

UBS (Irl) Investor Selection - Global Equity Long Short Fund (EUR) I-A1-PF acc

Fund Fact Sheet

Alternative

Fund description

- A global equity strategy seeking performance by exploiting what the managers believe are mispriced stocks. 'Short' positions (benefit from an expected fall) are taken in stocks considered over-valued and 'long' positions (benefit from an expected rise) are taken in stocks considered under-valued. The search for mispriced stocks covers developed and emerging markets.

Please see additional important information on page2.

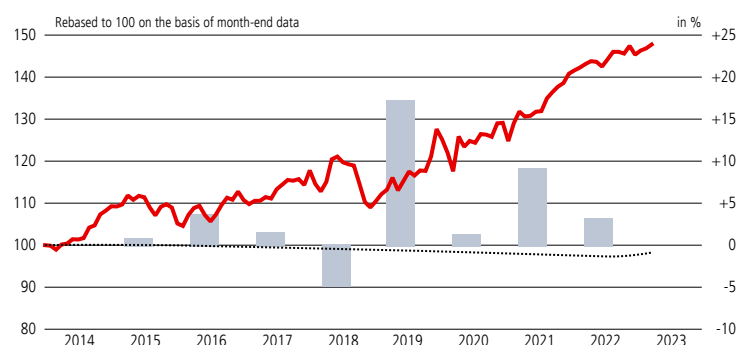
Name of fund	UBS (Irl) Investor Selection - Global Equity Long Short Fund	
Share class	UBS (Irl) Investor Selection - Global Equity Long Short Fund (EUR) I-A1-PF acc	
ISIN	IE00BHBXMW22	
Securities no.	23 181 328	
Bloomberg	UIA1PFE	ID
Currency of fund / share class	EUR/EUR	
Launch date	30.01.2014	
Issue/redemption	daily	
Swing pricing	yes	
Accounting year end	30 September	
Benchmark	ESTR Index + 0.085% p.a.	
Performance fee ¹	20.00%	
Distribution	Reinvestment	
Management fee p.a.	0.650%	
Minimum investment	–	
Name of the Management Company	UBS Fund Management (Ireland) Limited, Dublin 2	
Fund domicile	Ireland	
SFDRTitle	Article6	

¹ Performance fee of 20% of the return achieved by the fund that is in excess of both the High Watermark and the Hurdle Rate Euro OverNight Index Average (EONIA) Hurdle rate will be zero when EONIA is negative.

Fund Statistics

Net asset value (EUR, 31.03.2023)	147.75
Last 12 months (EUR) – high	148.35
– low	141.02
Total fund assets (EUR m)	66.42
Share class assets (EUR m)	10.27

Performance (basis EUR, net of fees)¹



— Fund performance net of fees (left-hand scale)
— Fund performance per year in % net of fees (right-hand scale)
..... Benchmark (left-hand scale)

Past performance is not a reliable indicator of future results.

in %	2020	2021	2022	2023 YTD ²	Mar. 2023	LTD ³	Ø p.a. 3 years	Ø p.a. 5 years
Fund (EUR)	1.17	9.07	3.20	1.67	0.63	48.21	7.91	5.55
Benchmark ⁴	-0.47	-0.49	0.08	0.59	0.24	-1.75	-0.06	-0.19

The performance shown does not take account of any commissions, entry or exit charges.

- ¹ These figures refer to the past. If the currency of a financial product, financial service or its costs is different from your reference currency, the return and/or costs can increase or decrease as a result of currency fluctuations. Source for all data and chart (if not indicated otherwise): UBS Asset Management.
² YTD: year-to-date (since beginning of the year)
³ LTD: launch-to-date
⁴ Reference Index in currency of share class (without costs)

in %	10.2022	11.2022	12.2022	01.2023	02.2023	03.2023
Fund (EUR)	-0.29	1.26	-1.42	0.67	0.36	0.63
Benchmark	0.06	0.13	0.14	0.17	0.18	0.24

Key Figures

	2 years	3 years	5 years
Beta	-1.35	-2.27	-1.23
Correlation	-0.15	-0.11	-0.04
Volatility ¹			
– Fund	2.85%	5.70%	7.00%
– Benchmark	0.31%	0.27%	0.21%
Tracking error (ex post)	2.91%	5.73%	7.01%
Information ratio	1.97%	1.39%	0.82%
Sharpe ratio	2.02	1.40	0.82
Risk free rate	0.12%	-0.08%	-0.21%
R2	0.02	0.01	0.00

¹ Annualised standard deviation

For more information

UBS Fund Infoline: 0800 899 899
Internet: www.ubs.com/funds
Contact your client advisor

Portfolio management representatives

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Florian Töpfl

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Market weights (%)

	Long	Short
United States	44.40	-50.70
Japan	18.73	-3.52
United Kingdom	11.40	-4.52
Others	10.23	-16.32
France	8.15	-4.76
Canada	5.95	-5.05
Netherlands	4.44	-0.78
Germany	4.07	-1.05
Switzerland	2.89	-1.22
China	2.82	0.00
Italy	2.41	-2.62
Total	115.49	-90.54

Sector weights (%)

	Long	Short
Information Technology	27.72	-25.61
Health care	19.89	-17.04
Industrials	16.75	-13.58
Energy	14.43	-17.57
Communication Services	11.05	-8.18
Consumer Staples	9.39	0.00
Consumer Discretionary	8.11	-2.32
Financials	4.03	0.00
Materials	2.42	0.00
Utilities	1.70	-5.10
Real estate	0.00	-1.14
Total	115.49	-90.54

5 largest long positions (%)

	Fund
Infineon Technologies	2.4
Amazon.com	2.1
UNILEVER	2.0

	Fund
ASSTEAD	2.0
UNITEDHEALTH	1.9

Benefits

An investment strategy that aims to produce returns driven by stock selection while achieving some downside protection in declining equity markets.

Maximising opportunities from unique and uncorrelated sources of performance.

The Fund offers daily liquidity.

Additional information

- The 'gross exposure' (total of 'longs' and 'shorts') indicates total exposure to markets and is typically 125 to 200% of capital.
- The 'net exposure' ('longs' less 'shorts') is a measure of the Fund's exposure to market change and is typically 20 to 40%.

Risks

The Fund delivers both long and short exposure to equities, in order to reduce the volatility of the portfolio relative to a common long only fund. Despite the expected reduction in volatility, the Fund can still be subject to high fluctuations in value. As the fund uses derivatives & sophisticated leverage techniques, investors must be willing to bear the additional risk involved. Other risks include counterparty, operational and currency risk although portfolio positions are hedged back to the Fund's EUR base currency unless stated otherwise. GBP hedged share classes aim to mitigate fluctuations in the GBP/EUR exchange rate for GBP based investors.

Please note that additional fees (e.g. entry or exit fees) may be charged. Please refer to your financial adviser for more details. Investors should read the Key Investor Information Document (KIID), Prospectus and any applicable local offering document prior to investing and to get complete information of the risks. Investors are acquiring units or shares in a fund, and not in a given underlying asset such as building or shares of a company. For a definition of financial terms refer to the glossary available at www.ubs.com/am-glossary.

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