

## UBS (CH) Investment Fund – Equities Global Climate Aware II I-A1

### Portrait

- The fund generally invests in stocks contained in the MSCI World Index. The relative weightings of the companies is tilted toward their expected contribution to climate change.
- The investment objective is to replicate the price and return performance of the MSCI World Index net of fees maintaining a rule-based orientation that accounts for investment risks linked to climate change.
- The aim is to overweight companies geared toward long-term change leading to a low-emissions global economy.
- The expected ex-post tracking error is approximately 0.5%. The maximum ex-ante tracking error target value is less than 1%.
- No investments in securities on the recommendation list for exclusion of SVVK-ASIR ([www.svvk-asir.ch](http://www.svvk-asir.ch)) and the UBS Asset Management Sustainability Exclusion Policy.
- Currency exposure: in line with securities portfolio.
- Securities lending: not permitted.
- All investments are subject to market fluctuations. Every Fund has specific risks, which can significantly increase under unusual market conditions. Please consult your client advisor for more information on the investment risks of this product.

Securities no.	46,191,803
ISIN	CH0461918036
Reuters symbol	–
Currency of account	CHF
Issue/redemption	daily
Admin/Custody fees	0.0550%
Dilution levy	yes
PM fees charged to the NAV	0.2050%
Benchmark	MSCI World ex Switzerland (net div. reinv)

### Current data

Net asset value 28.4.2023	CHF	1,089.66
– high last 12 months	CHF	1,209.08
– low last 12 months	CHF	1,010.63
Assets of the unit class in m	CHF	20.87
Fund assets in m	CHF	1,040.18
Last distribution		reinvested

### Key risk figures (annualised)

	2 years	3 years
Tracking error	0.32%	0.39%
Beta	1.00	1.01
Correlation	1.00	1.00
Total risk	16.11%	15.98%
Sharpe ratio	-0.12	0.64
Risk-free rate (2 years) = -0.29		

The statistical ratios were calculated on the basis of logarithmic returns.

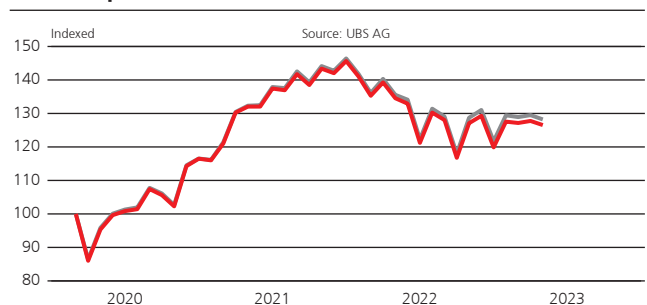
### Market exposure (in %)

	Portfolio	Benchmark
United States	68.99	69.81
Japan	6.75	6.28
Canada	3.51	3.45
France	3.35	3.80
United Kingdom	3.25	4.50
Germany	2.80	2.59
Australia	2.03	2.18
Netherlands	2.02	1.31
Spain	1.13	0.77
Denmark	0.91	0.93
Others	5.26	4.38
<b>Total</b>	<b>100.00</b>	<b>100.00</b>

### Performance (in %)

	Portfolio	Benchmark
05.2022	-1.20	-1.07
06.2022	-8.80	-8.82
07.2022	7.45	7.48
08.2022	-1.70	-1.77
09.2022	-8.81	-8.60
10.2022	8.86	9.10
11.2022	1.72	1.80
12.2022	-7.28	-7.11
01.2023	6.40	6.36
02.2023	-0.31	-0.41
03.2023	0.47	0.45
04.2023	-0.96	-0.99
2023 YTD	5.56	5.35
2022	-17.69	-16.87
2021	25.03	25.65
2020 (since launch 02.2020)	16.49	16.53
Ø p.a. 2 years	-2.11	-1.56
Ø p.a. 3 years	9.89	10.19
since end of fund launch month		
02.2020	26.54	28.22

### Indexed performance



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— MSCI World ex Switzerland (net div. reinv)

Past performance is no guarantee of future trends. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units.

