

# Fact Sheet

## UBS (Lux) Bond SICAV - Asian High Yield (USD)

UBS Bond Funds &gt; UBS High Yield Funds

### Fund description

- The fund invests in Asian high yield bonds (primarily non-investment grade bonds of Asian sovereign, quasi-sovereign and corporate issuers) denominated in US dollar, and seeks to generate an attractive risk-adjusted return.
- The fund allows the portfolio manager team to opportunistically invest up to 20% of the portfolio in Asian local currencies as an additional return driver.
- The fund is actively managed by the pan-Asian fixed income team located in Singapore, whose regional specialists are integrated with the global fixed income team and thus can leverage significant resources of the wider group.

**For (SGD hedged) P-mdist , (EUR hedged) P-acc , (CHF hedged) P-acc , P-acc , P-dist , P-mdist**

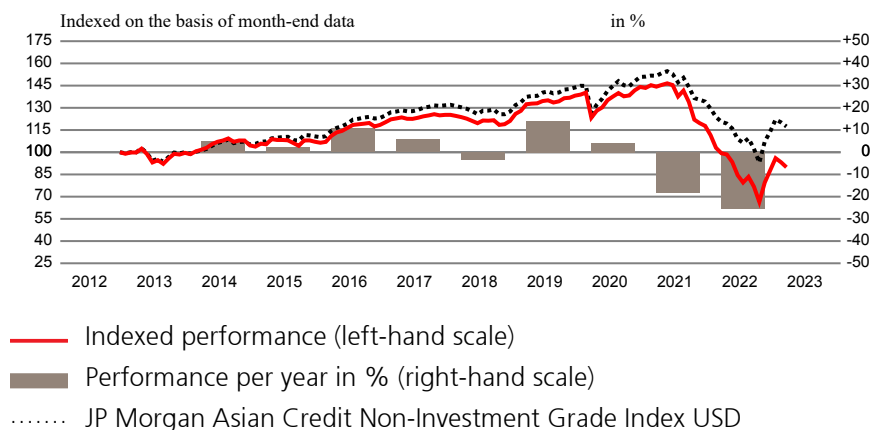
### Market exposure (%)

	Fund	Deviation from Index
China	29.1	0.0
India	13.1	-2.3
Hong Kong	12.7	-4.7
Macau	9.3	-3.6
Philippines	4.7	-3.2
Republic of Korea	4.0	+3.5
Indonesia	3.4	-1.6
Thailand	3.3	+0.7
Sri Lanka	2.6	-0.1
Pakistan	2.2	0.0
Others	15.7	+11.3

### 10 largest positions (%)

	Fund
Ind & Comm Bk Of China	3.3
Greenko Dutch Bv	2.2
Nwd Finance (Bvi) Ltd	1.8
Mgm China Holdings Ltd	1.6
Country Garden Hldgs	1.5
Melco Resorts Finance	1.4
Islamic Rep Of Pakistan	1.4
Wynn Macau Ltd	1.4
Republic Of Sri Lanka	1.3
Sands China Ltd	1.3

### Performance (share class P-acc USD, gross of sales charge)<sup>1</sup>



### Sector exposure (%)

	Fund
Real Estate	23.4
Financial	18.6
Consumer Services	13.7
Sovereigns	8.2
Utilities	8.0
Quasi-Sovereign	5.6
Tmt	4.0
Diversified	3.3
Mining & Metal	3.1
Others	12.1

# UBS (Lux) Bond SICAV - Asian High Yield (USD)

Name of fund	UBS (Lux) Bond SICAV - Asian High Yield (USD)
Currency of fund	USD
Fund type	Open-end
Domicile	Luxembourg
Accounting year ends	31 May
Total fund assets(USD m)	1 026.03
Ref Index	JP Morgan Asian Credit Non-Investment Grade Index USD
Theoretical yield to maturity (net)	15.61%
Theoretical yield to worst (net)	15.61%
Average remaining maturity (years)	4.84
Option Adjusted Duration	2.50
Average Rating	BB
Distribution	P-acc: Reinvestment P-dist: August
Management fee % p.a.	1.12
Total expense ratio p.a.	1.45

