

UBS Global Corporates I-X-UKdist

Fund Fact Sheet

UBS Bond Funds > UBS Classic Bond Funds > Corporates

Fund description

- The actively managed fund invests in global corporate bonds mainly from the investment grade universe.
- Careful security and sector selection and active duration management.
- Investment target is to achieve as high a return as possible in line with the development of the global corporate bond market.
- The portfolio manager is not tied to the benchmark in terms of investment selection or weight.

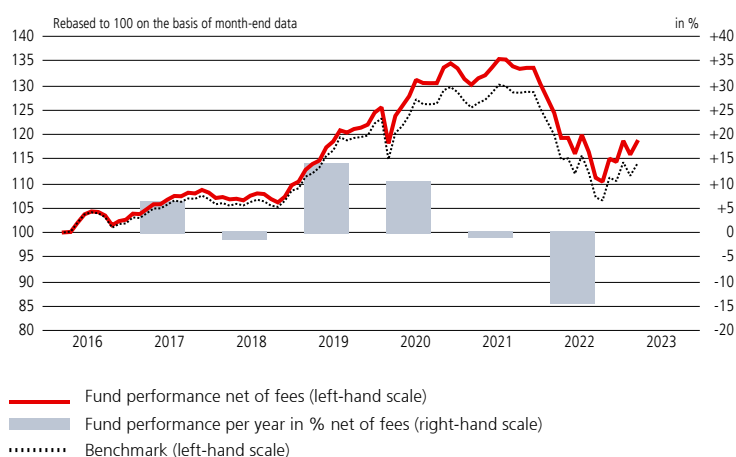
Name of fund	UBS (Lux) Bond SICAV - Global Corporates (USD)
Share class	UBS (Lux) Bond SICAV - Global Corporates (USD) I-X-UKdist
ISIN	LU1336832081
Securities no.	30 741 640
Bloomberg	UBGIXUD LX
Reuters	n.a.
Currency of fund / share class	USD/USD
Launch date	12.04.2016
Issue/redemption	daily
Swing pricing	yes
Accounting year end	31 May
Benchmark	Bloomberg Global Aggregate - Corporates (hedged USD)
Theoretical yield to maturity (gross) ¹	5.63%
Average rating	BBB+
Modified duration	6.06
Distribution	June
Last distribution 21.06.2022	USD 3.06
Management fee p.a.	0.00%
Minimum investment	–
Name of the Management Company	UBS Fund Management (Luxembourg) S.A., Luxembourg
Fund domicile	Luxembourg
SFDR Classification	Article8

¹ The theoretical yield to maturity, refers to the fixed-income part of the portfolio.

Fund Statistics

Net asset value (USD, 31.03.2023)	98.71
Last 12 months (USD) – high	106.93
– low	90.51
Total fund assets (USD m)	528.75
Share class assets (USD m)	24.06

Performance (basis USD, net of fees)¹



Past performance is not a reliable indicator of future results.

in %	2020	2021	2022	2023 YTD ²	Mar. 2023	LTD ³	Ø p.a. 3 years	Ø p.a. 5 years
Fund (USD)	10.25	-0.67	-14.36	3.57	2.25	19.91	0.09	2.02
Benchmark ⁴	8.26	-0.79	-14.11	3.14	2.13	14.78	-0.28	1.46

The performance shown does not take account of any commissions, entry or exit charges.

- ¹ These figures refer to the past. If the currency of a financial product, financial service or its costs is different from your reference currency, the return and/or costs can increase or decrease as a result of currency fluctuations. Source for all data and chart (if not indicated otherwise): UBS Asset Management.
- ² YTD: year-to-date (since beginning of the year)
- ³ LTD: launch-to-date
- ⁴ Reference Index in currency of share class (without costs)

in %	10.2022	11.2022	12.2022	01.2023	02.2023	03.2023
Fund (USD)	-0.71	4.25	-0.56	3.75	-2.37	2.25
Benchmark	-0.58	4.39	-0.65	3.48	-2.41	2.13

Key Figures

	2 years	3 years	5 years
Beta	1.00	1.01	0.98
Correlation	1.00	1.00	0.99
Volatility ¹			
– Fund	8.14%	7.74%	6.99%
– Benchmark	8.12%	7.67%	7.12%
Tracking error (ex post)	0.50%	0.56%	0.77%
Information ratio	0.24%	0.66%	0.73%
Sharpe ratio	-0.75	-0.13	0.07
Risk free rate	1.56%	1.11%	1.53%
R2	1.00	0.99	0.99

¹ Annualised standard deviation

For more information

UBS Fund Infoline: 0800 899 899
Internet: www.ubs.com/funds
Contact your client advisor

Portfolio management representatives

Jonathan Gregory
Vivek Acharya
Anais Brunner

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Credit quality (%)

	Fund	Deviation from index
AAA	1.20	+0.3
AA	4.13	-3.4
A	35.73	-6.4
BBB	51.53	+2.2
BB and lower	0.62	+0.5
NR	0.21	+0.2
Cash	6.58	+6.6

Structure of maturities (%)

	Fund	Deviation from index
Until 1 year	14.51	+13.3
1–3 years	20.91	-3.5
3–5 years	19.54	-2.6
5–7 years	11.96	-0.7
7–10 years	15.08	-0.3
More than 10 years	18.00	-6.3

Benefits

Clients profit from the return potential of corporate bonds, which is higher than that of government bonds.

Active portfolio management ensures that particular attention is paid to the prevailing economic situation, sector selection and issuers' credit ratings.

Risk is kept in check via meticulous company analysis and broad diversification of the portfolio.

The fund is particularly appropriate for clients with a medium-term investment horizon who are willing to take on more risk than for investments in government bonds in order to benefit from potentially attractive returns.

Categories of borrowers (%)

	Portfolio	Deviation from index
Corporates – Industrial	40.10	-11.8
Corporates – Financial	37.96	-1.6
Corporates – Utility	10.15	+1.7
Cash	6.58	+6.6
Government Related	4.44	+4.4
Collateralized	0.77	+0.8
Treasuries	0.00	
Sovereign/Supranational	0.00	

10 largest positions (%)

	Fund
Bank of America Corp	2.54
Morgan Stanley	1.84
Citigroup Inc	1.70
Goldman Sachs Group Inc/The	1.57
BPCE SA	1.34
AT&T Inc	1.07
JPMorgan Chase & Co	0.99
BUPA Finance PLC	0.87
Oracle Corp	0.85
Electricite de France SA	0.82

Risks

Even though the credit quality of the portfolio is investment grade, the default risk is higher with corporate bonds than with government paper. Changes in interest rates have an effect on the value of the portfolio. This requires corresponding risk tolerance and capacity. All investments are subject to market fluctuations. Every fund has specific risks, which can significantly increase under unusual market conditions. The fund can use derivatives, which may result in additional risks (particularly counterparty risk).

Please note that additional fees (e.g. entry or exit fees) may be charged. Please refer to your financial adviser for more details. Investors should read the Key Investor Information Document (KIID), Prospectus and any applicable local offering document prior to investing and to get complete information of the risks. Investors are acquiring units or shares in a fund, and not in a given underlying asset such as building or shares of a company. For a definition of financial terms refer to the glossary available at www.ubs.com/am-glossary.

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