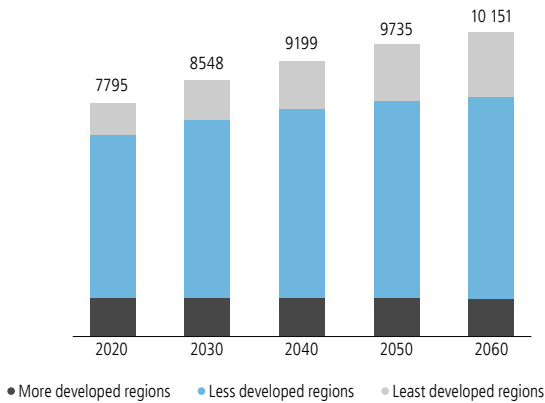


UBS (Lux) Equity SICAV – Long Term Themes (USD)

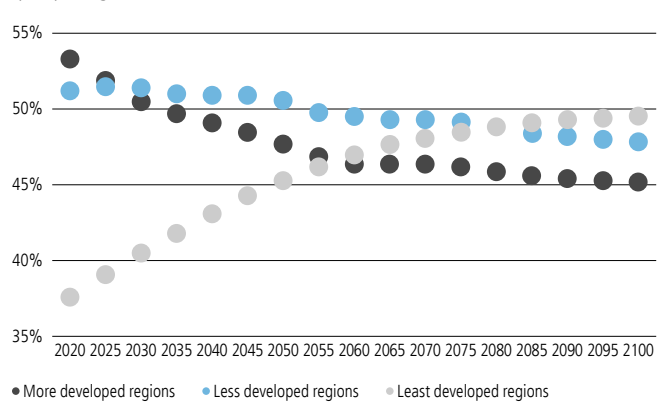


Population growth: more and more ...

... people are sharing the planet (in millions)



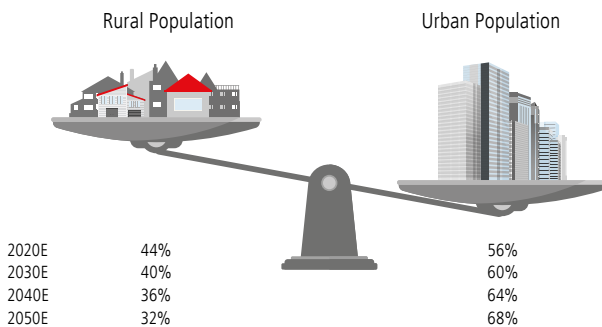
... working people in least developed regions (people age 24 to 64 in %, estimation)



Source: United Nations, Department of Economic and Social Affairs, Population Division (2019). World Population Prospects 2019, custom data acquired via website.

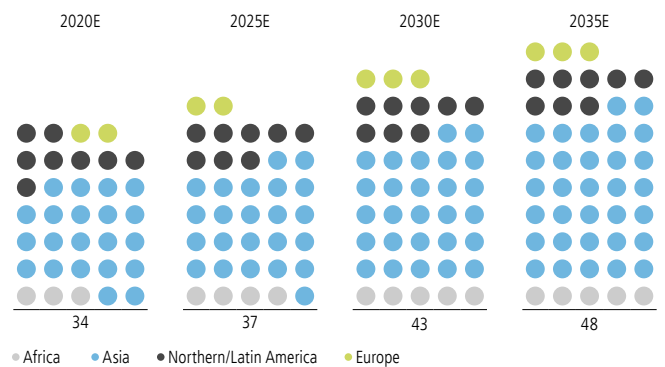
Urbanization: more and more ...

... people are living in urban areas



Source: United Nations, Department of Economic and Social Affairs, Population Division (2018). World Urbanization Prospects: The 2018 Revision, custom data acquired via website.

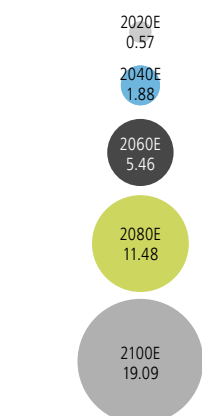
... megacities (>10 Mio.) arise



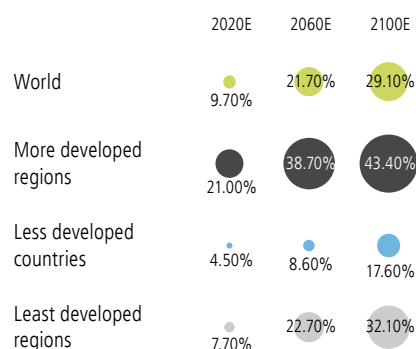
Source: United Nations, Department of Economic and Social Affairs, Population Division (2018). World Urbanization Prospects: The 2018 Revision, Online Edition.

