

UBS (CH) Investment Fund – Equities USA Passive I-A2

Data as of the end of December 2019

Portrait

- The fund invests in stocks of major companies from established markets that are included in the MSCI USA Index.
- Currently there are no investments in securities that are on the exclusion list of SVVK-ASIR (www.svvk-asir.ch).
- The fund holds almost all stocks in the MSCI USA Index. Individual stocks are held in proportion to the free-float market capitalisation of the index.
- Diversification is achieved via a mix of sectors and thus offers the investor an optimised risk/return profile.
- The investment objective is to generate a performance in line with that of the benchmark, keeping the tracking error below the maximum of 0.5% over a rolling period of 3 years.
- The funds described herein are indexed to an MSCI index.
- All investments are subject to market fluctuations. Every fund has specific risks, which can significantly increase under unusual market conditions. Please consult your client advisor for more information on the investment risks of this product.

* The exclusion of securities is voluntary. UBS will assess future adjustments independently and will not automatically implement them.

Securities no.	10,975,470
ISIN	CH0109754702
Reuters symbol	–
Bloomberg Ticker	UBUIA2 SW
Currency of account	CHF
Issue/redemption	daily
Admin/Custody fees	0.0550%
Dilution levy	yes
PM fees charged to the NAV	0.1650%
TER	0.22%
Benchmark	MSCI USA (net div. reinv.)

Current data

Net asset value 31.12.2019	CHF	2,726.75
– high last 12 months	CHF	2,758.89
– low last 12 months	CHF	2,092.44
Assets of the unit class in m	CHF	1.52
Fund assets in m	CHF	1,485.33
Last distribution		reinvested

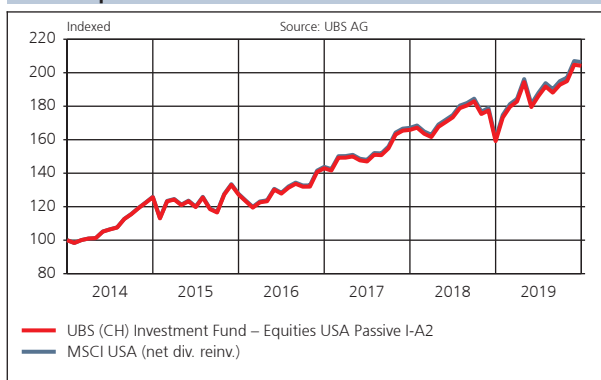
Sectors (in %)

	Portfolio	Benchmark
Energy	4.21	4.19
Materials and supplies	2.68	2.65
Industrials	8.44	8.96
Consumer discretionary	10.00	9.93
Consumer staples	6.98	6.95
Health care	14.17	14.08
Financial system	13.09	12.99
IT	23.48	23.40
Telecommunication services	10.44	10.37
Utilities	3.28	3.25
Real estate	3.24	3.23
Total	100.00	100.00

Performance (in %)

	Portfolio	Benchmark
01.2019	8.84	8.87
02.2019	3.68	3.70
03.2019	1.80	1.77
04.2019	6.34	6.39
05.2019	–7.66	–7.59
06.2019	3.68	3.70
07.2019	3.06	3.07
08.2019	–1.92	–1.86
09.2019	2.51	2.53
10.2019	1.10	1.08
11.2019	5.02	5.02
12.2019	–0.30	–0.31
2019	28.27	28.56
2018	–4.05	–3.94
2017	16.03	16.20
2016	12.32	12.59
2015	1.28	1.43
2014	25.66	25.91
Ø p.a. 2 years	10.94	11.13
Ø p.a. 3 years	12.61	12.79
since end of fund launch month		
02.2010	197.88	204.38

Indexed performance



Past performance is no guarantee of future trends. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units.

Key risk figures (annualised)

	2 years	3 years
Tracking error	0.12	0.10
Beta	1.00	1.00
Correlation	1.00	1.00
Total risk	14.53%	12.60%
Sharpe ratio	0.80	1.06
Risk-free rate (2 years) =	–0.76	

The statistical ratios were calculated on the basis of logarithmic returns.

10 largest positions according to issuers (in %)

	Portfolio	Benchmark
Apple	4.72	4.69
Microsoft	4.07	4.04
Alphabet Inc	2.91	2.90
Amazon.com Inc	2.76	2.75
Facebook Inc	1.76	1.75
Top 5	16.22	16.13
JPMorgan Chase	1.58	1.58
Johnson & Johnson	1.37	1.36
Visa Inc	1.15	1.15
Procter & Gamble Co/The	1.11	1.11
Bank of America	1.11	1.10
Top 10	22.54	22.43

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