

## UBS (CH) Institutional Fund – Equities Global (ex Switzerland) Sustainable I-A1

### Portrait

- Regulation / Supervision: CISA / FINMA (funds for qualified investors)
- Authorised investors: pension funds, insurance companies, family offices and institutional investors under CISA
- Investments: Actively managed fund that invests worldwide in companies that consider sustainability criteria and consequently have an adequate sustainability profile evaluated by internal and external ESG research and that strives to achieve a better risk-adjusted return than the representative reference index over a full market cycle.
- UBS Asset Management classifies the fund as a Sustainability Focus Fund, which promotes environmental and/or social characteristics. The research and portfolio construction processes incorporate ESG risk integration and screening and comply with UBS Asset Management Sustainability exclusion policy. For more information on Sustainability at UBS, please refer to [www.ubs.com/am-si-commitment](http://www.ubs.com/am-si-commitment).
- Convertible and warrant bonds: none
- Currency exposure: in line with securities portfolio.
- Securities lending: permitted
- No investments in securities on the recommendation list for exclusion of SVVK-ASIR ([www.svvk-asir.ch](http://www.svvk-asir.ch)).
- All investments are subject to market fluctuations. Every fund has specific risks, which can significantly increase under unusual market conditions. Please consult your client advisor for more information on the investment risks of this product.

Securities no.	3,287,088
ISIN	CH0032870880
Reuters symbol	–
Bloomberg Ticker	UBSESWA SW
Currency of account	CHF
Issue/redemption	daily
Admin/Custody fees	0.0550%
PM fees charged to the NAV	0.6450%
Swing pricing	yes
TER (as of 31.10.2022)	0.71%
Benchmark	MSCI World ex Switzerland (net div. reinv.)

### Current data

Net asset value 28.4.2023	CHF	1,417.10
– high last 12 months	CHF	1,534.54
– low last 12 months	CHF	1,302.32
Assets of the unit class in m	CHF	0.84
Fund assets in m	CHF	785.28
Last distribution		reinvested

### Key risk figures (annualised)

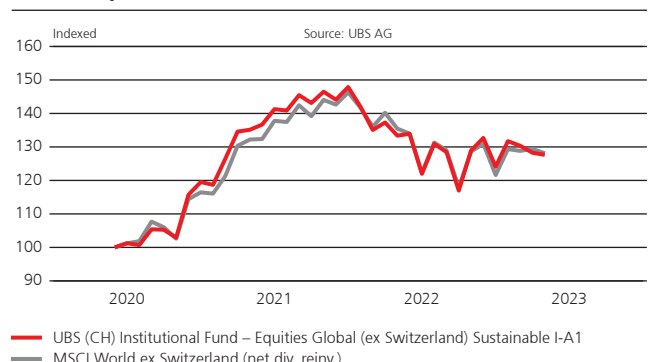
	2 years	3 years
Tracking error	3.02%	3.32%
Beta	0.99	0.99
Correlation	0.98	0.98
Total risk	16.28%	16.12%
Sharpe ratio	-0.16	0.63
Risk-free rate (2 years) = -0.29		

The statistical ratios were calculated on the basis of logarithmic returns.

### Performance (in %)

	Portfolio	Benchmark
05.2022	0.40	-1.07
06.2022	-8.91	-8.82
07.2022	7.33	7.48
08.2022	-1.87	-1.77
09.2022	-8.96	-8.60
10.2022	10.25	9.10
11.2022	2.90	1.80
12.2022	-6.48	-7.11
01.2023	6.15	6.36
02.2023	-1.05	-0.41
03.2023	-1.60	0.45
04.2023	-0.47	-0.99
2023 YTD	2.86	5.35
2022	-16.09	-16.87
2021	23.73	25.65
2020 (since launch 05.2020)	19.53	16.44
Ø p.a. 2 years	-2.81	-1.56
since end of fund launch month		
05.2020	27.64	28.12

### Indexed performance



Past performance is no guarantee of future trends. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units.

