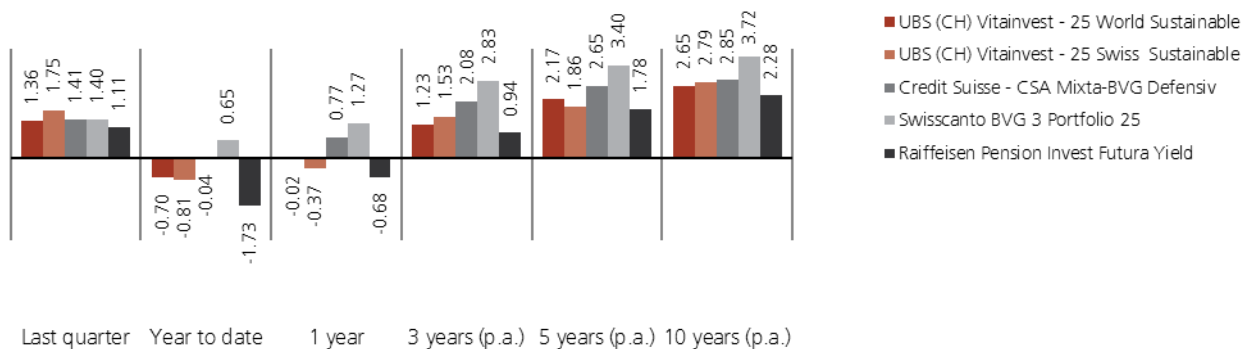


UBS Vitainvest Funds

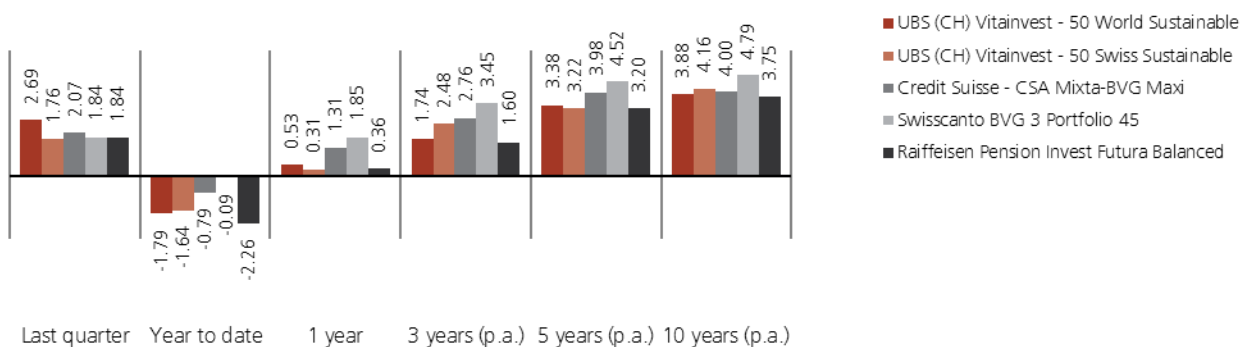
Sound solutions, actively managed and broadly diversified

Below you will find a performance comparison of comparable UBS retirement products and some of their largest competitors over different time periods. Depending on their risk profile, investors have the option to choose from diverse strategies – with a varying mix of stocks, bonds and real estate. All funds of the Vitainvest family are based on the environmental, social and corporate governance (ESG) criteria defined by UBS.

Retirement funds with an equity component of 21% to 30%



Retirement funds with an equity component of 41% to 50%



Transaction costs for the purchase / sale of funds as well as custodian fees are not included in the performance. Some providers charge these costs separately. At UBS, neither transaction nor custody fees are incurred under pillar 2 and 3.

