



Mutual Funds - Commission Schedule

The table below indicates the maximum allowable commission amounts based on principal amount or share quantity. Mutual fund buy orders are permitted in dollar amount only. Mutual fund sell orders are permitted in dollar amount or share quantity. Discounts may apply.

Greater commission amount of:

Principal Ranges	% of Principal Value	+	Fixed Dollar Amount	or	Cents Per Share	Commission subject to a cap of:
Under \$1,999	5.00%		\$0.00		\$0.10	5.00% of principal
\$2,000 – \$9,999	2.00%		\$60.00		\$0.10	3.50% of principal + \$30
\$10,000 – \$24,999	1.75%		\$85.00		\$0.10	3.50% of principal + \$30
\$25,000 – \$49,999	1.20%		\$225.00		\$0.10	3.00% of principal + \$155
\$50,000 – \$99,999	1.00%		\$325.00		\$0.10	3.00% of principal + \$155
\$100,000 – \$249,999	0.90%		\$425.00		\$0.10	2.50% of principal + \$655
\$250,000 or more	0.70%		\$925.00		\$0.10	2.50% of principal + \$655

Examples

Client places a buy order for \$20,000 worth of a mutual fund. The maximum commission is \$435.00 $(\$20,000 \times 0.0175) + \85 , plus a \$5.25 processing and handling fee (per transaction), making the maximum cost for the trade \$20,440.25.

Client places a sell order for 1,000 shares of a mutual fund at an \$8.00 NAV, or a total principal value of \$8,000. The calculated commission is based on the greater commission amount between principal-based pricing and share-based pricing. In this case, principal-based pricing would be used and the maximum commission would be \$220.00 $(\$8,000 \times 0.02) + \60 , plus a \$5.25 processing and handling fee (per transaction), making the maximum cost for the trade \$8,225.25.

Disclosure

In addition to these commissions and processing and handling fees, equity purchases and sales are subject to the "Brokerage account and administrative account fees" described in "Your Relationship with UBS," which is available at <https://www.ubs.com/us/en/wealth-management/about-us/disclosure-documents.html>.

Important Note:

There will be clients who already hold or will transfer in from other firms mutual fund shares in the share class offered in brokerage. These shares are exempt from commission on sell orders only up to the amount that they held or transferred in. Commissions may be charged on any future purchase of the fund.

As an example, a client transfers in 1,000 shares of a fund in the share class offered in brokerage. The client then buys 1,000 additional shares at a later date, for a total of 2,000 shares. 1A year later, the client sells 1,500 shares of the fund. The first 1,000 shares will be exempt from commission, while the remaining 500 shares are subject to commission.