

UBS Bond Euro High Yield I-B-acc

Fund Fact Sheet

UBS Bond Funds > UBS High Yield Funds

Fund description

- The actively managed fund invests primarily in high-yield corporate bonds selected using strict criteria, either denominated in EUR or hedged into EUR.
- When selecting issuers of such bonds, particular attention is taken to spread investments across the various credit ratings.
- The portfolio manager is not tied to the benchmark in terms of investment selection or weight.

Name of fund	UBS (Lux) Bond Fund - Euro High Yield (EUR)
Share class	UBS (Lux) Bond Fund - Euro High Yield (EUR) I-B-acc
ISIN	LU0415182517
Securities no.	4 734 605
Bloomberg	UBSEH65 LX
Currency of fund / share class	EUR/EUR
Launch date	11.12.2009
Issue/redemption	daily
Swing pricing	yes
Accounting year end	31 March
Benchmark ¹	ICE BofAML EUR High Yield 3% Constrained Index
Theoretical yield to maturity (gross) ²	8.48%
Theoretical yield to worst (net)	8.47%
Average rating	BB-
Option Adjusted Duration	2.69
Distribution	Reinvestment
Management fee p.a.	0.00%
Name of the Management Company	UBS Fund Management (Luxembourg) S.A., Luxembourg
Fund domicile	Luxembourg
SFDR Title	Article 6

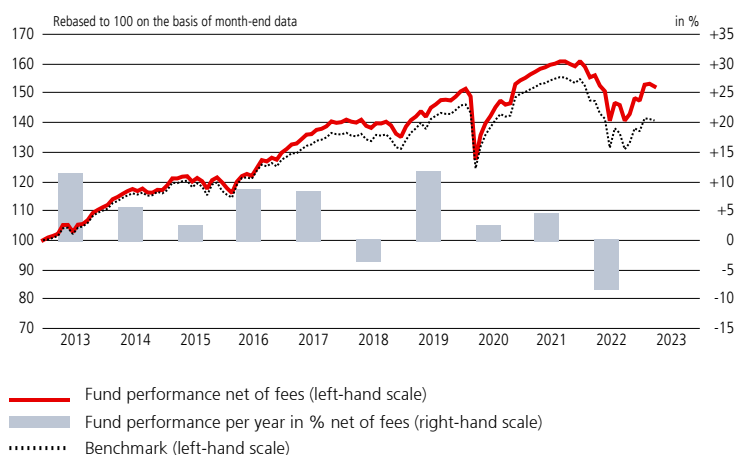
¹ Reference index change on 20.10.2017 – old: BofA Merrill Lynch EUR High Yield 3% Constrained Index, new: ICE BofAML EUR High Yield 3% Constrained Index.

² The theoretical yield to maturity, refers to the fixed-income part of the portfolio.

Fund Statistics

Net asset value (EUR, 31.03.2023)	227.63
Last 12 months (EUR) – high	233.80
– low	208.74
Total fund assets (EUR m)	1 148.20
Share class assets (EUR m)	6.16

Performance (basis EUR, net of fees)¹



Past performance is not a reliable indicator of future results.

in %	2020	2021	2022	2023 YTD ²	Mar. 2023	LTD ³	Ø p.a. 3 years	Ø p.a. 5 years
Fund (EUR)	2.50	4.23	-8.35	3.26	-0.61	127.63	6.12	1.69
Benchmark ⁴	2.73	3.35	-11.47	2.65	-0.36	103.19	4.19	0.78

The performance shown does not take account of any commissions, entry or exit charges.

¹ These figures refer to the past. If the currency of a financial product, financial service or its costs is different from your reference currency, the return and/or costs can increase or decrease as a result of currency fluctuations. Source for all data and chart (if not indicated otherwise): UBS Asset Management.

² YTD: year-to-date (since beginning of the year)

³ LTD: launch-to-date

⁴ Reference Index in currency of share class (without costs)

in %	10.2022	11.2022	12.2022	01.2023	02.2023	03.2023
Fund (EUR)	1.58	3.82	-0.60	3.68	0.21	-0.61
Benchmark	1.67	3.72	-0.74	3.21	-0.17	-0.36

Key Figures

	2 years	3 years	5 years
Beta	0.92	0.95	1.02
Correlation	0.99	0.99	0.99
Volatility ¹			
– Fund	8.11%	8.23%	9.91%
– Benchmark	8.71%	8.59%	9.65%
Tracking error (ex post)	1.23%	1.10%	1.21%
Information ratio	1.81%	1.76%	0.75%
Sharpe ratio	-0.21	0.75	0.19
Risk free rate	0.12%	-0.08%	-0.21%
R2	0.98	0.98	0.99

¹ Annualised standard deviation

For more information

UBS Fund Infoline: 0800 899 899

Internet: www.ubs.com/funds

Contact your client advisor

Portfolio management representatives

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Credit quality (%)

	Fund	Deviation from index
BBB-&higher	5.35	+5.4
BB+	14.12	-18.0
BB	14.32	-8.3
BB-	13.60	+0.9
B+	10.49	-0.1
B	17.87	+6.1
B-	11.71	+7.4
CCC+&lower	9.54	+3.9
NR	0.53	+0.5
Cash&Equivalents	2.47	+2.1

Market exposure (%)

	Fund	Deviation from index
France	15.70	-0.3
United Kingdom	15.14	+9.2
Italy	11.94	-3.9
Germany	9.22	-2.7
Spain	8.65	-1.3
Luxembourg	7.08	+2.5
Netherlands	6.04	+1.8
United States	5.33	-4.4
Sweden	3.20	-0.5
Others	17.70	-0.4

Benefits

Investors profit from an actively managed portfolio with high return potential that is composed using strict criteria in terms of security and sector selection and credit quality.

Clients can particularly benefit from UBS's expertise in markets where transparency and access to information may be limited.

The fund represents an attractive addition to a portfolio, offering high return potential and broad risk diversification.

Categories of borrowers (%)

	Fund	Deviation from index
Industrials	77.19	+1.8
Financials	16.61	-0.6
Utility	3.78	-3.3
Cash & Equivalents	2.47	+2.1
Others	-0.05	-0.1

5 largest positions (%)

	Fund
Altice	3.9
Teva Pharmaceutical Industries Ltd	3.2
Nidda Healthcare Holding	3.1
Telecom Italia	2.7
Summer Bidco	2.7

Risks

Depending on the credit quality, the default risk is higher in the case of high yield bonds than with investment grade corporate and government bonds. Changes in interest rates have an effect on the value of the portfolio. This requires corresponding risk tolerance and capacity. All investments are subject to market fluctuations. Every fund has specific risks, which can significantly increase under unusual market conditions. The fund can use derivatives, which may result in additional risks (particularly counterparty risk).

Please note that additional fees (e.g. entry or exit fees) may be charged. Please refer to your financial adviser for more details. Investors should read the Key Investor Information Document (KIID), Prospectus and any applicable local offering document prior to investing and to get complete information of the risks. Investors are acquiring units or shares in a fund, and not in a given underlying asset such as building or shares of a company. For a definition of financial terms refer to the glossary available at www.ubs.com/am-glossary.

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