

# UBS Short Dur High Yield Sust (EUR hedged) K-1-acc

## Fund Fact Sheet

UBS Bond Funds &gt; UBS High Yield Funds

### Fund description

- The fund invests in a diversified portfolio of high-yield bonds with short durations and low ratings focusing on issuers with a strong ESG (Environmental Social and Governance) profile.

Please see additional important information on page 3.

Name of fund	UBS (Lux) Bond SICAV - Short Duration High Yield Sustainable (USD)
Share class	UBS (Lux) Bond SICAV - Short Duration High Yield Sustainable (USD) (EUR hedged) K-1-acc
ISIN	LU0599212312
Securities no.	12 564 109
Bloomberg	SHDHYEH LX
Currency of fund / share class	USD/EUR
Launch date	08.03.2011
Ongoing charges p.a. <sup>1</sup>	0.79%
Issue/redemption	daily
Swing pricing	yes
Accounting year end	31 May
Benchmark	No representative reference index is available
Weighted Average UBS ESG Score	2.79
Theoretical yield to maturity (net) <sup>2</sup>	2.68%
Theoretical yield to worst (net) <sup>2</sup>	1.60%
Average rating	BB-
Option Adjusted Duration	1.49
Average remaining maturity (years)	1.49
Distribution	Reinvestment
Management fee p.a.	0.580%
Name of the Management Company	UBS Fund Management (Luxembourg) S.A., Luxembourg
Fund domicile	Luxembourg

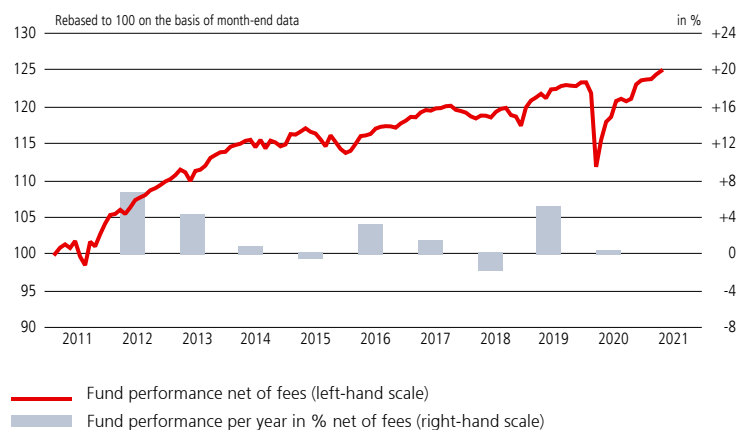
<sup>1</sup> as at 19.03.2021

<sup>2</sup> yield to maturity before currency hedging

### Fund Statistics

Net asset value (EUR, 30.04.2021)	3 719 766.78
Last 12 months (EUR) – high	3 733 233.02
– low	3 429 631.65
Total fund assets (EUR m)	802.66
Share class assets (EUR m)	1.49

### Performance (basis EUR, net of fees)<sup>1</sup>



Past performance is not a reliable indicator of future results.

in %	2018	2019	2020	2021 YTD <sup>2</sup>	Apr. 2021	LTD <sup>3</sup>	Ø p.a. 3 years	Ø p.a. 5 years
Portfolio (EUR)	-1.68	5.03	0.23	1.04	0.39	23.99	1.68	1.48

The performance shown does not take account of any commissions, entry or exit charges.

<sup>1</sup> These figures refer to the past. If the currency of a financial product or financial service is different from your reference currency, the return can increase or decrease as a result of currency fluctuations. Source for all data and charts (if not indicated otherwise): UBS Asset Management.

<sup>2</sup> YTD: year-to-date (since beginning of the year)

<sup>3</sup> LTD: launch-to-date

Name changed on 30.11.2019; from UBS (Lux) Bond SICAV - Short Duration High Yield (USD) to UBS (Lux) Bond SICAV - Short Duration High Yield Sustainable (USD)

in %	11.2020	12.2020	01.2021	02.2021	03.2021	04.2021
Portfolio (EUR)	1.62	0.45	0.08	0.05	0.51	0.39

### Key Figures

	2 years	3 years	5 years
Volatility <sup>1</sup>			
– Portfolio	7.17%	6.02%	4.68%
Sharpe ratio	0.24	0.35	0.41
Risk free rate	-0.46%	-0.44%	-0.42%

<sup>1</sup> Annualised standard deviation

### For more information

UBS Fund Infoline: 0800 899 899

Internet: [www.ubs.com/funds](http://www.ubs.com/funds)

Contact your client advisor

### Portfolio management representatives

Matthew Iannucci

Craig Ellinger

Anais Brunner

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## Credit quality (%)

	Portfolio
BBB+	0.1
BBB-	5.2
BB+	15.9
BB	18.1
BB-	27.8
B+	11.1
B	11.6
B-	5.5
CCC-	4.3
Others	0.5

## Structure of maturities (%)

	Portfolio
Until 1 year	10.6
1–3 years	29.3
3–5 years	45.1
5–7 years	15.0

## UBS ESG (%)

	Fund
UBS ESG 1	6.38
UBS ESG 2	22.20
UBS ESG 3	51.41
UBS ESG 4	14.63
UBS ESG 5	0.00
NRP	5.38
Cash & Equivalents	0.00

## Benefits

Investors benefit from exposure to High Yield as an asset class with an up in quality and potentially less volatile risk/return profile compared to a full maturity High Yield strategy. Integrating material sustainability criteria into credit research alongside financial analysis enhances our credit research and helps us make better informed investment decisions as well as providing a more holistic risk assessment. Credit risk is managed both by an experienced team drawing on fundamental credit research, and by diversifying the portfolio.

## Additional information

- The fund's investments have a weighted average sustainability profile that exceeds the sustainability profile of the index ICE BofAML US Corporates High Yield 1-3 Years 2% Constrained ex. Hybrids USD. The index is used as reference for sustainability profile comparison and risk management purposes only. The fund provides investors exposure to the high yield sector with an up in quality and potentially less volatile risk/return profile compared to a full maturity High Yield strategy.
- UBS Asset Management categorizes this fund as a Sustainability Focus fund. The fund promotes environmental and/or social characteristics.
- The exchange rate risk between USD and EUR is largely hedged.

## 5 largest positions (%)

	Portfolio
Ford	3.6
CenturyLink Inc	2.9
Sirius XM Radio Inc	2.2
Sprint Nextel Corp	2.1
Netflix Inc	2.0

## Sector exposure (%)

	Portfolio
Industrials	89.8
Financial Services	6.7
Utility	3.0
Cash	0.5

## Risks

Depending on the credit quality, the default risk is higher for high yield bonds than investment grade corporate and government bonds. Changes in interest rates affect the value of the portfolio which requires corresponding risk tolerance and capacity. All investments are subject to market fluctuations. Every fund has specific risks, which can significantly increase under unusual market conditions. The fund can use derivatives, which may result in additional risks (particularly counterparty risk).

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Please note that additional fees (e.g. entry or exit fees) may be charged. Please refer to your financial adviser for more details. Investors should read the Key Investor Information Document (KIID), Prospectus and any applicable local offering document prior to investing. For a definition of financial terms refer to the glossary available at [www.ubs.com/am-glossary](http://www.ubs.com/am-glossary).

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