

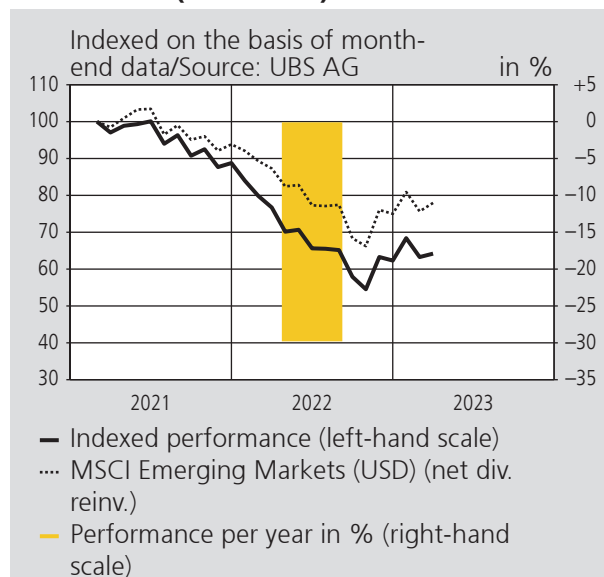
UBS (Lux) Equity Fund – Emerging Markets Sustainable Leaders (USD) P-acc

UBS Equity Funds
UBS Sector Funds
Data as of the end of March 2023

Fund portrait

- The actively managed fund invests worldwide in emerging markets, using a disciplined, fundamental investment process based on bottom-up stock selection.
- The fund focuses on emerging markets Industries and subsectors benefitting from long lasting structural trends.
- The fund targets 'Sustainable Leaders' who possess a competitive edge and an average to high quality ESG profile.
- The portfolio manager is not tied to the benchmark in terms of investment selection or weight.
- This fund promotes environmental and social characteristics and falls under SFDR Article 8(1).
- UBS Sector Funds invest in equities and may therefore be subject to high fluctuations in value. For this reason, an investment horizon of at least five years and corresponding risk tolerance and capacity are required. Focusing intentionally on individual sectors may entail additional risks. All investments are subject to market fluctuations. Every fund has specific risks, which can significantly increase under unusual market conditions. The fund can use derivatives, which may result in additional risks (particularly counterparty risk).

Performance (USD-based)



Accumulative Return

in %	1 year	3 years	5 years	10 years	Day of inception
Gross of Sales Charge	-16.32	—	—	—	-36.32
Net of Sales Charge	-18.83	—	—	—	-38.23
Benchmark	n.a.	n.a.	n.a.	n.a.	-23.28

Annualized Return

in %	1 year	Ø p.a. 3 years	Ø p.a. 5 years	Ø p.a. 10 years	Day of inception
Gross of Sales Charge	-16.32	—	—	—	-18.63
Net of Sales Charge	-18.83	—	—	—	-19.76
Benchmark	n.a.	n.a.	n.a.	n.a.	-11.40

Source: UBS AG. Returns shown are net of flat fee of 2.04% p.a. and calculated on a single pricing basis. Net of sales charge returns are calculated based on a sales charge of 3%. Past performance is not necessarily indicative of future performance or results.

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Fund features

Fund type: open-end
Domicile of fund: Luxembourg
Portfolio management: UBS Asset Management (Singapore) Ltd
Management Company: Subfonds der Migros Bank (Lux) Fonds SICAV
Singapore Representative: UBS Asset Management (Singapore) Ltd
Custodian bank: UBS (Luxembourg) S.A.
Day of inception 10.3.2000¹⁾
Currency of account USD
Close of financial year November 30
Issue/redemption daily
Distribution reinvestment
Management Fee 1.54% p.a.
Total Expense Ratio (TER) 2.00% p.a.
Benchmark: MSCI Emerging Markets (USD) (net div. reinv.)²⁾

Current data

Net asset value 31.3.2023	USD	132.21
– High – last 12 months	USD	158.95
– Low – last 12 months	USD	111.13
Share of fund assets in mn	USD	50.50
Total fund assets in mn	USD	389.50

Statistical data

	2 years	5 years
Beta	1.0826	0.9704
Correlation	0.9741	0.9456
Total risk		
– Funds	20.5%	19.9%
– Benchmark	18.4%	19.4%
Sharpe Ratio (Risk Free Rate = 1.6%, 1.5%)	–0.99	–0.14

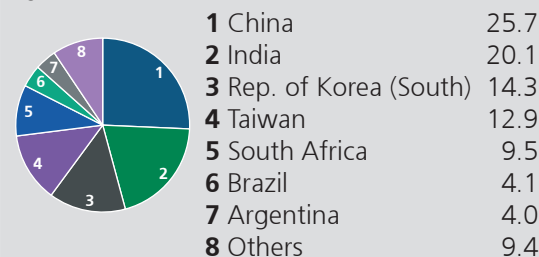
¹⁾ Following the realignment of the UBS investment fund range, asset allocation for this fund was adjusted with effect from 21.07.2009. As a result, past performance data may no longer be used to give meaningful comparisons. All performance details thus refer to the date of the repositioning.