As at end of September 2020. Source: Morningstar. **The above figures refer to the past. Past performance is not a reliable indicator of future results.**

¹Lipper Awards 2020 Switzerland: UBS (CH) Vitainvest – 50 World U, Category Winner Mixed Asset CHF Balanced over 10 years

Active management and broad risk diversification

In line with our stated strategy, UBS Vitainvest World and UBS Vitainvest Swiss weightings are always based on the latest market assessments, with risks broadly diversified across bonds, equities and real estate. This approach has boosted the fund's long-term performance and also helps – particularly in a volatile environment – to mitigate the impact of fluctuations in value on individual markets on the overall portfolio.

Cushioned by currency hedging

Currency risk hedging – largely hedged in Swiss francs for UBS Vitainvest Swiss and at least to 70% for UBS Vitainvest World – contributed positively to performance.

UBS Vitainvest Funds: specialty features

- Retirement solution for tax-privileged pillar 3a
- Long-term investment strategy to build up an additional capital stock for retirement, with a varying equity component
- Option to choose from investment strategies with a Swiss (UBS Vitainvest Swiss¹) or global (UBS Vitainvest World²) focus
- Additional diversification via selected, renowned asset managers with a range of investment styles (multi-manager concept)
- The fund strives for an above-average sustainability profile and takes environmental, social and corporate governance criteria into consideration when selecting companies.

1 UBS (CH) Vitainvest – 25 / 50 / 75 Swiss Sustainable

2 UBS (CH) Vitainvest – 25 / 50 / 75 / 100 World Sustainable

Information on risk

The funds' value can fluctuate due to the equity and real estate exposure. We are also affected by interest rate changes because we invest in bonds. This requires corresponding risk tolerance and capacity. All investments are subject to market fluctuations. Every fund has its own specific risks, which may increase considerably in unusual market conditions.

Additional up-to-date information

The latest 4-page quarterly report on UBS Vitainvest Funds, as well as further information on the full range, is available either from your UBS advisor or at www.ubs.com/fundgate.

Further questions?

We offer retirement products to suit all needs. Check with your UBS advisor or also find information at www.ubs.com/retirement.

For marketing and information purposes by UBS.

UBS funds under Swiss law.

Before investing in a product please read the latest prospectus carefully and thoroughly. The information and opinions contained in this document have been compiled or arrived at based upon information obtained from sources believed to be reliable and in good faith, but is not guaranteed as being accurate, nor is it a complete statement or summary of the securities, markets or developments referred to in the document. Members of the UBS Group may have a position in and may make a purchase and / or sale of any of the securities or other financial instruments mentioned in this document. Units of UBS funds mentioned herein may not be eligible for sale in all jurisdictions or to certain categories of investors and may not be offered, sold or delivered in the United States. The information mentioned herein is not intended to be construed as a solicitation or an offer to buy or sell any securities or related financial instruments. **Past performance is not a reliable indicator of future results.** The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units. Commissions and costs have a negative impact on performance. If the currency of a financial product or financial service is different from your reference currency, the return can increase or decrease as a result of currency fluctuations. This information pays no regard to the specific or future investment objectives, financial or tax situation or particular needs of any specific recipient. The details and opinions contained in this document are provided by UBS without any guarantee or warranty and are for the recipient's personal use and information purposes only. This document may not be reproduced, redistributed or republished for any purpose without the written permission of UBS Asset Management Switzerland AG or a local affiliated company. Source for all data and charts (if not indicated otherwise): UBS Asset Management

This document contains statements that constitute "forward-looking statements", including, but not limited to, statements relating to our future business development. While these forward-looking statements represent our judgments and future expectations concerning the development of our business, a number of risks, uncertainties and other important factors could cause actual developments and results to differ materially from our expectations.

Prospectuses, simplified prospectuses or key investor information, the articles of association or the management regulations as well as annual and semi-annual reports of UBS funds are available in a language required by the local applicable law free of charge from UBS Asset Management Switzerland AG, c/o UBS AG, Bahnhofstrasse 45, 8001 Zürich or from UBS Fund Management (Switzerland) AG, P.O. Box, CH-4002 Basel.

More explanations of financial terms can be found at ubs.com/glossary

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