

Foreign Exchange (FX) and Precious Metal (PM) Spot, Forward & Swaps

Fee schedule

Valid from May 3, 2023, Monaco Only

FX/PM FEE STRUCTURE

With respect to PM spot and FX Spot, forward and swap transactions, UBS may earn a profit in the form of a mark-up applied to the rates ("Market Side Rate") obtained from its market side counterparty (UBS Investment Bank or other market side counterparties). Such mark-up will be applied irrespective of whether the FX spot, forward or swap transactions are directly instructed by the client or are induced by another service or transaction that require a currency conversion ("FX induced"). Such FX induced transactions may result e.g. from a purchase of foreign securities, payments and withdrawals in foreign currency (including by credit/debit cards), investments as part of a discretionary mandate, etc. Such mark-ups are one-off and may be applied in addition to all-in management fees or payment transaction fees (e.g. credit cards). Below overview shows the maximum mark-ups applied by UBS:

FX/PM SPOT MARK-UP

| Currencies & Precious Metals | Transaction volume EUR | | | | | |
|---|------------------------|--------------|---------------|----------------|--------------|-------|
| | <25k | 25k– <50k | 50k– <100k | 100k– <500k | 500k– <1m | ≥1m |
| All currencies | 1.70% | 1.60% | 1.40% | 1.00% | 0.50% | 0.40% |
| Precious Metals – XAU, XAG, XPT, XPD | 2.00% | 1.80% | 1.60% | 1.10% | 0.55% | 0.45% |

Legend: XAU = Gold, XAG = Silver, XPT = Platinum, XPD = Palladium.
Rates quoted are a maximum rate

FX FORWARD MARK-UP

Forward mark-up of 1% p.a. on the spot Market Side Rate, adjusted to the tenor of the forward transaction.

For FX forward transactions, the total mark-up for the client consists of the spot mark-up plus the forward mark-up.

For FX swap transactions, only the forward mark-up apply.

Example:

Client would like to buy EUR 1,000,000 in exchange for USD for value 3 months' time. The spot Market Side Rate is 1.0800 and the forward Market side Rate is 1.0813. From the table above the spot mark-up to be applied is 0.40 %. The forward mark-up is additional 0.25% (calculated as 3 months from 1% p.a.). The effective client exchange rate is calculated as the forward Market Side Rate of 1.0813 plus the spot mark-up of 0.0043 (0.40% of 1.0800) plus the forward mark-up of 0.0027 (0.25% of 1.0800). That equals a client Forward rate of 1.0883 (1.0813 + 0.0043 + 0.0027). The client would therefore buy EUR 1,000,000 in exchange for USD 1,088,300.

For further information on OTC products and charges please contact your client advisor.