

UBS Bond EUR Flexible P-dist


Fund Fact Sheet

UBS Bond Funds > UBS Flexible Fixed Income Funds

Fund description

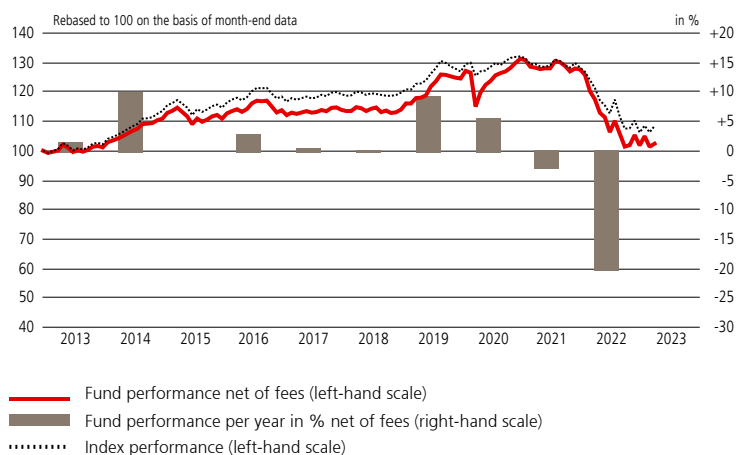
- The actively managed fund invests primarily in euro-denominated bonds from issuers with high creditworthiness (classified as investment grade by the established rating agencies). The fund may also invest to a limited extent in non-euro, emerging market and high yield bonds. The portfolio has an average credit quality of investment grade.

Please see additional important information on page 3.

| Name of fund | UBS (Lux) Bond Fund - EUR Flexible |
|--|---|
| Share class | UBS (Lux) Bond Fund - EUR Flexible P-dist |
| ISIN | LU0033049577 |
| Securities no. | 595 741 |
| Bloomberg | SBCECAI LX |
| Currency of fund / share class | EUR/EUR |
| Launch date | 06.08.1991 |
| Issue/redemption | daily |
| Swing pricing | yes |
| Accounting year end | 31 March |
| Benchmark | Bloomberg Euro Aggregate 500mio+ |
| Theoretical yield to maturity (net) | 5.20% |
| Modified duration | 4.99 |
| Average remaining maturity (years) | 7.08 |
| Distribution | June |
| Last distribution 07.06.2022 | EUR 2.45 |
| Management fee p.a. | 0.72% |
| Name of the Management Company | UBS Fund Management (Luxembourg) S.A., Luxembourg |
| Fund domicile | Luxembourg |
| SFDR Classification | Art.8 |
| Overall Morningstar Rating | ★★★ |
| Morningstar Sustainability rating ¹ |  |

¹ As of 28.02.2023

Performance (basis EUR, net of fees)¹



Past performance is not a reliable indicator of future results.

| in % | 2019 | 2020 | 2021 | 2022 | 2023 YTD ² | Mar. 2023 | 5 years | Ø p.a. 5 years |
|-------------------------|------|------|-------|--------|-----------------------|-----------|---------|----------------|
| Fund (EUR) | 9.27 | 5.36 | -2.72 | -20.27 | 0.59 | 1.01 | -10.82 | -2.26 |
| Ref. Index ³ | 6.00 | 4.07 | -2.88 | -17.22 | 2.09 | 2.02 | -9.75 | -2.03 |

The performance shown does not take account of any commissions, entry or exit charges.

¹ These figures refer to the past. If the currency of a financial product, financial service or its costs is different from your reference currency, the return and/or costs can increase or decrease as a result of currency fluctuations. Source for all data and chart (if not indicated otherwise): UBS Asset Management.

² YTD: year-to-date (since beginning of the year)

³ Reference Index in currency of share class (without costs)

Name changed on 06.05.2019: from UBS (Lux) Bond Fund – EUR to UBS (Lux) Bond Fund - EUR Flexible.