### 10 largest positions according to issuers (in %)

	Portfolio	Benchmark
Microsoft	5.1	4.1
Linde PLC	2.7	0.3
Visa Inc	2.7	0.7
UnitedHealth Group Inc	2.4	0.9
AXA SA	2.4	0.1
<b>Top 5</b>	<b>15.3</b>	<b>6.1</b>
London Stock Exchange Group PLC	2.3	0.1
Hess Corp	2.3	0.1
Adobe Inc	2.1	0.3
Equinor ASA	2.1	0.1
Wells Fargo & Co	2.1	0.3
<b>Top 10</b>	<b>26.2</b>	<b>7.0</b>

ESG = Environment, Social, Governance  
E = Environment; BC = Best-in-Class  
TI = Tilting; EX = Exclusions; IM = Impact

**ESG-BC/EX**

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## Sectors (in %)

	Portfolio	Benchmark
Energy	4.46	5.24
Materials and supplies	5.22	4.22
Industrials	11.59	10.60
Consumer discretionary	8.70	10.78
Consumer staples	5.28	7.28
Health care	15.22	12.92
Financial system	16.64	13.13
IT	25.48	22.99
Telecommunication services	5.59	7.19
Utilities	0.82	3.09
Real estate	1.00	2.56
<b>Total</b>	<b>100.00</b>	<b>100.00</b>

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# UBS (CH) Institutional Fund - Equities Global (ex Switzerland)

## Sustainable – ESG Report

### ESG Performance

The fund seeks to select companies that focus on environmental, social, and/or governance topics. The following illustrations show the fund's performance against sustainability criteria that are either explicitly part of the fund's ESG objectives or are included in the investment process.

#### UBS AM sustainability approaches applied

<input checked="" type="checkbox"/> Exclusion	<input checked="" type="checkbox"/> ESG Integration	<input checked="" type="checkbox"/> SI Focus
<input type="checkbox"/> Impact	<input checked="" type="checkbox"/> Voting	<input checked="" type="checkbox"/> Engagement

#### ESG details of the top 10 equity positions<sup>1</sup>

(in % of portfolio AuM)

Holding	Fund	ESG Score
Microsoft Corp	5.1	8.0
Linde PLC	2.7	6.3
Visa Inc	2.7	7.1
UnitedHealth Group Inc	2.4	8.0
AXA SA	2.4	7.5
London Stock Exchange Group PLC	2.3	6.8
Hess Corp	2.3	7.8
Adobe Inc	2.1	8.6
Equinor ASA	2.1	7.7
Wells Fargo & Co	2.1	4.0

<sup>1</sup> This is not a recommendation to buy or sell any security  
AuM = Assets under Management

#### UBS ESG Consensus Score

(Holding-weighted average (0-10))

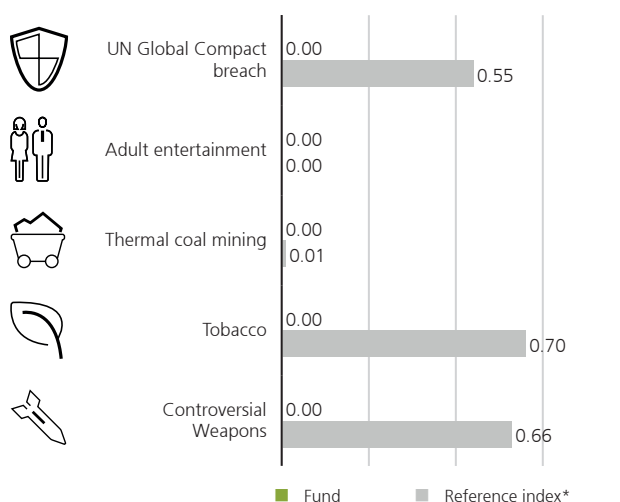


7.1  
Fund

6.6  
Reference index\*

#### Controversy check

(in % of portfolio AuM)<sup>1</sup>



<sup>1</sup> The fund excludes issuers identified as violating the UN Global Compact principles without credible corrective action  
AuM = Assets under Management

### Glossary

**ESG** is an abbreviation for Environmental, Social and Governance (factors). These factors are used to evaluate companies and countries on how advanced they are with respect to sustainability. Once sufficient data on these factors are available, they can be used to assess and compare assets and also to inform the investment process when deciding what assets to buy, hold or sell.

