



Agreements and disclosures addendum

June 2025; Revised August 2025

We have updated certain account agreements and disclosures; although they may not directly affect your relationship with us today, we are required to notify you when we make changes to them. In this document, UBS Financial Services Inc. is referred to as "**we**" or "**UBS**", and UBS Bank USA is referred to as "**Bank USA**".

Highlights

- Important changes to the UBS Bank Sweep Programs
- Important changes to UBS FDIC Insured Deposit Program

Why is this important?

We provided you with the firm's *Agreements and Disclosures* booklet and other disclosures when you opened an account at UBS (collectively, "**Agreements and Disclosures**"). From time to time, we make revisions to the Agreements and Disclosures to reflect operational and regulatory changes, as well as our current product and service offerings. This Addendum contains such revisions. The changes in this Addendum modify and **supersede** any corresponding provisions in the Agreements and Disclosures. We provide updated versions of the Agreements and Disclosures only if there are material changes to the information they contain. Please keep this Addendum for your reference as it contains information that may pertain to services you receive or elect to receive in the future.

**** Please note that this is an updated version of the Addendum issued in June 2025. Changes are marked where indicated below. ****

For more information

Call Resource Line, our interactive voice response telephone unit, 24 hours a day, 7 days a week at 800-762-1000, Option "0" in the US Outside the US, call Resource Line collect at 201-352-5257.

TTY services: Call 844-612-0986.
Outside the US, call 201-352-1495.

Important information regarding changes to your UBS Bank Sweep Programs

Important changes to the UBS Bank Sweep Programs

UBS offers three programs as part of the UBS Bank Sweep Programs ("Bank Sweep Programs"), pursuant to which your cash balances in an eligible UBS account are swept to deposit accounts at institutions insured by the Federal Deposit Insurance Corporation ("FDIC"). The three programs are (1) the UBS Deposit Account Sweep Program ("Deposit Program"), (2) the UBS Business Account Sweep Program ("Business Program"), and (3) the UBS Insured Sweep Program ("UBS-ISP").

What is changing

Effective on or around August 21, 2025¹, we are updating the "UBS Bank Sweep Programs Disclosure Statement" section of the Agreement and Disclosures by making editorial changes to enhance readability, re-group the content to ensure that you are directed to the right information and other changes as described below.

- **Deposit Accounts Title in UBS Insured Sweep Program.** We clarified that UBS Bank USA ("Bank USA") acting as sub-custodian for UBS acting for its clients will open one or more Deposit Accounts at each FDIC insured bank participating in the program ("Program Banks"). The following was updated in sub-section "Deposit Accounts" in section "I. Summary".

"In the Deposit Program and the Business Program, we will establish one or more Deposit Accounts at Bank USA in the name of UBS Financial Services Inc. as agent and custodian for its clients. In UBS-ISP, Bank USA will establish one or more Deposit Accounts at each Program Bank in its name as sub-custodian for UBS acting for its clients".

- **Financial Benefits to UBS and Conflicts of Interest.** Effective July 1, 2025, we clarified the compensation received by Bank USA from third parties in the UBS-ISP program and compensation paid to Financial Advisors. The following was updated in subsection "Financial Benefits to UBS and Conflicts of Interest" in section "I. Summary".

"UBS receives, to the extent permitted by applicable law, an annual fee of up to \$50 from Bank USA for each Securities Account that sweeps through any of the Bank Sweep Programs into Deposit Accounts at Bank USA. The Program Banks in the UBS-ISP will pay Bank USA, as sub-custodian for UBS, a fee based upon a percentage of the average daily deposit balance in the Deposit Accounts at each Program Bank. Bank USA also receives certain additional benefits in connection with the Bank Sweep Programs".

"Financial Advisors receive monthly production credits of 5 basis points (bps) on all eligible average daily cash balances in sweep programs, UBS Core Savings and money market funds. The production credits are eligible for the Incentive Rate and a Production Payout rate treatment. Only balances in eligible accounts, such as RMA and BSA within the relationship will be aggregated towards determining the cash balance. All advisory accounts, retirement accounts, qualified plans are ineligible".

- **Retirement Advisory Accounts.** We updated the definition of the retirement advisory accounts as retirement accounts that are managed in certain advisory programs. The following was updated in section "II. Bank Sweep Programs Eligibility".

