

High dividends from across the globe

UBS Global High Dividend Fund

In the current low interest-rate environment, investors are increasingly looking for opportunities across asset classes. The UBS Global High Dividend Fund allows you to participate in potential earnings opportunities of high dividend stocks globally in a diversified, actively-managed fund.



What makes global high dividend stocks attractive?

- **Dividends are an important component of return:** Over time dividends paid back to shareholders have been an important component of returns from equities.
- **Decreasing bond yields:** Interest rates on bonds have come down steadily over the last 30 years. For risk-tolerant investors, high and stable dividends may therefore be an attractive investment opportunity.
- **Capital gain potential:** High dividend stocks are expected to offer long-term capital gain potential.

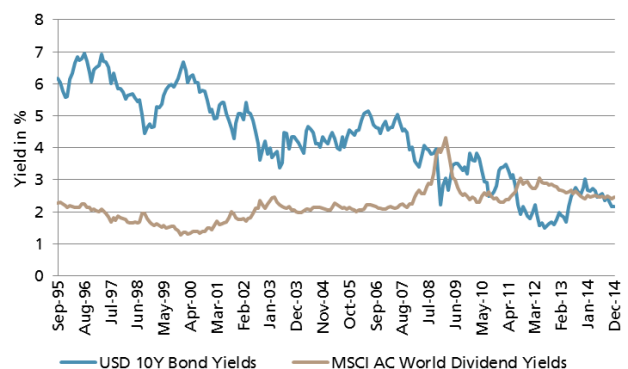
Investment solution

The following UBS Fund covers this investment opportunity:
UBS Global High Dividend Fund

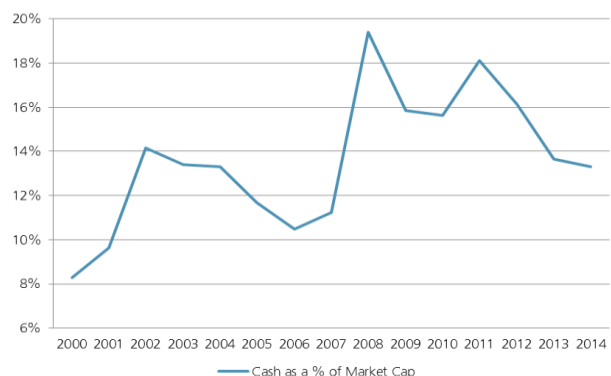
Fund highlights

- **High yield:** Focus on stocks that have a high and stable dividend yield.
- **High quality:** Simply picking stocks with the highest dividend yield does not always equate to quality. The UBS Global High Dividend Fund places a stringent focus on quality and only includes companies that we believe have the ability to sustain dividend payment through solid business operations.
- **Highly diversified:** With approximately 100 stocks, the fund has a reduced single stock risk and is diversified across countries and sectors.
- **Currency exposure:** The fund and its share classes strive to offer full protection (minimum 80%) from foreign currency risks.
- **Equity risk:** This fund has the risk characteristics of a typical equity investment and is not designed to be a replacement for bond investments. The fund is suitable for risk-tolerant investors who are willing to bear the risk & volatility of equity investments.

Bond yields vs. Dividend yields



Dividends can still rise due to high cash levels



"Actively managed to deliver high yields and high quality in a broadly diversified portfolio"

Patrick Zimmermann, Senior Portfolio Manager



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Risks: This fund invests in equities and may therefore be subject to high fluctuations in value. For this reason, an investment horizon of at least five years and corresponding risk tolerance and capacity are required. As these UBS funds pursue an active management style, each fund's performance can deviate from that of its benchmark. All investments are subject to market fluctuations. Every fund has specific risks, which can significantly increase under unusual market conditions. The fund can use derivatives, which may result in additional risks (particularly counterparty risk).

Recommended investment horizon: at least 5 years

For complete information about the fund, including the risks of investing, applicable fees and other important information, prospective investors are advised to read the Key Investor Information and full prospectus.

Technical details		
Fund name:	UBS (Lux) Equity SICAV – Global High Dividend	
Fund domicile:	Luxembourg	
Portfolio management	UBS AG Zurich & Basel	
Inception date:	(USD) P-acc and (EUR-hedged) P-acc:	April 15, 2011
	(CHF-hedged) P-dist:	May 27, 2011
Currency of account:	USD	
Accounting year ends:	May 31	
Management fee:	1.20% p.a.	
Total expense ratio (TER):	1.54% p.a. (as at 31.05.2014)	
Distribution:	P-acc: none, reinvestment; P-dist: annually	
Swing pricing:	Yes	
EU savings tax:	Not affected at distribution, not affected at sale / redemption	
Legal structure:	SICAV (UCITS)	
Securities no. / ISIN:	(USD) P-acc:	12721420 / LU0611173427
	(EUR hedged) P-acc:	12721445 / LU0611173930
	(CHF hedged) P-acc:	12976602 / LU0626901861

For explanations on financial wordings please refer to the glossary at www.ubs.com/glossary or contact your UBS client advisor for further information.

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