Aging: more and more ...

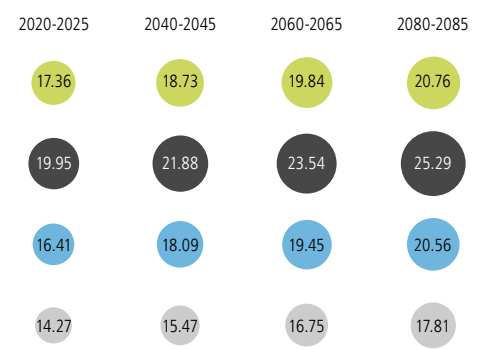
... people age 100+ (in millions)



... older people (ratio of population aged 70+ per 100 population 20-69)



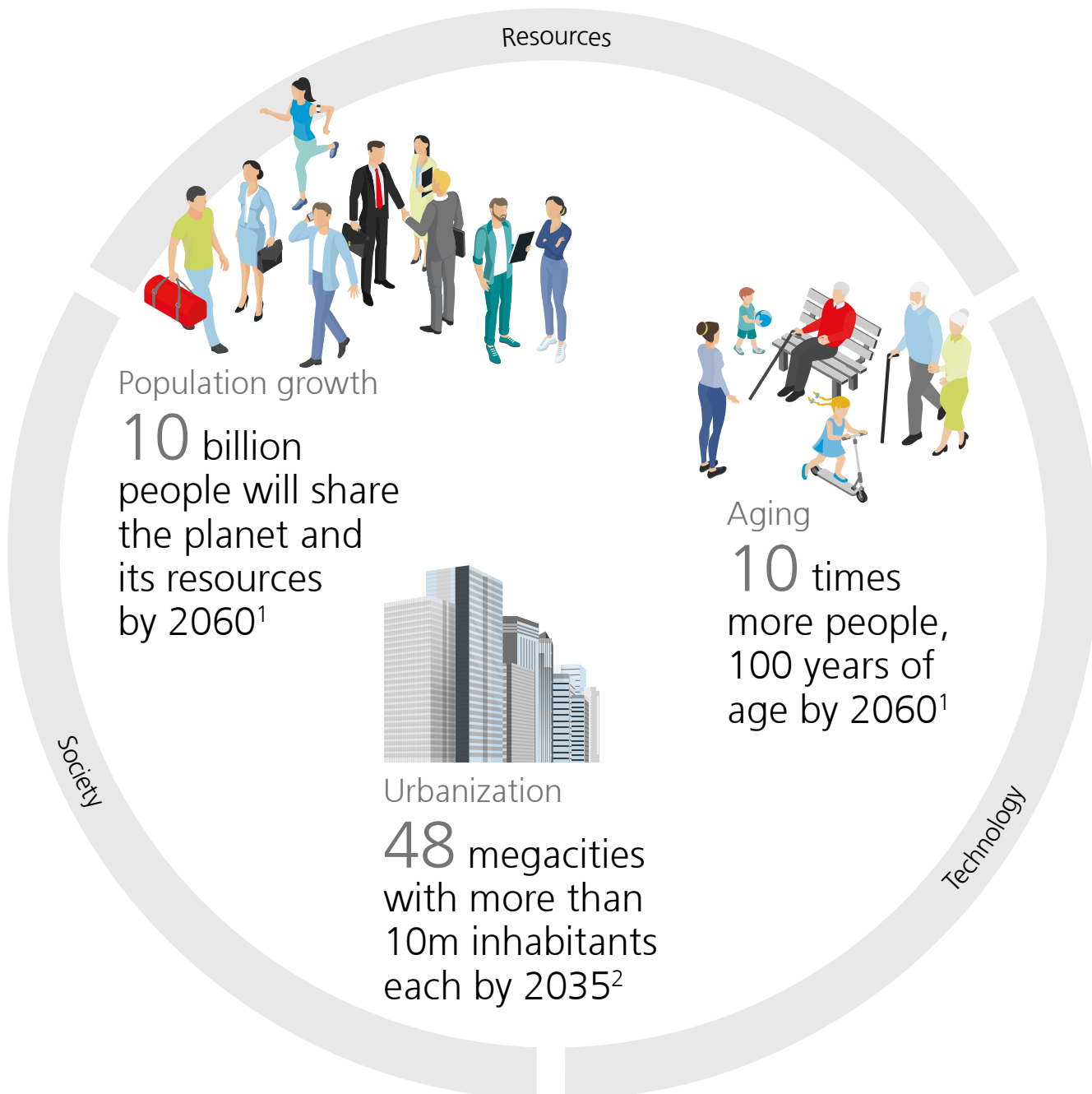
... years to live at the age 65



Source: United Nations, Department of Economic and Social Affairs, Population Division (2019). World Population Prospects 2019, custom data acquired via website.

Invest for a better tomorrow

The world is changing at a rapid pace. We have identified three enduring global trends that are driving change. We are investing in longer term investment themes derived from these global trends.



The enduring trends of population growth, population aging and urbanization will have a huge impact on many aspects of our lives as well as lasting effects on our world.

They also represent investment opportunities, influenced by the interplay of technological advancement, resource scarcity and societal changes.

For illustrative purposes only.

¹ United Nations, Department of Economic and Social Affairs, Population Division (2019). World Population Prospects 2019, custom data acquired via website.

² United Nations, Department of Economic and Social Affairs, Population Division (2018). World Urbanization Prospects: The 2018 Revision, custom data acquired via website.

Attractive long-term investment themes³

Longer-term investment (LTI) themes driven by the global trends challenges and opportunities



The food revolution⁴

As the population grows a new food system is needed. This requires major investments, a shift in practices throughout the entire supply chain and greater product innovation led by consumer demand.



Water scarcity

The amount of water suitable for human consumption is limited and the resource is unevenly distributed. Despite this, demand is constantly growing.



Energy efficiency

Stricter regulation and rising energy demand drive the need for energy-efficient technologies. Energy efficiency enables end users to reduce power demand at source, to cut CO₂ emissions and to save resources.



Automation and robotics

Rising wages and demographic challenges will put pressure on manufacturing costs and drive investment in automation.



Clean air and carbon reduction

Regulations are being put in place to improve air quality and reduce CO₂ emissions. Solution providers that offer technologies to reduce emissions will benefit most from stricter emission regulations.



Smart mobility