"Retirement Advisory Accounts" means retirement accounts that are managed in Portfolio Management Program (PMP), Advisor Allocation Program (AAP), UBS Strategic Wealth Portfolio (SWP), UBS Consolidated Advisory Program (CAP), Institutional Consulting (IC), Separately Managed Account Programs (i.e., ACCESS and Managed Accounts Consulting (MAC)) managed by a UBS affiliate, and such other advisory programs that UBS may offer from time to time."

- **Bank Sweep Program Interest Rates.** We informed you that Bank USA and not UBS reviews the rate payable on the Bank Sweep Programs on a daily basis and when the new rates are applied to the sweep program balances. We also informed you that in certain cases, you may choose not to receive interest on your Deposit Sweep Program balances and have uninvested cash balances in your Securities Account swept to Bank USA and other Program Banks to be insured by the FDIC up to the applicable limit. The following was updated in section "V. Bank Sweep Programs Interest Rates".

****August 2025 Revision. We made editorial changes to read as follows:***

"UBS does not set the interest rates for the sweep programs. Rates are established by Bank USA based on various factors, including prevailing economic and business conditions. Bank USA reviews rates offered by other broker-dealer sweep programs on a daily basis."

"Interest rates paid on the Deposit Accounts may change daily. New interest rates will apply to balances in the Deposit Accounts on the day the rate is set. Information regarding current interest rates will be available the following day online at ubs.com/sweepyields, through UBS Online Services or by calling your Financial Advisor. In certain cases, clients may choose not to receive interest on the Bank Sweep Program balances. In such cases, uninvested cash balances in your Securities Account will be swept to Program Banks and will be insured by the FDIC up to the applicable limit. Program Banks will not pay interest on your balances and the portion of interest that would have been paid to you will be retained by Bank USA".

- **Interest Rate Tiers.** We simplified the disclosure on how interest rate tiers are determined for clients in a Marketing Relationship and for clients in QP/SEP/SIMPLE Relationships. The following was updated in sub-section "Interest Rate Tiers" in section "V. Bank Sweep Program Interest Rates".

"Interest rates on the Deposit Accounts at Bank USA and the Program Banks are tiered based on the amount of eligible deposits in the relationship. For clients, this relationship is the Marketing Relationship as defined in the General Terms and Conditions. For Plans, Plan Participants and SEP/SIMPLE IRAs, this relationship is the Plan's QP/SEP/SIMPLE Relationship. UBS determines the amount of eligible deposits in a QP/SEP/SIMPLE Relationship as the eligible deposits of a Plan held in Securities Accounts with the same Employer Identification Number (EIN) or Tax ID Number and Plan name, including eligible deposits in Securities Accounts held by Plan Participants, if applicable. We reserve the right, in our sole discretion, to grant exceptions to our QP/SEP/SIMPLE Relationship policies.

In general, a higher amount of eligible deposits in a Marketing or QP/SEP/SIMPLE Relationship will receive higher interest rates on the Deposit Accounts than those with a lower amount of eligible deposits".

- **Eligible Deposits in a Marketing or QP/SEP/SIMPLE Relationship.** We simplified the disclosure language on how eligible deposits are determined in Marketing or QP/SEP/SIMPLE Relationship. The following was updated in sub-section "Eligible Deposits in Marketing or QP/SEP/SIMPLE Relationship" in section "V. Bank Sweep Programs Interest Rates".

"Eligible deposits in a Marketing or QP/SEP/SIMPLE Relationship include certificates of deposit issued by Bank USA, UBS Bank USA Core Savings, all deposits at Bank USA and participating banks through the Bank Sweep Programs, and all deposits at Bank USA and participating banks through the UBS FDIC-Insured Deposit Program.

The amount of eligible deposits in a Marketing or QP/SEP/SIMPLE Relationship will be calculated at the end of each calendar month. This amount will then be used to determine the interest rate tier for the interest rate period beginning on the fifth business day of the next month".

- **New Program Banks.** We clarified that when new Program Banks are added to the UBS-ISP program, you have the opportunity to opt-out after the effective date. The following was updated in section "VII. Changes to the Bank Sweep Programs".

"We will notify you in advance of any material changes to the Bank Sweep Programs in which you participate. If additional depository institutions are added to the Bank Sweep Program in which you participate, you will have an opportunity to designate the new depository institution as ineligible to receive your deposits after the change goes into effect".

