

UBS Bond Inflation-linked Global (EUR hedged) I-X-acc

Fund Fact Sheet

UBS Bond Funds > UBS Inflation-linked Bond Funds

Fund description

- The fund invests primarily in USD-denominated inflation-linked bonds of high quality (i.e. rated investment grade by the relevant credit rating agencies), globally diversified across regions, ratings and maturities.

Please see additional important information on page 3.

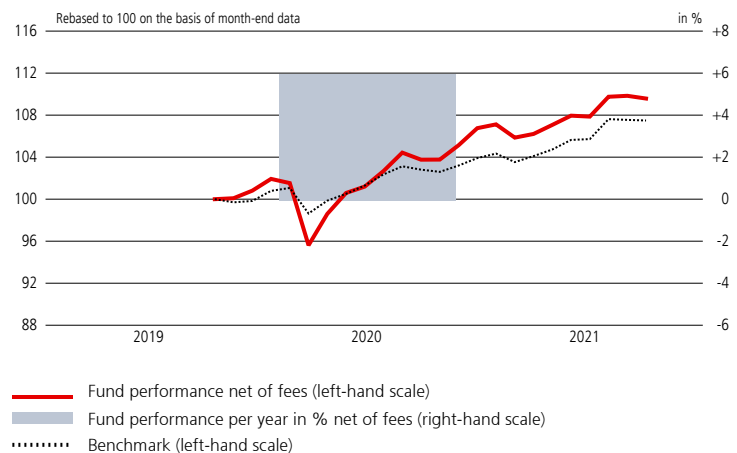
Name of fund	UBS (Lux) Bond SICAV - Global Inflation-linked (USD)
Share class	UBS (Lux) Bond SICAV - Global Inflation-linked (USD) (EUR hedged) I-X-acc
ISIN	LU2069292600
Securities no.	50 632 207
Bloomberg	UILEHIX LX
Currency of fund / share class	USD/EUR
Launch date	29.10.2019
Ongoing charges p.a. ¹	0.02%
Issue/redemption	daily
Swing pricing	yes
Accounting year end	31 May
Benchmark	Bloomberg Barclays Global inflation linked 1-10 years (hedged EUR)
Theoretical yield to maturity (net) ²	1.70%
Modified duration	3.75
Average remaining maturity (years)	6.32
Distribution	Reinvestment
Management fee p.a.	0.00%
Minimum investment	—
Name of the Management Company	UBS Fund Management (Luxembourg) S.A., Luxembourg
Fund domicile	Luxembourg

¹ as at 09.08.2021
² yield to maturity before currency hedging

Fund Statistics

Net asset value (EUR, 30.09.2021)	109.90
Last 12 months (EUR) – high	110.63
– low	104.04
Total fund assets (EUR m)	288.03
Share class assets (EUR m)	1.84

Performance (basis EUR, net of fees)¹



Past performance is not a reliable indicator of future results.

in %	2018	2019	2020	2021 YTD ²	Sep. 2021	LTD ³	Ø p.a. 3 years	Ø p.a. 5 years
Portfolio (EUR)	n.a.	n.a.	5.91	2.64	-0.24	9.90	n.a.	n.a.
Benchmark ⁴	n.a.	n.a.	4.08	3.45	-0.05	7.84	n.a.	n.a.

The performance shown does not take account of any commissions, entry or exit charges.

¹ These figures refer to the past. If the currency of a financial product or financial service is different from your reference currency, the return can increase or decrease as a result of currency fluctuations. Source for all data and charts (if not indicated otherwise): UBS Asset Management.
² YTD: year-to-date (since beginning of the year)
³ LTD: launch-to-date
⁴ Reference Index in currency of share class (without costs)

in %	04.2021	05.2021	06.2021	07.2021	08.2021	09.2021
Portfolio (EUR)	0.81	0.82	-0.08	1.76	0.08	-0.24
Benchmark	0.61	0.87	0.08	1.79	-0.07	-0.05

Key Figures

	2 years	3 years	5 years
Beta	n.a.	n.a.	n.a.
Correlation	n.a.	n.a.	n.a.
Volatility ¹			
– Portfolio	n.a.	n.a.	n.a.
– Benchmark	2.86%	2.56%	2.29%
Tracking error (ex post)	n.a.	n.a.	n.a.
Information ratio	n.a.	n.a.	n.a.
Sharpe ratio	n.a.	n.a.	n.a.
Risk free rate	n.a.	n.a.	n.a.
R2	n.a.	n.a.	n.a.

¹ Annualised standard deviation

For more information

UBS Fund Infoline: 0800 899 899
Internet: www.ubs.com/funds
Contact your client advisor

Portfolio management representatives

Kevin Ziyi Zhao
Jerry Jones
Alexander Wise

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Market exposure (%)

	Portfolio
United States	39.9
Japan	8.0
New Zealand	7.4
France	7.1
Italy	6.1
Cash	5.9
United Kingdom	5.6
Mexico	3.3
Spain	2.7
Others	13.9

Credit quality (%)

	Portfolio
AAA	46.7
AA	10.6
A	9.8
BBB	27.1
Cash	5.9

Benefits

Investors can preserve the purchasing power of their investment against inflation over a 3- to 5-year horizon, because the fund's real return is linked to realized inflation as, by definition, the coupons and principals of the inflation-linked bonds in the fund are directly linked to a consumer price index.

Investors have access to a diversified portfolio whose rigorous investment approach centers on controlling downside risk through comprehensive research and risk management.

Additional information

- The fund can hold opportunistic positions in government, agency, corporate, collateralized, high yield, emerging markets, and other than USD-denominated bonds, and use derivatives.
- The portfolio manager team manages the fund actively, taking dynamic positions in interest rates, credit and currencies with the aim to seize attractive market opportunities, based on comprehensive research, while controlling downside risk.
- The exchange rate risk between USD and EUR is largely hedged.

9 largest positions (%)

	Portfolio
United States Government Bond	39.93
Japan Government Bond	8.02
New Zealand Government Bond	7.39
France Government Bond	7.14
Italy Government Bond	6.05
United Kingdom Government Bond	5.62
Mexico Government Bond	3.34
Spain Government Bond	2.68
Asia Government Bond	1.19

Structure of maturities (%)

	Portfolio
Until 3 years	11.5
3–5 years	25.5
5–7 years	19.5
7–10 years	31.9
More than 10 years	11.7

Risks

As with other portfolios, changes in interest rates and inflation have an impact on the portfolio's value. Coupon payments move in parallel with changes in inflation, i.e. they increase when inflation rises and decrease in a deflationary environment. In terms of the par value paid out on maturity, the capital invested for inflation-linked bonds with a deflation floor does not fall below the par value. However, for inflation-linked bonds with no deflation floor, the capital invested can fall below the par value. The majority of inflation-linked bonds are issued by governments. Inflation-linked bonds that are issued by companies have a higher default risk than government bonds, and therefore require investors to have corresponding risk tolerance and capacity. All investments are subject to market fluctuations. Every fund has specific risks, which can significantly increase under unusual market conditions. The fund can use derivatives, which may result in additional risks (particularly counterparty risk). All investments are subject to market fluctuations. Every fund has specific risks, which can significantly increase under unusual market conditions. The fund can use derivatives, which may result in additional risks (particularly counterparty risk).

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Please note that additional fees (e.g. entry or exit fees) may be charged. Please refer to your financial adviser for more details. Investors should read the Key Investor Information Document (KIID), Prospectus and any applicable local offering document prior to investing. For a definition of financial terms refer to the glossary available at www.ubs.com/am-glossary.

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