The need for energy efficient transportation, regulatory changes and technological advances will lead to greater electrification of cars, autonomous driving and new car-sharing mobility concepts.











Emerging markets infrastructure

Rising urbanization and the continued expansion of megacities in emerging markets is driving demand growth for infrastructure investments.



Waste management and recycling

Rising living standards and urbanization in emerging markets will increase demand for waste management solutions.

									
Key drivers	Urbanization	●	●	●		●	●	●	●
	Population growth	●	●	●		●	●	●	●
	Aging				●		●	●	
Influenced by	Society	●				●		●	●
	Resources	●	●	●		●			
	Technology	●	●	●	●	●	●		●

³ Themes selection is reviewed regularly and can vary over time.

⁴ The food investment theme includes two topics: i) "The food revolution" and ii) "Agricultural yield".



Security and safety

Security and safety touch lives everywhere, from governments securing infrastructure to enterprises protecting data, as well as consumers trusting products like baby food, smoke detectors and fire alarms.



Education services

Economies around the world are increasingly dependent on the services sector, requiring education and specialized training to develop knowledgeable workers. As a result, education improves people's career prospects and reduces the risk of unemployment.



Obesity

Urbanization and rising per-capita GDP in emerging markets will contribute to an ever-greater prevalence of global obesity. Companies in the food and beverage industry and the healthcare sector can benefit from offering alternative products and solutions.



Oncology

As we age, our cells are more likely to mutate in new ways that could cause cancer. With a rising global life expectancy we can expect the number of patients diagnosed with cancer to continue to outpace population and GDP growth.



Genetic therapies

Genetic therapies use genes and cells to treat serious diseases. They could revolutionize medicine by removing the fundamental causes of inherited genetic conditions like hemophilia.



Medical devices

The aging of the global population and the growth of the 65+ age group will create more opportunities for companies selling medical products and devices.



Healthtech

An aging population is putting more and more pressure on healthcare budgets around the world, spurring healthcare providers to explore adopting new technologies that could improve outcomes while saving costs.