### Currency exposure (in %)

	Portfolio	Benchmark
USD	69.87	70.00
EUR	10.38	10.12
JPY	6.75	6.28
GBP	3.95	4.50
CAD	3.52	3.45
AUD	1.98	2.18
DKK	0.91	0.93
HKD	0.71	0.77
SEK	0.68	1.01
NOK	0.43	0.19
SGD	0.36	0.37
NZD	0.31	0.07
ILS	0.15	0.13
<b>Total</b>	<b>100.00</b>	<b>100.00</b>

ESG = Environment, Social, Governance  
E = Environment; BC = Best-in-Class  
TI = Tilting; EX = Exclusions; IM = Impact

**E-TI/EX**

# UBS (CH) Investment Fund – Equities Global Climate Aware II I-X

## Currency exposure (in %)

	Portfolio	Benchmark
USD	69.87	70.00
EUR	10.38	10.12
JPY	6.75	6.28
GBP	3.95	4.50
CAD	3.52	3.45
AUD	1.98	2.18
DKK	0.91	0.93
HKD	0.71	0.77
SEK	0.68	1.01
NOK	0.43	0.19
SGD	0.36	0.37
NZD	0.31	0.07
ILS	0.15	0.13
<b>Total</b>	<b>100.00</b>	<b>100.00</b>

## 10 largest positions (in %)

	Portfolio	Benchmark
Apple	5.33	5.13
Microsoft	4.21	4.13
Alphabet Inc	2.43	2.34
Amazon.com Inc	1.79	1.84
NVIDIA Corp	1.47	1.30
<b>Top 5</b>	<b>15.23</b>	<b>14.74</b>
Meta Platforms Inc	1.09	1.03
Berkshire Hathaway Inc	0.88	0.81
UnitedHealth Group Inc	0.88	0.87
Johnson & Johnson	0.88	0.81
Tesla Inc	0.86	0.84
<b>Top 10</b>	<b>19.82</b>	<b>19.10</b>

## Sectors (in %)

	Portfolio	Benchmark
Energy	4.90	5.24
Materials and supplies	4.72	4.22
Industrials	11.22	10.60
Consumer discretionary	10.62	10.78
Consumer staples	6.78	7.28
Health care	12.38	12.92
Financial system	12.85	13.13
IT	23.40	22.99
Telecommunication services	7.10	7.19
Utilities	3.63	3.09
Real estate	2.40	2.56
<b>Total</b>	<b>100.00</b>	<b>100.00</b>

# UBS (CH) Investment Fund – Equities Global Climate Aware II I-X

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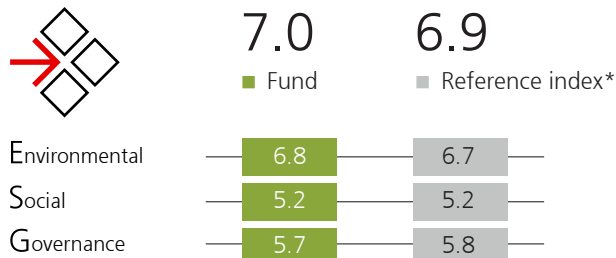
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# UBS (CH) Investment Fund - Equities Global Climate Aware II – ESG Report

This page provides transparency on key sustainability metrics that may be of interest to investors, but may not be part of the fund's investment process. This information is provided to enable comparison with other financial products and to help investors assess their exposure to ESG topics.

## MSCI ESG Scores

Holding-weighted average (0-10)



## UBS AM sustainability approaches applied

- |   |   |  |
|---|---|--|
| <input checked="" type="checkbox"/> Exclusion | <input checked="" type="checkbox"/> ESG Integration | <input checked="" type="checkbox"/> SI Focus   |
| <input type="checkbox"/> Impact               | <input checked="" type="checkbox"/> Voting          | <input checked="" type="checkbox"/> Engagement |

## Glossary

**ESG** is an abbreviation for Environmental, Social and Governance (factors). These factors are used to evaluate companies and countries on how advanced they are with respect to sustainability. Once sufficient data on these factors are available, they can be used to assess and compare assets and also to inform the investment process when deciding what assets to buy, hold or sell.

**Controversy check:** Controversial Business Involvement exposure is the exposure to companies with a revenue share exceeding a certain threshold of the respective field (production).

Link to our exclusion policy for more details:

-> [www.ubs.com/si-exclusion-policy](http://www.ubs.com/si-exclusion-policy)

## UBS AM sustainability approach applied

**Exclusion:** Strategies that exclude securities from portfolios where they are not aligned to an investor's values. Includes customized screening criteria.

**ESG Integration:** Strategies that integrate environmental, social and governance (ESG) factors into fundamental financial analysis to improve risk/return profile.

**SI Focus:** Strategies where sustainability is an explicit part of the investment guidelines, universe, selection and/or investment process

**Impact:** Strategies where the intention is to generate measurable environmental and/or social benefits ("impact") along-side the financial return.

