

UBS Bloomberg CMCI (Constant Maturity Commodity Index)

Charts and Analysis



17/02/2011

All index data are based on Total Return Indices

This presentation can be found on www.ubs.com/cmci

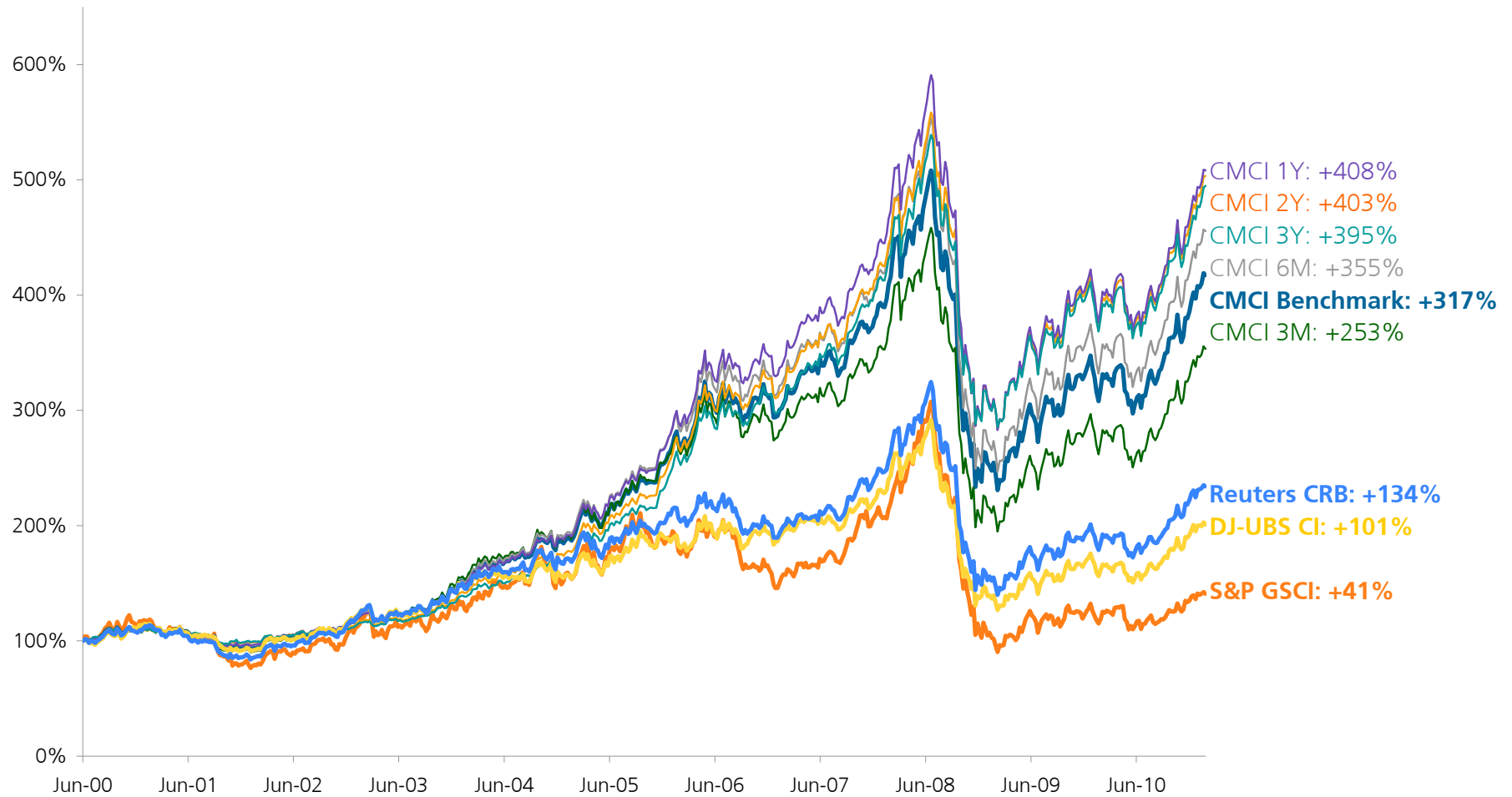
Important disclaimer: Past performance is not indicative of future performance. Please read disclaimers on the last pages.

This material includes back test data; please refer to the disclaimer on page 54 for details.

