

UBS Dynamic Alpha (USD) (EUR hedged) I-X-acc

Fund Fact Sheet

UBS Asset Allocation Funds > UBS Dynamic Alpha Funds

Fund description

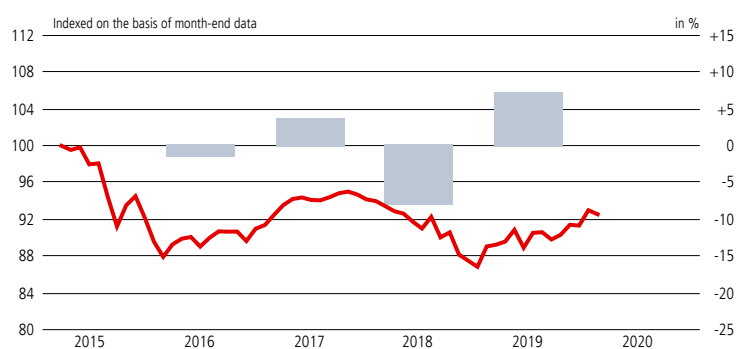
- Invests globally in fixed income and equities using disciplined risk budgeting and independent of a reference index.
- Very active, flexible management. Portfolio adjusted in line with the latest market expectations, with an aim to limit drawdowns. As with any investment, the risk of a loss cannot be ruled out.
- Foreign currencies are largely hedged versus the reference currency. Nevertheless, an active currency strategy is applied.
- The exchange rate risk between USD and EUR is largely hedged.

| | |
|--------------------------------|--|
| Name of fund | UBS (Lux) Key Selection SICAV - Dynamic Alpha (USD) |
| Share class | UBS (Lux) Key Selection SICAV - Dynamic Alpha (USD) (EUR hedged) I-X-acc |
| ISIN | LU1191107694 |
| Securities no. | 27 121 285 |
| Bloomberg | UBDAUIX LX |
| Currency of fund / share class | USD/EUR |
| Launch date | 12.03.2015 |
| Ongoing charges | 0.09% |
| Issue/redemption | daily |
| Swing pricing | yes |
| Accounting year end | 30 September |
| Benchmark | No representative reference index is available |
| Distribution | Reinvestment |
| Management fee p.a. | 0.00% |
| Minimum investment | – |
| Name of the Management Company | UBS Fund Management (Luxembourg) S.A. |
| Fund domicile | Luxembourg |

Fund Statistics

| | |
|-----------------------------------|-------|
| Net asset value (EUR, 31.01.2020) | 92.23 |
| Last 12 months (EUR) – high | 93.24 |
| – low | 88.23 |
| Total fund assets (EUR m) | 45.60 |
| Share class assets (EUR m) | 4.46 |

Performance (basis EUR, net of fees)¹



— Indexed fund performance net of fees (left-hand scale)
— Fund performance per year in % net of fees (right-hand scale)

Past performance is not a reliable indicator of future results.

| in % | 2017 | 2018 | 2019 | 2020 YTD ² | Jan. 2020 | LTD ³ | Ø p.a. 3 years | Ø p.a. 5 years |
|-----------------|------|-------|------|-----------------------|-----------|------------------|----------------|----------------|
| Portfolio (EUR) | 3.51 | -7.78 | 7.07 | -0.46 | -0.46 | -7.77 | 0.43 | n.a. |

The performance shown does not take account of any commissions, entry or exit charges.

¹ These figures refer to the past. Source for all data and charts (if not indicated otherwise): UBS Asset Management
² YTD: year-to-date (since beginning of the year)
³ LTD: launch-to-date

| in % | 08.2019 | 09.2019 | 10.2019 | 11.2019 | 12.2019 | 01.2020 |
|-----------------|---------|---------|---------|---------|---------|---------|
| Portfolio (EUR) | -0.86 | 0.56 | 1.21 | -0.10 | 1.82 | -0.46 |

Key Figures

| | 2 years | 3 years | 5 years |
|-------------------------|---------|---------|---------|
| Volatility ¹ | | | |
| – Portfolio | 4.65% | 3.96% | n.a. |
| Sharpe ratio | -0.08 | 0.21 | n.a. |
| Risk free rate | -0.41% | -0.41% | n.a. |

¹ Annualised standard deviation

For more information

UBS Fund Infoline: 0800 899 899
Internet: www.ubs.com/funds
Contact your client advisor

