

The following disclosure of Publicly Available Crossing System Information is made by UBS Securities Australia Limited ("UBS") with respect to its Crossing Systems in accordance with the market integrity rules made by ASIC in accordance with Part 7.2A of the Corporations Act.

*Eligible clients are required to notify UBS if they wish to access UBS PIN. If an eligible client does not actively opt-in, that client's orders **will not** be directed to UBS PIN unless otherwise notified. Eligible clients will be asked whether they wish to opt-in to UBS-PIN at the time that they are on-boarded to become a client of UBS Cash Equities. Clients should contact their UBS representative for further information.*

UBS Crossing System	Description of Crossing System, Access Criteria and Products	ASIC Identifier Code	Commencement Date
UBS Crossing System 1 (UBS PIN)	<p>UBS PIN only contains orders placed by wholesale clients as that term is defined in the Corporations Act 2001.</p> <p>However, UBS reserves the right to determine in its discretion which clients may access UBS PIN, and as a result, clients of certain UBS service offerings may not be eligible.</p> <p>UBS PIN does not contain orders placed by third party broker dealers or liquidity providers.¹ It does not contain UBS principal orders arising from facilitation, market making or hedging activity. UBS PIN may contain orders placed by UBS's international related bodies corporate that are client driven.</p> <p>UBS PIN can only be accessed by UBS algorithms. Eligible clients (who have opted-in to access UBS PIN) that wish to place algorithmic orders electronically to access UBS PIN must be enabled to use FIX, IOS or other compatible order management systems. (Algorithmic orders may also be placed manually with the UBS sales desk to access UBS PIN.) Access arrangements are uniform across all users of UBS PIN.</p> <p>UBS PIN contains orders in Equity Market Products.</p>	1501	August 2005

Aggregation and other Crossing Systems

UBS PIN is not enabled to send or receive orders to/from any other Crossing Systems.

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¹ UBS's international related bodies corporate may be broker dealers or liquidity providers