

# UBS Short Term USD Corp Sust (EUR hedged) I-B-acc

## Fund Fact Sheet

UBS Bond Funds > UBS Classic Bond Funds > Short Term

### Fund description

- The actively managed fund invests in short-dated fixed income securities that are largely issued by companies and denominated in the fund's reference currency.
- The majority of issuers have investment-grade ratings (AAA to BBB-).
- The investment objective is to achieve an attractive return by exploiting the performance potential of corporate bonds, which is higher than that of government bonds.

Please see additional important information on page 3.

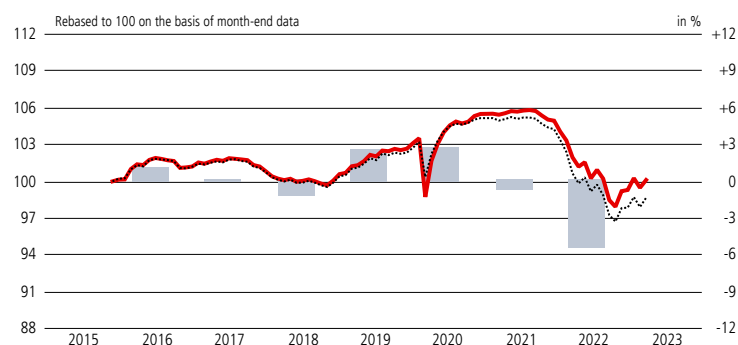
|   |   |
|---|---|
| Name of fund                                  | <b>UBS (Lux) Bond SICAV - Short Term USD Corporates Sustainable (USD)</b>               |
| Share class                                   | UBS (Lux) Bond SICAV - Short Term USD Corporates Sustainable (USD) (EUR hedged) I-B-acc |
| ISIN  | LU1323607827  |
| Securities no.                                | 30 381 495  |
| Bloomberg                                     | UBSSIB LX   |
| Currency of fund / share class                | USD/EUR   |
| Launch date                                   | 28.12.2015  |
| Issue/redemption                              | daily   |
| Swing pricing                                 | yes   |
| Accounting year end                           | 31 May  |
| Benchmark                                     | Bloomberg Eurodollar Corporate 1-3yrs (EUR hedged)                                      |
| Theoretical yield to worst (net) <sup>1</sup> | 5.66%   |
| Modified duration                             | 1.73  |
| Average remaining maturity (years)            | 1.87  |
| Distribution                                  | Reinvestment  |
| Management fee p.a.                           | 0.00%   |
| Minimum investment                            | –   |
| Name of the Management Company                | UBS Fund Management (Luxembourg) S.A., Luxembourg                                       |
| Fund domicile                                 | Luxembourg  |
| SFDR Title                                    | Article 8   |

<sup>1</sup> The number shows the yield of the share class before currency hedging

### Fund Statistics

|                                   |        |
|-----------------------------------|--------|
| Net asset value (EUR, 31.03.2023) | 100.12 |
| Last 12 months (EUR) – high       | 101.97 |
| – low                             | 97.61  |
| Total fund assets (EUR m)         | 638.50 |
| Share class assets (EUR m)        | 11.10  |

### Performance (basis EUR, net of fees)<sup>1</sup>



- Fund performance net of fees (left-hand scale)
- Fund performance per year in % net of fees (right-hand scale)
- Benchmark (left-hand scale)

Past performance is not a reliable indicator of future results.

| in %                   | 2020 | 2021  | 2022  | 2023 YTD <sup>2</sup> | Mar. 2023 | LTD <sup>3</sup> | Ø p.a. 3 years | Ø p.a. 5 years |
|------------------------|------|-------|-------|-----------------------|-----------|------------------|----------------|----------------|
| Fund (EUR)             | 2.76 | -0.52 | -5.38 | 0.82                  | 0.63      | 0.12             | 0.46           | -0.02          |
| Benchmark <sup>4</sup> | 2.75 | -0.87 | -6.12 | 0.81                  | 0.76      | -1.35            | -0.57          | -0.30          |

The performance shown does not take account of any commissions, entry or exit charges.