## Fund statistics

	3 years	5 years
Beta	1.36	1.27
Volatility*		
– Fund	20.92%	17.51%
– Ref Index	15.12%	13.49%
Sharpe ratio	0.97	0.95
Risk free rate	1.11%	1.53%
*Annualised standard deviation		

## For questions about the Fund:

**UBS Fund Infoline: +65 6495 8000**

Internet: [www.ubs.com/luxembourg/funds](http://www.ubs.com/luxembourg/funds)  
Contact your client advisor

## Portfolio management representatives

Hayden Briscoe  
Rastogi Smit

## Cumulative Return<sup>1</sup>

Share class	2023 YTD <sup>2</sup>	1 year	3 year	5 year	LTD <sup>3</sup>	Launch Date
(SGD hedged) P-mdist (Gross of Sales Charge)	2.16	-9.97	-27.57	n.a.	-33.43	30.08.2019
(SGD hedged) P-mdist (Net of Sales Charge)	0.11	-11.77	-29.02	n.a.	-34.77	30.08.2019
Ref Index <sup>3</sup>	3.05	-2.63	-7.19	-9.93		
(EUR hedged) P-acc (Gross of Sales Charge)	1.70	-11.98	-30.49	-34.52	-12.27	17.02.2012
(EUR hedged) P-acc (Net of Sales Charge)	-0.33	-13.74	-31.88	-35.83	-14.02	17.02.2012
(CHF hedged) P-acc (Gross of Sales Charge)	1.34	-12.60	-31.24	-35.84	-16.13	17.02.2012
(CHF hedged) P-acc (Net of Sales Charge)	-0.69	-14.35	-32.62	-37.13	-17.81	17.02.2012
P-acc (Gross of Sales Charge)	2.42	-9.53	-27.12	-27.36	2.35	17.02.2012
P-acc (Net of Sales Charge)	0.37	-11.34	-28.57	-28.81	0.30	17.02.2012
P-dist (Gross of Sales Charge)	2.43	-9.52	-27.13	-27.37	2.34	17.02.2012
P-dist (Net of Sales Charge)	0.38	-11.33	-28.59	-28.82	0.29	17.02.2012
P-mdist (Gross of Sales Charge)	2.41	-9.52	-27.11	-27.36	2.37	17.02.2012
P-mdist (Net of Sales Charge)	0.36	-11.33	-28.57	-28.81	0.33	17.02.2012

## Annualized Return<sup>1</sup>

Share class	2023 YTD <sup>2</sup>	1 year	3 year	5 year	LTD <sup>3</sup>	Launch Date
(SGD hedged) P-mdist (Gross of Sales Charge)	2.16	-9.97	-10.20	n.a.	-10.76	30.08.2019
(SGD hedged) P-mdist (Net of Sales Charge)	0.11	-11.77	-10.80	n.a.	-11.23	30.08.2019
Ref Index <sup>3</sup>	3.05	-2.63	-2.46	-2.07		
(EUR hedged) P-acc (Gross of Sales Charge)	1.70	-11.98	-11.42	-8.12	-1.17	17.02.2012
(EUR hedged) P-acc (Net of Sales Charge)	-0.33	-13.74	-12.01	-8.49	-1.35	17.02.2012
(CHF hedged) P-acc (Gross of Sales Charge)	1.34	-12.60	-11.74	-8.49	-1.57	17.02.2012
(CHF hedged) P-acc (Net of Sales Charge)	-0.69	-14.35	-12.33	-8.86	-1.75	17.02.2012
P-acc (Gross of Sales Charge)	2.42	-9.53	-10.01	-6.19	0.21	17.02.2012
P-acc (Net of Sales Charge)	0.37	-11.34	-10.61	-6.57	0.03	17.02.2012
P-dist (Gross of Sales Charge)	2.43	-9.52	-10.01	-6.19	0.21	17.02.2012
P-dist (Net of Sales Charge)	0.38	-11.33	-10.62	-6.57	0.03	17.02.2012

P-mdist (Gross of Sales Charge)	2.41	-9.52	-10.01	-6.19	0.21	17.02.2012
P-mdist (Net of Sales Charge)	0.36	-11.33	-10.61	-6.57	0.03	17.02.2012

<sup>1</sup>Returns are shown net of total expense ratio, calculated on a single pricing basis and on the assumption that dividends are reinvested, as applicable. Net of sales charge returns are calculated based on a sales charge of 2% for P-acc, and 6% for P-mdist share classes. Past performance is not necessarily indicative of future performance results. Source for all data and charts (if not indicated otherwise): UBS Asset Management.

