

UBS (CH) Institutional Fund – Equities Emerging Markets Global Minimum Volatility II I-X

Portrait

- Regulation / Supervision: CISA / FINMA (funds for qualified investors)
- Authorised investors: qualified investors under CISA
- Investment: Replication of Customized MSCI Emerging Markets Minimum Volatility Index. The index is calculated by optimizing the weights of the stocks in the MSCI Emerging Markets Index (a broad market cap weighted index), for the lowest absolute risk in CHF.
- Convertible and warrant bonds: none
- Portfolio is passively managed and aims to replicate the gross performance of the benchmark (before fees)
- Securities lending: not permitted
- Use of derivatives: permitted under BVV2
- The fund valuation includes provisions for unrealised Indian capital gains taxes.
- No investments in securities on the recommendation list for the exclusion of SVVK-ASIR (www.svk-asir.ch) and controversial weapons.
- All investments are subject to market fluctuations. Every fund has specific risks, which can significantly increase under unusual market conditions. Please consult your client advisor for more information on the investment risks of this product.

Securities no.	31,479,605
ISIN	CH0314796050
Reuters symbol	–
Bloomberg Ticker	EQEM2IX SW
Currency of account	CHF
Issue/redemption	daily
Admin/Custody fees	none
Dilution levy	IN 0.00% / OUT 0.00%
PM fees charged to the NAV	none
Benchmark	Customized MSCI Emerging Market Minimum Volatility (CHF) (net div. reinv.)

Current data

Net asset value 28.4.2023	CHF	1,085.85
– high last 12 months	CHF	1,249.06
– low last 12 months	CHF	1,048.34
Assets of the unit class in m	CHF	196.15
Fund assets in m	CHF	196.15
Last distribution		reinvested

Key risk figures (annualised)

	2 years	3 years
Tracking error	0.35%	0.33%
Beta	1.00	1.00
Correlation	1.00	1.00
Total risk	10.27%	10.09%
Sharpe ratio	-0.53	0.26
Risk-free rate (2 years) = -0.29		

The statistical ratios were calculated on the basis of logarithmic returns.

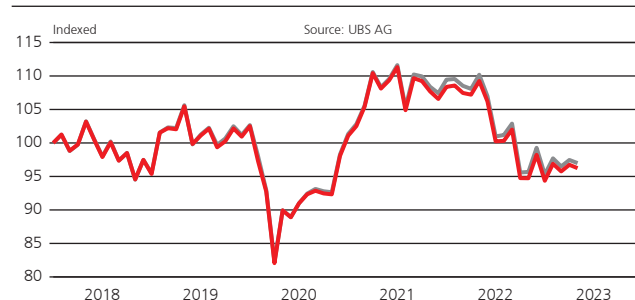
Market exposure (in %)

	Portfolio	Benchmark
China	26.53	26.53
Taiwan	17.80	17.81
India	11.40	11.39
Saudi Arabia	9.12	9.19
Republic of Korea	6.52	6.47
Thailand	6.31	6.38
Malaysia	4.28	4.31
United Arab Emirates	3.95	3.99
Kuwait	2.65	2.67
Qatar	2.59	2.59
Others	8.85	8.67
Total	100.00	100.00

Performance (in %)

	Portfolio	Benchmark
05.2022	-2.79	-2.90
06.2022	-5.61	-5.62
07.2022	0.07	0.21
08.2022	1.67	1.68
09.2022	-7.10	-7.09
10.2022	-0.02	0.09
11.2022	3.68	3.76
12.2022	-3.94	-4.01
01.2023	2.69	2.53
02.2023	-1.17	-1.23
03.2023	1.03	1.00
04.2023	-0.52	-0.48
2023 YTD	1.99	1.79
2022	-12.93	-12.94
2021	7.21	8.00
2020	-1.40	-1.29
2019	7.49	7.53
2018	-4.63	-4.52
Ø p.a. 2 years	-5.66	-5.38
Ø p.a. 3 years	2.28	2.55
since end of fund launch month		
08.2016	14.14	14.15

Indexed performance



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Past performance is no guarantee of future trends. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units.

10 largest positions (in %)

	Portfolio	Benchmark
BANK OF CHINA	1.67	1.69
CHUNGHWA TELECOM	1.65	1.68
AGRICULTURAL BANK OF	1.62	1.65
TAIWAN MOBILE	1.59	1.59
PRESIDENT CHAIN STORE	1.43	1.45
Top 5	7.96	8.06
MEGA FINANCIAL HOLDING	1.38	1.38
SAUDI TELECOM CO	1.36	1.38
NATIONAL BANK OF	1.34	1.35
ADVANCED INFO SERV	1.31	1.32
FAR EASTONE TELECOM	1.25	1.25
Top 10	14.60	14.74

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Currency exposure (in %)

	Portfolio	Benchmark
TWD	17.85	17.78
HKD	15.75	15.82
INR	11.39	11.55
CNY	10.19	0.00
SAR	9.18	9.17
KRW	6.48	6.46
THB	6.35	6.36
MYR	4.27	4.31
AED	3.98	3.98
KWD	2.67	2.66
QAR	2.61	2.59
IDR	1.34	1.33
USD	1.29	1.23
ZAR	1.21	1.23
MXN	1.10	1.09
EUR	0.92	0.92
PHP	0.90	0.90
HUF	0.64	0.64
CZK	0.63	0.63
TRY	0.41	0.40
PLN	0.36	0.36
BRL	0.28	0.29
CLP	0.20	0.21
RUB	0.00	0.00
Other	0.00	10.09
Total	100.00	100.00

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