- These figures refer to the past. If the currency of a financial product, financial service or its costs is different from your reference currency, the return and/or costs can increase or decrease as a result of currency fluctuations. Source for all data and chart (if not indicated otherwise): UBS Asset Management.
- YTD: year-to-date (since beginning of the year)
- LTD: launch-to-date
- Reference Index in currency of share class (without costs)

| in %       | 10.2022 | 11.2022 | 12.2022 | 01.2023 | 02.2023 | 03.2023 |
|------------|---------|---------|---------|---------|---------|---------|
| Fund (EUR) | -0.55   | 1.30    | 0.10    | 0.97    | -0.78   | 0.63    |
| Benchmark  | -0.55   | 1.13    | 0.05    | 0.88    | -0.83   | 0.76    |

### Key Figures

|                          | 2 years | 3 years | 5 years |
|--------------------------|---------|---------|---------|
| Beta                     | 0.97    | 1.11    | 1.25    |
| Correlation              | 0.99    | 0.97    | 0.96    |
| Volatility <sup>1</sup>  |         |         |         |
| – Fund                   | 2.56%   | 2.96%   | 3.19%   |
| – Benchmark              | 2.60%   | 2.61%   | 2.46%   |
| Tracking error (ex post) | 0.42%   | 0.72%   | 1.06%   |
| Information ratio        | 1.17%   | 1.44%   | 0.26%   |
| Sharpe ratio             | -1.05   | 0.18    | 0.06    |
| Risk free rate           | 0.12%   | -0.08%  | -0.21%  |
| R2                       | 0.97    | 0.95    | 0.93    |

<sup>1</sup> Annualised standard deviation

### For more information

UBS Fund Infoline: 0800 899 899  
Internet: [www.ubs.com/funds](http://www.ubs.com/funds)  
Contact your client advisor

### Portfolio management representatives

Géraldine S. Haldi  
Matthias Dettwiler  
Anna-Huong Findling

# UBS Short Term USD Corp Sust (EUR hedged) I-B-acc

## Credit quality (%)

|              | Fund |
|--------------|------|
| AAA          | 5.3  |
| AA           | 9.1  |
| A            | 36.6 |
| BBB          | 42.4 |
| BB and lower | 4.1  |
| Cash         | 2.6  |

## Structure of maturities (%)

|                    | Fund |
|--------------------|------|
| Until 1 year       | 23.3 |
| 1–3 years          | 65.9 |
| 3–5 years          | 10.1 |
| 5–7 years          | 0.7  |
| 7–10 years         | 0.0  |
| More than 10 years | 0.0  |

## Benefits

Clients benefit from a portfolio that is broadly diversified across various sectors and ratings and from meticulous issuer selection. The latter is based on the in-depth credit research carried out by our expert team of professional corporate bond analysts.

Clients can benefit from the return potential of corporate bonds. They offer greater potential than government bonds as the credit risk associated with corporate bonds is generally compensated with a higher return.

The fund has a lower interest-rate risk than medium- or long-term bond investments.

## Additional information

- Interest-rate risk is limited to the short-dated segment.
- The portfolio manager is not tied to the benchmark in terms of investment selection or weight.
- UBS Asset Management classifies this fund as a Sustainability Focus Fund, which promotes environmental and social characteristics in accordance with SFDR Article 8. The research and portfolio construction processes incorporate ESG risk integration and screening and comply with UBS Asset Management Sustainability exclusion policy. For more information on Sustainability at UBS, please refer to [www.ubs.com/am-si-commitment](http://www.ubs.com/am-si-commitment).
- This sub-fund promotes environmental and/or social characteristics but does not have a sustainable investment objective.
- The exchange rate risk between USD and EUR is largely hedged.

## Sector exposure (%)

|                         | Fund |
|-------------------------|------|
| Corporates – Financial  | 54.8 |
| Corporates – Industrial | 35.5 |
| Collateralized          | 3.1  |
| Cash                    | 2.6  |
| Corporates – Utility    | 2.3  |
| Treasuries              | 1.0  |
| Government Related      | 0.6  |
| Sovereign/Supranational | 0.1  |

## 10 largest positions (%)

|                          | Fund |
|--------------------------|------|
| JPMorgan Chase & Co      | 2.97 |
| Morgan Stanley           | 2.19 |
| Bank of America Corp     | 2.15 |
| Societe Generale SA      | 1.96 |
| Citigroup Inc            | 1.85 |
| Barclays PLC             | 1.70 |
| Lloyds Banking Group PLC | 1.66 |
| HSBC Holdings PLC        | 1.57 |
| Banco Santander SA       | 1.23 |
| Nordea Bank Abp          | 1.18 |

## Risks

Even though the credit quality of the portfolio is investment grade, the default risk is higher with corporate bonds than with government paper. Changes in interest rates have an effect on the value of the portfolio. This requires corresponding risk tolerance and capacity. All investments are subject to market fluctuations. Every fund has specific risks, which may increase considerably in unusual market conditions. The fund can use derivatives, which may result in additional risks (particularly counterparty risk).

