

# UBS World Emissions Index [UBS-WEMI]

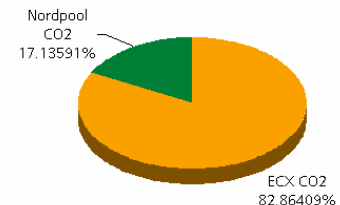
## Index Fact Sheet

### General Information

Index Name Convention	<b>UBS World Emissions Index [UBS-WEMI]</b> (available as Price Return Index, Excess Return Index and Total Return Index)			
Index Portrait	<ul style="list-style-type: none"> <li>The UBS-WEMI has been created as an international benchmark of tradable derivative instruments referencing emissions allowances.</li> <li>It is composed as an open basket of futures contracts on emissions programs and their underlying trading platforms.</li> <li>The index is weighted to reflect the importance of different emissions programs, as well as open interest and trading volumes of the trading platforms underlying each emissions program.</li> </ul>			
Index Sponsor	UBS AG			
Launch Date	02 November 2006			
Currencies	Calculation in USD, EUR and CHF			
Initial Index Level	1'000.00 (as of 02 November 2006)			
Bloomberg		<i>Total Return Index</i>	<i>Excess Return Index</i>	<i>Price Index</i>
	USD:	WEMITRUS	WEMIERUS	WEMIIPIUS
	EUR, CHF:	replace "US" by "EU" and "CH" respectively		
Reuters		<i>Total Return Index</i>	<i>Excess Return Index</i>	<i>Price Index</i>
	USD:	WEMITRUS=UBSL	WEMIERUS=UBSL	WEMIIPIUS=UBSL
	EUR, CHF:	replace "US" by "EU" and "CH" respectively		

### Index Composition (as of January 2008)

	Weight*	Exchange	Reuters	Bloomberg
CO2 EU ETS	82.86%	ECX	0#CFI	MO
CO2 EU ETS	17.14%	Nordpool	0#EUA	NEUAAM



\*NB: above figures are rounded to 2 decimals (calculated to 7 decimals)

### Other Index Features

Re-weighting	Weightings are revisited twice a year in May and November.
Re-balancing	The index re-balances monthly according to last defined weightings.
Futures rolls	The index rolls one twelfth of its exposure from the UBS-WEMI "first" into "second" nearby (defined as the most relevant and liquid contract for the specific period.) over the last three business days of each months, starting in November of the respective year. Therefore, Index's exposure to second nearby increases with every month until the Index is fully exposure to the second nearby in October of the following year.

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