Emerging markets healthcare

EM healthcare spending will require greater urgency in the next 10 years due to a rapidly aging population and rising demand from urban middle class.



Aging in comfort

A growing share of the population is living in retirement for longer, which presents specific market opportunities. Sustaining a high quality of life for as long as possible will be the central demand and motive for those entering their proverbial golden years.



Security and safety



Education services



Obesity



Oncology



Genetic therapies



Medical devices



Healthtech



EM healthcare



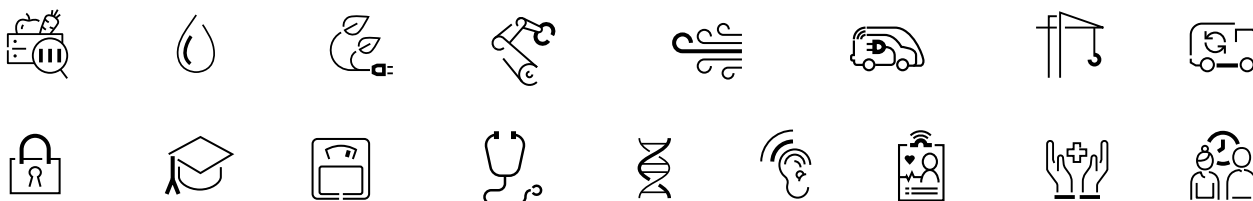
Aging in comfort

	Urbanization	Security and safety	Education services	Obesity	Oncology	Genetic therapies	Medical devices	Healthtech	EM healthcare	Aging in comfort
Key drivers	Urbanization	●	●	●				●	●	
	Population growth		●		●	●	●	●	●	
	Aging				●	●	●	●	●	●
Influenced by	Society	●	●	●	●		●	●	●	●
	Resources					●		●		
	Technology	●	●		●	●	●	●		

Solution: UBS Long Term Themes Equity Fund⁵

**Follow three global trends – smartly managed across various themes – one actively managed equity fund:
UBS Long Term Themes Fund**

UBS Global Wealth Management (GWM) defines the longer-term investment themes as well as a stock universe (~1000 stocks) in line with those themes. Companies which have at least 20% of their revenues originated from products and solutions linked to the investment themes belong to this universe.



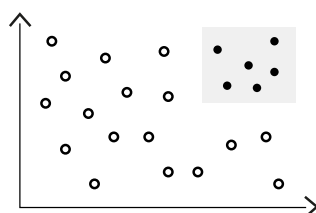
UBS Asset management combines its own fundamental research and in-depth sustainability analysis to construct a portfolio of “best ideas” stocks – using sophisticated portfolio and risk management tools.



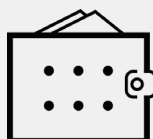
Non-financial data
UBS Sustainability Database⁶



Financial data
**UBS Global Equity
Research Platform**



Stocks are placed by score into
sustainability quadrant



Portfolio construction
(with approx. 50-80 stocks)

UBS Long Term Themes Equity Fund

Invest with a global focus

- The long-term themes and trends are global, not regional
- Proven diversification benefits (i.e. lower volatility)

Invest sustainably and in our future

- Fund has strong sustainability profile
- You invest in solution providers for the challenges of tomorrow

Benefit from these global trends already today

- Opportunities to achieve excess returns over passive investing
- Better risk-return profile than the reference global equities Index⁷

Prefer multiple over single themes

- Multiple themes combined in a one simple fund solution
- Easy access to the UBS CIO GWM longer-term investment ideas

For illustrative purposes only.
5 UBS (Lux) Equity SICAV – Long Term Themes (USD).

6 Based on the SASB Materiality MapTM.
7 Reference index: MSCI All Countries World (ACW), net dividend reinvested.

Any decision to invest should take into account all the characteristics or objectives of the fund as described in its prospectus, or similar legal documentation.

For complete information about the fund, including the risks of investing, applicable fees (e.g. entry or exit fees) and other important information, investors prior to investing should read the Key Investor Information Document (KIID), full prospectus, the complete risk information and any applicable local offering documents. Please refer to your adviser for more information.

