

UBS US Income Equity Fund (EUR hedged) I-A1-dist

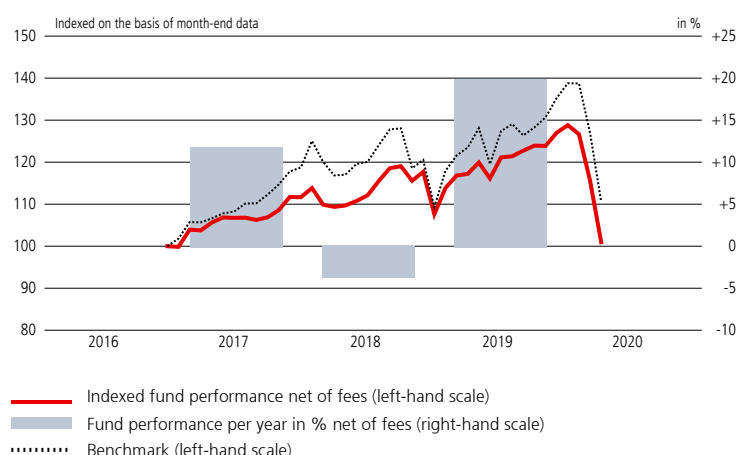
Fund Fact Sheet

UBS Equity Funds > UBS Country & Regional Funds > North America

Fund description

- This actively managed, defensive equity fund invests in companies from the US that are expected to offer a high yield from share buybacks and dividends.
- The fund focuses on quality factors to exclude low quality stocks, including the company's ability to pay stable or growing dividends.
- The fund aims to generate additional income through call overwriting.
- The strategy is based on a quantitative model.
- The exchange rate risk between USD and EUR is largely hedged.

Performance (basis EUR, net of fees)¹



Past performance is not a reliable indicator of future results.

Name of fund	UBS (Lux) Equity SICAV - US Income (USD)
Share class	UBS (Lux) Equity SICAV - US Income (USD) (EUR hedged) I-A1-dist
ISIN	LU1427883142
Securities no.	32 684 057
Bloomberg	ULKUIA1 LX
Currency of fund / share class	USD/EUR
Launch date	06.12.2016
Ongoing charges	0.75%
Issue/redemption	daily
Swing pricing	yes
Accounting year end	31 May
Benchmark	MSCI USA (net. div. reinv.) (hedged EUR)
Distribution	August
Last distribution 06.08.2019	EUR 8.30
Management fee p.a.	0.58%
Minimum investment	—
Name of the Management Company	UBS Fund Management (Luxembourg) S.A.
Fund domicile	Luxembourg

Fund Statistics

Net asset value (EUR, 31.03.2020)	83.33
Last 12 months (EUR) – high	110.17
– low	71.56
Total fund assets (EUR m)	557.45
Share class assets (EUR m)	3.57

in %	2017	2018	2019	2020 YTD ²	Mar. 2020	LTD ³	Ø p.a. 3 years	Ø p.a. 5 years
Portfolio (EUR)	11.66	-3.64	19.72	-21.63	-12.66	1.19	-0.91	n.a.
Benchmark ⁴	18.74	-7.93	26.93	-20.34	-12.94	11.75	1.51	n.a.

The performance shown does not take account of any commissions, entry or exit charges.

- 1 These figures refer to the past. Source for all data and charts (if not indicated otherwise): UBS Asset Management
2 YTD: year-to-date (since beginning of the year)
3 LTD: launch-to-date
4 Reference Index in currency of share class (without costs)

in %	10.2019	11.2019	12.2019	01.2020	02.2020	03.2020
Portfolio (EUR)	-0.04	2.54	1.40	-1.67	-8.74	-12.66
Benchmark	1.84	3.54	2.59	-0.02	-8.48	-12.94

Key Figures

	2 years	3 years	5 years
Beta	0.80	0.78	n.a.
Correlation	0.95	0.94	n.a.
Volatility ¹			
– Portfolio	15.51%	13.04%	n.a.
– Benchmark	18.44%	15.76%	n.a.
Tracking error (ex post)	6.10%	5.65%	n.a.
Information ratio	-0.20%	-0.43%	n.a.
Sharpe ratio	-0.23	-0.04	n.a.
Risk free rate	-0.42%	-0.41%	n.a.
R2	0.90	0.88	n.a.

1 Annualised standard deviation

For more information

UBS Fund Infoline: 0800 899 899
Internet: www.ubs.com/funds
Contact your client advisor

Portfolio management representatives

Jeremy Raccio
Patrick Zimmermann
Urs Räbsamen

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10 largest equity positions (%)

	Portfolio
Clorox Co/The	3.44
Merck & Co Inc	3.26
Newmont Corp	3.25
Accenture PLC	3.25
Johnson & Johnson	3.22
Aon PLC	3.13
Baxter International Inc	3.13
PepsiCo Inc	3.11
Eli Lilly & Co	3.06
Public Storage	3.00

Sector exposure (%)

	Portfolio
Consumer Staples	17.9
Health Care	17.7
Information Technology	15.0
Financials	14.1
Consumer Discretionary	14.0
Real estate	7.6

Benefits

Easy access to a high quality, defensive US equity portfolio which aims to provide some downside cushion during market corrections.

Strong income component generated from share buybacks, dividends and call option premiums.

Investors can profit from a portfolio that seeks optimal diversification - low single stock weights and broad sector allocations.

Experienced investment team with a solid track record in running both US equity and equity yield strategies.

Market exposure (%)

	Portfolio
United States	99.2
Guernsey	0.8
China	0.0
Others	-0.0

	Portfolio
Utilities	6.7
Materials	3.2
Industrials	2.7
Communication Services	1.5
Others	-0.3

Risks

UBS Equity Funds invest in equities and may therefore be subject to high fluctuations in value. For this reason, an investment horizon of at least five years and corresponding risk tolerance and capacity are required. As these UBS funds pursue an active management style, each fund's performance can deviate substantially from that of its reference index. All investments are subject to market fluctuations. Every fund has specific risks, which can significantly increase under unusual market conditions. The fund can use derivatives, which may result in additional risks (particularly counterparty risk). In distributing share classes, the equity yield, net of fund fees, will be distributed. The distributing (-dist) share classes of this fund intend to distribute capital as well as income (e.g. from dividends). Investors in some jurisdictions may incur a higher rate of tax on distributed capital than on any capital gains which are realized on disposal of fund shares. Some investors may therefore choose to invest in the accumulating (-acc) instead of the distributing (-dist) share classes. Investors may be taxed at a later point in time on income and capital arising on accumulating (-acc) share classes compared to distributing (-dist) share classes. Investors should seek their own tax advice.

Please note that additional fees (e.g. entry or exit fees) may be charged. Please refer to your financial adviser for more details. Investors should read the Key Investor Information Document (KIID), Prospectus and any applicable local offering document prior to investing. For a definition of financial terms refer to the glossary available at www.ubs.com/glossary.

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