

UBS (CH) Investment Fund – Global Bonds Passive (hedged CHF) I-A2

Portrait

- Regulation / Supervision: CISA / FINMA (Funds for qualified investors)
- Authorised investors: pension funds, insurance companies, family offices and institutional investors under CISA
- Investments: bonds issued by state issuers worldwide
- Currently there are no investments in securities that are on the exclusion list of SVVK-ASIR (www.svvk-asir.ch)
- Convertible and warrant bonds: none
- Portfolio is passively managed and aims to replicate the benchmark's gross performance (gross of fees)
- Currency exposure: largely hedged
- Securities lending: permitted
- Use of derivatives: permitted under BVV2
- Implementation: via the use of UBS Institutional Funds
- All investments are subject to market fluctuations. Every fund has specific risks, which can significantly increase under unusual market conditions.

Securities no.	14,236,215
ISIN	CH0142362158
Reuters symbol	14236215X.CHE
Bloomberg Ticker	UBGCIA2 SW
Currency of account	CHF
Issue/redemption	daily
Admin/Custody fees	0.0450%
Dilution Levy in Favour of the Fund in/out	0.09%/0.03%
PM fees charged to the NAV	0.1750%
TER (as of 30.09.2022)	0.22%
Benchmark	FTSE World Government Bond Index (WGBI) ex Switzerland (hedged CHF)

Current data

Net asset value 28.4.2023	CHF	872.21
– high last 12 months	CHF	936.35
– low last 12 months	CHF	847.35
Assets of the unit class in m	CHF	6.28
Fund assets in m	CHF	1,716.78
Last distribution		reinvested

Key risk figures (annualised)

	2 years	3 years
Tracking error	0.14%	0.17%
Beta	1.00	0.99
Correlation	1.00	1.00
Total risk	5.99%	5.14%
Sharpe ratio	-1.13	-1.06
Risk-free rate (2 years) =	-0.29	

The statistical ratios were calculated on the basis of logarithmic returns.

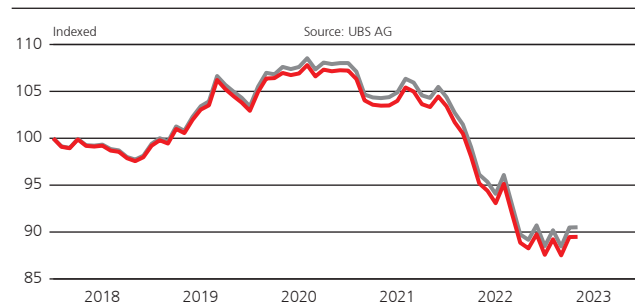
Original currency (in %) and duration of the investment

	Portfolio		Benchmark	
	Part	Duration	Part	Duration
JPY		12.24	0.00	12.33
GBP		10.32	0.00	10.30
DKK		9.26	0.00	8.38
CAD		7.30	0.00	6.90
EUR		7.10	0.00	7.16
AUD		6.85	0.00	6.66
USD		6.15	0.00	6.17
SEK		6.13	0.00	5.97
CHF		0.00	100.00	0.00
Others				0.00

Performance (in %)

	Portfolio	Benchmark
05.2022	-0.82	-0.81
06.2022	-1.41	-1.34
07.2022	2.22	2.14
08.2022	-3.35	-3.31
09.2022	-3.36	-3.41
10.2022	-0.68	-0.64
11.2022	1.70	1.73
12.2022	-2.44	-2.44
01.2023	1.89	1.91
02.2023	-1.92	-1.93
03.2023	2.23	2.30
04.2023	0.02	0.02
2023 YTD	2.19	2.27
2022	-15.32	-15.22
2021	-3.55	-3.37
2020	4.17	4.47
2019	3.75	4.02
2018	-0.79	-0.60
Ø p.a. 2 years	-7.01	-6.84
Ø p.a. 3 years	-5.77	-5.61
since end of fund launch month		
11.2011	1.82	4.53

Indexed performance



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Past performance is no guarantee of future trends. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units.

Currency exposure (in %)

	Portfolio	Benchmark
CHF	98.14	100.00
USD	0.99	0.00
EUR	0.32	0.00
JPY	0.17	0.00
CAD	0.01	0.00
AUD	0.01	0.00
DKK	0.00	0.00
SEK	-0.01	0.00
GBP	-0.02	0.00
Others	0.39	0.00
Total	100.00	100.00

Categories of borrowers (in %)

Sectors	Portfolio	Benchmark
Treasuries	99.31	100.00
Cash	0.69	0.00
Government Related	0.00	0.00
Sovereign/Supranational	0.00	0.00
Collateralized	0.00	0.00
Corporates – Financial	0.00	0.00
Corporates – Industrial	0.00	0.00
Corporates – Utility	0.00	0.00
Total	100.00	100.00

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Other key figures

	Portfolio
Average rating	AA
Modified duration	7.3
Theoretical yield to maturity (gross)	0.6

** YTM is hedged in CHF. The interest rate differentials between the currencies and thus the costs of hedging can change a great deal from day to day.

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