- **Bank List.** Effective August 21, 2025¹, the list of Program Banks ("Priority Lists") participating in the UBS-ISP will be updated. The revised Priority Lists for the UBS-ISP is included below for your reference, and on the effective date, will be available at ubs.com/bankprioritylists. This version of the Priority Lists will supersede any previous versions and is subject to change at any time.

What is not changing

Your deposits will continue to be insured by the FDIC up to the maximum limits allowed by law, provided that the requirements for deposit insurance have been met. FDIC deposit insurance only covers the failure of an insured bank. UBS Financial Services Inc. is not an FDIC-insured bank. Information and tools describing how deposit insurance coverage works are provided by the FDIC at fdic.gov or by calling 877-ASK-FDIC or 800-925-4618 for the hearing impaired.

¹ The date may change due to unforeseen circumstances. If such circumstances cause a delay, the changes will become effective as soon as feasible after this date.

For additional information on the Program, please refer to the "UBS Bank Sweeps Program Disclosure Statement" section ("Disclosure Statement") of the Agreements and Disclosures booklet. The Disclosure Statement describes how the Bank Sweep Programs work, the eligibility requirements, FDIC insurance, and your relationship with UBS and the banks participating in the Bank Sweep Programs. The current version of the Disclosure Statement is also available at ubs.com/sweepyields.

UBS-ISP Bank Priority Lists

Effective August 21, 2025*

Retail Accounts

CT, NY	DC, DE, MA, MD, ME, NH, NJ, RI, VA, VT	FL, GA	AL, LA, MS, NC, SC, TX, WV
UBS Bank USA	UBS Bank USA	UBS Bank USA	UBS Bank USA
American Express National Bank	Citibank, National Association	American Express National Bank	American Express National Bank
HSBC Bank USA	HSBC Bank USA	HSBC Bank USA	Citibank, National Association
Citibank, National Association	Truist Bank	Citibank, National Association	HSBC Bank USA
Truist Bank	Barclays Bank Delaware	The Bank of New York Mellon	The Huntington National Bank
Barclays Bank Delaware	Pinnacle Bank	Truist Bank	Truist Bank
The Huntington National Bank	The Bank of New York Mellon	Barclays Bank Delaware	Barclays Bank Delaware
The Bank of New York Mellon	CIBC Bank USA	The Huntington National Bank	The Bank of New York Mellon
Associated Bank, National Association	The Huntington National Bank	Associated Bank, National Association	Associated Bank, National Association
CIBC Bank USA	American Express National Bank	CIBC Bank USA	Valley National Bank
Valley National Bank	Associated Bank, National Association	Valley National Bank	CIBC Bank USA
Pinnacle Bank	Valley National Bank	Synovus Bank	Synovus Bank
Synovus Bank	Synovus Bank	Pinnacle Bank	Pinnacle Bank
TriState Capital Bank	TriState Capital Bank	TriState Capital Bank	TriState Capital Bank
EagleBank	EagleBank	EagleBank	EagleBank

AR, IA, IL, IN, KS, KY, MI, MN, MO, NE, OH, PA, TN, WI	AZ, CO, ID, ND, MT, NM, NV, OK, OR, SD, UT, WA, WY	CA	AK, HI, PR, VI, Other
UBS Bank USA	UBS Bank USA	UBS Bank USA	UBS Bank USA
Citibank, National Association	Citibank, National Association	Citibank, National Association	Citibank, National Association
American Express National Bank	HSBC Bank USA	HSBC Bank USA	HSBC Bank USA
HSBC Bank USA	The Bank of New York Mellon	The Bank of New York Mellon	Barclays Bank Delaware
The Bank of New York Mellon	Truist Bank	Truist Bank	The Bank of New York Mellon
The Huntington National Bank	Barclays Bank Delaware	Barclays Bank Delaware	Truist Bank
Truist Bank	CIBC Bank USA	American Express National Bank	American Express National Bank
CIBC Bank USA	American Express National Bank	The Huntington National Bank	The Huntington National Bank
Barclays Bank Delaware	Associated Bank, National Association	Associated Bank, National Association	CIBC Bank USA
Associated Bank, National Association	The Huntington National Bank	CIBC Bank USA	Associated Bank, National Association
Valley National Bank	Valley National Bank	Valley National Bank	Valley National Bank
Synovus Bank	Synovus Bank	Synovus Bank	Synovus Bank
Pinnacle Bank	Pinnacle Bank	Pinnacle Bank	Pinnacle Bank
TriState Capital Bank	TriState Capital Bank	TriState Capital Bank	TriState Capital Bank
EagleBank	EagleBank	EagleBank	EagleBank