<sup>2</sup>YTD: year-to-date (since beginning of the year)

<sup>3</sup>Reference Index in currency of share class (without costs)

#### General Fund Information as of (2023-03-31)

	NAV <sup>1</sup>	Annualized Distribution Yield (%) <sup>2</sup>	Latest Distribution	Bloomberg	ISIN code
(SGD hedged) P-mdist	52.78	6.7	0.31	UAHPDSH LX	LU0626907124
(EUR hedged) P-acc	87.73	Distribution reinvested	Distribution reinvested	UAHHPAC LX	LU0626907397
(CHF hedged) P-acc	83.87	Distribution reinvested	Distribution reinvested	UAHCHPA LX	LU0626907470
P-acc	102.35	Distribution reinvested	Distribution reinvested	UAHUPAC LX	LU0626906662
P-dist	60.24	7.2	4.10	UAHSPDI LX	LU0725271786
P-mdist	49.10	7.0	0.30	UAHSMDI LX	LU0626906746

<sup>1</sup>NAV and latest distribution in currency of share class

<sup>2</sup>Distribution yield = (divided per unit on last record date x 12 / Previous month-end NAV) x 100

Note: The P-mdist share class makes monthly and gross of fee distributions while the P-dist share class makes annual and net of fee distributions.

## Risks

Depending on the credit quality, the default risk is higher in the case of high yield bonds than with investment grade corporate and government bonds. Changes in interest and exchange rates have an effect on the value of the portfolio. This requires corresponding risk tolerance and capacity. All investments are subject to market fluctuations. Every fund has specific risks, which can significantly increase under unusual market conditions.

Distributions are not guaranteed and will be at the Management Company absolute discretion. Distributions may be composed of income or capital and they may include or exclude fees and expenses. Any distribution results in an immediate decrease in the net asset value per Share. Past distributions are not a guide to future distributions and do not represent the returns of the fund.

UBS (Lux) Bond SICAV (the "Fund"), a Luxembourg open-ended investment company, is the responsible person for the Fund's sub-fund, UBS (Lux) Bond SICAV - Asian High Yield (USD), (the "Sub-Fund") recognised under Section 287 of the Securities and Futures Act of Singapore. UBS Asset Management (Singapore) Ltd (Company Registration No.:199308367C) has been appointed as the Singapore representative ("UBS AM SG").

Investors should read the Singapore prospectus ("Prospectus") for further details before deciding to subscribe for or purchase units in the Sub-Fund, a copy of which can be downloaded from our website. The Prospectus can also be obtained free of charge from UBS AM SG, or from any of our authorized distributors as listed in our website. The price of the units in the Sub-Fund and the income accruing to those units, if any, may fall as well as rise. The Sub-Fund may use or invest in financial derivative instruments\* to the extent permitted under Luxembourg laws. Due to the investment policies and/or portfolio management techniques of the Sub-Fund, it may experience greater volatility in its net asset value\*. Investments in the Sub-Fund are not deposits in, obligations of, or guaranteed or insured by UBS AM SG, UBS AG, UBS Asset Management or any of their subsidiaries, associates or affiliates or distributors of the Sub-Fund and are subject to investment risks, including the possible loss of the principal amount investment. Past performance of the Sub-Fund, the management company and the portfolio manager and any past performance, prediction, projection, forecasts or information on the economic trends or securities market are not necessarily indicative of the future or likely performance of the Sub-Fund or the management company or the portfolio manager or a guarantee of future trends. Any extraordinary performance may be due to exceptional circumstances which may not be sustainable. No responsibility can be accepted by the management company or the portfolio manager to anyone for any action taken on the basis of the analysis. No representation or promise as to the performance of the funds or the return on your investment is made. Units of the Sub-Fund are not available to U.S. persons.

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