

UBS Vitainvest Swiss 50 Sustainable U

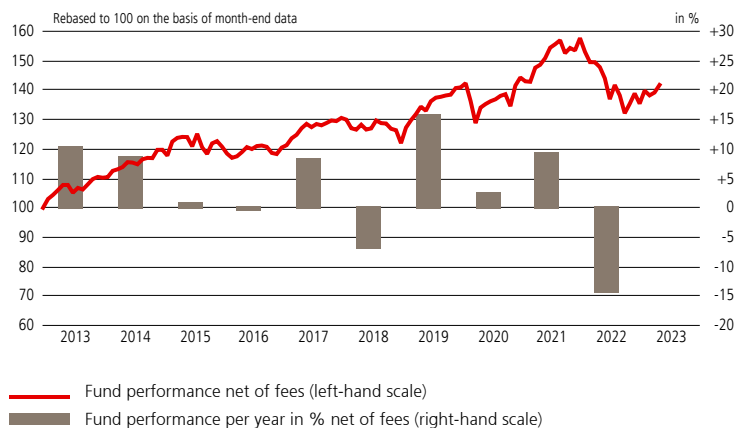
Fund Fact Sheet

UBS Vitainvest Funds

Fund description

- The fund of funds invests in equities, bonds and real estate with a Swiss focus and with additional exposure to global investments (long-term average equity exposure is 50%).
- The objective is to optimize capital gains and interest income. The equity component of the portfolio is kept within a certain range to take account of the investor's risk profile.
- UBS Asset Management classifies the fund as a Sustainability Focus Fund, which promotes environmental and/or social characteristics.
- The fund participates in the "Multi Manager Program" allowing for integration of other leading asset managers in addition to UBS Asset Management.
- Investment policy complies with the legal requirements of the Swiss Federal Law on Occupational Retirement, Survivors' and Disability Pension Plans (BVG).

Performance (basis CHF, net of fees)¹



Past performance is not a reliable indicator of future results.

| | |
|--|--|
| Name of fund | UBS (CH) Vitainvest - Swiss 50 Sustainable |
| Share class | UBS (CH) Vitainvest - Swiss 50 Sustainable U |
| ISIN | CH0108526986 |
| Securities no. | 10 852 698 |
| Bloomberg | UCHV505 SW |
| Currency of fund / share class | CHF/CHF |
| Launch date | 25.05.2010 |
| Issue/redemption | daily |
| Swing pricing | yes |
| Accounting year end | 31 December |
| Theoretical yield to maturity (gross) ¹ | 1.88% |
| Modified duration | 2.53 |
| Distribution | March |
| Last distribution 10.03.2023 | CHF 0.66 |
| Management fee p.a. | 1.12% |
| Total expense ratio (TER) p.a. ² | 1.48% |
| Name of the Management Company | UBS Fund Management (Switzerland) AG |
| Fund domicile | Switzerland |
| Overall Morningstar Rating | ★★★★ |
| Morningstar Sustainability rating ³ | ★★★★ |

¹ The theoretical yield to maturity, refers to the fixed-income part of the portfolio.

² as at 31.12.2022

³ As of 31.03.2023

| in % | 2019 | 2020 | 2021 | 2022 | 2023 YTD ² | Apr. 2023 | 5 years Ø p.a. |
|------|------|------|------|------|-----------------------|-----------|----------------|
|------|------|------|------|------|-----------------------|-----------|----------------|

Fund (CHF) 15.55 2.39 9.29 -14.13 4.68 1.84 10.53 2.02

The performance shown does not take account of any commissions, entry or exit charges.

¹ These figures refer to the past. If the currency of a financial product, financial service or its costs is different from your reference currency, the return and/or costs can increase or decrease as a result of currency fluctuations. Source for all data and chart (if not indicated otherwise): UBS Asset Management.

² YTD: year-to-date (since beginning of the year)

The fund has been repositioned with effect on 01 September 2020. The name changed from UBS (CH) Vitainvest - 50 Swiss U to UBS (CH) Vitainvest - Swiss 50 Sustainable U. The asset allocation of the fund was adjusted accordingly.

Fund statistics

| | |
|--|----------|
| Net asset value (CHF, 28.04.2023) | 147.98 |
| Last 12 months (CHF) – high | 154.18 |
| – low | 136.23 |
| Total fund assets (CHF m) (28.04.2023) | 1 214.62 |
| Share class assets (CHF m) | 1 214.62 |

| | 3 years | 5 years |
|-------------------------|---------|---------|
| Volatility ¹ | | |
| – Fund | 8.25% | 8.14% |
| Sharpe ratio | 0.27 | 0.31 |
| Risk free rate | -0.34% | -0.50% |