Retirement Accounts

CT, NY	DC, DE, MA, MD, ME, NH, NJ, RI, VA, VT	FL, GA	AL, LA, MS, NC, SC, TX, WV
UBS Bank USA	UBS Bank USA	UBS Bank USA	UBS Bank USA
The Huntington National Bank	HSBC Bank USA	Citibank, National Association	Citibank, National Association
Citibank, National Association	American Express National Bank	Barclays Bank Delaware	HSBC Bank USA
American Express National Bank	Truist Bank	HSBC Bank USA	Associated Bank, National Association
HSBC Bank USA	Citibank, National Association	Truist Bank	Valley National Bank
The Bank of New York Mellon	Valley National Bank	The Bank of New York Mellon	Barclays Bank Delaware
Associated Bank, National Association	Associated Bank, National Association	CIBC Bank USA	Truist Bank
Barclays Bank Delaware	Barclays Bank Delaware	American Express National Bank	The Bank of New York Mellon
Truist Bank	Synovus Bank	Associated Bank, National Association	Synovus Bank
Synovus Bank	The Bank of New York Mellon	Synovus Bank	TriState Capital Bank
CIBC Bank USA	CIBC Bank USA	Valley National Bank	CIBC Bank USA
Valley National Bank	The Huntington National Bank	The Huntington National Bank	American Express National Bank
Pinnacle Bank	Pinnacle Bank	Pinnacle Bank	The Huntington National Bank
TriState Capital Bank	TriState Capital Bank	TriState Capital Bank	Pinnacle Bank
EagleBank	EagleBank	EagleBank	EagleBank

AR, IA, IL, IN, KS, KY, MI, MN, MO, NE, OH, PA, TN, WI	AZ, CO, ID, ND, MT, NM, NV, OK, OR, SD, UT, WA, WY	CA	AK, HI, PR, VI, Other
UBS Bank USA	UBS Bank USA	UBS Bank USA	UBS Bank USA
American Express National Bank	HSBC Bank USA	HSBC Bank USA	Citibank, National Association
Citibank, National Association	Citibank, National Association	Citibank, National Association	The Bank of New York Mellon
The Bank of New York Mellon	The Bank of New York Mellon	The Bank of New York Mellon	HSBC Bank USA
HSBC Bank USA	Truist Bank	Barclays Bank Delaware	Truist Bank
Associated Bank, National Association	Associated Bank, National Association	Valley National Bank	Associated Bank, National Association
Barclays Bank Delaware	Barclays Bank Delaware	Associated Bank, National Association	Barclays Bank Delaware
Truist Bank	Synovus Bank	Truist Bank	Synovus Bank
Synovus Bank	Pinnacle Bank	Pinnacle Bank	American Express National Bank
CIBC Bank USA	American Express National Bank	Synovus Bank	CIBC Bank USA
Valley National Bank	CIBC Bank USA	American Express National Bank	Valley National Bank
The Huntington National Bank	Valley National Bank	CIBC Bank USA	The Huntington National Bank
Pinnacle Bank	The Huntington National Bank	The Huntington National Bank	Pinnacle Bank
TriState Capital Bank	TriState Capital Bank	TriState Capital Bank	TriState Capital Bank
EagleBank	EagleBank	EagleBank	EagleBank