References herein to "DJ-UBS CI" are references to Dow Jones - UBS Commodity IndexSM

References herein to "S&P GSCI" are references to Standard & Poors GSCI

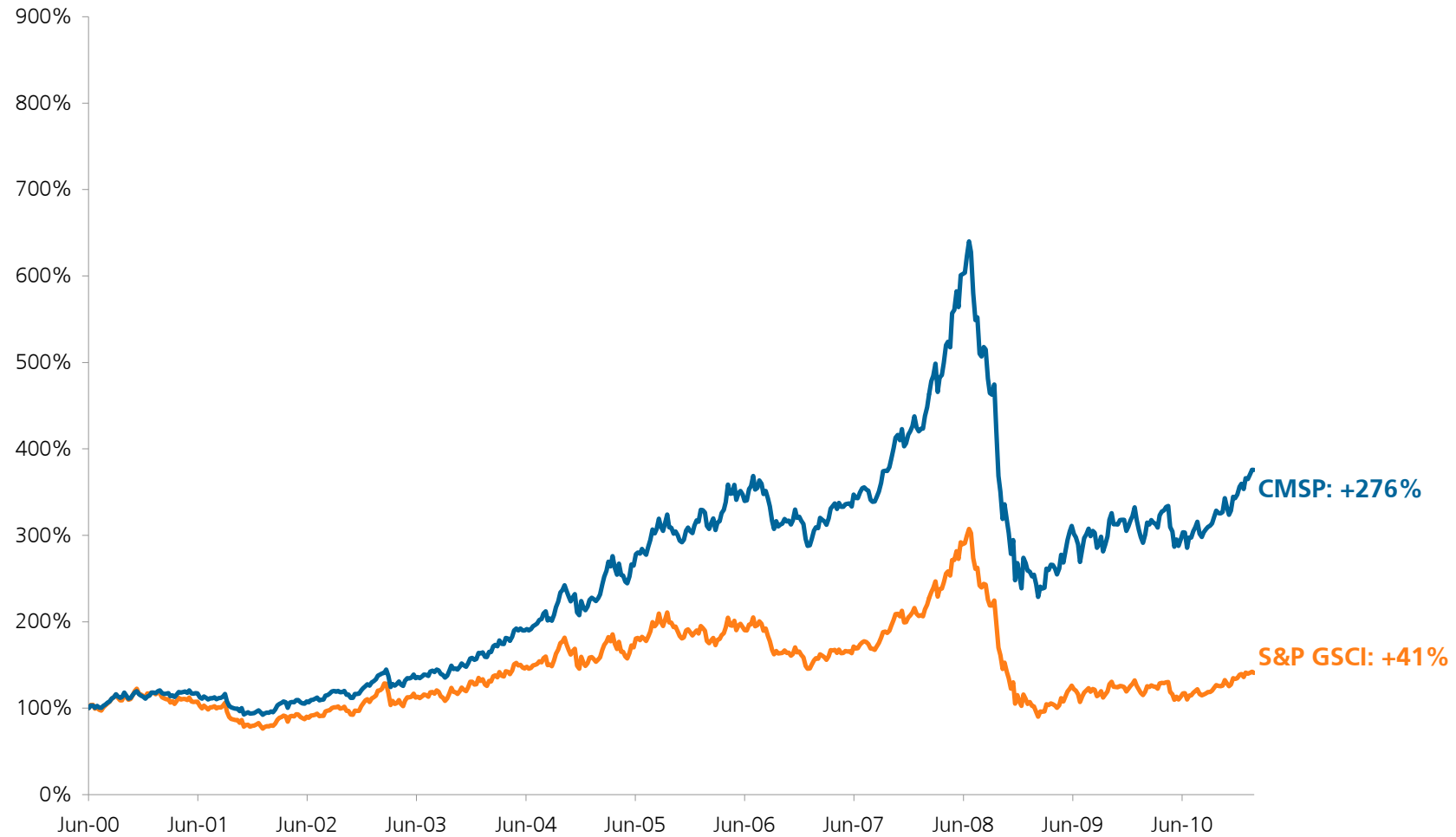
Composite Indices



Source: UBS AG, Bloomberg. Date: 17.2.2011. CMCI data prior 29.01.2007 back tested.