Characteristics and fees

Fund name	UBS (Lux) Equity SICAV – Long Term Themes (USD)			
Currency	USD; other currencies: EUR hedged, CHF hedged, GBP hedged			
Fund domicile	Luxembourg			
Portfolio manager	UBS Asset Management (Americas) Inc. and UBS Switzerland AG (UBS GWM)			
Custodian bank	UBS Europe SE, Luxembourg branch			
Accounting year end	31 May			
SFDR aligned to	Article 8			
Reference Index	MSCI All Country World (net div. reinv.)			
Subscriptions/redemptions	daily			
Distribution	accumulating (acc) share classes: none (reinvestment), distributing (dist) share classes: yes			
Share class	P-acc USD	P-acc CHF hedged	P-acc EUR hedged	P-qdist EUR hedged
Launch date	28.01.2016	28.01.2016	28.01.2016	11.09.2017
ISIN	LU1323610961	LU1323611183	LU1323611001	LU1669356526
Management fee p.a.	1.44%	1.48%	1.48%	1.48%
Ongoing charges	1.88%	1.93%	1.93%	1.93%
Share class	Q-acc USD	Q-acc CHF hedged	Q-acc EUR hedged	Q-acc GBP hedged
Launch date	28.01.2016	28.01.2016	28.01.2016	28.01.2016
ISIN	LU1323611266	LU1323611423	LU1323611340	LU1340049755
Management fee p.a.	0.82%	0.86%	0.86%	0.86%
Ongoing charges	1.10%	1.15%	1.15%	1.15%

Source: UBS Asset Management, data as of December 2021.

Investors are acquiring units in a fund, and not in a given underlying asset such as building or shares of a company. If part or all of the total costs is to be paid in a currency different from your reference currency, the costs may increase or decrease as a result of currency fluctuations.



Opportunities

- Invest for a better tomorrow: invests in companies who offer solutions to tomorrow's challenges and who may benefit from this trends already today
- An accomplished team: pairs UBS CIO GWM identified longer-term investment themes with the portfolio construction expertise of UBS Asset Management
- Diversification: allocates to multiple themes instead of a single one or just a few. This improves diversification and the portfolio's risk profile
- Simplicity: makes it easier than ever to access the UBS CIO GWM's longer-term investment ideas
- Sustainability: has a strong sustainability profile in addition to thematic positioning
- Investment decisions are based on an investment philosophy and fundamental research, the portfolio manager is not tied to the benchmark in terms of investment selection or weight



Risks

- Fund invests in equities and may therefore be subject to high fluctuations in value
- For this reason, an investment horizon of at least five years and an appropriate risk tolerance and capacity are required
- Fund pursues an active management style, which means that performance can deviate substantially from that of its reference index
- Fund focuses intentionally on stocks within certain themes, so there may be additional risks (e.g. lower diversification)
- Investments through Shanghai or Shenzhen Stock Connect are subject to additional risks, in particular quota limitations, custody risk, clearing/settlement risk and counterparty risk
- Fund can use derivatives, which may result in additional risks (particularly counterparty risk)
- Fund does not hedge local currency exposure
- Every fund has specific risks, which can significantly increase under unusual market conditions

Glossary

Benchmark: Reference parameter (e.g. a share index or an index portfolio) used to compare the performance of a portfolio. A benchmark that is an index is also called a reference index.

Cash flow: Financial analysis: the flow of money payments to or from a company over a given period (e.g. over the course of a year). The cash flow is the net profit plus depreciation and provisions in the period in question. Extraordinary or accrued expenses and income should be excluded from calculation of the cash flow so that the total figure reflects as clearly as possible the true earnings performance of the company in question for the period.

Counterparty risk: Loss that a bank would incur if a business partner were to become insolvent.

Derivative: derivative or derivative financial instrument is a generic term for synthetic financial products which are linked to one or more underlying instruments such as shares, bonds, indices, etc.

Drawdown: The peak-to-trough decline during a specific record period of an investment or fund. It is usually quoted as the percentage between the peak and the trough.

ESG: Environmental, Social and Governance (ESG) Criteria is a set of standards for a company's operations that socially conscious investors use to screen potential investments. Environmental criteria look at how a company performs as a steward of the natural environment. Social criteria examine how a company manages relationships with its employees, suppliers, customers and the communities where it operates. Governance deals with a company's leadership, executive pay, audits, internal controls and shareholder rights.

Intangible assets: Intangible assets are assets that cannot be physically seen or touched such as intellectual property (patents and trademarks), brand recognition, and trade secrets.