¹ Annualised standard deviation

For more information

UBS Fund Infoline: 0800 899 899

Internet: www.ubs.com/funds

Contact your client advisor

Portfolio management representatives

Vincent Duval

Roland Kramer

Marc Schaffner



UBS Vitainvest Swiss 50 Sustainable U

Investment instrument exposure (%)

| | Fund |
|---|-------|
| Equities Switzerland | 36.89 |
| Bonds CHF | 31.54 |
| Foreign Equities (Foreign Currency hedged) | 10.71 |
| Real Estate Switzerland | 9.89 |
| Bonds in FC (Foreign Currency hedged) | 6.65 |
| Liquid assets | 2.46 |
| Foreign Equities | 1.86 |
| For. real est. cos. (Foreign Currency hedged) | 0.00 |
| Foreign Bonds | 0.00 |
| Convertible bonds (curr. hedged) | 0.00 |

5 largest equity positions (%)

| | Fund |
|--|------|
| NESTLE SA CHF0.10(REGD) | 7.30 |
| NOVARTIS AG CHF0.50(REGD) | 5.08 |
| ROCHE HLDGS AG GENUSSCHEINE NPV | 4.94 |
| RICHEMONT(CIE FIN) CHF1.00 (REG) SER 'A' | 1.93 |
| ZURICH INSURANCE GRP CHF0.10 | 1.72 |

Benefits

A comprehensive fund solution that complies with the legal requirements of Pillars 2 and 3a.

No minimum investment amount.

Returns in the context of pension provision are tax-free, up until pay-out.

Flexible use of funds upon retirement

Investors benefit globally from diversified market opportunities across asset classes and individual securities as well as across asset managers and investment styles. The investment focus is on Switzerland.

Pursue pension savings goals while at the same time promoting sustainable investing through ESG criteria.

Investment managers (via target funds)

| |
|---|
| Bonds CHF |
| UBS Asset Management |
| Global bonds |
| PIMCO |
| UBS Asset Management |
| Equities Switzerland |
| Schroder Investment Management (Switzerland) AG |
| Swiss Rock Asset Management AG |
| UBS Asset Management |
| Global equities |
| Allianz Global Investors |
| NinetyOne |
| UBS Asset Management |

5 largest bond issuers (%)

| | Fund |
|--|------|
| Pfandbriefbank schweizerischer Hypothekarinstitute AG | 4.24 |
| United States Treasury Note/Bond | 1.91 |
| Swiss Confederation Government Bond | 1.79 |
| Zuercher Kantonalbank | 1.09 |
| Pfandbriefzentrale der schweizerischen Kantonalbanken AG | 0.97 |

Risks

The fund may invest in bonds of varying credit quality, money market securities, equities and alternative assets and therefore may be subject to high volatility. The value of a unit may fall below the purchase price. Investment in fixed income securities is usually considered as carrying credit risk (i.e. potential loss due to failure of issuer). The fund can invest in less liquid assets that may be difficult to sell in distressed markets. The equity weighting in this investment fund, based on Art. 50(4) BVV 2, may be higher than for conventional pension funds and therefore the risk of loss may be considerably higher than for funds with a smaller equity proportion. For these reasons, investment requires a corresponding risk tolerance and capacity. Every fund has specific risks, which can significantly increase under unusual market conditions.

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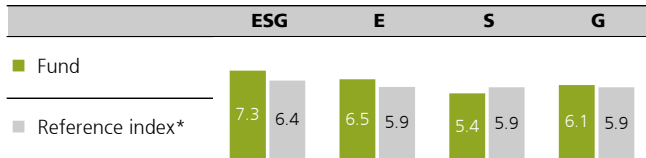
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UBS Vitainvest Swiss 50 Sustainable – ESG Report

Strategies, for which sustainable investing is a priority, have an explicit sustainability target.

MSCI ESG Scores

Holding-weighted average (0-10)

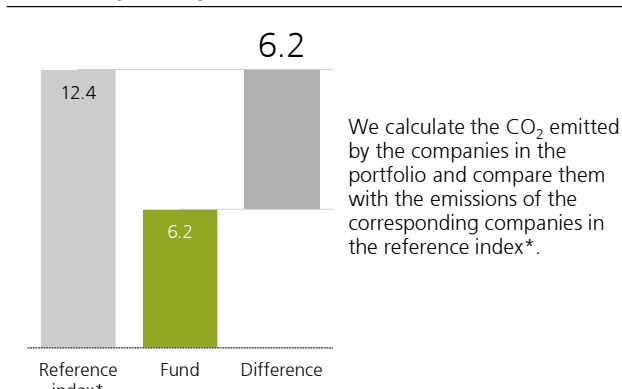


E = Environmental; S = Social; G = Governance

ESG details of the top five equity positions (by portfolio weight)

| Holding name | Fund (in %) | ESG score | E-score | S-score | G-score |
|-----------------------------|-------------|-----------|---------|---------|---------|
| Nestle SA | 7.30 | 8.4 | 5.0 | 4.3 | 7.0 |
| Novartis AG | 5.08 | 7.2 | 7.0 | 5.0 | 6.4 |
| Roche Holding AG | 4.94 | 6.7 | 6.5 | 4.5 | 5.3 |
| Cie Financiere Richemont SA | 1.93 | 7.6 | 7.4 | 5.5 | 4.5 |
| Zurich Insurance Group AG | 1.72 | 9.5 | 8.8 | 6.4 | 7.2 |