Composite Indices

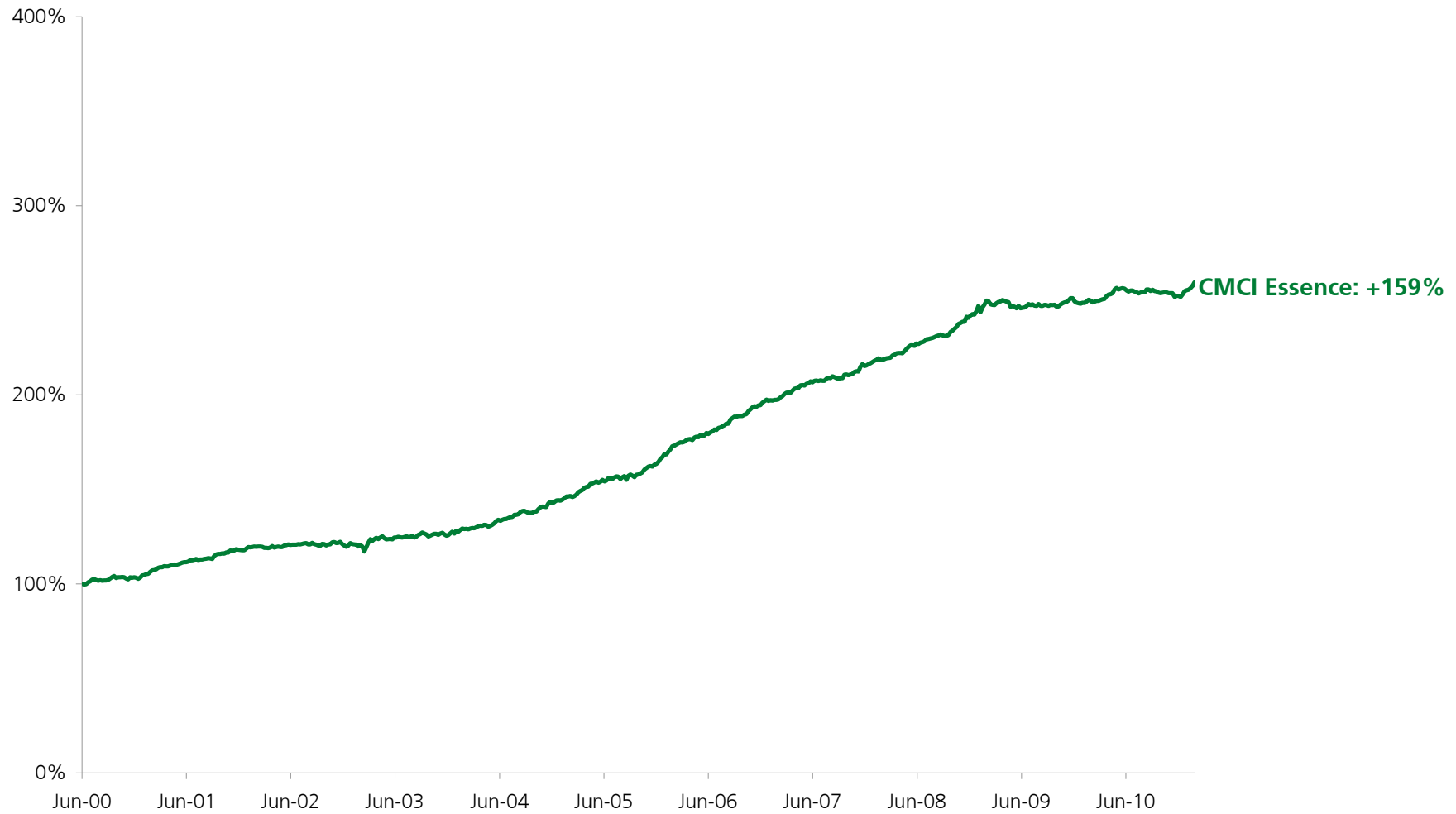
"CMSP": CMCI with S&P GSCI Weightings



Source: UBS AG, Bloomberg. Date: 17.2.2011. CMCI data prior 29.01.2007 back tested.

CMCI Essence

Market Neutral Commodity Investment



Source: UBS AG, Bloomberg. Date: 17.2.2011. CMCI data prior 29.01.2007 back tested.