**Voting:** Exercising shareholder rights by proxy voting on resolutions.

**Engagement:** (Pro-) actively entering in a dialogue with companies to influence material ESG topics.

**MSCI**  
ESG RATINGS

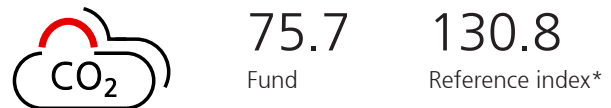


CCC B BB BBB A AA AAA

as of 31.12.2022

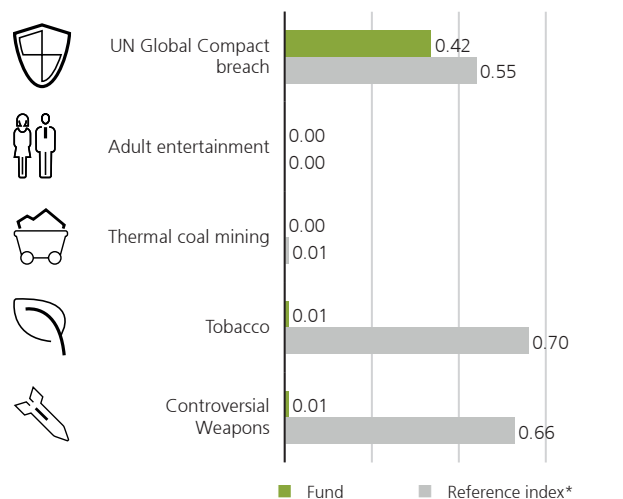
## Weighted average carbon intensity

(tCO<sub>2</sub> equivalents per USD million in sales)



## Controversy check

(in % of portfolio AuM)<sup>1</sup>



<sup>1</sup> Assets under Management

## Weighted Average Carbon Intensity (tons CO<sub>2</sub>e/USDm sales)

The Weighted Average Carbon Intensity (WACI) measures a portfolio's exposure to carbon-intensive companies. The WACI metric provides insight into potential risks related to the transition to a lower-carbon economy because companies with higher carbon intensity are likely to face more exposure to carbon related market and regulatory risks. This metrics is applicable across asset classes, including fixed income, as it's not based on equity ownership basis. It's the sum product of the portfolio weights and individual carbon intensities (carbon emissions scope 1+2 / USDm sales). Data provider: MSCI ESG Research

# UBS (CH) Investment Fund - Equities Global Climate Aware II

## – ESG Report

**MSCI ESG scores** are provided by MSCI ESG Research and are measured on a scale from 0 (lowest/worst score) to 10 (highest/best score). The score is based on the underlying company's exposure to industry-specific ESG risks and their ability to mitigate those risks relative to their peers. ESG scores are also shown a breakdown of the E, S and G scores, in reference to the different components that are considered for the Environmental, Social and Governance pillars. The components are also rated on a scale of 0-10. Based on the individual E, S and G values, a weighted average can be calculated. This is dynamic and takes into account the direct changes of all underlying results, which affect the individual E, S and G values. The ESG Score measures the most financially significant environmental, social and governance risks and opportunities of companies. In addition, sectoral differences are taken into account through key industry specific ESG issues. This makes the ESG score a rather static measure, as the relative valuation of a sector remains constant over a longer period of time.

**MSCI ESG Fund Ratings\*\*** are designed to measure the Environmental, Social and Governance (ESG) characteristics of a fund's underlying holdings, making it possible to rank or screen mutual funds and ETFs on a AAA to CCC ratings scale. MSCI leverage MSCI ESG Ratings for over 10,500 companies (19,500 total issuers including subsidiaries) and more than 760,000 equity and fixed-income securities globally to create ESG scores and metrics for approximately 56,000 multi-asset class Mutual funds and ETFs globally (as of January 17, 2022).

\*\*MSCI ESG Research LLC's ("MSCI ESG") fund metrics and ratings (the "Information") provide environmental, social and governance data with respect to underlying securities within more than 56,000 multi-asset class Mutual funds and ETFs globally (as of January 17, 2022). MSCI ESG is a Registered Investment Adviser under the Investment Advisers Act of 1940. MSCI ESG materials have not been submitted to, nor received approval from, the US SEC or any other regulatory body. None of the Information constitutes an offer to buy or sell, or a promotion or recommendation of any security, financial instrument or product or trading strategy, nor should it be taken as an indication or guarantee of any future performance, analysis, forecast or prediction. None of the Information can be used to determine which securities to buy or sell or when to buy or sell them. The Information is provided "as is" and the user of the Information assumes the entire risk of any use it may make or permit to be made of the Information.

Sources: Fund holding data: UBS Asset Management; MSCI ESG Research

\* Reference index: MSCI World ex Switzerland (net div. reinv.)

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