²⁾ Up to 31.03.2010, no representative benchmark. From 1.4.2010, MSCI AC (All Country) Asia ex Japan Consumer and Health Care Sectors Index, which consists of the Consumer Staples, Consumer Discretionary, and Health Care sector components of the MSCI AC Asia ex Japan Index (net dividend reinvested), weighted by market capitalization.

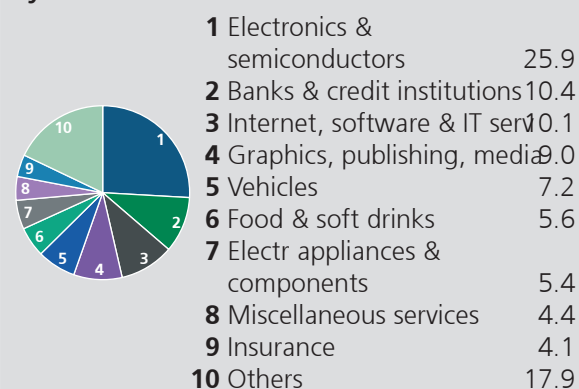
As of 21.07.2009, repositioning and change of name: UBS (Lux) Equity Fund – Asian Technology (USD) P-acc in to UBS (Lux) Equity Fund – Asian Consumption (USD) P-acc

Portfolio structure (in %)

By countries



By sectors



The 10 largest equity positions

Taiwan Semicond. Manufact. Co Ltd	9.2
Naspers Ltd	6.6
Samsung Electronics Co Ltd	6.3
Alibaba Group Holding Ltd	4.3
HDFC Bank Ltd	3.7
Bank Central Asia Tbk PT	3.6
MediaTek Inc	3.4
MercadoLibre Inc	3.1
China Mengniu Dairy Co Ltd	2.8
Cemex SAB de CV	2.8

asset allocation for this fund was adjusted with effect from 01.02.2021. All performance details thus refer to the date of the repositioning. Name changed on 01.02.2021: from UBS (Lux) Equity Fund - Asian Consumption (USD) P-acc to UBS (Lux) Equity Fund - Emerging Markets Sustainable Leaders (USD) P-acc.

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UBS (Lux) Equity Fund (the Fund), a Luxembourg open-ended investment company, is the responsible person for the Fund's sub-fund, UBS (Lux) Equity Fund – Emerging Markets Sustainable Leaders (USD) P-acc, (the Sub-Fund) recognised under Section 287 of the Securities and Futures Act of Singapore. UBS Asset Management (Singapore) Ltd (Company Registration No.:199308367C) has been appointed as the Singapore representative (UBS AM SG).

Investors should read the Singapore prospectus ("Prospectus") for further details before deciding to subscribe for or purchase units in the Sub-Fund, a copy of which can be downloaded from our website. The Prospectus can also be obtained free of charge from UBS AM SG, or from any of our authorized distributors as listed in our website. The price of the units in the Sub-Fund and the income accruing to those units, if any, may fall as well as rise. The Sub-Fund may use or invest in financial derivative instruments* to the extent permitted under Luxembourg laws. Due to the investment policies and/or portfolio management techniques of the Sub-Fund, it may experience greater volatility in its net asset value*. Investments in the Sub-Fund are not deposits in, obligations of, or guaranteed or insured by UBS AM SG, UBS AG, UBS Asset Management or any of their subsidiaries, associates or affiliates or distributors of the Sub-Fund and are subject to investment risks, including the possible loss of the principal amount investment. Past performance of the Sub-Fund, the management company and the portfolio manager and any past performance, prediction, projection, forecasts or information on the economic trends or securities market are not necessarily indicative of the future or likely performance of the Sub-Fund or the management company or the portfolio manager or a guarantee of future trends. Any extraordinary performance may be due to exceptional circumstances which may not be sustainable. No responsibility can be accepted by the management company or the portfolio manager to anyone for any action taken on the basis of the analysis. No representation or promise as to the performance of the funds or the return on your investment is made. Units of the Sub-Fund are not available to U.S. persons. The information about the Sub-Fund provided in this document does not constitute an offer or solicitation to deal in units of the Sub-Fund or investment advice or recommendation. It is for informational purposes only. This document was prepared without regard to the specific investment objective(s), financial situation or the particular needs of any person. It is based on certain assumptions, information and conditions available as at the relevant date(s) and may be subject to change at any time without notice. Nothing in this document should be construed as advice or a recommendation to buy or sell units in the Sub-Fund. Investors may wish to seek independent advice from a financial adviser before making a commitment to invest in the Sub-Fund). In the event an investor chooses not to seek advice from a financial adviser, the investor should consider whether the Sub-Fund is suitable for him.

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*Please refer to the Prospectus for more information on the risks associated with investments in financial derivative instruments and the Sub-Fund's volatility.

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