

UBS US Income Equity Fund K-1-8%-mdist

Fund Fact Sheet

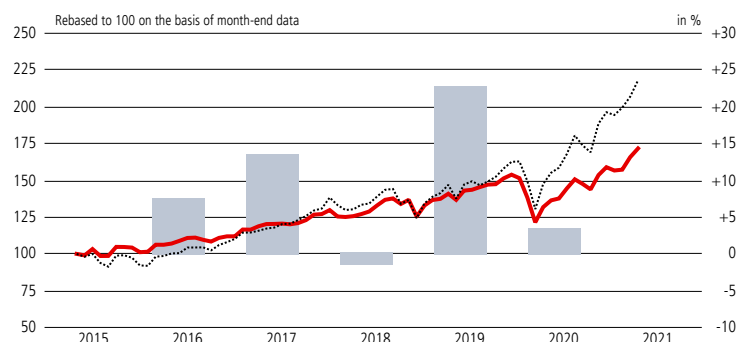
UBS Equity Funds > UBS Country & Regional Funds > North America

Fund description

- This actively managed, defensive equity fund invests in companies from the US that are expected to offer a high yield from share buybacks and dividends.
- The fund focuses on quality factors to exclude low quality stocks, including the company's ability to pay stable or growing dividends.
- The fund aims to generate additional income through call overwriting.
- The strategy is based on a quantitative model.

Please see additional important information on page 3.

Performance (basis USD, net of fees)¹



- Fund performance net of fees (left-hand scale)
- Fund performance per year in % net of fees (right-hand scale)
- Benchmark (left-hand scale)

Past performance is not a reliable indicator of future results.

Name of fund	UBS (Lux) Equity SICAV - US Income (USD)
Share class	UBS (Lux) Equity SICAV - US Income (USD) K-1-8%-mdist
ISIN	LU1230950575
Securities no.	28 153 517
Bloomberg	UBUSK18 LX
Currency of fund / share class	USD/USD
Launch date	22.05.2015
Ongoing charges p.a. ¹	1.18%
Issue/redemption	daily
Swing pricing	yes
Accounting year end	31 May
Benchmark	MSCI USA (net. div. reinv.)
Distribution	monthly
Last distribution 15.04.2021	USD 34 761.89
Management fee p.a.	0.880%
Name of the Management Company	UBS Fund Management (Luxembourg) S.A., Luxembourg
Fund domicile	Luxembourg

¹ as at 16.02.2021

Fund Statistics

Net asset value (USD, 30.04.2021)	5 366 909.60
Last 12 months (USD) – high	5 397 430.90
– low	4 336 477.80
Total fund assets (USD m)	765.91
Share class assets (USD m)	0.54

in %	2018	2019	2020	2021 YTD ²	Apr. 2021	LTD ³	Ø p.a. 3 years	Ø p.a. 5 years
Portfolio (USD)	-1.32	22.70	3.31	8.02	3.60	70.97	10.96	10.08
Benchmark ⁴	-5.04	30.88	20.73	11.08	5.42	116.21	18.72	17.21

The performance shown does not take account of any commissions, entry or exit charges.

- These figures refer to the past. If the currency of a financial product or financial service is different from your reference currency, the return can increase or decrease as a result of currency fluctuations. Source for all data and charts (if not indicated otherwise): UBS Asset Management.
- YTD: year-to-date (since beginning of the year)
- LTD: launch-to-date
- Reference Index in currency of share class (without costs)

in %	11.2020	12.2020	01.2021	02.2021	03.2021	04.2021
Portfolio (USD)	6.77	3.47	-1.42	0.37	5.38	3.60
Benchmark	11.52	4.08	-0.96	2.57	3.72	5.42

Key Figures

	2 years	3 years	5 years
Beta	0.77	0.76	0.74
Correlation	0.96	0.95	0.94
Volatility ¹			
– Portfolio	16.28%	14.98%	12.01%
– Benchmark	20.29%	18.93%	15.26%
Tracking error (ex post)	6.71%	6.45%	5.65%
Information ratio	-1.70%	-1.20%	-1.26%
Sharpe ratio	0.57	0.63	0.73
Risk free rate	1.04%	1.47%	1.31%
R2	0.91	0.91	0.89

¹ Annualised standard deviation

For more information

UBS Fund Infoline: 0800 899 899

Internet: www.ubs.com/funds

Contact your client advisor

Portfolio management representatives

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Urs Räbsamen

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10 largest equity positions (%)