#### UBS AM sustainability approaches applied

**Exclusion:** Strategies that exclude securities from portfolios where they are not aligned to an investor's values. Includes customized screening criteria.

**ESG Integration:** Strategies that integrate environmental, social and governance (ESG) factors into fundamental financial analysis to improve risk/return profile.

**SI Focus:** Strategies where sustainability is an explicit part of the investment guidelines, universe, selection and/or investment process

**Impact:** Strategies where the intention is to generate measurable environmental and/or social benefits ("impact") along-side the financial return.

**Voting:** Exercising shareholder rights by proxy voting on resolutions.

**Engagement:** (Pro-) actively entering in a dialogue with companies to influence material ESG topics.

**ESG Score (UBS ESG Consensus Score):** The UBS ESG Consensus Score is based on UBS-internal and independent external ESG data sources. The UBS ESG Consensus Score is industry-adjusted and is measured on a scale from 0 (lowest/worst score) to 10 (highest/best score).

**Controversy check:** Controversial Business Involvement exposure is the exposure to companies with a revenue share exceeding a certain threshold of the respective field (production).

Link to our exclusion policy for more details:

-> [www.ubs.com/si-exclusion-policy](http://www.ubs.com/si-exclusion-policy)

Sources: Fund holding data: UBS Asset Management; MSCI ESG Research  
\* Reference index: MSCI World ex Switzerland (net div. reinv.)

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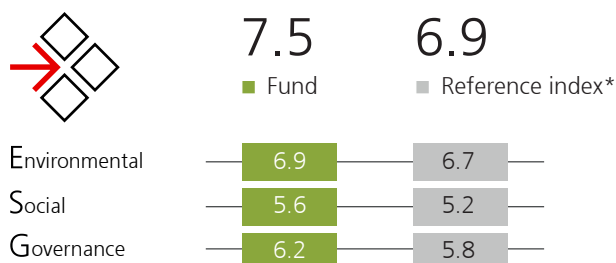
## Sustainable – ESG Report

### ESG Transparency

This page provides transparency on key sustainability metrics that may be of interest to investors but are not part of the fund's investment process. The following metrics inform investors more broadly on their exposure to selected ESG topics.

#### MSCI ESG Scores

Holding-weighted average (0-10)

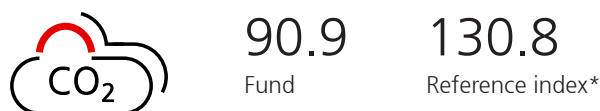


#### External fund ratings



#### Weighted average carbon intensity

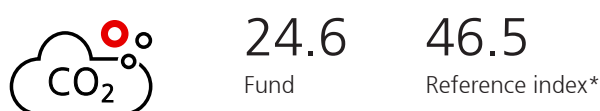
(tCO<sub>2</sub> equivalents per USD million in sales)<sup>1</sup>



<sup>1</sup> The fund maintains a lower weighted average carbon intensity profile than the benchmark and/or a low absolute profile (defined as below 100Mt of CO<sub>2</sub> emissions per million dollars of revenue)

#### Carbon footprint

(tCO<sub>2</sub> per USD million invested)



