

# UBS Bond Euro High Yield I-A3-acc

## Fund Fact Sheet

UBS Bond Funds > UBS High Yield Funds

### Fund description

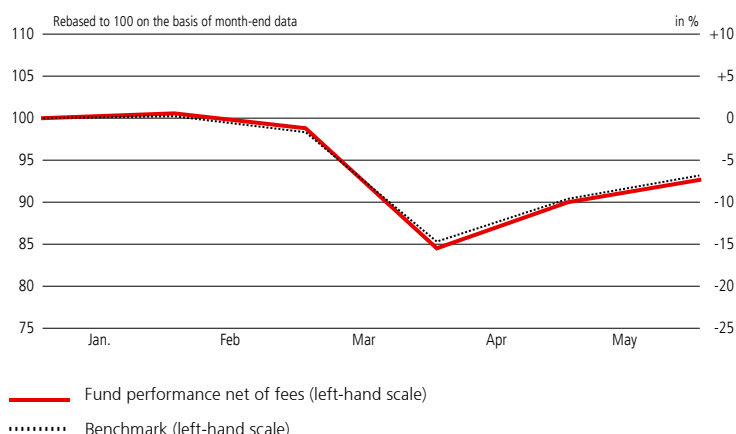
- The fund invests primarily in high-yield corporate bonds selected using strict criteria, either denominated in EUR or hedged into EUR.
- When selecting issuers of such bonds, particular attention is taken to spread investments across the various credit ratings.

Name of fund	<b>UBS (Lux) Bond Fund - Euro High Yield (EUR)</b>
Share class	UBS (Lux) Bond Fund - Euro High Yield (EUR) I-A3-acc
ISIN	LU2094083099
Securities no.	51 509 255
Bloomberg	UBHYEIA LX
Currency of fund / share class	EUR/EUR
Launch date	20.12.2019
Ongoing charges p.a.	0.56%
Issue/redemption	daily
Swing pricing	yes
Accounting year end	31 March
Benchmark	ICE BofAML EUR High Yield 3% Constrained Index
Theoretical yield to maturity (net)	4.94%
Theoretical yield to worst (net)	5.45%
Average rating	BB-
Option Adjusted Duration	3.81
Distribution	Reinvestment
Management fee p.a.	0.42%
Minimum investment	–
Name of the Management Company	UBS Fund Management (Luxembourg) S.A.
Fund domicile	Luxembourg

### Fund Statistics

Net asset value (EUR, 29.05.2020)	92.82
Last 12 months (EUR) – high	101.97
– low	81.02
Total fund assets (EUR m) (29.05.2020)	1 676.44
Share class assets (EUR m)	31.90

### Performance (basis EUR, net of fees)<sup>1</sup>



Past performance is not a reliable indicator of future results.

in %	2017	2018	2019	2020 YTD <sup>2</sup>	May 2020	LTD <sup>3</sup>	Ø p.a. 3 years	Ø p.a. 5 years
Portfolio (EUR)	n.a.	n.a.	n.a.	-7.35	2.95	-7.18	n.a.	n.a.
Benchmark <sup>4</sup>	n.a.	n.a.	n.a.	-6.82	3.08	-6.67	n.a.	n.a.

The performance shown does not take account of any commissions, entry or exit charges.

<sup>1</sup> These figures refer to the past. Source for all data and charts (if not indicated otherwise): UBS Asset Management

<sup>2</sup> YTD: year-to-date (since beginning of the year)

<sup>3</sup> LTD: launch-to-date

<sup>4</sup> Reference Index in currency of share class (without costs)

in %	12.2019	01.2020	02.2020	03.2020	04.2020	05.2020
Portfolio (EUR)	n.a.	0.57	-1.76	-14.47	6.50	2.95
Benchmark	1.08	0.23	-1.90	-13.23	5.96	3.08

### Key Figures

	2 years	3 years	5 years
Beta	n.a.	n.a.	n.a.
Correlation	n.a.	n.a.	n.a.
Volatility <sup>1</sup>			
– Portfolio	n.a.	n.a.	n.a.
– Benchmark	12.07%	9.88%	8.39%
Tracking error (ex post)	n.a.	n.a.	n.a.
Information ratio	n.a.	n.a.	n.a.
Sharpe ratio	n.a.	n.a.	n.a.
Risk free rate	-0.41%	-0.41%	-0.37%
R2	n.a.	n.a.	n.a.

<sup>1</sup> Annualised standard deviation

### For more information

UBS Fund Infoline: 0800 899 899

Internet: [www.ubs.com/funds](http://www.ubs.com/funds)

Contact your client advisor

### Portfolio management representatives

Craig Ellinger

Zachary Swabe

Anais Brunner

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## Credit quality (%)

	Portfolio	Deviation from index
BBB-&higher	3.13	+3.1
BB+	20.23	-16.2
BB	16.81	-3.4
BB-	14.06	+0.5
B+	7.98	+2.0
B	14.15	+4.5
B-	9.61	+3.4
CCC+&lower	12.78	+5.1
NR	0.27	+0.3
Cash&Equivalents	0.98	+0.7

## Market exposure (%)

	Portfolio	Deviation from index
United States	13.43	-2.6
Italy	11.82	-4.9
United Kingdom	11.06	+5.9
Germany	10.44	+0.1
France	8.78	-2.1
Luxembourg	8.05	+3.6
Spain	7.45	-1.3
Netherlands	7.39	+2.3
Sweden	3.51	+0.2
Others	18.07	-1.2

## Benefits

Investors profit from an actively managed portfolio with high return potential that is composed using strict criteria in terms of security and sector selection and credit quality. Clients can particularly benefit from UBS's expertise in markets where transparency and access to information may be limited. The fund represents an attractive addition to a portfolio, offering high return potential and broad risk diversification.

## Categories of borrowers (%)

Sectors	Fund	Deviation from index
Industrials	72.80	-5.7
Financials	22.67	+4.4
Cash & Equivalents	0.98	+0.7
Utility	0.82	-2.1
Others	2.73	+2.7

## 5 largest positions (%)

	Portfolio
Numericable Group	3.7
Telecom Italia	2.8
SoftBank Group Corp	2.8
Telefonica	2.7
Teva Pharmaceutical Finance	2.4

## Risks

Depending on the credit quality, the default risk is higher in the case of high yield bonds than with investment grade corporate and government bonds. Changes in interest rates have an effect on the value of the portfolio. This requires corresponding risk tolerance and capacity. All investments are subject to market fluctuations. Every fund has specific risks, which can significantly increase under unusual market conditions. The fund can use derivatives, which may result in additional risks (particularly counterparty risk). All investments are subject to market fluctuations. Every fund has specific risks, which can significantly increase under unusual market conditions. Please consult your client advisor for more information on the investment risks of this product.

Please note that additional fees (e.g. entry or exit fees) may be charged. Please refer to your financial adviser for more details. Investors should read the Key Investor Information Document (KIID), Prospectus and any applicable local offering document prior to investing. For a definition of financial terms refer to the glossary available at [www.ubs.com/glossary](http://www.ubs.com/glossary).

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