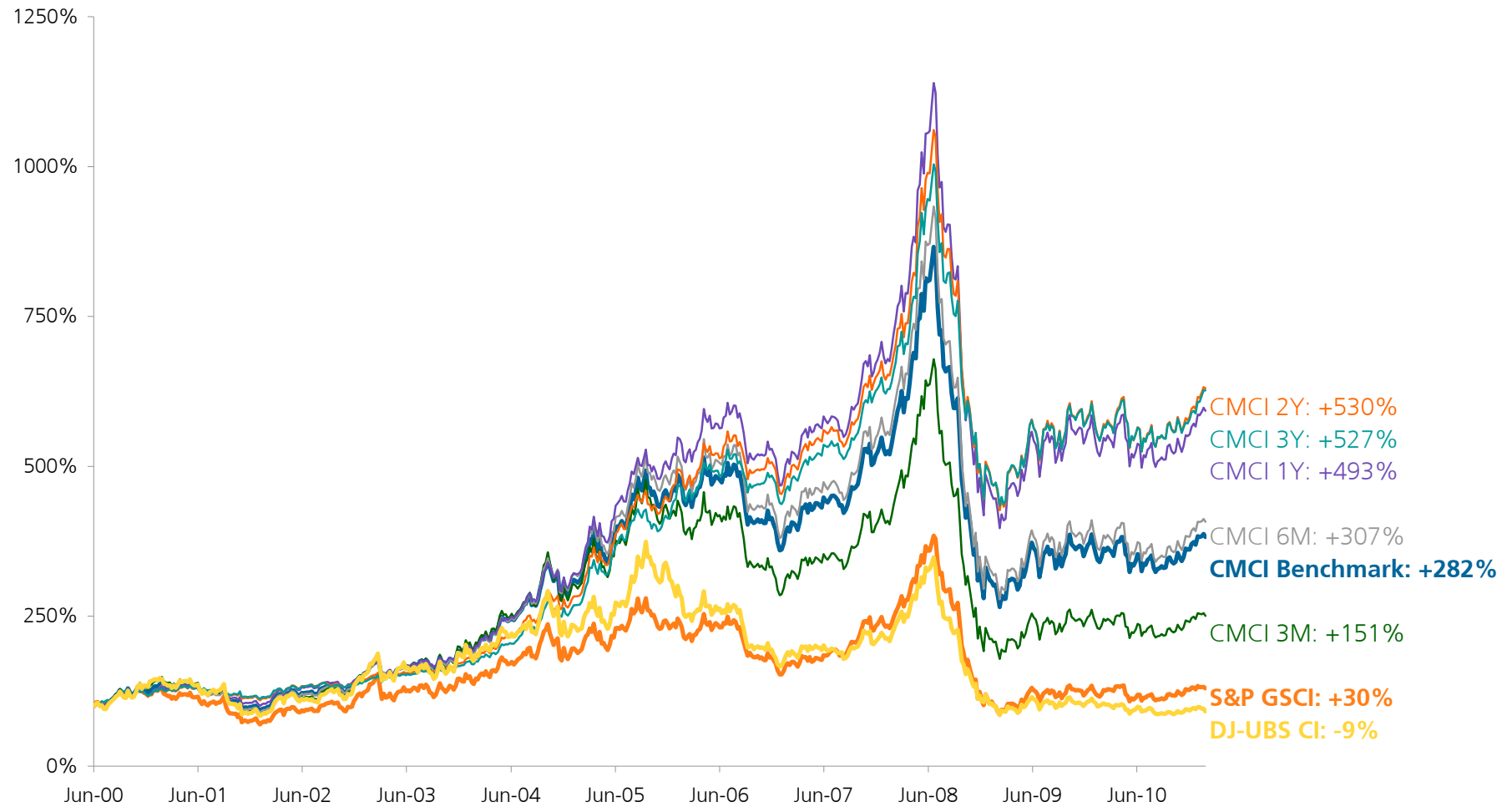


SECTION 1

Energy

Energy

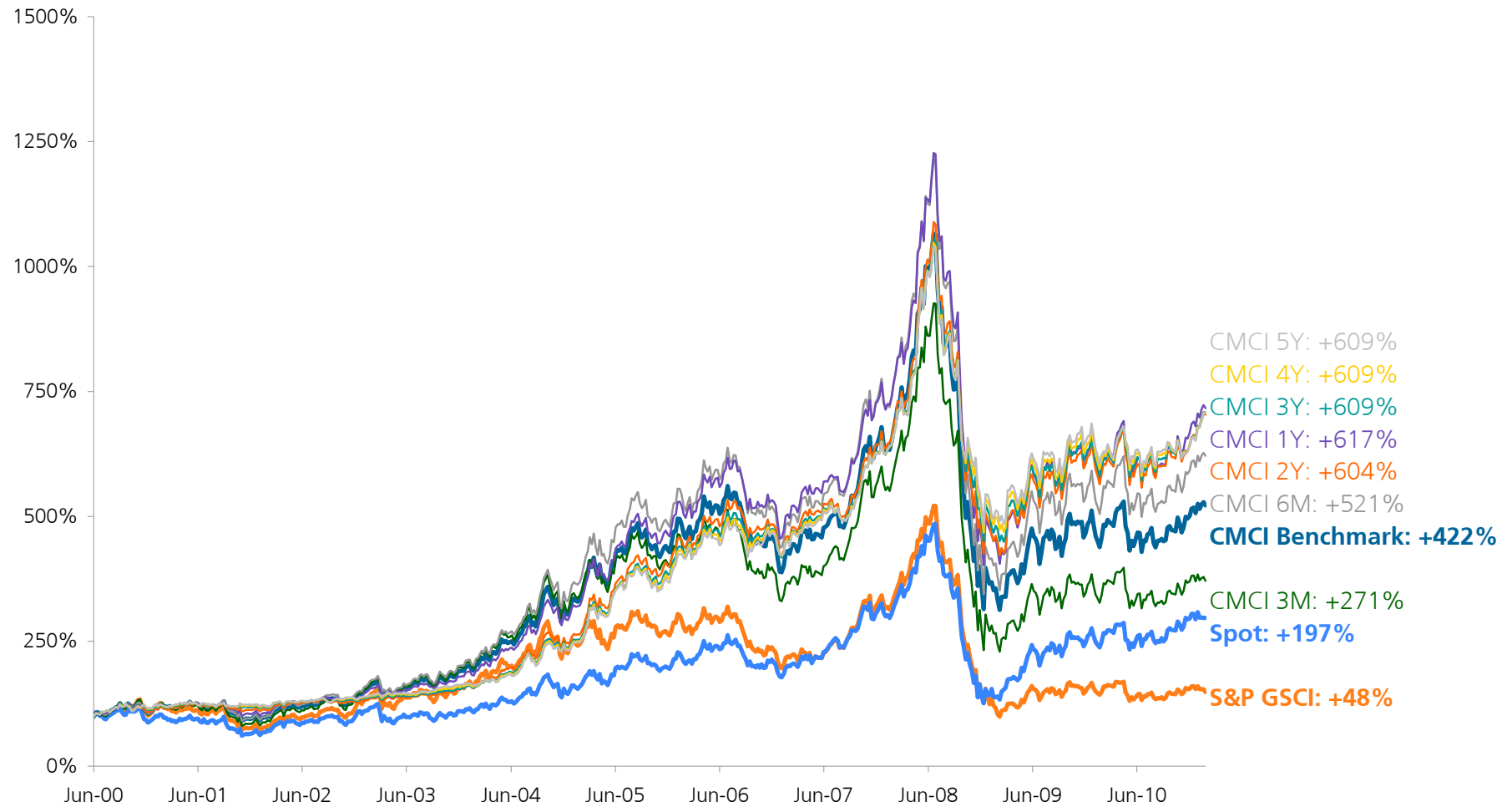
Sector Indices



