

# UBS (CH) Institutional Fund – Bonds CHF Ausland Medium Term I-A2

Data as of the end of May 2020

## Portrait

- The fund's investments are broadly diversified within CHF bonds that predominantly have investment-grade ratings.
- Currently there are no investments in securities that are on the exclusion list of SVVK-ASIR ([www.svvk-asir.ch](http://www.svvk-asir.ch))
- Active duration management takes advantage of fluctuating interest rates.
- The average duration stands at around 2.5 years.
- The investment objective is to generate an attractive return in line with the market.
- All investments are subject to market fluctuations. Every fund has specific risks, which can significantly increase under unusual market conditions. Please consult your client advisor for more information on the investment risks of this product.

\* The exclusion of securities is voluntary. UBS will assess future adjustments independently and will not automatically implement them.

Securities no.	11,602,868
ISIN	CH0116028686
Reuters symbol	–
Bloomberg Ticker	UBBI25C SW
Currency of account	CHF
Issue/redemption	daily
Admin/Custody fees	0.0550%
PM fees charged to the NAV	0.1950%
Swing pricing	yes
TER	0.26%
Benchmark	SBI® Foreign AAA-BBB 1-5 Jahre (TR)

## Current data

Net asset value 29.5.2020	CHF	93.74
– high last 12 months	CHF	97.38
– low last 12 months	CHF	90.04
Assets of the unit class in m	CHF	28.50
Fund assets in m	CHF	297.70
Last distribution		reinvested

## Key risk figures (annualised)

	2 years	3 years
Tracking error	1.00%	0.81%
Beta	1.27	1.27
Correlation	1.00	1.00
Total risk	4.53%	3.68%
Sharpe ratio	-0.00	0.02
Sharpe ratio*	0.02	0.11

The statistical ratios were calculated on the basis of logarithmic returns.

## Structure of maturities (in %)

Maturity segments	Portfolio	Benchmark
Until 1 year	4.36	0.35
1–3 years	45.59	42.57
3–5 years	42.22	57.08
5–7 years	5.06	0.00
7–10 years	2.77	0.00
Over 10 years	0.00	0.00
<b>Total</b>	<b>100.00</b>	<b>100.00</b>

## Breakdown of credit quality (in %)

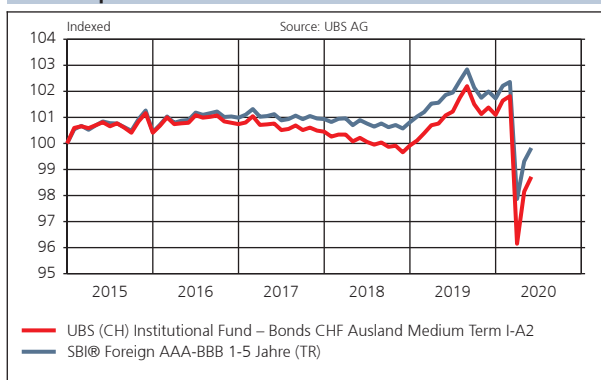
Ratings	Portfolio	Benchmark
AAA	4.41	14.93
AA	29.20	31.62
A	29.68	27.62
BBB	35.99	25.83
BB and lower	0.44	0.00
Cash	0.28	0.00
<b>Total</b>	<b>100.00</b>	<b>100.00</b>

## Performance (in %)

	Portfolio	Benchmark
06.2019	0.15	0.09
07.2019	0.53	0.45
08.2019	0.43	0.42
09.2019	-0.68	-0.68
10.2019	-0.37	-0.38
11.2019	0.25	0.24
12.2019	-0.28	-0.26
01.2020	0.54	0.47
02.2020	0.17	0.15
03.2020	-5.56	-4.39
04.2020	2.08	1.48
05.2020	0.58	0.52

2020 YTD	-2.35	-1.87
2019	1.18	0.91
2018	-0.53	-0.12
2017	-0.29	-0.05
2016	0.33	0.55
2015	0.41	0.44
Ø p.a. 2 years	-0.75	-0.53
Ø p.a. 3 years	-0.68	-0.43
since end of fund launch month		
06.2013	0.50	2.33

## Indexed performance



Past performance is no guarantee of future trends. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units.

## Sectors (in %)

	Portfolio	Benchmark
Corporates – Financial	55.66	38.49
Government Related	22.10	24.88
Corporates – Industrial	11.59	18.93
Sovereign/Supranational	6.82	10.28
Collateralized	3.55	6.85
Cash	0.28	0.00
Treasuries	0.00	0.00
Corporates – Utility	0.00	0.57
<b>Total</b>	<b>100.00</b>	<b>100.00</b>

## Other key figures

	Portfolio	Benchmark
Average rating	A-	A
Modified duration	3.01	3.03
Theoretical yield to maturity (gross)	0.98	0.48

\* These ratings reflect the SIX Swiss Exchange Composite rating index methodology (lowest rating methodology).

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