Intrinsic value: Value, for example of a company, obtained using objective valuation methods.

Risk: Exposure to damage or financial loss, e.g. a fall in the price of a security, or insolvency on the part of a debtor. Financial market theory measures the risk of an investment or portfolio by the degree of expected return fluctuations.

Shanghai or Shenzhen Stock Connect: Collaboration between the Hong Kong, Shanghai and Shenzhen Stock Exchanges, Stock Connect allows international and Mainland Chinese investors to trade securities in each other's markets through the trading and clearing facilities of their home exchange.

Sustainability: Sustainable, responsible and impact investing (SRI) is an investment discipline that considers environmental, social and corporate governance (ESG) criteria to generate long-term competitive financial returns.

Tangible assets: Tangible assets are physical assets in the balance sheet such as machinery and land. They are subjected to depreciation over their life time.

Volatility: Measure of the fluctuations in the rate of return of a security within a specific period. Usually stated as an annualized standard deviation.

For any further explanations of financial terms please refer to ubs.com/am-glossary

For marketing and information purposes by UBS.

UBS funds under Luxembourg law. Arrangements for marketing fund units mentioned in this document may be terminated at the initiative of the management company of the fund(s). The product described herein aligns to Article 8 Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial services sector (SFDR). Information on sustainability-related aspects pursuant to that regulation can be found on ubs.com/funds. Before investing in a product please read the latest prospectus and key investor information document carefully and thoroughly. Any decision to invest should take into account all the characteristics or objectives of the fund as described in its prospectus, or similar legal documentation. Investors are acquiring units or shares in a fund, and not in a given underlying asset such as building or shares of a company. The information and opinions contained in this document have been compiled or arrived at based upon information obtained from sources believed to be reliable and in good faith, but is not guaranteed as being accurate, nor is it a complete statement or summary of the securities, markets or developments referred to in the document. Members of the UBS Group may have a position in and may make a purchase and / or sale of any of the securities or other financial instruments mentioned in this document. Units of UBS funds mentioned herein may not be eligible for sale in all jurisdictions or to certain categories of investors and may not be offered, sold or delivered in the United States. The information mentioned herein is not intended to be construed as a solicitation or an offer to buy or sell any securities or related financial instruments. Past performance is not a reliable indicator of future results. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units. If whole or part of the total costs to be paid is different from your reference currency, the costs may increase or decrease as a result of currency and exchange rate fluctuations. Commissions and costs have a negative impact on the investment and on the expected returns. If the currency of a financial product or financial service is different from your reference currency, the return can increase or decrease as a result of currency and exchange rate fluctuations. This information pays no regard to the specific or future investment objectives, financial or tax situation or particular needs of any specific recipient. Future performance is subject to taxation which depends on the personal situation of each investor and which may change in the future. The details and opinions contained in this document are provided by UBS without any guarantee or warranty and are for the recipient's personal use and information purposes only. This document may not be reproduced, redistributed or republished for any purpose without the written permission of UBS Asset Management Switzerland AG or a local affiliated company. Source for all data and charts (if not indicated otherwise): UBS Asset Management. This document contains statements that constitute forward-looking statements, including, but not limited to, statements relating to our future business development. While these forward-looking statements represent our judgments and future expectations concerning the development of our business, a number of risks, uncertainties and other important factors could cause actual developments and results to differ materially from our expectations.

Switzerland: Representative in Switzerland for UBS funds established under foreign law: UBS Fund Management (Switzerland) AG, P.O. Box, CH-4002 Basel. Paying agent: UBS Switzerland AG, Bahnhofstrasse 45, CH-8001 Zurich. Prospectuses, key information document, the articles of association or the management regulations as well as annual and semi-annual reports of UBS funds are available in a language required by the local applicable law free of charge from UBS Asset Management Switzerland AG, c/o UBS AG, Bahnhofstrasse 45, 8001 Zürich, Switzerland or from UBS Fund Management (Switzerland) AG, P.O. Box, CH-4002 Basel. A summary of investor rights in English can be found online at: ubs.com/funds. More explanations of financial terms can be found at ubs.com/glossary

© UBS 2022. The key symbol and UBS are among the registered and unregistered trademarks of UBS. All rights reserved. January 2022

UBS Asset Management Switzerland AG, c/o UBS AG, Bahnhofstrasse 45, P.O. Box, CH-8098 Zurich, ubs.com/am-ch