Source: UBS AG, Bloomberg. Date: 17.2.2011. CMCI data prior 29.01.2007 back tested.

Energy

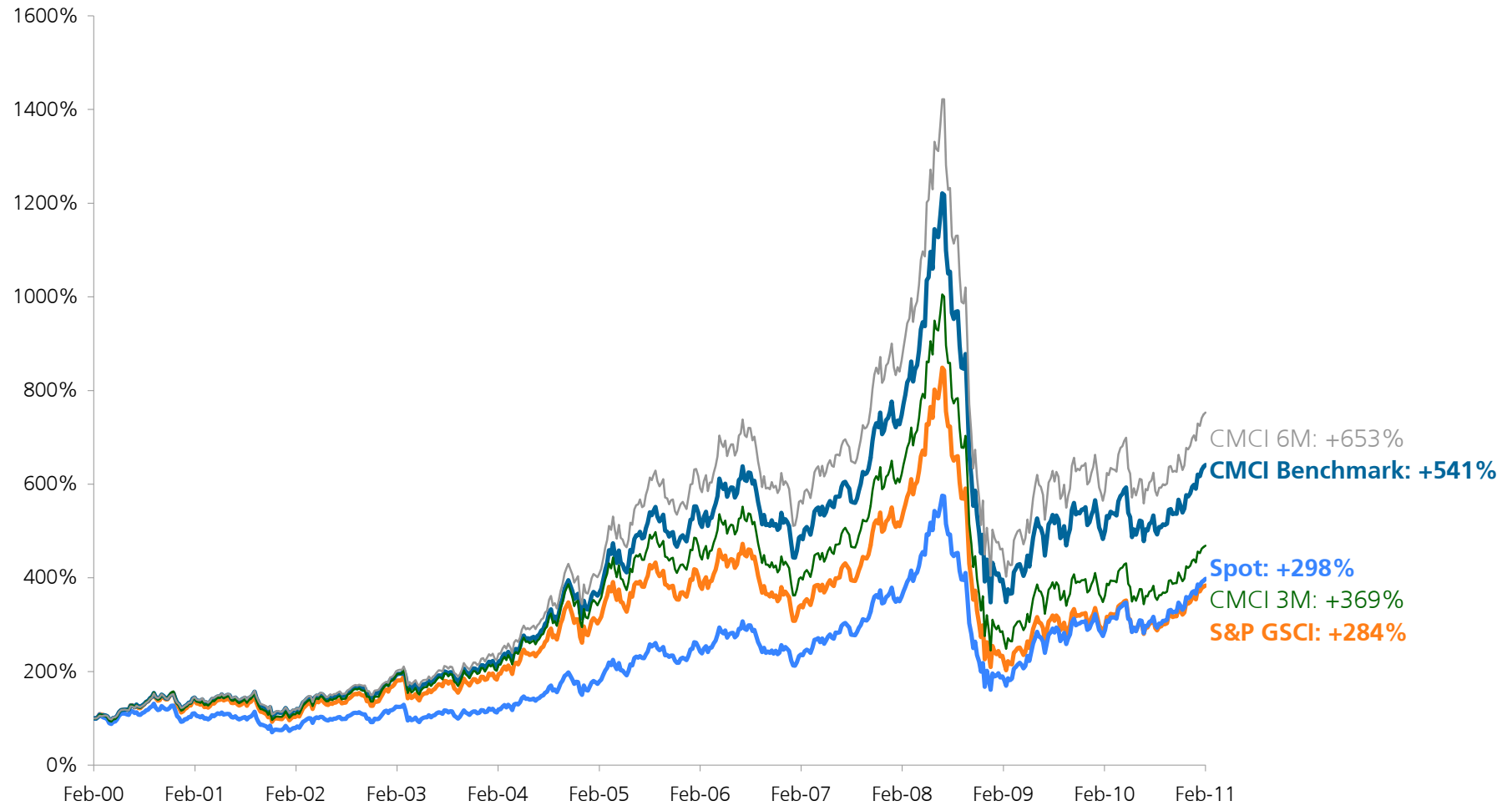
WTI Crude Oil (NYMEX & ICE)