Fund statistics

| | |
|-----------------------------------|--------|
| Net asset value (EUR, 31.03.2023) | 111.34 |
| Last 12 months (EUR) – high | 130.35 |
| – low | 107.95 |
| Total fund assets (EUR m) | 117.40 |
| Share class assets (EUR m) | 30.73 |

| | 3 years | 5 years |
|-------------------------|---------|---------|
| Beta | 1.12 | 1.21 |
| Volatility ¹ | | |
| – Fund | 8.20% | 8.02% |
| – Benchmark | 6.68% | 5.83% |
| Sharpe ratio | -0.45 | -0.26 |
| Risk free rate | -0.08% | -0.21% |

¹ Annualised standard deviation

For more information

UBS Fund Infoline: 0800 899 899

Internet: www.ubs.com/funds

Contact your client advisor

Portfolio management representatives

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Sector exposure (%)

| | Fund | Deviation from index |
|--------------------------|-------------|----------------------|
| Treasuries | 38.56 -17.4 | |
| Corporates – Industrial | 13.43 | +4.2 |
| Corporates – Financial | 12.71 | +4.3 |
| Sovereign/ Supranational | 9.71 | +2.3 |
| Cash | 8.30 | +8.3 |
| Collateralized | 8.10 | +1.4 |
| Government Related | 6.25 -4.5 | |
| Corporates – Utility | 2.94 | +1.4 |

Credit quality (%)

| | Fund | Deviation from index |
|--------------|-------------|----------------------|
| AAA | 22.24 -5.0 | |
| AA | 14.42 -14.8 | |
| A | 16.92 -1.5 | |
| BBB | 27.30 | +2.1 |
| BB and lower | 10.82 | +10.8 |
| Cash | 8.30 | +8.3 |

10 largest positions (%)

| | Fund |
|--|------|
| Italy Buoni Poliennali Del Tesoro | 5.3 |
| New Zealand Government Inflation Linked Bond | 4.4 |
| Spain Government Bond | 4.4 |
| New Zealand Government Bond | 3.4 |
| French Republic Government Bond OAT | 3.2 |

| | Fund |
|--|------|
| Bundesrepublik Deutschland Bundesanleihe | 3.1 |
| Kingdom of Belgium Government Bond | 2.7 |
| Slovenia Government Bond | 1.9 |
| Electricite de France SA | 1.9 |
| Cooperatieve Rabobank UA | 1.7 |

Benefits

The flexible investment solution strives to achieve an attractive return over the medium term compared to the broader euro-denominated bond markets while focusing on prudent risk management.

The fund offers a dynamic strategy that uses bonds and derivatives to take active positions in interest rates, credit and to a limited extent also in currencies. Active management aims to achieve an optimal risk/return ratio.

Clients are offered access to a diversified euro-denominated bond portfolio whose rigorous investment approach centers on controlling downside risks through comprehensive research and risk management.

Additional information

- The fund takes active positions in interest rates, credit and currencies using bonds and derivatives. The fund manager combines a mix of carefully selected issuers and bonds across a range of maturities and if desired in various currencies with the aim of exploiting attractive return opportunities while maintaining risk control.
- The portfolio manager is not tied to the benchmark in terms of investment selection or weight.

Risks

The fund may engage in relatively high-risk strategies in bond and currency markets, whereby both long and short positions may be held and derivatives may be used. The use of derivatives may result in additional risks (notably counterparty risk). Depending on the credit rating (credit quality), corporate bonds may exhibit a higher default risk than government bonds. The default risk of high yield and emerging market bonds is higher than that of corporate and government bonds of investment grade quality. Changes in interest rate levels, credit spreads and currencies may affect the value of the fund. Emerging markets are in an early stage of development, which is typically associated, for example, with pronounced price fluctuations and other specific risks such as lower market transparency, regulatory hurdles and corporate governance provisions, as well as political and social challenges. Emerging markets may have limited liquidity. Greater portfolio flexibility may increase the risk that portfolio management decisions negatively affect performance. Investments are subject to market fluctuations. Each fund exhibits specific risks, which may increase significantly under unusual market conditions. The aforementioned aspects require investors to have the corresponding risk appetite and risk capacity.

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