	Portfolio
Alphabet Inc	3.22
Mettler-Toledo International Inc	3.15
Mondelez International Inc	3.03
Fortinet Inc	3.03
Target Corp	2.96
Accenture PLC	2.95
Costco Wholesale Corp	2.94
Ameriprise Financial Inc	2.94
Expeditors International of Washington Inc	2.93
Oracle Corp	2.91

Sector exposure (%)

	Portfolio
Information Technology	24.6
Health Care	21.5
Consumer Staples	16.2
Financials	14.9
Industrials	8.4
Consumer Discretionary	6.3
Communication Services	6.0
Utilities	1.0
Real Estate	1.0
Materials	0.6
Others	-0.4

Benefits

Easy access to a high quality, defensive US equity portfolio which aims to provide some downside cushion during market corrections.

Strong income component generated from share buybacks, dividends and call option premiums.

Investors can profit from a portfolio that seeks optimal diversification - low single stock weights and broad sector allocations.

Experienced investment team with a solid track record in running both US equity and equity yield strategies.

Largest over- / underweights (%)

	Deviation from index
METTLER-TOLEDO INTERNATIONAL INC	3.1
FORTINET INC	3.0
EXPEDITORS INTERNATIONAL OF WASHINGTON INC	2.9
AMERIPRISE FINANCIAL INC	2.9
CERNER CORP	2.8
ALPHABET C	-1.9
MICROSOFT CORP	-2.0
FACEBOOK A	-2.1
AMAZON.COM	-3.9
APPLE INC	-5.4

Market exposure (%)

	Portfolio
United States	99.4
United Kingdom	0.6

Risks

UBS Equity Funds invest in equities and may therefore be subject to high fluctuations in value. For this reason, an investment horizon of at least five years and corresponding risk tolerance and capacity are required. As these UBS funds pursue an active management style, each fund's performance can deviate substantially from that of its reference index. All investments are subject to market fluctuations. Every fund has specific risks, which can significantly increase under unusual market conditions. The fund can use derivatives, which may result in additional risks (particularly counterparty risk). In distributing share classes, the equity yield, net of fund fees, will be distributed. The distributing (-dist) share classes of this fund intend to distribute capital as well as income (e.g. from dividends). Investors in some jurisdictions may incur a higher rate of tax on distributed capital than on any capital gains which are realized on disposal of fund shares. Some investors may therefore choose to invest in the accumulating (-acc) instead of the distributing (-dist) share classes. Investors may be taxed at a later point in time on income and capital arising on accumulating (-acc) share classes compared to distributing (-dist) share classes. Investors should seek their own tax advice.

The monthly 8%-mdist distributing share classes may distribute capital as well as income. It is possible that the distributions result in an erosion of assets and a reduction of invested capital. There are potential negative tax consequences for some investors in some jurisdictions. Investors in some jurisdictions may incur a higher rate of tax on distributed capital than on any capital gains which are realised on disposal of fund shares. Some investors may therefore choose to invest in the accumulating (-acc) instead of the distributing (-dist) share classes. Investors may be taxed at a later point in time on income and capital arising

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Additional information

- The distributing (-dist) share classes of this sub-fund intend to distribute capital (premiums from writing call options and the share buyback yield) as well as income (e.g. from dividends). See risk section below.
- This share class distributes a constant percentage share of the NAV, not a constant amount.
- This share class is designed for investors who want to profit from performance opportunities on the financial markets and at the same time wish more stable distributions at a specific percentage level to cover recurring liquidity needs.
- As the distributions are substantial, this share class is not designed for investors who want to build wealth. The latter may prefer the accumulating share class.
- This share class must not be seen as an alternative to a savings account or fixed-interest paying investments.
- The percentage distribution rate of this share class is unrelated to the interest or other income generated in the fund. The distribution is a percentage payment of the current amount of investment.
- It is possible that the distributions result in an erosion of assets and a reduction of invested capital.
- This share class may distribute capital as well as income. There are potential negative tax consequences for some investors in some jurisdictions. See risk section below.

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Please note that additional fees (e.g. entry or exit fees) may be charged. Please refer to your financial adviser for more details. Investors should read the Key Investor Information Document (KIID), Prospectus and any applicable local offering document prior to investing. For a definition of financial terms refer to the glossary available at www.ubs.com/am-glossary.

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