

# UBS Systematic Allocation Portfolio Defensive Fund (USD) (CHF hedged) K-1-acc Fund **Fact Sheet**

UBS Asset Allocation Funds > UBS Systematic Allocation Portfolio Funds

## Fund description

- The actively managed fund invests globally and flexibly in a diversified range of mainly high-quality bonds, equities as well as alternative investments, including hedge funds.
- The equity exposure varies decisively depending on the market situation and will normally be within a range of 0% and 40%. In deteriorating investment environments, the model reduces risk in the portfolio to lower equity exposure in downturns. In improving investment environments the model increases equity exposure.

Please see additional important information on page 2.

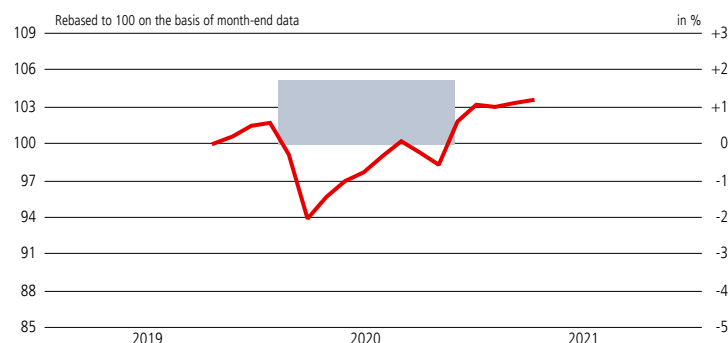
Name of fund	<b>UBS (Lux) Strategy SICAV - Systematic Allocation Portfolio Defensive (USD)</b>
Share class	UBS (Lux) Strategy SICAV - Systematic Allocation Portfolio Defensive (USD) (CHF hedged) K-1-acc
ISIN	LU1622991070
Securities no.	36 867 563
Bloomberg	USACHK1 LX
Currency of fund / share class	USD/CHF
Launch date	31.10.2019
Ongoing charges p.a. <sup>1</sup>	1.27%
Issue/redemption	daily
Swing pricing	yes
Accounting year end	31 May
Modified duration	2.57
Distribution	Reinvestment
Management fee p.a.	0.740%
Minimum investment	–
Name of the Management Company	UBS Fund Management (Luxembourg) S.A., Luxembourg
Fund domicile	Luxembourg

<sup>1</sup> as at 12.02.2021

## Fund Statistics

Net asset value (CHF, 31.03.2021)	5 191 692.57
Last 12 months (CHF) – high	5 266 400.98
– low	4 678 445.90
Total fund assets (CHF m)	907.93
Share class assets (CHF m)	2.07

## Performance (basis CHF, net of fees)<sup>1</sup>



— Fund performance net of fees (left-hand scale)

— Fund performance per year in % net of fees (right-hand scale)

Past performance is not a reliable indicator of future results.

in %	2018	2019	2020	2021 YTD <sup>2</sup>	Mar. 2021	LTD <sup>3</sup>	Ø p.a. 3 years	Ø p.a. 5 years
Fund (CHF)	n.a.	n.a.	1.70	0.64	0.72	3.83	n.a.	n.a.

The performance shown does not take account of any commissions, entry or exit charges.

<sup>1</sup> These figures refer to the past. Source for all data and charts (if not indicated otherwise): UBS Asset Management

<sup>2</sup> YTD: year-to-date (since beginning of the year)

<sup>3</sup> LTD: launch-to-date

in %	10.2020	11.2020	12.2020	01.2021	02.2021	03.2021
Fund (CHF)	-0.99	3.60	1.34	-0.17	0.30	0.25

## Key Figures

	2 years	3 years	5 years
Volatility <sup>1</sup>			
– Portfolio	n.a.	n.a.	n.a.
Sharpe ratio	n.a.	n.a.	n.a.
Risk free rate	-0.68%	-0.70%	n.a.

<sup>1</sup> Annualised standard deviation

## For more information

UBS Fund Infoline: 0800 899 899

Internet: [www.ubs.com/funds](http://www.ubs.com/funds)

Contact your client advisor

## Portfolio management representatives

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Mario Lumbreras Gonzalez-Serrano

Daniel Rudis

# UBS Systematic Allocation Portfolio Defensive Fund (USD) (CHF hedged) K-1-acc

## Equity allocation signal<sup>1</sup>

	Fund
High equity allocation	yes
Medium equity allocation	-
Low equity allocation	-

<sup>1</sup> within the overlay portfolio; based on a UBS GWM proprietary market signal

## Asset allocation (%)<sup>1</sup>

<b>LIQUIDITY</b>	<b>2.00</b>
Cash	2.00
<b>BONDS</b>	<b>56.00</b>
High grade bonds	16.00
Inflation linked bonds	4.00
Corporate bonds	22.00
High yield bonds	6.00
Emerging markets bonds	8.00
<b>EQUITIES</b>	<b>30.00</b>
Global equities (incl. emerging markets)	30.00
<b>HEDGE FUNDS / ALTERNATIVES</b>	<b>12.00</b>
Hedge funds	8.00
Risk Parity	4.00
<b>Total</b>	<b>100.00</b>

<sup>1</sup> Above figures are target weights. The Portfolio Manager rebalances the portfolio back to the target weights each month end. The effective weights therefore are very close to the target weights.

## Benefits

The fund participates in rising equity markets and aims to reduce risk during equity market drawdowns, which is well suited for clients who get nervous when markets start trending down and then focus more on reducing the downside.

The large decisive moves in risk via the equity allocation fits clients who don't fancy small tactical adjustments, but rather look for significant allocation changes as answer to changing market environments.

The investment strategy is driven by pre-defined rules. This quantitative approach is using the innovative and proprietary UBS WM CIO World Equity Market Indicator and aims to avoid human decision error or bias.

## Additional information

- The fund relies on the proprietary and quantitative UBS WM CIO World Equity Market model to determine the equity allocation and thereby avoids emotional human biases.

## Risks

The fund invests in bonds of varying credit quality and equities on a global basis, as well as in alternative forms of investment such as hedge funds. It may therefore be subject to fluctuations in value. The quantitative model is expected to be less effective during periods without notable upswings or downturns. The fund may use derivatives which can reduce investment risk or give rise to additional risks (inter alia the counterparty risk). The fund can invest in less liquid assets that may be difficult to sell in the case of distressed markets. It therefore cannot be ruled out that the daily issue and redemption of fund units may be suspended temporarily. The value of a unit may fall below the purchase price. This requires an elevated risk tolerance and capacity. Every fund reveals specific risks, a description of these risks can be found in the prospectus.

Please note that additional fees (e.g. entry or exit fees) may be charged. Please refer to your financial adviser for more details. Investors should read the Key Investor Information Document (KIID), Prospectus and any applicable local offering document prior to investing. For a definition of financial terms refer to the glossary available at [www.ubs.com/am-glossary](http://www.ubs.com/am-glossary).

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