Source: UBS AG, Bloomberg. Date: 17.2.2011. CMCI data prior 29.01.2007 back tested.

Energy

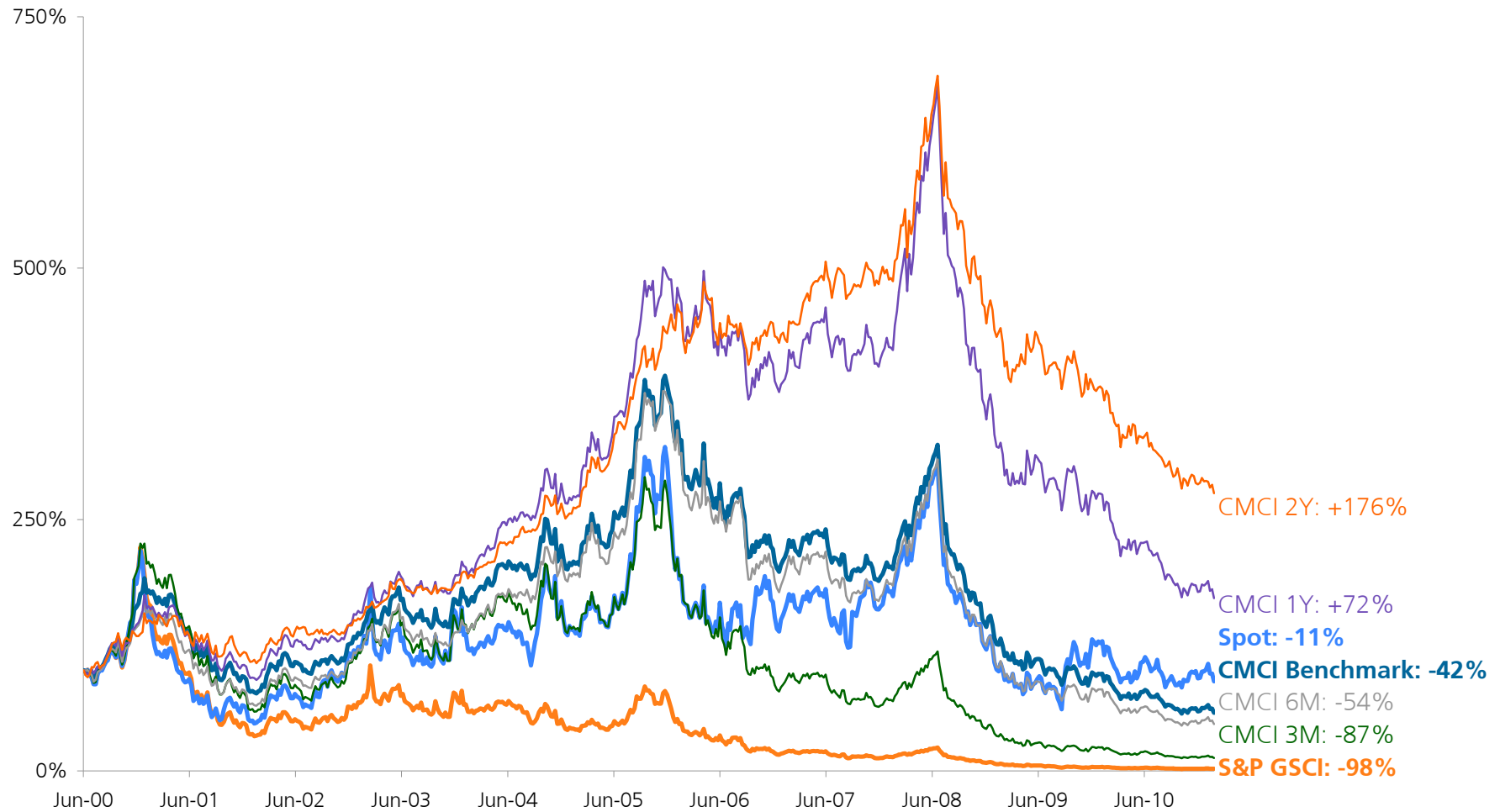
Brent Crude Oil (ICE)



