

UBS Emerging Economies Corporates I-X-dist

Fund Fact Sheet

UBS Emerging Market Funds > Bonds

Fund description

- The actively managed fund is broadly diversified and invests primarily in US dollar denominated emerging market corporate bonds.
- The fund manager employs top-down macro and bottom-up fundamental research to develop investment themes.

Please see additional important information on page 3.

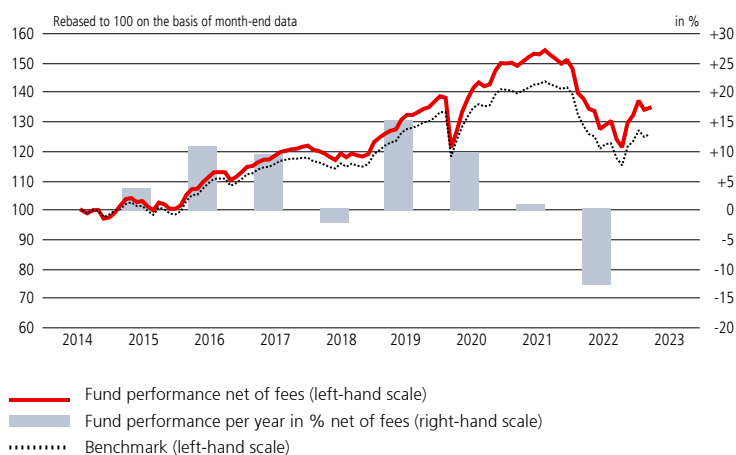
Name of fund	UBS (Lux) Bond SICAV - Emerging Economies Corporates (USD)
Share class	UBS (Lux) Bond SICAV - Emerging Economies Corporates (USD) I-X-dist
ISIN	LU1092615647
Securities no.	25 002 062
Bloomberg	UEECUIX LX
Currency of fund / share class	USD/USD
Launch date	11.08.2014
Issue/redemption	daily
Swing pricing	yes
Accounting year end	31 May
Benchmark	JPM CEMBI Diversified
Theoretical yield to maturity (gross) ¹	8.22%
Theoretical yield to worst (net)	8.22%
Modified duration	4.14
Distribution	August
Last distribution 04.08.2022	USD 5.31
Management fee p.a.	0.00%
Minimum investment	–
Name of the Management Company	UBS Fund Management (Luxembourg) S.A., Luxembourg
Fund domicile	Luxembourg
SFDR Title	Article 6

¹ The theoretical yield to maturity, refers to the fixed-income part of the portfolio.

Fund Statistics

Net asset value (USD, 31.03.2023)	90.21
Last 12 months (USD) – high	98.25
– low	80.86
Total fund assets (USD m)	195.06
Share class assets (USD m)	51.54

Performance (basis USD, net of fees)¹



Past performance is not a reliable indicator of future results.

in %	2020	2021	2022	2023	Mar. 2023	LTD ³	Ø p.a. 3 years	Ø p.a. 5 years
Fund (USD)	9.54	0.75	-12.47	1.89	0.47	36.74	3.58	2.33
Benchmark ⁴	7.35	0.49	-12.92	1.95	0.78	27.70	2.10	1.59

The performance shown does not take account of any commissions, entry or exit charges.

¹ These figures refer to the past. If the currency of a financial product, financial service or its costs is different from your reference currency, the return and/or costs can increase or decrease as a result of currency fluctuations. Source for all data and chart (if not indicated otherwise): UBS Asset Management.

² YTD: year-to-date (since beginning of the year)

³ LTD: launch-to-date

⁴ Reference Index in currency of share class (without costs)

in %	10.2022	11.2022	12.2022	01.2023	02.2023	03.2023
Fund (USD)	-2.17	6.84	1.98	3.75	-2.25	0.47
Benchmark	-2.08	5.49	1.56	3.00	-1.79	0.78

Key Figures

	2 years	3 years	5 years
Volatility ¹			
– Fund	9.38%	9.25%	9.65%

¹ Annualised standard deviation

For more information

UBS Fund Infoline: 0800 899 899

Internet: www.ubs.com/funds

Contact your client advisor

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Sector exposure (%)

	Fund	Deviation from index
Financials	22.33	-10.8
Oil and Gas	12.07	+1.5
Sovereigns	10.18	+10.2
Consumer Services	9.43	-1.7
Telecommunication	8.04	-2.4
Utilities	6.41	-1.8
Mining & Metal	6.17	-1.3
Industrials	5.57	-2.7
Real estate	3.96	-0.6
Others	15.84	+9.6

Credit quality (%)

	Fund	Deviation from index
AAA	5.31	+5.1
AA	1.28	-2.2
A	13.73	-4.8
BBB	26.86	-8.2
BB	31.25	+8.4
B	17.16	+4.5
C	3.34	-0.0
NR	1.07	-2.8

Benefits

The fund allows you to tap into emerging economies' growth potential.

The fund allows you to get well diversified exposure to corporate bonds issued by companies in various countries and industry sectors across emerging markets.

The fund offers daily liquidity.

Additional information

- The fund manager does not take risk in concentrated credit positions and limits exposure to interest rate risks.
- Rigorous, quantitative risk management is essential to the investment process.
- The portfolio manager is not tied to the benchmark in terms of investment selection or weight.

Market exposure (%)

	Fund	Deviation from index
Brazil	8.23	+3.0
Mexico	5.82	+1.0
United Arab Emirates	5.37	+0.8
India	5.34	+0.7
SAUDI ARABIA	5.31	+1.0
Israel	4.63	+0.6
Turkey	3.92	-0.3
Chile	3.86	+0.0
China	3.58	-4.4
Others	53.94	-2.5

5 largest positions (%)

	Fund
US/T	4.1
ARAMCO	1.8
TEVA	1.7
FMCN	1.5
SANLTD	1.5

Risks

The fund offers higher return potential than a high-quality fixed income portfolio and therefore bears a higher risk.

Emerging markets are at an early stage of development, which can typically involve a high level of price volatility and other specific risks, such as lower market transparency, regulatory hurdles, corporate governance as well as political and social challenges. Long-term investments are subject to greater fluctuations in value than short- or medium-term investments and money market instruments. Changes in interest rates and credit spreads may have an impact on the fund's value. The fund is denominated in US dollar, but may opportunistically invest in bonds denominated in euro. The fund can use derivatives, which may result in additional risks, particularly counterparty risk. All investments are subject to market fluctuations. Every fund has specific risks, which can significantly increase under unusual market conditions.

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