXN	0.7
CNH	0.5
THB	0.5
CZK	0.3
ZAR	0.3
HUF	0.0
JPY	0.0

¹ The table shows the currency exposure of the USD fund

Credit quality (%)

	Fund
AAA	2.98
AA	3.68
A	12.65
BBB	25.63
BB	21.72
B	18.91
CCC	2.95
CC	2.58
C	0.26
Others	8.64

5 largest positions (%)

	Fund
Turkey Government International Bond	5.29
Dominican Republic International Bond	3.41
United States Treasury Bill	3.12
Petroleos Mexicanos	3.03
Petronas Capital Ltd	2.90

Benefits

The fund gives access to a global emerging markets debt portfolio focused on hard currency.

The fund is broadly diversified across selected issuers from various emerging countries, aiming for an optimal risk-to-return profile.

Experienced emerging market investment specialists can allocate the portfolio flexibly to seize investment opportunities whenever they occur.

Additional information

- The portfolio manager is not tied to the benchmark in terms of investment selection or weight.

Risks

The fund offers higher return potential than a high-quality money market portfolio and therefore bears a higher risk. In addition, emerging markets are at an early stage of development which can typically involve a high level of price volatility and other specific risks such as lower market transparency, regulatory hurdles, corporate governance and political and social challenges. All investments are subject to market fluctuations. Every fund has specific risks, which can significantly increase under unusual market conditions. The fund can use derivatives, which may result in additional risks (particularly counterparty risk).

This share class (mdist) may make monthly, gross-of-fee distributions. As a consequence, in addition to income, this share class may also distribute capital. This can have negative tax consequences for investors in some jurisdictions. Investors should seek their own tax advice.

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