

UBS Medium Term Bond (CHF) I-A1-acc

Fund Fact Sheet

UBS Bond Funds > UBS Classic Bond Funds > Medium Term

Fund description

- The fund's investments are broadly diversified within CHF bonds that predominantly have investment-grade ratings.
- Active duration management takes advantage of fluctuating interest rates.
- The average duration stands at around 2.5 years.
- The investment objective is to generate an attractive return in line with the market.

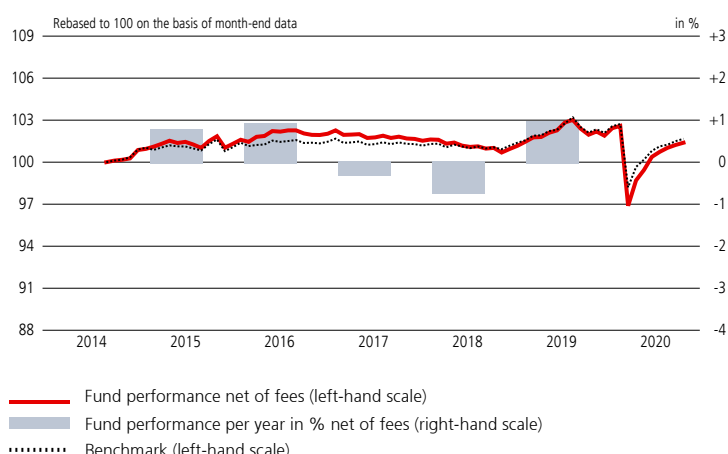
Name of fund	UBS (Lux) Medium Term Bond Fund - CHF
Share class	UBS (Lux) Medium Term Bond Fund - CHF I-A1-acc
ISIN	LU0441487732
Securities no.	10 130 475
Bloomberg	UMTBIA1 LX
Currency of fund / share class	CHF/CHF
Launch date	16.09.2014
Ongoing charges p.a.	0.50%
Issue/redemption	daily
Swing pricing	yes
Accounting year end	28 February
Benchmark	SBI® Foreign AAA-BBB 1-5 Jahre (TR)
Theoretical yield to maturity (gross) ¹	0.50%
Modified duration	3.22
Average remaining maturity (years)	3.09
Distribution	Reinvestment
Management fee p.a.	0.370%
Minimum investment	—
Name of the Management Company	UBS Fund Management (Luxembourg) S.A., Luxembourg
Fund domicile	Luxembourg

¹ The theoretical yield to maturity, refers to the fixed-income part of the portfolio.

Fund Statistics

Net asset value (CHF, 30.10.2020)	101.30
Last 12 months (CHF) – high	102.59
– low	95.55
Total fund assets (CHF m) (30.10.2020)	148.41
Share class assets (CHF m)	11.78

Performance (basis CHF, net of fees)¹



Past performance is not a reliable indicator of future results.

in %	2017	2018	2019	2020 YTD ²	Oct. 2020	LTD ³	Ø p.a. 3 years	Ø p.a. 5 years
Portfolio (CHF)	-0.27	-0.71	0.94	-0.49	0.16	1.30	-0.14	-0.02
Benchmark ⁴	-0.05	-0.12	0.91	-0.41	0.16	1.59	0.09	0.08

The performance shown does not take account of any commissions, entry or exit charges.

- ¹ These figures refer to the past. Source for all data and charts (if not indicated otherwise): UBS Asset Management
² YTD: year-to-date (since beginning of the year)
³ LTD: launch-to-date
⁴ Reference Index in currency of share class (without costs)

in %	05.2020	06.2020	07.2020	08.2020	09.2020	10.2020
Portfolio (CHF)	0.75	0.95	0.36	0.29	0.20	0.16
Benchmark	0.52	0.63	0.31	0.12	0.25	0.16

Key Figures

	2 years	3 years	5 years
Beta	1.26	1.26	1.24
Correlation	1.00	1.00	0.99
Volatility ¹			
– Portfolio	4.55%	3.70%	2.90%
– Benchmark	3.60%	2.93%	2.32%
Tracking error (ex post)	1.02%	0.83%	0.66%
Information ratio	-0.12%	-0.27%	-0.15%
Sharpe ratio	0.20	0.15	0.24
Risk free rate	-0.70%	-0.73%	-0.79%
R2	0.99	0.99	0.99

¹ Annualised standard deviation

For more information

UBS Fund Infoline: 0800 899 899
Internet: www.ubs.com/funds
Contact your client advisor

Portfolio management representatives

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Credit quality (%)

	Portfolio	Deviation from index
AAA	2.47	-14.8
AA	25.92	-6.1
A	28.00	+1.3
BBB	39.64	+15.7
BB and lower	3.32	+3.3
Cash	0.65	+0.7

Structure of maturities (%)

	Portfolio	Deviation from index
Until 1 year	4.87	+3.4
1–3 years	48.62	+0.7
3–5 years	38.07	-12.0
5–7 years	7.10	+6.6
7–10 years	1.01	+1.0
More than 10 years	0.33	+0.3

Benefits

Clients benefit from a broadly diversified CHF bond portfolio offering attractive return potential. The fund combines active duration and yield-curve management with sector and security selection. The portfolio is subject to strict risk management processes. The return potential is higher than that of a money market fund, but the risk is lower than for long-term bond funds.

Sector exposure (%)

	Portfolio	Deviation from index
Corporates – Financial	49.39	+12.2
Government Related	32.06	+3.9
Corporates – Industrial	10.85	-6.3
Sovereign/ Supranational	4.32	-5.7
Collateralized	2.47	-4.4
Cash	0.65	+0.7
Corporates – Utility	0.26	-0.3
Treasuries	0.00	

10 largest positions (%)

	Portfolio
Gazprom PJSC Via Gaz Capital SA	4.34
Deutsche Bank AG	3.26
Credit Agricole SA/London	2.91
Petroleos Mexicanos	2.52
First Abu Dhabi Bank PJSC	2.51
Central American Bank for Economic Integration	2.49
Export-Import Bank of Korea	2.46
Korea National Oil Corp	2.26
Societe Generale SA	1.97
Canadian Imperial Bank of Commerce	1.92

Risks

Changes in interest rates have an effect on the value of the portfolio. Medium-term investments are subject to fluctuations in value that are greater than money market instruments but less than long-term bonds. This requires corresponding risk tolerance and capacity. All investments are subject to market fluctuations. The fund can invest in less liquid assets that may be difficult to sell in the case of distressed markets. Every Fund has specific risks, which can significantly increase under unusual market conditions. The fund can use derivatives, which may result in additional risks (particularly counterparty risk).

Please note that additional fees (e.g. entry or exit fees) may be charged. Please refer to your financial adviser for more details. Investors should read the Key Investor Information Document (KIID), Prospectus and any applicable local offering document prior to investing. For a definition of financial terms refer to the glossary available at www.ubs.com/am-glossary.

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