Source: UBS AG, Bloomberg. Date: 17.2.2011. CMCI data prior 29.01.2007 back tested.

Energy

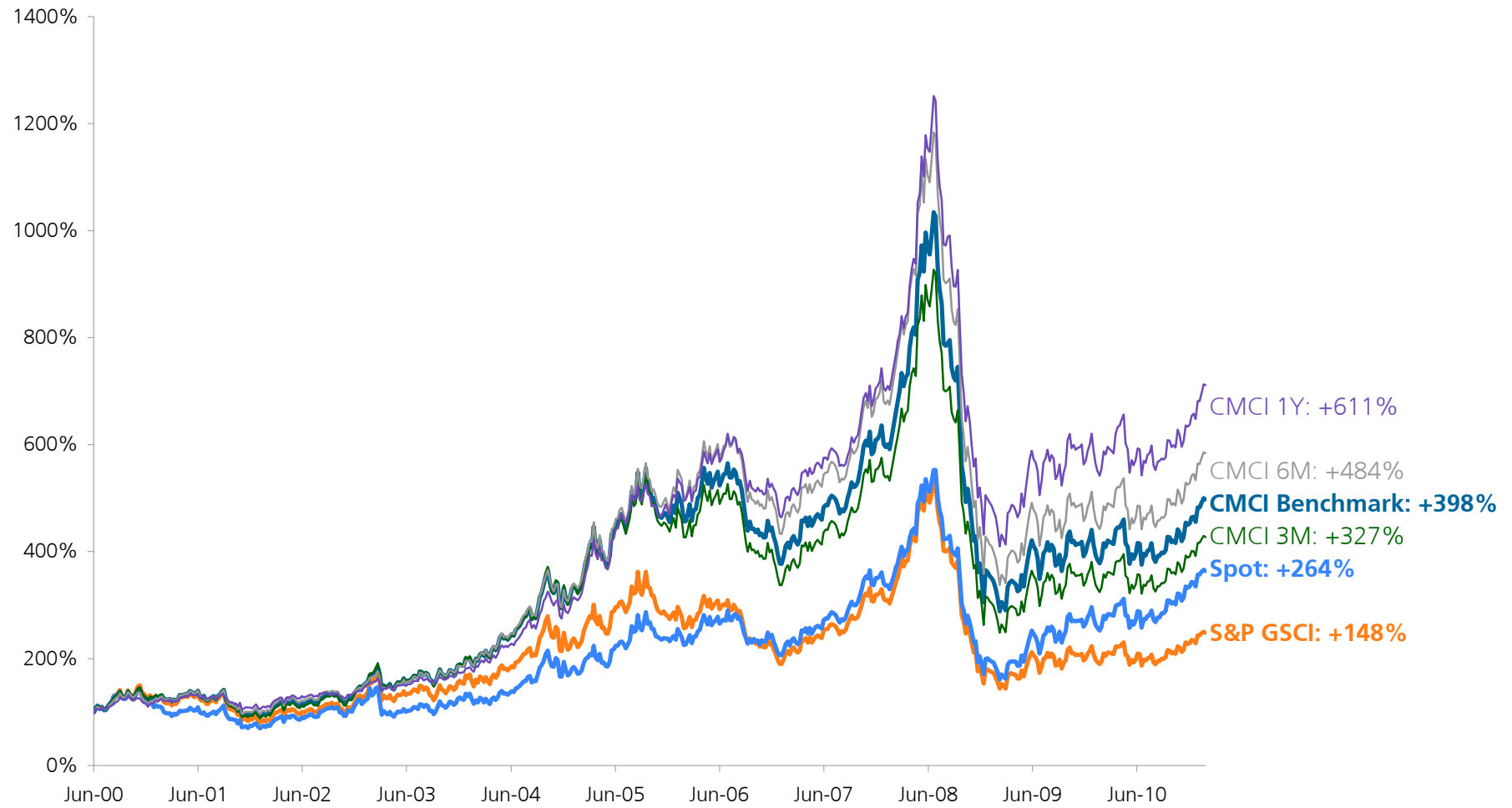
Natural Gas (Henry Hub)



Source: UBS AG, Bloomberg. Date: 17.2.2011. CMCI data prior 29.01.2007 back tested.

