

UBS USD Corporates P-acc


Fund Fact Sheet

UBS Bond Funds > UBS Classic Bond Funds > Corporates

Fund description

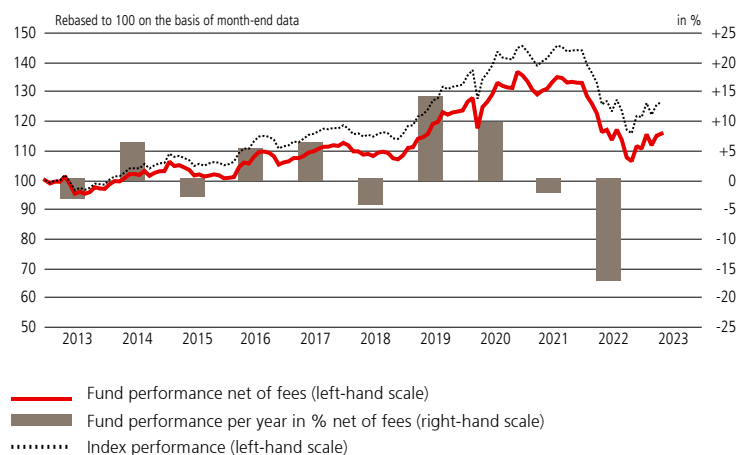
- The actively managed fund invests primarily in USD-denominated investment-grade bonds.
- The fund focuses on careful security and sector selection as well as active duration management.
- The investment objective is to achieve an attractive return based on the performance of the USD corporates market.

Please see additional important information on page 3.

Name of fund	UBS (Lux) Bond SICAV - USD Corporates (USD)
Share class	UBS (Lux) Bond SICAV - USD Corporates (USD) P-acc
ISIN	LU0172069584
Securities no.	1 640 534
Bloomberg	UBSUSCP LX
Currency of fund / share class	USD/USD
Launch date	22.08.2003
Issue/redemption	daily
Swing pricing	yes
Accounting year end	31 May
Benchmark	Bloomberg US Corporate Investment Grade Index
Theoretical yield to maturity (net)	4.14%
Option Adjusted Duration	7.19
Average remaining maturity (years)	11.23
Distribution	Reinvestment
Management fee p.a.	0.91%
Flat fee p.a.	1.14%
Name of the Management Company	UBS Fund Management (Luxembourg) S.A., Luxembourg
Fund domicile	Luxembourg
SFDR Classification	Art. 8
Overall Morningstar Rating	★★
Morningstar Sustainability rating ¹	

¹ As of 28.02.2023

Performance (basis USD, net of fees)¹



Past performance is not a reliable indicator of future results.

in %	2019	2020	2021	2022	2023 YTD ²	Apr. 2023	5 years	Ø p.a. 5 years
Fund (USD)	14.08	9.71	-1.95	-16.80	4.62	0.64	6.57	1.28
Ref. Index ³	14.54	9.89	-1.04	-15.76	4.29	0.77	10.23	1.97

The performance shown does not take account of any commissions, entry or exit charges.

¹ These figures refer to the past. If the currency of a financial product, financial service or its costs is different from your reference currency, the return and/or costs can increase or decrease as a result of currency fluctuations. Source for all data and chart (if not indicated otherwise): UBS Asset Management.

² YTD: year-to-date (since beginning of the year)

³ Reference Index in currency of share class (without costs)

Fund statistics

Net asset value (USD, 28.04.2023)	18.81
Last 12 months (USD) – high	19.15
– low	16.99
Total fund assets (USD m) (28.04.2023)	242.41
Share class assets (USD m)	72.33

	3 years	5 years
Beta	1.00	1.04
Volatility ¹		
– Fund	8.62%	8.65%
– Benchmark	8.53%	8.26%
Sharpe ratio	-0.43	-0.04
Risk free rate	1.23%	1.59%

¹ Annualised standard deviation

For more information

UBS Fund Infoline: 0800 899 899

Internet: www.ubs.com/funds

Contact your client advisor

Portfolio management representatives

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Credit quality (%)

	Fund
AAA	7.9
AA	1.9
A	38.2
BBB	51.2
BB	0.8
B	0.0
CCC	0.0
NR	0.1

Categories of borrowers (%)

Sectors	Portfolio
Industrials	44.9
Finance	35.6
Utility	10.7
Cash & Equivalents	7.9
Government-Entities	1.0
Government	0.1
Securitized	0.0

10 largest positions (%)

	Fund
Bank of America Corp	4.47
Morgan Stanley	2.31
Goldman Sachs Group Inc/The	2.19
HSBC Holdings PLC	1.82
Citigroup Inc	1.82

	Fund
Warnermedia Holdings Inc	1.80
Amgen Inc	1.64
AerCap Ireland Capital DAC / AerCap Global Aviation Trust	1.62
Anheuser-Busch Cos LLC / Anheuser-Busch InBev Worldwide Inc	1.60
JPMorgan Chase & Co	1.54

Benefits

Clients benefit from the return potential of corporate bonds, which is higher than that of government bonds.

Active portfolio management ensures that particular attention is paid to the prevailing economic situation, sector selection and issuers' credit ratings.

Risk is kept in check via meticulous company analysis and broad diversification of the portfolio.

The fund is particularly appropriate for clients with a medium-term investment horizon who are willing to take on more risk than for investments in government bonds in order to benefit from potentially attractive returns.

Risks

Even though the credit quality of the portfolio is investment grade, the default risk is higher with corporate bonds than with government paper. Changes in interest rates have an effect on the value of the portfolio. This requires corresponding risk tolerance and capacity. All investments are subject to market fluctuations. Every fund has specific risks, which may increase considerably in unusual market conditions. The fund can use derivatives, which may result in additional risks (particularly counterparty risk).

Additional information

- The fund is appropriate for investors seeking to achieve an attractive return with a broadly diversified USD portfolio of corporate bonds.
- The portfolio manager is not tied to the benchmark in terms of investment selection or weight.

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