### Glossary

**MSCI ESG scores** are provided by MSCI ESG Research and are measured on a scale from 0 (lowest/worst score) to 10 (highest/best score). The score is based on the underlying company's exposure to industry-specific ESG risks and their ability to mitigate those risks relative to their peers. ESG scores are also shown a breakdown of the E, S and G scores, in reference to the different components that are considered for the Environmental, Social and Governance pillars. The components are also rated on a scale of 0-10. Based on the individual E, S and G values, a weighted average can be calculated. This is dynamic and takes into account the direct changes of all underlying results, which affect the individual E, S and G values. The ESG Score measures the most financially significant environmental, social and governance risks and opportunities of companies. In addition, sectoral differences are taken into account through key industry specific ESG issues. This makes the ESG score a rather static measure, as the relative valuation of a sector remains constant over a longer period of time.

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**MSCI ESG Fund Ratings\*\*** are designed to measure the Environmental, Social and Governance (ESG) characteristics of a fund's underlying holdings, making it possible to rank or screen mutual funds and ETFs on a AAA to CCC ratings scale. MSCI leverage MSCI ESG Ratings for over 10,500 companies (19,500 total issuers including subsidiaries) and more than 760,000 equity and fixed-income securities globally to create ESG scores and metrics for approximately 56,000 multi-asset class Mutual funds and ETFs globally (as of January 17, 2022).

# UBS (CH) Institutional Fund - Equities Global (ex Switzerland)

## Sustainable – ESG Report

\*\*MSCI ESG Research LLC's ("MSCI ESG") fund metrics and ratings (the "Information") provide environmental, social and governance data with respect to underlying securities within more than 56,000 multi-asset class Mutual funds and ETFs globally (as of January 17, 2022). MSCI ESG is a Registered Investment Adviser under the Investment Advisers Act of 1940. MSCI ESG materials have not been submitted to, nor received approval from, the US SEC or any other regulatory body. None of the Information constitutes an offer to buy or sell, or a promotion or recommendation of any security, financial instrument or product or trading strategy, nor should it be taken as an indication or guarantee of any future performance, analysis, forecast or prediction. None of the Information can be used to determine which securities to buy or sell or when to buy or sell them. The Information is provided "as is" and the user of the Information assumes the entire risk of any use it may make or permit to be made of the Information.

**Weighted Average Carbon Intensity (tons CO<sub>2</sub>e/USDm sales):** The Weighted Average Carbon Intensity (WACI) measures a portfolio's exposure to carbon-intensive companies. The WACI metric provides insight into potential risks related to the transition to a lower-carbon economy because companies with higher carbon intensity are likely to face more exposure to carbon related market and regulatory risks. This metrics is applicable across asset classes, including fixed income, as it's not based on equity ownership basis. It's the sum product of the portfolio weights and individual carbon intensities (carbon emissions scope 1+2 / USDm sales). Data provider: MSCI ESG Research

**Carbon Footprint (tons CO<sub>2</sub>e/USDm invested):** Carbon Footprint (tons CO<sub>2</sub>e / USDm invested): Expresses the greenhouse gas footprint of an investment sum. The carbon emissions scope 1 and 2 are allocated to investors based on an enterprise value (with inclusion of cash) ownership approach and normalized by the current portfolio value. The Carbon Footprint is a normalized measure of a portfolio's contribution to climate change that enables comparison with a benchmark, between portfolios and between individual investments. Metric is Total Carbon Emissions expressed as per currency invested.

### Use of derivatives/fund of fund investments

Derivatives and fund of fund investments used in the portfolio are treated on a lookthrough basis, whereby the economic exposures to the underlying basket of securities is treated as an actual investment in the individual securities that make up this basket. This might in the case of broad market derivatives or fund of fund investments lead to minimal exposures to securities that are excluded from direct investments.

### Aggregation of ESG/Carbon data

ESG scores of holdings in the portfolio and the reference index are aggregated using their respective individual weights and ESG scores (sum product).

Sources: Fund holding data: UBS Asset Management; MSCI ESG Research  
\* Reference index: MSCI World ex Switzerland (net div. reinv.)

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