

## UBS (CH) Institutional Fund 2 – Equities Global Small Cap Passive II I-A1

### Portrait

- Regulation / supervision: CISA / FINMA (fund for qualified investors)
- Authorised investors: occupational pension funds which are entered in the register of occupational pension schemes and can obtain full exemption from Japanese withholding taxes on dividends under the double taxation agreement between Switzerland and Japan.
- Investment: broadly diversified investment in equities of small-cap companies worldwide
- No investments in securities on the recommendation list for the exclusion of SVVK-ASIR ([www.svk-asir.ch](http://www.svk-asir.ch)) and controversial weapons.
- Convertible and warrant bonds: none
- Portfolio is passively managed and aims to replicate the gross performance of the benchmark (before fees)
- Currency exposure: in line with securities portfolio, no active currency management
- Securities lending: not permitted
- Japan and US dividends: exempted from withholding tax in each case
- Use of derivatives: permitted within scope of BVV2
- All investments are subject to market fluctuations. Every fund has specific risks, which can significantly increase under unusual market conditions.

Securities no.	20,967,404
ISIN	CH0209674040
Reuters symbol	—
Bloomberg Ticker	UBGSIA1 SW
Currency of account	CHF
Issue/redemption	daily
Admin/Custody fees	0.0550%
Dilution Levy in Favour of the Fund in/out	0.09%/0.06%
PM fees charged to the NAV	0.1950%
TER (as of 31.10.2022)	0.26%
Benchmark	MSCI World Small Cap ex Switzerland (div. reinv.: US gross - others net)

### Current data

Net asset value 28.4.2023	CHF	1,768.49
– high last 12 months	CHF	2,033.91
– low last 12 months	CHF	1,696.35
Assets of the unit class in m	CHF	0.53
Fund assets in m	CHF	2,064.64
Last distribution		reinvested

### Key risk figures (annualised)

	2 years	3 years
Tracking error	0.17%	0.16%
Beta	1.00	1.00
Correlation	1.00	1.00
Total risk	17.66%	17.89%
Sharpe ratio	-0.46	0.57
Risk-free rate (2 years) =	-0.29	

The statistical ratios were calculated on the basis of logarithmic returns.

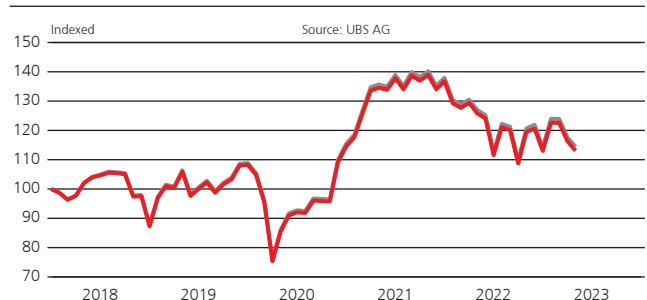
### Market exposure (in %)

	Portfolio	Benchmark
United States	58.33	59.06
Japan	12.07	12.00
United Kingdom	5.98	6.10
Canada	4.15	4.12
Australia	3.69	3.69
Sweden	2.24	2.33
Germany	1.96	1.94
France	1.46	1.54
Italy	1.35	1.38
Israel	0.85	0.91
Others	7.92	6.93
<b>Total</b>	<b>100.00</b>	<b>100.00</b>

### Performance (in %)

	Portfolio	Benchmark
05.2022	-1.37	-1.36
06.2022	-10.08	-10.09
07.2022	8.56	8.57
08.2022	-0.84	-0.80
09.2022	-9.48	-9.48
10.2022	9.95	9.94
11.2022	0.88	1.03
12.2022	-6.28	-6.29
01.2023	8.52	8.53
02.2023	-0.03	-0.05
03.2023	-5.10	-5.08
04.2023	-2.81	-2.71
2023 YTD	0.05	0.17
2022	-17.38	-17.20
2021	19.45	19.54
2020	5.78	6.01
2019	24.06	24.23
2018	-12.74	-12.37
Ø p.a. 2 years	-8.33	-8.16
Ø p.a. 3 years	9.79	10.00
since end of fund launch month		
08.2013	90.01	94.56

### Indexed performance



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— MSCI World Small Cap ex Switzerland (div. reinv.: US gross - others net)

Past performance is no guarantee of future trends. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units.

### 10 largest positions according to issuers (in %)

	Portfolio	Benchmark
Builders FirstSource Inc	0.21	0.21
Deckers Outdoor Corp	0.18	0.19
Life Storage Inc	0.18	0.17
Service Corp International/US	0.17	0.16
Watsco Inc	0.17	0.18
<b>Top 5</b>	<b>0.91</b>	<b>0.91</b>
Tapestry Inc	0.16	0.15
Churchill Downs Inc	0.16	0.15
BJ's Wholesale Club Holdings Inc	0.16	0.16
Lattice Semiconductor Corp	0.16	0.17
Five Below Inc	0.16	0.17
<b>Top 10</b>	<b>1.71</b>	<b>1.71</b>

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