# UBS Short Term USD Corp Sust (EUR hedged) I-B-acc

Please note that additional fees (e.g. entry or exit fees) may be charged. Please refer to your financial adviser for more details. Investors should read the Key Investor Information Document (KIID), Prospectus and any applicable local offering document prior to investing and to get complete information of the risks. Investors are acquiring units or shares in a fund, and not in a given underlying asset such as building or shares of a company. For a definition of financial terms refer to the glossary available at [www.ubs.com/am-glossary](http://www.ubs.com/am-glossary).

**For marketing and information purposes by UBS.** For professional clients / qualified investors only. UBS funds under Luxembourg law. Arrangements for marketing fund units mentioned in this document may be terminated at the initiative of the management company of the fund(s). Before investing in a product please read the latest prospectus and key information document carefully and thoroughly. Any decision to invest should take into account all the characteristics or objectives of the fund as described in its prospectus, or similar legal documentation. Investors are acquiring units or shares in a fund, and not in a given underlying asset such as building or shares of a company. The information and opinions contained in this document have been compiled or arrived at based upon information obtained from sources believed to be reliable and in good faith, but is not guaranteed as being accurate, nor is it a complete statement or summary of the securities, markets or developments referred to in the document. Members of the UBS Group may have a position in and may make a purchase and / or sale of any of the securities or other financial instruments mentioned in this document. Units of UBS funds mentioned herein may not be eligible for sale in all jurisdictions or to certain categories of investors and may not be offered, sold or delivered in the United States. The information mentioned herein is not intended to be construed as a solicitation or an offer to buy or sell any securities or related financial instruments. Past performance is not a reliable indicator of future results. The calculated performance takes all costs on the fund level into consideration (ongoing costs). The entry and exit costs, which would have a negative impact on the performance, are not taken into consideration. If whole or part of the total costs to be paid is different from your reference currency, the costs may increase or decrease as a result of currency and exchange rate fluctuations. Commissions and costs have a negative impact on the investment and on the expected returns. If the currency of a financial product or financial service is different from your reference currency, the return can increase or decrease as a result of currency and exchange rate fluctuations. This information pays no regard to the specific or future investment objectives, financial or tax situation or particular needs of any specific recipient. Future performance is subject to taxation which depends on the personal situation of each investor and which may change in the future. The details and opinions contained in this document are provided by UBS without any guarantee or warranty and are for the recipient's personal use and information purposes only. This document may not be reproduced, redistributed or republished for any purpose without the written permission of UBS Asset Management Switzerland AG or a local affiliated company. Source for all data and charts (if not indicated otherwise): UBS Asset Management. The product described herein aligns to Article 8 Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial services sector. Information on sustainability-related aspects pursuant to that regulation can be found on [www.ubs.com/funds](http://www.ubs.com/funds). The benchmark is the intellectual property of the respective index provider. The fund or the share class is neither sponsored nor endorsed by the index provider. The fund prospectus or supplemental prospectus contains the full disclaimer. This document contains statements that constitute "forward-looking statements", including, but not limited to, statements relating to our future business development. While these forward-looking statements represent our judgments and future expectations concerning the development of our business, a number of risks, uncertainties and other important factors could cause actual developments and results to differ materially from our expectations. ♦**Switzerland:** Representative in Switzerland for UBS funds established under foreign law: UBS Fund Management (Switzerland) AG, P.O. Box, CH-4002 Basel. Paying agent: UBS Switzerland AG, Bahnhofstrasse 45, CH-8001 Zurich. Prospectuses, key information document, the articles of association or the management regulations as well as annual and semi-annual reports of UBS funds are available in a language required by the local applicable law free of charge from UBS Asset Management Switzerland AG, c/o UBS AG, Bahnhofstrasse 45, 8001 Zürich, Switzerland or from UBS Fund Management (Switzerland) AG, P.O. Box, CH-4002 Basel. A summary of investor rights in English can be found online at [www.ubs.com/funds](http://www.ubs.com/funds). More explanations of financial terms can be found at [www.ubs.com/am-glossary](http://www.ubs.com/am-glossary).

© UBS 2023. The key symbol and UBS are among the registered and unregistered trademarks of UBS. All rights reserved.

100008482150688