

# UBS (CH) Investment Fund – Short Term Credit (USD) II I-X

Data as of the end of February 2022

## Portrait

- Regulation / Supervision: CISA / FINMA.
- Investments: money market instruments and bonds issued by US and foreign borrowers.
- Currently there are no investments in securities that are on the exclusion list of SVVK-ASIR ([www.svk-asir.ch](http://www.svk-asir.ch))
- Convertible and warrant bonds: none.
- Portfolio is actively managed and aims to outperform the benchmark.
- Currency exposure: USD.
- Securities lending: not permitted.
- Use of derivatives: permitted under BVV2.
- All investments are subject to market fluctuations. Every fund has specific risks, which can significantly increase under unusual market conditions. Please consult your client advisor for more information on the investment risks of this product.

\* The exclusion of securities is voluntary. UBS will assess future adjustments independently and will not automatically implement them.

Securities no.	25,620,273
ISIN	CH0256202737
Reuters symbol	–
Bloomberg Ticker	UBS3TIX SW
Currency of account	USD
Issue/redemption	daily
Admin/Custody fees	none
PM fees charged to the NAV	none
Swing pricing	yes
Benchmark	SOFR 90-day Average Index

## Current data

Net asset value 28.2.2022	USD	1,057.40
– high last 12 months	USD	1,071.74
– low last 12 months	USD	1,057.26
Assets of the unit class in m	USD	34.37
Fund assets in m	USD	34.37
Last distribution		reinvested

## Key risk figures (annualised)

	2 years	3 years
Tracking error	1.65%	1.34%
Beta	-2.87	1.14
Correlation	-0.15	0.23
Total risk	1.63%	1.38%
Sharpe ratio	0.20	0.44
Risk-free rate (2 years) = 0.24%		

The statistical ratios were calculated on the basis of logarithmic returns.

## Structure of maturities (in %)

Maturity segments	Portfolio	Benchmark
Until 1 year	55.56	100.00
1–3 years	44.44	0.00
3–5 years	0.00	0.00
5–7 years	0.00	0.00
7–10 years	0.00	0.00
Over 10 years	0.00	0.00
<b>Total</b>	<b>100.00</b>	<b>100.00</b>

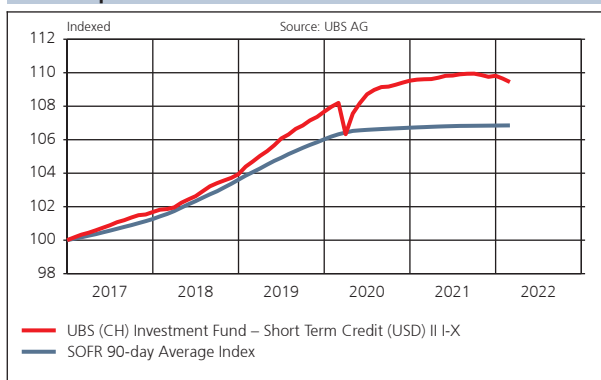
## Breakdown of credit quality (in %)

Ratings	Portfolio	Benchmark
AAA	0.35	0.00
AA	31.23	0.00
A	49.78	0.00
BBB	13.93	0.00
BB and lower	0.00	0.00
Cash	4.71	100.00
<b>Total</b>	<b>100.00</b>	<b>100.00</b>

## Performance (in %)

	Portfolio	Benchmark
03.2021	0.01	0.02
04.2021	0.08	0.02
05.2021	0.10	0.01
06.2021	0.01	0.01
07.2021	0.07	0.01
08.2021	0.03	0.00
09.2021	0.01	0.00
10.2021	-0.07	0.00
11.2021	-0.10	0.00
12.2021	0.06	0.00
01.2022	-0.15	0.00
02.2022	-0.19	0.00
2022 YTD	-0.34	0.01
2021	0.27	0.12
2020	1.72	0.65
2019	3.59	2.33
2018	2.22	2.32
2017	1.68	1.26
Ø p.a. 2 years	0.58	0.25
Ø p.a. 3 years	1.49	0.89
since end of fund launch month		
11.2014	12.03	8.03

## Indexed performance



Past performance is no guarantee of future trends. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units.

## Sectors (in %)

	Portfolio	Benchmark
Corporates – Financial	49.20	0.00
Corporates – Industrial	19.51	0.00
Government Related	16.56	0.00
Sovereign/Supranational	9.37	0.00
Cash	4.71	100.00
Corporates – Utility	0.65	0.00
Treasuries	0.00	0.00
Collateralized	0.00	0.00
<b>Total</b>	<b>100.00</b>	<b>100.00</b>

## Other key figures

	Portfolio	Benchmark
Average rating	A	n.a.
Modified duration	0.45	0.01
Theoretical yield to maturity (gross)	1.24	0.05

\* These ratings reflect the BarCap index methodology. If S&P, Moody's and Fitch ratings are available the median is taken. Otherwise the lower rating is taken. If no rating is available the internal UBS Global AM rating and/or the SBI Composite Rating is used.

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