Portfolio management representatives

Alan Zlatar
Alain Buetzberger
Daniel Rudis

UBS Dynamic Alpha (USD) (EUR hedged) I-X-acc

Investment instrument exposure (%)

| | Portfolio |
|---|-----------|
| Corporate Bonds | 45.00 |
| US Treasury | 43.50 |
| Liquidity | 20.00 |
| US Equities | 7.70 |
| Equities Japan | 7.40 |
| Emerging Markets Debts | 6.50 |
| Emerging Market Equities | 2.80 |
| US High Yield Bonds | 2.80 |
| European Equities | 2.30 |
| UK Equities | 2.20 |
| Other Developed Equity | 1.60 |
| High Yield Bonds | 1.20 |
| Convertible Bonds | 0.00 |
| Various | 0.00 |
| Mortgage Backed/Asset Backed Securities | 0.00 |
| Global bonds | -9.00 |
| Others | -34.00 |

Currency exposure (%)

| | hedged |
|-----|--------|
| AUD | -3.0 |
| NZD | -7.5 |
| EUR | 106.0 |
| CHF | -6.0 |
| SEK | 3.0 |
| GBP | 0.0 |
| JPY | 9.0 |
| SGD | 0.0 |
| THB | -6.0 |
| TWD | 0.0 |
| USD | -12.0 |
| CAD | -9.0 |
| BRL | 3.0 |
| CLP | 3.0 |
| CNY | 0.0 |
| COP | 6.0 |
| CZK | 0.0 |
| HUF | -3.0 |
| ILS | 0.0 |
| INR | 0.0 |
| KRW | 0.0 |
| LVL | 0.0 |

Benefits

Innovative techniques to exploit return potential in any market environment.
Transparent return target not tied to a benchmark.
Very active management and global diversification.
Major market fluctuations can be cushioned.

Risks

The fund offers no guarantee. It may see phases with negative performance. This requires corresponding risk tolerance and capacity and a medium to long investment horizon to ensure a high likelihood of meeting the return target. All investments are subject to market fluctuations. The fund can use derivatives, which may result in additional risks (particularly counterparty risk). Every fund has specific risks, which can significantly increase under unusual market conditions. A description of the fund specific risks can be found in the prospectus.
All investments are subject to market fluctuations. Every fund has specific risks, which can significantly increase under unusual market conditions. Please consult your client advisor for more information on the investment risks of this product.

Please note that additional fees (e.g. entry or exit fees) may be charged. Please refer to your financial adviser for more details. Investors should read the Key Investor Information Document (KIID), Prospectus and any applicable local offering document prior to investing. For a definition of financial terms refer to the glossary available at www.ubs.com/glossary.

For marketing and information purposes by UBS. For professional clients / qualified investors only. UBS Institutional Funds under Luxembourg law. The fund documentation is available free of charge in English and, where relevant, in one of the local language(s) where the fund is registered. Before investing in a product please read the latest prospectus carefully and thoroughly. Units of UBS funds mentioned herein may not be eligible for sale in all jurisdictions or to certain categories of investors and may not be offered, sold or delivered in the United States. The information mentioned herein is not intended to be construed as a solicitation or an offer to buy or sell any securities or related financial instruments. Past performance is not a reliable indicator of future results. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units. Commissions and costs have a negative impact on performance. If the currency of a financial product or financial service is different from your reference currency, the return can increase or decrease as a result of currency fluctuations. This information pays no regard to the specific or future investment objectives, financial or tax situation or particular needs of any specific recipient. The details and opinions contained in this document are provided by UBS without any guarantee or warranty and are for the recipient's personal use and information purposes only. This document may not be reproduced, redistributed or republished for any purpose without the written permission of UBS AG. Source for all data and charts (if not indicated otherwise): UBS Asset Management. This document contains statements that constitute "forward-looking statements", including, but not limited to, statements relating to our future business development. While these forward-looking statements represent our judgments and future expectations concerning the development of our business, a number of risks, uncertainties and other important factors could cause actual developments and results to differ materially from our expectations. **Switzerland:** Representative in Switzerland for UBS funds established under foreign law: UBS Fund Management (Switzerland) AG, P.O. Box, CH-4002 Basel. Paying agent: UBS Switzerland AG, Bahnhofstrasse 45, CH-8001 Zurich. Prospectuses, simplified prospectuses or key information document, the articles of association or the management regulations as well as annual and semi-annual reports of UBS funds are available in a language required by the local applicable law free of charge from UBS Asset Management Switzerland AG, c/o UBS AG, Bahnhofstrasse 45, 8001 Zürich, Switzerland or from UBS Fund Management (Switzerland) AG, P.O. Box, CH-4002 Basel. More explanations of financial terms can be found at ubs.com/glossary.
© UBS 2020. The key symbol and UBS are among the registered and unregistered trademarks of UBS. All rights reserved.