Business Accounts

CT, NY	DC, DE, MA, MD, ME, NH, NJ, RI, VA, VT	FL, GA	AL, LA, MS, NC, SC, TX, WV
UBS Bank USA	UBS Bank USA	UBS Bank USA	UBS Bank USA
Citibank, National Association	Citibank, National Association	Citibank, National Association	Citibank, National Association
Truist Bank	Truist Bank	Barclays Bank Delaware	Truist Bank
The Bank of New York Mellon	The Bank of New York Mellon	The Bank of New York Mellon	The Bank of New York Mellon
Valley National Bank	The Huntington National Bank	Truist Bank	The Huntington National Bank
Pinnacle Bank	Barclays Bank Delaware	The Huntington National Bank	Barclays Bank Delaware
Barclays Bank Delaware	CIBC Bank USA	CIBC Bank USA	CIBC Bank USA
The Huntington National Bank	Associated Bank, National Association	Associated Bank, National Association	Synovus Bank
Associated Bank, National Association	Valley National Bank	Pinnacle Bank	Pinnacle Bank
CIBC Bank USA	Pinnacle Bank	Synovus Bank	Associated Bank, National Association
Synovus Bank	Synovus Bank	Valley National Bank	Valley National Bank
TriState Capital Bank	TriState Capital Bank	TriState Capital Bank	TriState Capital Bank
EagleBank	EagleBank	EagleBank	EagleBank
HSBC Bank USA	HSBC Bank USA	HSBC Bank USA	HSBC Bank USA

AR, IA, IL, IN, KS, KY, MI, MN, MO, NE, OH, PA, TN, WI	AZ, CO, ID, ND, MT, NM, NV, OK, OR, SD, UT, WA, WY	CA	AK, HI, PR, VI, Other
UBS Bank USA	UBS Bank USA	UBS Bank USA	UBS Bank USA
Citibank, National Association	Truist Bank	Truist Bank	Citibank, National Association
Truist Bank	Citibank, National Association	Citibank, National Association	Truist Bank
The Bank of New York Mellon	The Bank of New York Mellon	The Bank of New York Mellon	The Bank of New York Mellon
The Huntington National Bank	Barclays Bank Delaware	Synovus Bank	Barclays Bank Delaware
Barclays Bank Delaware	Synovus Bank	Barclays Bank Delaware	CIBC Bank USA
Synovus Bank	CIBC Bank USA	The Huntington National Bank	Synovus Bank
CIBC Bank USA	Associated Bank, National Association	Associated Bank, National Association	The Huntington National Bank
Associated Bank, National Association	The Huntington National Bank	CIBC Bank USA	Associated Bank, National Association
Valley National Bank	Valley National Bank	Valley National Bank	Valley National Bank
Pinnacle Bank	TriState Capital Bank	Pinnacle Bank	Pinnacle Bank
TriState Capital Bank	Pinnacle Bank	TriState Capital Bank	TriState Capital Bank
EagleBank	EagleBank	EagleBank	EagleBank
HSBC Bank USA	HSBC Bank USA	HSBC Bank USA	HSBC Bank USA

* In the event of delay due to unforeseen circumstances, these changes will become effective as soon as feasible after this date.

Important information regarding changes to your UBS FDIC-Insured Deposit Program

Important changes to the UBS FDIC-Insured Deposit Program

As part of the UBS FDIC-Insured Deposit Program (the "Program"), your cash balances in an eligible UBS account are swept to deposit accounts at institutions insured by the Federal Deposit Insurance Corporation ("FDIC"). This notice contains information regarding changes to the Program.

What is changing

– Amendments to UBS FDIC-Insured Deposit Program Disclosure Statement.

Financial Advisor compensation. Effective July 1, 2025, we updated the compensation paid to Financial Advisors. The following was updated in subsection "Financial Advisor compensation and conflict of interest in section "VIII. Information about your relationship with UBS and the banks".

"Financial Advisors receive monthly production credits of 5 basis points (bps) on all eligible average daily cash balances in sweep programs, UBS Core Saving and money market funds. The production credits are eligible for the Incentive Rate and a Production Payout rate treatment. Only balances in eligible accounts, such as RMA and BSA within the relationship will be aggregated towards determining the cash balance. All advisory accounts, retirement accounts, qualified plans are ineligible".

What is not changing

Your deposits will continue to be insured by the FDIC up to the maximum limits allowed by law. Information and tools describing how deposit insurance coverage works are provided by the FDIC at [fdic.gov](https://www.fdic.gov) or by calling 877-ASK-FDIC or 800-925-4618 for the hearing impaired. For additional information on the Program, please refer to the "UBS FDIC-Insured Deposit Program Disclosure Statement" section ("**Disclosure Statement**") of the *Agreements and Disclosures* booklet. The Disclosure Statement describes how the Program works, the eligibility requirements, FDIC insurance, and your relationship with UBS and the banks participating in the Program. The current version of the Disclosure Statement is also available at ubs.com/sweepyields.