Carbon dioxide emissions per CHF 100,000 invested in the fund (in tons)



Weighted average carbon intensity (tCO₂-equivalents per USD million in sales)

| | |
|------------------|-------|
| Fund | 89.3 |
| Reference index* | 202.6 |

Controversy check

| (% AuM) | Fund | Reference index* |
|--------------------------|------|------------------|
| UN Global Compact breach | 0.01 | 0.43 |
| Controversial weapons | 0.00 | 0.37 |
| Tobacco | 0.00 | 0.41 |
| Adult entertainment | 0.00 | 0.00 |
| Coal | 0.00 | 0.04 |

UBS AM sustainability approaches applied

- | | | |
|---|---|--|
| <input checked="" type="checkbox"/> Exclusion | <input checked="" type="checkbox"/> ESG integration | <input checked="" type="checkbox"/> SI focused |
| <input type="checkbox"/> Impact investing | <input type="checkbox"/> Voting | <input checked="" type="checkbox"/> Engagement |

External fund ratings

MSCI ESG fund rating

(see glossary on next page)



Sources: Fund holding data: UBS Asset Management; ESG data (ESG scores, Carbon data, SDG data, Controversial Business Activities): MSCI ESG Research

*Reference Index: 50% MSCI All Country World (net div. reinv.) Index, 50% Bloomberg Global Aggregate Index

UBS Vitainvest Swiss 50 Sustainable – ESG Report

Glossary

ESG is an abbreviation for Environmental, Social and Governance (factors). These factors are used to evaluate companies and countries on how advanced they are with respect to sustainability. Once sufficient data on these factors are available, they can be used to assess and compare assets and also to inform the investment process when deciding what assets to buy, hold or sell.

Controversy check: Controversial Business Involvement exposure is the exposure to companies with a revenue share exceeding a certain threshold of the respective field (production).

MSCI ESG Fund Ratings** are designed to measure the Environmental, Social and Governance (ESG) characteristics of a fund's underlying holdings, making it possible to rank or screen mutual funds and ETFs on a AAA to CCC ratings scale. MSCI leverage MSCI ESG Ratings for over 10,500 companies (19,500 total issuers including subsidiaries) and more than 760,000 equity and fixed-income securities globally to create ESG scores and metrics for approximately 56,000 multi-asset class Mutual funds and ETFs globally (as of January 17, 2022).

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MSCI ESG scores are provided by MSCI ESG Research and are measured on a scale from 0 (lowest/worst score) to 10 (highest/best score). The score is based on the underlying company's exposure to industry-specific ESG risks and their ability to mitigate those risks relative to their peers. ESG scores are also shown a breakdown of the E, S and G scores, in reference to the different components that are considered for the Environmental, Social and Government pillars. The components are also rated on a scale of 0-10. Based on the individual E, S and G values, a weighted average can be calculated. This is dynamic and takes into account the direct changes of all underlying results, which affect the individual E, S and G values. The ESG Score measures the most financially significant environmental, social and governance risks and opportunities of companies. In addition, sectoral differences are taken into account through key industry specific ESG issues. This makes the ESG score a rather static measure, as the relative valuation of a sector remains constant over a longer period of time.

Aggregation of ESG/Carbon data

ESG scores of holdings in the portfolio and the reference index are aggregated using their respective individual weights and ESG scores (sum product).

Use of derivatives / fund of fund investments

Derivatives and fund of fund investments used in the portfolio are treated on a lookthrough basis, whereby the economic exposures to the underlying basket of securities is treated as an actual investment in the individual securities that make up this basket. This might in the case of broad market derivatives or fund of fund investments lead to minimal exposures to securities that are excluded from direct investments.

UBS AM sustainability approaches applied

Exclusion: Strategies that exclude securities from portfolios where they are not aligned to an investor's values. Includes customized screening criteria.

ESG Integration: Strategies that integrate environmental, social and governance (ESG) factors into fundamental financial analysis to improve risk/return profile.

SI Focus: Strategies where sustainability is an explicit part of the investment guidelines, universe, selection and/or investment process

Impact: Strategies where the intention is to generate measurable environmental and/or social benefits ("impact") alongside the financial return.

Voting: Exercising shareholder rights by proxy voting on resolutions.

Engagement: (Pro-) actively entering in a dialogue with companies to influence material ESG topics.

Weighted Average Carbon Intensity (tons CO₂e /USDm sales)

The Weighted Average Carbon Intensity (WACI) measures a portfolio's exposure to carbon-intensive companies. The WACI metric provides insight into potential risks related to the transition to a lower-carbon economy because companies with higher carbon intensity are likely to face more exposure to carbon related market and regulatory risks. This metrics is applicable across asset classes, including fixed income, as it's not based on equity ownership basis. It's the sum product of the portfolio weights and individual carbon intensities (carbon emissions scope 1+2 / USDm sales). Data provider: MSCI ESG Research

UBS Vitainvest Swiss 50 Sustainable – ESG Report

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