

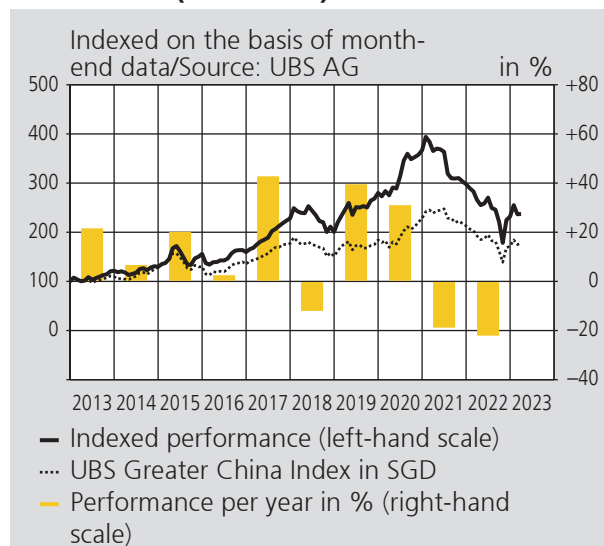
UBS (Lux) Equity Fund – Greater China (USD) (SGD) P-acc

UBS Emerging Market Funds
Equities
Data as of the end of March 2023

Fund portrait

- Actively managed equity fund based on active stock selection.
- Equity portfolio investing in companies in China, Hong Kong and Taiwan.
- Diversified across sectors.
- Exploits a disciplined investment philosophy and globally integrated state-of-the-art fundamental research.
- UBS Emerging Market Funds invest in equities and may therefore be subject to high fluctuations in value. For this reason, an investment horizon of at least five years and corresponding risk tolerance and capacity are required. As these UBS Funds pursue an active management style, each Fund's performance can deviate from that of its reference index. Investors should also be aware of the political and social challenges that emerging markets face. All investments are subject to market fluctuations. Every Fund has specific risks, which can significantly increase under unusual market conditions. The fund can use derivatives, which may result in additional risks (particularly counterparty risk).

Performance (SGD-based)



Accumulative Return

in %	1 year	3 years	5 years	10 years	Day of inception
Gross of Sales Charge	-10.66	-13.76	-0.92	136.73	94.92
Net of Sales Charge	-13.34	-16.35	-3.89	129.62	89.07
Benchmark	-7.53	5.10	1.31	77.66	71.01

Annualized Return

in %	1 year	Ø p.a. 3 years	Ø p.a. 5 years	Ø p.a. 10 years	Day of inception
Gross of Sales Charge	-10.66	-4.81	-0.18	9.00	5.21
Net of Sales Charge	-13.34	-5.78	-0.79	8.67	4.96
Benchmark	-7.53	1.67	0.26	5.92	4.16

Source: UBS AG. Returns shown are net of flat fee of 2.34% p.a. and calculated on a single pricing basis. Net of sales charge returns are calculated based on a sales charge of 3%. Past performance is not necessarily indicative of future performance or results.

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Fund features

Fund type: open-end
Domicile of fund: Luxembourg
Portfolio management: UBS Asset Management (Hong Kong) Ltd., Hong Kong
Management Company: Subfonds der Migros Bank (Lux) Fonds SICAV
Singapore Representative: UBS Asset Management (Singapore) Ltd
Custodian bank: UBS (Luxembourg) S.A.
Day of inception 14.4.2010
Currency of account SGD
Close of financial year November 30
Distribution reinvestment
Management Fee 1.87% p.a.
Total Expense Ratio (TER) 2.40% p.a.
Benchmark: UBS Greater China Index in SGD

Current data

Net asset value 31.3.2023	SGD	194.92
– High – last 12 months	SGD	226.04
– Low – last 12 months	SGD	146.58
Fund's assets in mn	SGD	16.09
Total fund assets in mn	SGD	1 334.74

Statistical data

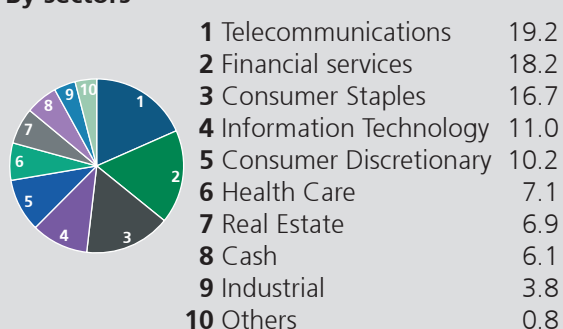
	2 years	5 years
Beta	1.2006	1.1267
Correlation	0.9744	0.9467
Total risk		
– Funds	28.4%	22.9%
– Benchmark	23.0%	19.2%
Sharpe Ratio (Risk Free Rate = 1.4%, 1.2%)	–0.73	–0.06

Portfolio structure (in %)

By countries



By sectors



The 10 largest positions

TENCENT HOLDINGS LTD	10.0
KWEICHOW MOUTAI CO LTD A	9.9
TAIWAN SEMICONDUCTOR TWD10	9.8
NETEASE INC	7.7
ALIBABA GROUP HOLDING LTD	5.0
ANHUI GUJING DISTL 'B' CNY1	4.8
PING AN INSURANCE 'H' CNY1	4.6
CHINA MERCHANTS BANK CNY1	4.2
CSPC PHARMACEUTICAL GROUP LT	4.2
PING AN BANK CO LTD A	3.2

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*Please refer to the Prospectus for more information on the risks associated with investments in financial derivative instruments and the Sub-Fund's volatility.

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