

# Fact Sheet

## UBS (Lux) Key Selection SICAV - Asia Allocation Opportunity (USD)

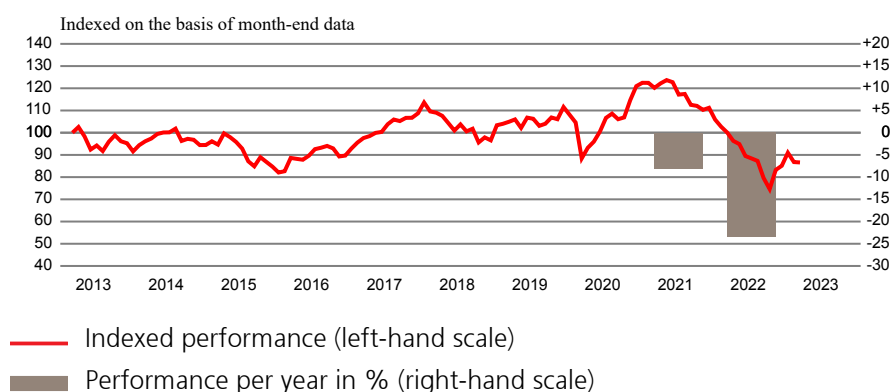
UBS Asset Allocation Funds > UBS Asia Allocation Opportunity Fund

### Fund description

- Multi-asset fund with a strong focus on investment opportunities in Asia.
- Flexible allocation to high conviction stocks for capital growth as well as credit markets and REITs for income.
- Asset allocation based on top-down macro view combined with bottom-up security selection.
- Broad diversified exposure to Asian markets across countries, sectors and asset classes.

For P-acc USD , P-dist USD , P-mdist USD

### Performance (share class P-acc USD, gross of sales charge)<sup>1</sup>



### Credit quality (%)

	Fund
AA	10.0
A	18.3
BBB	34.5
BB	23.4
B	9.9
CCC	1.5
C	0.6
D	1.3
Not Rated	0.6

### 5 largest equity positions (%)

	Fund
Taiwan Semiconductor Manufacturing Co Ltd	2.84
TENCENT HOLDINGS LTD	2.43
Samsung Electronics Co Ltd	1.68
Link REIT	1.51
Ping An Insurance Group Co of China Ltd	1.11

### Asset Allocation (%)

	Fund
Fixed Income	43.3
Equities Ex REITs	39.1
REITs	14.3
CASH	3.3

### 5 largest bond issuers (%)

	Fund
NETWORK I2I LTD 5.65% 04/15/2025	1.12
KASIKORNBANK PCL HK5.275000	1.09
BANK OF COMMUNICATION HK 2.304% 07/08/2031	1.05
BANK OF EAST ASIA LTD5.825000	1.00
LS FINANCE 2017 LTD 4.8% 06/18/2026	0.99

# UBS (Lux) Key Selection SICAV - Asia Allocation Opportunity (USD)

Name of fund	UBS (Lux) Key Selection SICAV - Asia Allocation Opportunity (USD)
Currency of fund	USD
Fund type	Open-end
Domicile	Luxembourg
Accounting year ends	30 September
Total fund assets(USD m)	21.93
Distribution	P-acc: Reinvestment P-dist: December P-mdist: Monthly
Management fee % p.a	1.19
Total expense ratio p.a.	1.57

## Fund statistics

	3 years	5 years
Volatility <sup>1</sup> – Fund	14.87%	15.30%
Sharpe ratio	-0.12	-0.39
Risk free rate	1.11%	1.53%

<sup>1</sup>Annualised standard deviation

## Asset allocation breakdown

Equities	53.35%
Fixed Income	43.31%
Cash	3.34%

## Portfolio Characteristics

Duration (Fixed Income Component)	6.0 years
Average credit rating (Fixed Income Component)	BB
Yield to maturity (Fixed Income Component)	645.12%
Indicative dividend yield (Equity Component)	221.06%

## For questions about the Fund:

**UBS Fund Infoline: +65 6495 8000**  
Contact your client advisor

## Portfolio management representatives

Jade Fu  
Matthew Bance  
Kenly Wong

## Cumulative Return<sup>1</sup>

Share class	2023 YTD <sup>2</sup>	1 year	3 year	5 year	LTD <sup>3</sup>	Launch Date
P-acc USD (Gross of Sales Charge)	1.75	-13.45	n.a.	n.a.	-26.58	15.03.2013
P-acc USD (Net of Sales Charge)	-0.79	-15.62	n.a.	n.a.	-28.41	15.03.2013
P-dist USD (Gross of Sales Charge)	1.76	-13.44	n.a.	n.a.	-26.57	15.03.2013
P-dist USD (Net of Sales Charge)	-0.78	-15.60	n.a.	n.a.	-28.40	15.03.2013
P-mdist USD (Gross of Sales Charge)	1.75	-13.45	n.a.	n.a.	-26.57	15.03.2013
P-mdist USD (Net of Sales Charge)	-4.36	-18.65	n.a.	n.a.	-30.98	15.03.2013

## Annualized Return<sup>1</sup>

Share class	2023 YTD <sup>2</sup>	1 year	3 year	5 year	LTD <sup>3</sup>	Launch Date
P-acc USD (Gross of Sales Charge)	1.75	-13.45	n.a.	n.a.	-17.02	15.03.2013
P-acc USD (Net of Sales Charge)	-0.79	-15.62	n.a.	n.a.	-3.27	15.03.2013
P-dist USD (Gross of Sales Charge)	1.76	-13.44	n.a.	n.a.	-17.01	15.03.2013
P-dist USD (Net of Sales Charge)	-0.78	-15.60	n.a.	n.a.	-3.27	15.03.2013
P-mdist USD (Gross of Sales Charge)	1.75	-13.45	n.a.	n.a.	-17.01	15.03.2013
P-mdist USD (Net of Sales Charge)	-4.36	-18.65	n.a.	n.a.	-3.62	15.03.2013

