

# UBS (CH) Investment Fund – Bonds CHF Ausland Passive I-A2

## Portrait

- The fund invests in bonds of high-quality foreign borrowers denominated in CHF.
- No investments in securities on the recommendation list for the exclusion of SVVK-ASIR ([www.svk-asir.ch](http://www.svk-asir.ch)) and controversial weapons.
- The maturity of the investments in the fund portfolio is passively managed.
- The objective of the fund is to achieve a performance via passive management that replicates that of the benchmark (SBI Foreign) gross of fees.
- The fund is suitable for investors seeking a broadly diversified portfolio of CHF bonds.
- All investments are subject to market fluctuations. Every fund has specific risks, which can significantly increase under unusual market conditions. Please consult your client advisor for more information on the investment risks of this product.

Securities no.	14,236,289
ISIN	CH0142362893
Reuters symbol	14236289X.CHE
Bloomberg Ticker	UBSSUA2 SW
Currency of account	CHF
Issue/redemption	daily
Admin/Custody fees	0.0450%
Dilution Levy in Favour of the Fund in/out	0.72%/0.33%
PM fees charged to the NAV	0.1350%
TER (as of 30.09.2022)	0.18%
Benchmark	SBI® Foreign AAA-BBB (TR)

## Current data

Net asset value 28.4.2023	CHF	947.36
– high last 12 months	CHF	964.12
– low last 12 months	CHF	911.93
Assets of the unit class in m	CHF	1.98
Fund assets in m	CHF	1,694.86
Last distribution		reinvested

## Key risk figures (annualised)

	2 years	3 years
Tracking error	0.45%	0.37%
Beta	1.04	1.03
Correlation	1.00	1.00
Total risk	4.39%	3.73%
Sharpe ratio	-0.89	-0.43
Risk-free rate (2 years) = -0.29		

The statistical ratios were calculated on the basis of logarithmic returns.

## Structure of maturities (in %)

Maturity segments	Portfolio	Benchmark
Until 1 year	4.81	1.12
1–3 years	30.44	35.74
3–5 years	26.18	27.06
5–7 years	25.03	22.06
7–10 years	9.46	9.71
Over 10 years	4.08	4.31
<b>Total</b>	<b>100.00</b>	<b>100.00</b>

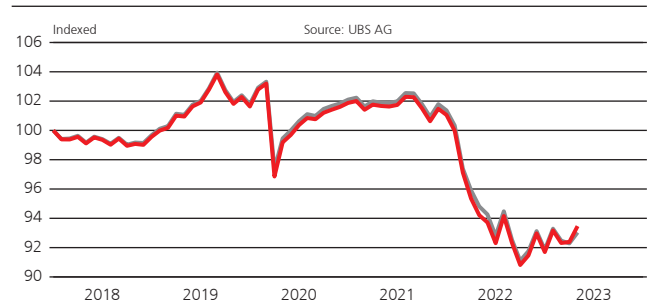
## Breakdown of credit quality (in %)

Ratings	Portfolio	Benchmark
AAA	23.52	24.82
AA	32.13	33.43
A	29.09	28.70
BBB	14.81	13.05
BB and lower	0.00	0.00
Cash	0.45	0.00
<b>Total</b>	<b>100.00</b>	<b>100.00</b>

## Performance (in %)

	Portfolio	Benchmark
05.2022	-0.53	-0.58
06.2022	-1.51	-1.55
07.2022	2.01	1.81
08.2022	-1.96	-2.07
09.2022	-1.62	-1.53
10.2022	0.72	0.72
11.2022	1.65	1.49
12.2022	-1.37	-1.36
01.2023	1.61	1.56
02.2023	-0.92	-0.88
03.2023	0.07	-0.20
04.2023	1.17	0.81
2023 YTD	1.93	1.28
2022	-9.26	-9.38
2021	-0.81	-0.72
2020	0.24	0.30
2019	2.08	2.13
2018	-0.44	-0.33
Ø p.a. 2 years	-4.12	-4.44
Ø p.a. 3 years	-1.96	-2.20
since end of fund launch month		
11.2011	7.26	7.42

## Indexed performance



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— SBI® Foreign AAA-BBB (TR)

Past performance is no guarantee of future trends. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units.

## Categories of borrowers (in %)

Sectors	Portfolio	Benchmark
Corporates – Financial	40.41	37.31
Government Related	24.51	25.46
Corporates – Industrial	13.06	13.55
Collateralized	12.27	14.79
Sovereign/Supranational	8.43	8.09
Corporates – Utility	0.87	0.80
Cash	0.45	0.00
Treasuries	0.00	0.00
<b>Total</b>	<b>100.00</b>	<b>100.00</b>

## Other key figures

	Portfolio	Benchmark
Average rating	A+	A+
Modified duration	4.30	4.25
Theoretical yield to maturity (gross)	2.32	2.22

\* These ratings reflect the SBI Swiss Bond Index methodology (conservative median methodology).

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