

UBS (CH) Investment Fund – Equities Europe Passive I-A2

Data as of the end of December 2019

Portrait

- The fund invests in stocks of major companies from established markets that are included in the MSCI Europe ex Switzerland Index.
- Currently there are no investments in securities that are on the exclusion list of SVVK-ASIR (www.svk-asir.ch)
- The fund holds almost all stocks in the MSCI Europe ex Switzerland Index. Individual stocks are held in proportion to the free-float market capitalisation of the index.
- Diversification is achieved via a mix of sectors and countries and thus offers the investor an optimised risk/return profile.
- The investment objective is to generate a performance in line with that of the benchmark, keeping the tracking error below the maximum of 0.5% over a rolling period of 3 years.
- The funds described herein are indexed to an MSCI index.
- All investments are subject to market fluctuations. Every fund has specific risks, which can significantly increase under unusual market conditions. Please consult your client advisor for more information on the investment risks of this product.

* The exclusion of securities is voluntary. UBS will assess future adjustments independently and will not automatically implement them.

Securities no.	10,975,461
ISIN	CH0109754611
Reuters symbol	–
Bloomberg Ticker	UBSEIA2 SW
Currency of account	CHF
Issue/redemption	daily
Admin/Custody fees	0.0525%
Dilution levy	yes
PM fees charged to the NAV	0.1675%
TER	0.22%
Benchmark	MSCI Europe ex Switzerland (net div. reinv.)

Current data

Net asset value 31.12.2019	CHF	1,253.05
– high last 12 months	CHF	1,272.54
– low last 12 months	CHF	1,041.07
Assets of the unit class in m	CHF	1.13
Fund assets in m	CHF	2,148.62
Last distribution		reinvested

Key risk figures (annualised)

	2 years	3 years
Tracking error	0.17%	0.15%
Beta	1.00	1.00
Correlation	1.00	1.00
Total risk	14.46%	12.85%
Sharpe ratio	0.14	0.64
Risk-free rate (2 years) = -0.76		

The statistical ratios were calculated on the basis of logarithmic returns.

Market exposure (in %)

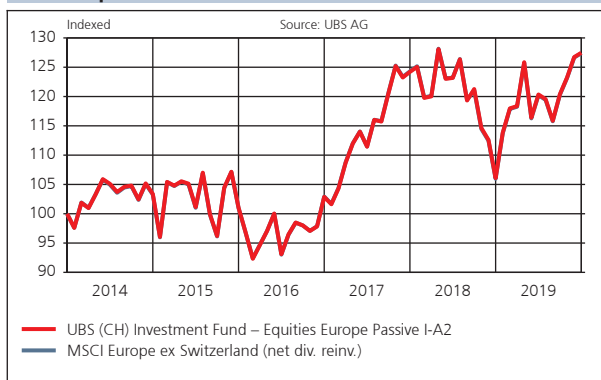
	Portfolio	Benchmark
United Kingdom	26.22	30.65
France	20.64	21.25
Germany	16.01	16.11
Netherlands	10.85	7.39
Spain	5.32	5.28
Sweden	5.03	4.99
Italy	3.98	4.36
Denmark	3.44	3.42
Belgium	1.86	1.84
Finland	1.77	1.76
Others	4.88	2.95
Total	100.00	100.00

Performance (in %)*

	Portfolio	Benchmark
01.2019	7.32	7.34
02.2019	3.63	3.65
03.2019	0.32	0.32
04.2019	6.33	6.32
05.2019	-7.51	-7.53
06.2019	3.39	3.39
07.2019	-0.66	-0.65
08.2019	-3.08	-3.06
09.2019	3.91	3.90
10.2019	2.36	2.37
11.2019	2.84	2.84
12.2019	0.57	0.60
2019	20.15	20.23
2018	-14.59	-14.75
2017	20.73	20.75
2016	1.81	1.90
2015	-2.25	-2.19
2014	3.38	3.28
Ø p.a. 2 years	1.30	1.24
Ø p.a. 3 years	7.40	7.37
since end of fund launch month		
02.2010	55.55	56.06

* As the fund remained closed on 31 December 2014 due to closed markets, performance (fund and benchmark) was calculated in December as at 30 December 2014.

Indexed performance



Past performance is no guarantee of future trends. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units.

10 largest positions according to issuers (in %)

	Portfolio	Benchmark
Royal Dutch Shell PLC	2.97	2.97
HSBC Holdings PLC	1.98	1.98
SAP SE	1.66	1.66
AstraZeneca PLC	1.65	1.65
TOTAL SA	1.65	1.66
Top 5	9.91	9.92
LVMH Moët Hennessy Louis Vuitton		
SE	1.62	1.62
BP PLC	1.59	1.59
ASML Holding NV	1.59	1.58
GlaxoSmithKline PLC	1.48	1.47
Sanofi	1.42	1.42
Top 10	17.61	17.60

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Sectors (in %)		
	Portfolio	Benchmark
Energy	7.89	7.89
Materials and supplies	7.50	7.49
Industrials	14.90	14.90
Consumer discretionary	11.10	11.09
Consumer staples	11.98	11.98
Health care	9.82	9.82
Financial system	18.22	18.20
IT	6.94	6.94
Telecommunication services	4.90	4.92
Utilities	5.18	5.18
Real estate	1.58	1.59
Total	100.00	100.00

Currency exposure (in %)		
	Portfolio	Benchmark
EUR	59.50	59.09
GBP	30.28	30.65
SEK	5.03	4.99
DKK	3.44	3.42
NOK	1.17	1.16
USD	0.59	0.69
Other	-0.01	0.00
Total	100.00	100.00

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