

UBS Short Term USD Corp Sust I-B-acc

Fund Fact Sheet

UBS Bond Funds > UBS Classic Bond Funds > Short Term

Fund description

- The actively managed fund invests in short-dated fixed income securities that are largely issued by companies and denominated in the fund's reference currency.
- The majority of issuers have investment-grade ratings (AAA to BBB-).
- The investment objective is to achieve an attractive return by exploiting the performance potential of corporate bonds, which is higher than that of government bonds.

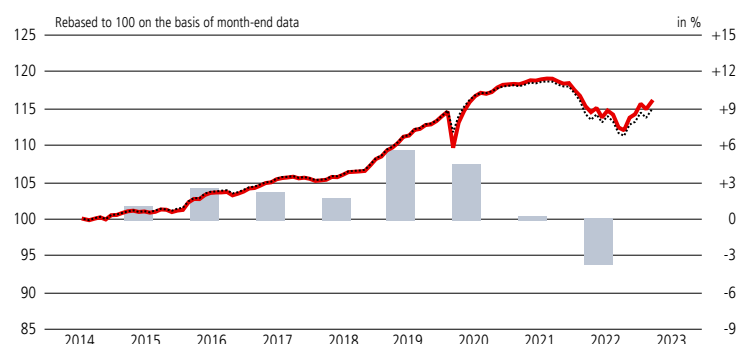
Please see additional important information on page 3.

Name of fund	UBS (Lux) Bond SICAV - Short Term USD Corporates Sustainable (USD)	
Share class	UBS (Lux) Bond SICAV - Short Term USD Corporates Sustainable (USD) I-B-acc	
ISIN	LU0396353483	
Securities no.	4 731 889	
Bloomberg	UBSSTIB LX	
Currency of fund / share class	USD/USD	
Launch date	28.08.2014	
Issue/redemption	daily	
Swing pricing	yes	
Accounting year end	31 May	
Benchmark	Bloomberg Eurodollar Corporate 1-3yrs	
Theoretical yield to worst (net)	5.66%	
Modified duration	1.73	
Average remaining maturity (years)	1.87	
Distribution	Reinvestment	
Management fee p.a.	0.00%	
Minimum investment	–	
Name of the Management Company	UBS Fund Management (Luxembourg) S.A., Luxembourg	
Fund domicile	Luxembourg	
SFDR Title	Article 8	

Fund Statistics

Net asset value (USD, 31.03.2023)	115.96
Last 12 months (USD) – high	116.20
– low	111.67
Total fund assets (USD m)	693.70
Share class assets (USD m)	54.66

Performance (basis USD, net of fees)¹



- Fund performance net of fees (left-hand scale)
- Fund performance per year in % net of fees (right-hand scale)
- Benchmark (left-hand scale)

Past performance is not a reliable indicator of future results.

in %	2020	2021	2022	2023 YTD ²	Mar. 2023	LTD ³	Ø p.a. 3 years	Ø p.a. 5 years
Fund (USD)	4.33	0.20	-3.56	1.49	0.88	15.96	1.87	1.96
Benchmark ⁴	4.09	0.00	-4.07	1.46	0.97	14.89	0.91	1.75

The performance shown does not take account of any commissions, entry or exit charges.

- These figures refer to the past. If the currency of a financial product, financial service or its costs is different from your reference currency, the return and/or costs can increase or decrease as a result of currency fluctuations. Source for all data and chart (if not indicated otherwise): UBS Asset Management.
- YTD: year-to-date (since beginning of the year)
- LTD: launch-to-date
- Reference Index in currency of share class (without costs)

in %	10.2022	11.2022	12.2022	01.2023	02.2023	03.2023
Fund (USD)	-0.33	1.53	0.42	1.23	-0.62	0.88
Benchmark	-0.34	1.38	0.33	1.11	-0.62	0.97

Key Figures

	2 years	3 years	5 years
Beta	0.99	1.13	1.24
Correlation	0.99	0.98	0.97
Volatility ¹			
– Fund	2.63%	2.99%	3.17%
– Benchmark	2.62%	2.59%	2.47%
Tracking error (ex post)	0.41%	0.74%	1.00%
Information ratio	0.88%	1.31%	0.21%
Sharpe ratio	-0.97	0.25	0.13
Risk free rate	1.56%	1.11%	1.53%
R2	0.98	0.95	0.93

¹ Annualised standard deviation

For more information

UBS Fund Infoline: 0800 899 899
Internet: www.ubs.com/funds
Contact your client advisor

Portfolio management representatives

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Credit quality (%)

	Fund
AAA	5.3
AA	9.1
A	36.6
BBB	42.4
BB and lower	4.1
Cash	2.6

Structure of maturities (%)

	Fund
Until 1 year	23.3
1–3 years	65.9
3–5 years	10.1
5–7 years	0.7
7–10 years	0.0
More than 10 years	0.0

Benefits

Clients benefit from a portfolio that is broadly diversified across various sectors and ratings and from meticulous issuer selection. The latter is based on the in-depth credit research carried out by our expert team of professional corporate bond analysts.

Clients can benefit from the return potential of corporate bonds. They offer greater potential than government bonds as the credit risk associated with corporate bonds is generally compensated with a higher return.

The fund has a lower interest-rate risk than medium- or long-term bond investments.

Additional information

- Interest-rate risk is limited to the short-dated segment.
- The portfolio manager is not tied to the benchmark in terms of investment selection or weight.
- UBS Asset Management classifies this fund as a Sustainability Focus Fund, which promotes environmental and social characteristics in accordance with SFDR Article 8. The research and portfolio construction processes incorporate ESG risk integration and screening and comply with UBS Asset Management Sustainability exclusion policy. For more information on Sustainability at UBS, please refer to www.ubs.com/am-si-commitment.
- This sub-fund promotes environmental and/or social characteristics but does not have a sustainable investment objective.

Sector exposure (%)

	Fund
Corporates – Financial	54.8
Corporates – Industrial	35.5
Collateralized	3.1
Cash	2.6
Corporates – Utility	2.3
Treasuries	1.0
Government Related	0.6
Sovereign/Supranational	0.1

10 largest positions (%)

	Fund
JPMorgan Chase & Co	2.97
Morgan Stanley	2.19
Bank of America Corp	2.15
Societe Generale SA	1.96
Citigroup Inc	1.85
Barclays PLC	1.70
Lloyds Banking Group PLC	1.66
HSBC Holdings PLC	1.57
Banco Santander SA	1.23
Nordea Bank Abp	1.18

Risks

Even though the credit quality of the portfolio is investment grade, the default risk is higher with corporate bonds than with government paper. Changes in interest rates have an effect on the value of the portfolio. This requires corresponding risk tolerance and capacity. All investments are subject to market fluctuations. Every fund has specific risks, which may increase considerably in unusual market conditions. The fund can use derivatives, which may result in additional risks (particularly counterparty risk).

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Please note that additional fees (e.g. entry or exit fees) may be charged. Please refer to your financial adviser for more details. Investors should read the Key Investor Information Document (KIID), Prospectus and any applicable local offering document prior to investing and to get complete information of the risks. Investors are acquiring units or shares in a fund, and not in a given underlying asset such as building or shares of a company. For a definition of financial terms refer to the glossary available at www.ubs.com/am-glossary.

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