

UBS (CH) Institutional Fund – Bonds CHF Ausland I-X

Portrait

- Regulation / Supervision: BVG / Oberaufsichtskommission Berufliche Vorsorge (Supervisory Commission for Occupational Pensions) (until 31.12.2011: BSV)
- Authorised investors: Swiss pension funds
- Investments: foreign issuers' bonds denominated in CHF
- No investments in securities on the recommendation list for exclusion of SVVK-ASIR (www.svvk-asir.ch) and the UBS Asset Management Sustainability Exclusion Policy.
- Convertible and warrant bonds: none
- Portfolio is actively managed and aims to outperform the benchmark
- Securities lending: permitted
- Use of derivatives: permitted under BVV2
- All investments are subject to market fluctuations. Every fund has specific risks, which can significantly increase under unusual market conditions. Please consult your client advisor for more information on the investment risks of this product.

Securities no.	1,579,690
ISIN	CH0015796904
Reuters symbol	UBSFUNDS09
Bloomberg Ticker	UBSAUBX SW
Currency of account	CHF
Issue/redemption	daily
Admin/Custody fees	none
PM fees charged to the NAV	none
Swing pricing	yes
TER (as of 31.10.2022)	0.01%
Benchmark ¹⁾	SBI® Foreign AAA-BBB (TR)

¹⁾ Benchmark up to the 30.6.2007: Swiss Foreign Bond Index (Total Return)

Current data

Net asset value 28.4.2023	CHF	1,058.04
– high last 12 months	CHF	1,058.04
– low last 12 months	CHF	1,000.74
Assets of the unit class in m	CHF	161.49
Fund assets in m	CHF	177.03
Last distribution		reinvested

Key risk figures (annualised)

	2 years	3 years
Tracking error	1.51%	1.24%
Beta	1.18	1.17
Correlation	0.97	0.97
Total risk	5.14%	4.35%
Sharpe ratio	-0.71	-0.24
Risk-free rate (2 years) = -0.29		

The statistical ratios were calculated on the basis of logarithmic returns.

Structure of maturities (in %)

Maturity segments	Portfolio	Benchmark
Until 1 year	10.97	1.12
1–3 years	24.85	35.78
3–5 years	26.19	27.06
5–7 years	26.13	22.15
7–10 years	7.75	9.60
Over 10 years	4.11	4.29
Total	100.00	100.00

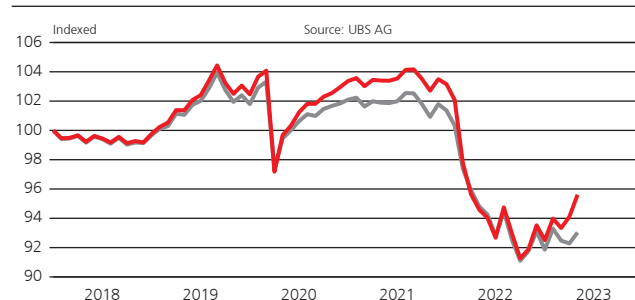
Breakdown of credit quality (in %)

Ratings	Portfolio	Benchmark
AAA	15.64	24.81
AA	25.41	33.42
A	35.54	28.71
BBB	21.86	13.06
BB and lower	0.00	0.00
Cash	1.55	0.00
Total	100.00	100.00

Performance (in %)

	Portfolio	Benchmark
05.2022	-0.59	-0.58
06.2022	-1.44	-1.55
07.2022	2.23	1.81
08.2022	-1.91	-2.07
09.2022	-1.80	-1.53
10.2022	0.67	0.72
11.2022	1.79	1.49
12.2022	-1.09	-1.36
01.2023	1.60	1.56
02.2023	-0.68	-0.88
03.2023	0.82	-0.20
04.2023	1.60	0.81
2023 YTD	3.36	1.28
2022	-10.32	-9.38
2021	-0.21	-0.72
2020	0.89	0.30
2019	2.70	2.13
2018	-0.23	-0.33
Ø p.a. 2 years	-3.84	-4.44
Ø p.a. 3 years	-1.38	-2.20
since end of fund launch month		
04.2003	29.47	23.79

Indexed performance



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Past performance is no guarantee of future trends. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units.

Categories of borrowers (in %)

Sectors	Portfolio	Benchmark
Corporates – Financial	55.00	37.31
Government Related	16.59	25.44
Collateralized	9.82	14.79
Sovereign/Supranational	9.04	8.09
Corporates – Industrial	7.66	13.56
Cash	1.55	0.00
Corporates – Utility	0.34	0.81
Treasuries	0.00	0.00
Total	100.00	100.00

Other key figures

	Portfolio	Benchmark
Average rating	A	A+
Modified duration	4.18	4.25
Theoretical yield to maturity (gross)	2.61	2.22

* These ratings reflect the SBI Swiss Bond Index methodology (conservative median methodology).

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