<sup>1</sup>Returns are shown net of total expense ratio, calculated on a single pricing basis and on the assumption that dividends are reinvested, as applicable. Net of sales charge returns are calculated based on a sales charge of 6% for share classes with "mdist" in their name, and 2.5% for all other share classes. Past performance is not necessarily indicative of future performance results. Source for all data and charts (if not indicated otherwise)

<sup>2</sup>YTD: Year to Date

Source of all data and charts (if not indicated otherwise): UBS Asset Management

<sup>3</sup>Following the realignment of the UBS fund range, asset allocation for this fund was adjusted with effect from 03.08.2021. All performance details thus refer to the date of the repositioning. Name changed on 03.08.2021: from UBS (Lux) Key Selection SICAV – Emerging Markets Income (USD) to UBS (Lux) Key Selection SICAV – Asia Allocation Opportunity (USD).

**General Fund Information as of (2023-03-31)**

	<b>NAV<sup>1</sup></b>	<b>Annualized Distribution Yield (%)<sup>2</sup></b>	<b>Latest Distribution</b>	<b>Bloomberg</b>	<b>ISIN code</b>
P-acc CHF hedged	83.52	Distribution reinvested	Distribution reinvested	UKSEPCH LX	LU1392922271
P-acc EUR hedged	73.52	Distribution reinvested	Distribution reinvested	UKSEPAE LX	LU0878006104
P-dist EUR hedged	59.43	2.80	1.49	UKSEPEH LX	LU0878005809
P-mdist HKD	54.85	6.73	0.31	UKSEPMH LX	LU0882747503
P-acc USD	86.99	Distribution reinvested	Distribution reinvested	UKSEMPA LX	LU0878005551
P-dist USD	71.00	2.80	1.60	UKSEMIP LX	LU0878005478
P-mdist USD	54.14	6.60	0.30	UKSEMPM LX	LU0878004406

<sup>1</sup>NAV and latest distribution in currency of share class

<sup>2</sup>Distribution yield = (divided per unit on last record date x 12 / Previous month-end NAV) x 100

Note: The P-mdist share class makes monthly and gross of fee distributions while the P-dist share class makes annual and net of fee distributions.

## Risks

The fund may invest in bonds of varying credit quality, money market securities and equities and may be subject to high volatility. This requires corresponding risk tolerance and capacity. The value of a unit may fall below the purchase price. The value of a unit may be influenced by currency fluctuations. The fund may use derivatives, which can reduce or increase investment risk (including the risk of loss due to the bankruptcy of the counterparty). Pronounced fluctuations in price are characteristic of emerging economies. Other characteristics include specific risks such as lower market transparency, regulatory hurdles, illiquidity of markets as well as political and social challenges. Investments via Shanghai or Shenzhen Stock Connect are subject to additional risks, in particular quota limitations, custody risk, clearing/settlement risk and counterparty risk. The fund can invest in less liquid assets that may be difficult to sell in distressed markets. Sub-investment grade bonds are usually subject to a high credit risk (i.e. potential loss due to failure of issuer). Emerging market bonds are usually subject to a high credit risk (i.e. potential loss due to failure of issuer). Conversion Risk can arise from the use of contingent convertibles. Contingent convertibles are subject to equity conversion or principal writedown, if bank regulatory capital falls below predefined thresholds. Every fund reveals specific risks, a detailed and comprehensive list of risk descriptions can be found in the prospectus.

Distributions are not guaranteed and will be at the Management Company absolute discretion. Distributions may be composed of income or capital and they may include or exclude fees and expenses. Any distribution results in an immediate decrease in the net asset value per Share. Past distributions are not a guide to future distributions and do not represent the returns of the fund.

UBS (Lux) Key Selection SICAV (the "Fund"), a Luxembourg open-ended investment company, is the responsible person for the Fund's sub-fund, UBS (Lux) Key Selection SICAV - Asia Allocation Opportunity (USD), (the "Sub-Fund") recognised under Section 287 of the Securities and Futures Act of Singapore. UBS Asset Management (Singapore) Ltd (Company Registration No.: 199308367C) has been appointed as the Singapore representative ("UBS AM SG").

Investors should read the Singapore prospectus ("Prospectus") for further details before deciding to subscribe for or purchase units in the Sub-Fund, a copy of which can be downloaded from our website. The Prospectus can also be obtained free of charge from UBS AM SG, or from any of our authorized distributors as listed in our website. The price of the units in the Sub-Fund and the income accruing to those units, if any, may fall as well as rise. The Sub-Fund may use or invest in financial derivative instruments\* to the extent permitted under Luxembourg laws. Due to the investment policies and/or portfolio management techniques of the Sub-Fund, it may experience greater volatility in its net asset value\*. Investments in the Sub-Fund are not deposits in, obligations of, or guaranteed or insured by UBS AM SG, UBS AG, UBS Asset Management or any of their subsidiaries, associates or affiliates or distributors of the Sub-Fund and are subject to investment risks, including the possible loss of the principal amount investment. Past performance of the Sub-Fund, the management company and the portfolio manager and any past performance, prediction, projection, forecasts or information on the economic trends or securities market are not necessarily indicative of the future or likely performance of the Sub-Fund or the management company or the portfolio manager or a guarantee of future trends. Any extraordinary performance may be due to exceptional circumstances which may not be sustainable. No responsibility can be accepted by the management company or the portfolio manager to anyone for any action taken on the basis of the analysis. No representation or promise as to the performance of the funds or the return on your investment is made. Units of the Sub-Fund are not available to U.S. persons.

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