

# UBS Multi Income Bond (CHF hedged) I-X-acc

## Fund Fact Sheet

Bond > Unconstrained Fixed Income

### Fund description

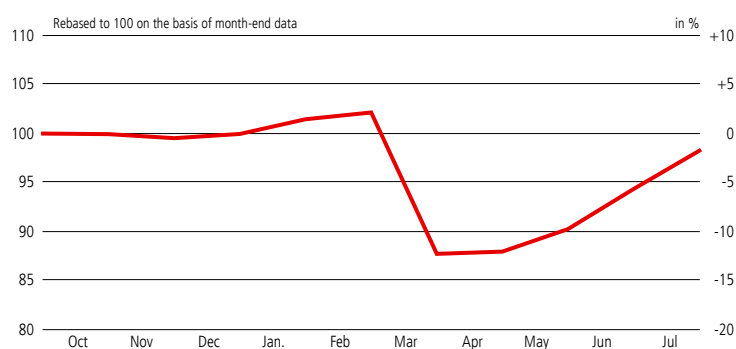
- Multi-sector bond fund
- Diversified across the full spectrum of the global fixed income universe
- The Fund is not managed to a benchmark
- The Fund exhibits volatility and duration similar to that of a traditional core bond allocation
- The Fund must always maintain an average credit quality of investment grade
- The exchange rate risk between USD and CHF is largely hedged.

Name of fund	<b>UBS (Lux) Bond SICAV - Multi Income (USD)</b>
Share class	UBS (Lux) Bond SICAV - Multi Income (USD) (CHF hedged) I-X-acc
ISIN	LU2045897803
Securities no.	49 642 575
Bloomberg	UBMIIXC LX
Currency of fund / share class	USD/CHF
Launch date	16.09.2019
Ongoing charges p.a.	0.02%
Issue/redemption	daily
Swing pricing	yes
Accounting year end	31 May
Benchmark	No representative reference index is available
Theoretical yield to maturity (net)	5.18%
Ø effective duration	4.06
Distribution	Reinvestment
Management fee p.a.	0.00%
Minimum investment	–
Name of the Management Company	UBS Fund Management (Luxembourg) S.A.
Fund domicile	Luxembourg

### Fund Statistics

Net asset value (CHF, 31.07.2020)	98.31
Last 12 months (CHF) – high	102.79
– low	81.59
Total fund assets (CHF m)	27.81
Share class assets (CHF m)	9.39

### Performance (basis CHF, net of fees)<sup>1</sup>



Past performance is not a reliable indicator of future results.

in %	2017	2018	2019	2020 YTD <sup>2</sup>	Jul. 2020	LTD <sup>3</sup>	Ø p.a. 3 years	Ø p.a. 5 years
Portfolio (CHF)	n.a.	n.a.	n.a.	-1.71	4.13	-1.69	n.a.	n.a.

The performance shown does not take account of any commissions, entry or exit charges.

<sup>1</sup> These figures refer to the past. Source for all data and charts (if not indicated otherwise): UBS Asset Management

<sup>2</sup> YTD: year-to-date (since beginning of the year)

<sup>3</sup> LTD: launch-to-date

in %	02.2020	03.2020	04.2020	05.2020	06.2020	07.2020
Portfolio (CHF)	0.68	-14.12	0.26	2.61	4.54	4.13

### Key Figures

	2 years	3 years	5 years
Volatility <sup>1</sup>			
– Portfolio	n.a.	n.a.	n.a.
Sharpe ratio	n.a.	n.a.	n.a.
Risk free rate	n.a.	n.a.	n.a.

<sup>1</sup> Annualised standard deviation

### For more information

UBS Fund Infoline: 0800 899 899

Internet: [www.ubs.com/funds](http://www.ubs.com/funds)

Contact your client advisor

### Portfolio management representatives

Scott Dolan

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Anais Brunner

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## Credit quality (%)

	Portfolio
AAA	1.1
AA	2.2
A	31.3
BBB	30.3
BB	23.3
B	8.6
CCC	1.2
NR	0.0
Others / Cash	2.0
CC	0.0

## Currency exposure (%)

	Portfolio
USD	99.6
INR	4.0
GBP	0.1
EUR	0.1
RUB	0.0
MXN	0.0
AUD	0.0
TRY	0.0
DIV	0.0
NZD	0.0

## Benefits

High current income focused  
Diversified sources of yield: investment grade, high yield, EMD, securitized  
Benchmark agnostic: not tethered to unwanted sector exposures or index allocations  
Dynamic asset allocation: rotates across credit sectors as we move through the credit cycle  
Additional sources of alpha: active duration and currency management  
Investment grade: must maintain an average credit of investment grade at all times

## Sector exposure (%)

	Portfolio
Collateralized	32.8
Corporate IG	29.5
Corporate HY	20.1
EMD	11.5
CLO	3.2
Cash / Other	1.6
Government	1.3

	Portfolio
BRL	0.0
CAD	0.0
CHF	0.0
CLP	0.0
IDR	0.0
JPY	0.0
NOK	0.0
SEK	0.0
ARS	0.0
THB	-3.8

## Risks

The fund may employ higher-risk strategies within fixed income and currency markets, and may take both long and short positions utilizing derivatives. This may result in additional risks, particularly counterparty risk. Depending on the credit quality, default risk is higher with corporate bonds than with government bonds and higher with high-yield or emerging market bonds than with investment grade corporate and government bonds. The fund's net asset value (NAV) will be impacted by interest rate and credit spread movements affecting its underlying bond holdings. Typically, a bond's value is negatively impacted by rising interest rates and/or credit spread widening. The fund may use derivatives which can reduce investor risks or give rise to market risks as well as potential loss due to failure of counterparty. The markets in options, futures and swaps are volatile; both the opportunity to achieve gains as well as the risk of suffering losses are higher than with investments in securities. The fund may have exposure to emerging markets. These are at an early stage of development, which can typically involve a high level of price volatility and other specific risks, such as lower market transparency, regulatory hurdles, corporate governance as well as political and social challenges. All investments are subject to market fluctuations. Every fund has specific risks, which may increase considerably in unusual market conditions.

All investments are subject to market fluctuations. Every fund has specific risks, which can significantly increase under unusual market conditions. Please consult your client advisor for more information on the investment risks of this product.

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