


# UBS (CH) Investment Fund - USD Bonds Passive W

## Fund Fact Sheet

UBS Bond Funds &gt; UBS Index Funds Bonds

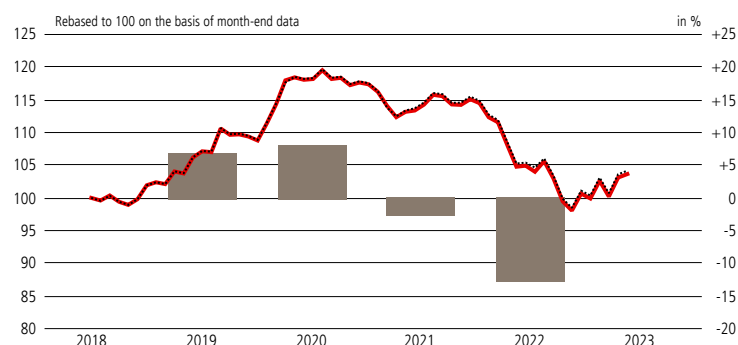
### Fund description

- The fund primarily invests in USD-denominated government bonds.
- No investments in securities on the recommendation list for the exclusion of SVVK-ASIR ([www.svvk-asir.ch](http://www.svvk-asir.ch)) and controversial weapons.
- The maturity of the investments in the fund is passively managed.
- The fund aims to achieve a performance which, via passive management and gross of fees, corresponds to that of its benchmark.
- The fund is appropriate for investors seeking to invest in a broadly diversified portfolio of USD bonds.

Name of fund	<b>UBS (CH) Investment Fund - USD Bonds Passive</b>
Share class	UBS (CH) Investment Fund - USD Bonds Passive W
ISIN	CH0356568938
Securities no.	35 656 893
Bloomberg	UBUBPWU SW
Currency of fund / share class	USD/USD
Launch date	21.06.2018
Dilution levy	yes
Dilution Levy in Favour of the Fund in/out	0.06 / 0.02
Issue/redemption	daily
Accounting year end	30 September
Benchmark	FTSE US Government Bond Index
Theoretical yield to maturity (net)	3.57%
Average rating	AAA
Distribution	Reinvestment
Management fee p.a.	0.18%
Flat fee p.a.	0.22%
Name of the Management Company	UBS Fund Management (Switzerland) AG
Fund domicile	Switzerland
Overall Morningstar Rating	★★★
Morningstar Sustainability rating <sup>1</sup>	

<sup>1</sup> As of 28.02.2023

### Performance (basis USD, net of fees)<sup>1</sup>



— Fund performance net of fees (left-hand scale)

■ Fund performance per year in % net of fees (right-hand scale)

..... Index performance (left-hand scale)

Past performance is not a reliable indicator of future results.

in %	2019	2020	2021	2022	2023 YTD <sup>2</sup>	LTD <sup>3</sup> 4 years	Ø p.a. 4 years
Portfolio (USD)	6.72	7.91	-2.45	-12.75	3.74	4.01	-0.09
Benchmark <sup>4</sup>	6.82	7.98	-2.30	-12.61	3.79	4.54	0.38

The performance shown does not take account of any commissions, entry or exit charges.

<sup>1</sup> These figures refer to the past. If the currency of a financial product, financial service or its costs is different from your reference currency, the return and/or costs can increase or decrease as a result of currency fluctuations. Source for all data and chart (if not indicated otherwise): UBS Asset Management.

<sup>2</sup> YTD: year-to-date (since beginning of the year)

<sup>3</sup> LTD: launch-to-date

<sup>4</sup> Reference Index in currency of share class (without costs)

### Current data

Net asset value (USD, 28.04.2023)	100.59
Last 12 months (USD) – high	103.28
– low	94.78
Total fund assets (USD m) (28.04.2023)	1 013.81
Share class assets (USD m)	17.41

	2 years	3 years	5 years
Beta	1.01%	1.01	n.a.
Correlation	0.9991	0.9979	n.a.
Volatility <sup>1</sup>			
– Portfolio	6.35%	5.45%	n.a.
– Benchmark	6.26%	5.40%	n.a.
Tracking error (ex post) <sup>2</sup>	0.28%	0.36%	n.a.
Information ratio	-0.57%	-0.40%	n.a.
Sharpe ratio	-0.95	-1.02	n.a.
Risk free rate	1.76%	1.23%	n.a.
R2	0.9983	0.9958	n.a.

<sup>1</sup> Annualised standard deviation

<sup>2</sup> The tracking error (TE) is calculated using the annualized standard deviation of a portfolio's excess return over the corresponding index return. The tracking error for a defined period expressed in months is calculated as follows: = STANDARD DEVIATION (monthly excess calculated each month over period expressed in months) \* SQUARE ROOT(12 DIVIDED BY period expressed in months).

### For more information

UBS Fund Infoline: 0800 899 899

Internet: [www.ubs.com/funds](http://www.ubs.com/funds)

Contact your client advisor

### Portfolio management representatives

Joël Sidler

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Andy Nham



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## Structure of maturities (%)

Durations	Portfolio
Until 1 year	2.26
1–3 years	32.20
3–5 years	21.56
5–7 years	14.10
7–10 years	10.35
More than 10 years	19.53
<b>Total</b>	<b>100.00</b>

## Credit quality (%)

Ratings	Portfolio
AAA	99.89
AA	0.00
A	0.00
BBB	0.00
BB and lower	0.00
Cash	0.11
<b>Total</b>	<b>100.00</b>

## Sector exposure (%)

Sectors	Portfolio	Benchmark
Treasuries	99.89	100.00
Cash	0.11	0.00
Government Related	0.00	0.00
Sovereign/Supranational	0.00	0.00
Collateralized	0.00	0.00

Sectors	Portfolio	Benchmark
Corporates – Financial	0.00	0.00
Corporates – Industrial	0.00	0.00
Corporates – Utility	0.00	0.00
<b>Total</b>	<b>100.00</b>	<b>100.00</b>

## Benefits

Easy access to USD government bonds  
Provides access to the performance of the index with a single transaction.  
The fund is transparent and cost-effective and is liquid under normal market conditions.  
You do not pay any federal stamp duty.

## Risks

This UBS index fund invests mainly in USD government bonds included in the underlying FTSE US Government Bond Index. Investors require a corresponding risk tolerance and capacity. All investments are subject to market fluctuations. Every fund has specific risks, which can significantly increase under unusual market conditions. As a result, the net asset value of the funds assets is directly dependent on the performance of the underlying index. Losses that could be avoided via active management will not be offset.

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