

UBS Medium Term Bond (USD) P-dist

Fund Fact Sheet

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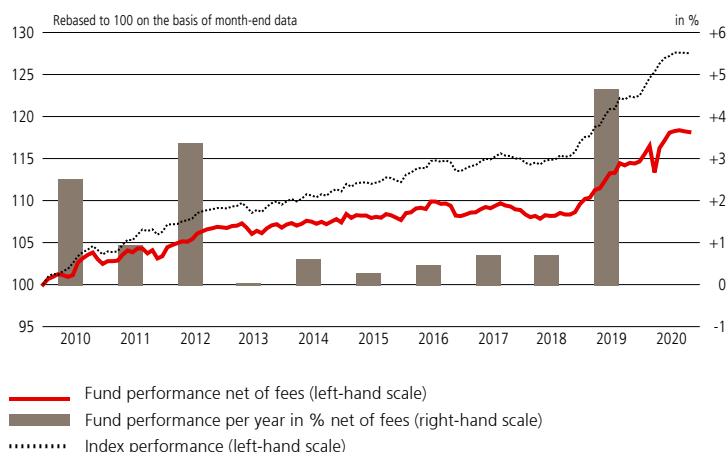
Fund description

- The fund's investments are broadly diversified within USD bonds that predominantly have investment-grade ratings.
- Interest-rate fluctuations may be exploited using active duration management.
- The average duration stands at around 2.5 years.
- The investment objective is to generate an attractive return in line with the market.

Name of fund	UBS (Lux) Medium Term Bond Fund - USD
Share class	UBS (Lux) Medium Term Bond Fund - USD P-dist
ISIN	LU0094864534
Securities no.	993 014
Bloomberg	UBSMTBA LX
Currency of fund / share class	USD/USD
Launch date ¹	01.03.1999
Issue/redemption	daily
Swing pricing	yes
Accounting year end	28 February
Benchmark	FTSE Eurodollar Bond AA- or Better - 1-5 years
Theoretical yield to maturity (net)	-0.24%
Modified duration	2.78
Average remaining maturity (years)	2.83
Distribution	May
Last distribution 07.05.2020	USD 3.39
Management fee p.a.	0.72%
Ongoing charges p.a.	0.98%
Name of the Management Company	UBS Fund Management (Luxembourg) S.A., Luxembourg
Fund domicile	Luxembourg

¹ The series A was incorporated into the range of UBS funds on date of inception indicated.

Performance (basis USD, net of fees)¹



Past performance is not a reliable indicator of future results.

in %	2016	2017	2018	2019	2020 YTD ²	Oct. 2020	5 years	Ø p.a. 5 years
Fund (USD)	0.44	0.67	0.65	4.63	3.04	-0.08	9.15	1.77
Ref. Index ³	1.17	1.33	1.71	4.72	4.11	-0.04	13.17	2.50

The performance shown does not take account of any commissions, entry or exit charges.

¹ These figures refer to the past. Source for all data and charts (if not indicated otherwise): UBS Asset Management

² YTD: year-to-date (since beginning of the year)

³ Reference Index in currency of share class (without costs)

Fund statistics

Net asset value (USD, 30.10.2020)	131.10
Last 12 months (USD) – high	133.70
– low	128.46
Total fund assets (USD m) (30.10.2020)	136.66
Share class assets (USD m)	8.34

	3 years	5 years
Beta	0.97	1.00
Volatility ¹		
– Fund	2.62%	2.20%
– Benchmark	1.40%	1.35%
Sharpe ratio	0.34	0.02
Risk free rate	1.72%	1.35%

¹ Annualised standard deviation

For more information

UBS Fund Infoline: 0800 899 899

Internet: www.ubs.com/funds

Contact your client advisor

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UBS Medium Term Bond (USD) P-dist

Credit quality (%)

	Fund	Deviation from index
AAA	52.21	-13.0
AA	26.49	-8.3
A	10.65	+10.7
BBB	6.34	+6.3
BB and lower	2.23	+2.2
Cash	2.08	+2.1

Sector exposure (%)

	Fund	Deviation from index
Government Related	30.18	-13.4
Sovereign/Supranational	29.29	-7.0
Corporates – Financial	16.17	+13.7
Corporates – Industrial	13.74	-3.4
Treasuries	4.18	+4.2
Collateralized	3.40	+3.0
Cash	2.08	+2.1
Corporates – Utility	0.96	+1.0

10 largest positions (%)

	Fund
International Bank for Reconstruction & Development	6.85
European Investment Bank	6.85
Kreditanstalt fuer Wiederaufbau	5.94
Inter-American Development Bank	4.64
Apple Inc	3.96

	Fund
Federal National Mortgage Association	3.56
Asian Development Bank	3.55
Federal Home Loan Mortgage Corp	2.98
United States Treasury Note/Bond	2.67
Kommunekredit	2.50

Benefits

Clients benefit from a broadly diversified USD bond portfolio offering attractive return potential. The fund combines active duration and yield-curve management with sector and security selection. The portfolio is subject to strict risk management processes. The return potential is higher than that of a money market fund, but the risk is lower than for long-term bond funds.

Risks

Changes in interest rates have an effect on the value of the portfolio. Medium-term investments are subject to fluctuations in value that are greater than money market instruments but less than long-term bonds. This requires corresponding risk tolerance and capacity. All investments are subject to market fluctuations. The fund can invest in less liquid assets that may be difficult to sell in the case of distressed markets. Every Fund has specific risks, which can significantly increase under unusual market conditions. The fund can use derivatives, which may result in additional risks (particularly counterparty risk).

Please note that additional fees (e.g. entry or exit fees) may be charged. Please refer to your financial adviser for more details. Investors should read the Key Investor Information Document (KIID), Prospectus and any applicable local offering document prior to investing. For a definition of financial terms refer to the glossary available at www.ubs.com/am-glossary.

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