Energy

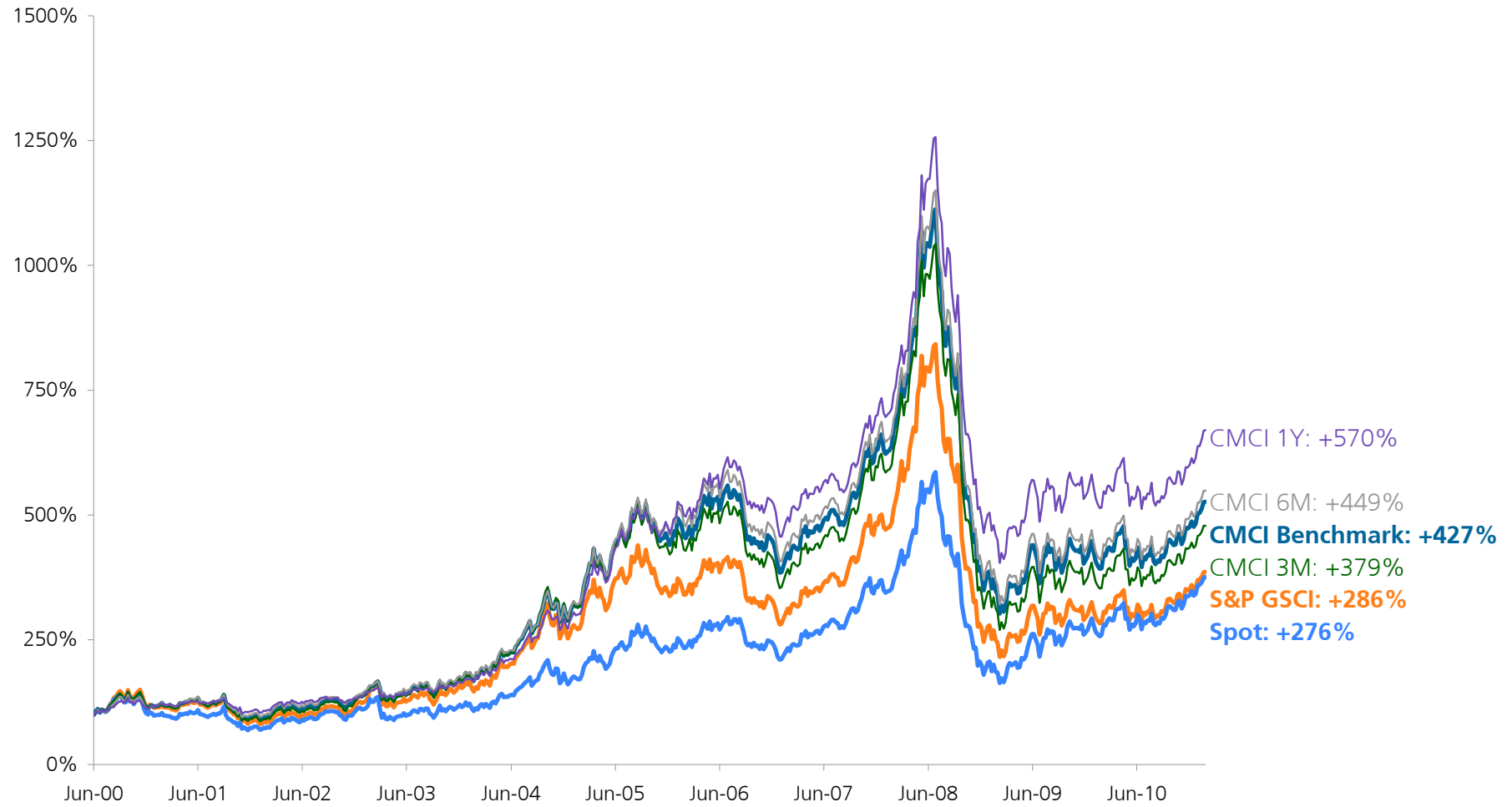
Heating Oil



Source: UBS AG, Bloomberg. Date: 17.2.2011. CMCI data prior 29.01.2007 back tested.

Energy

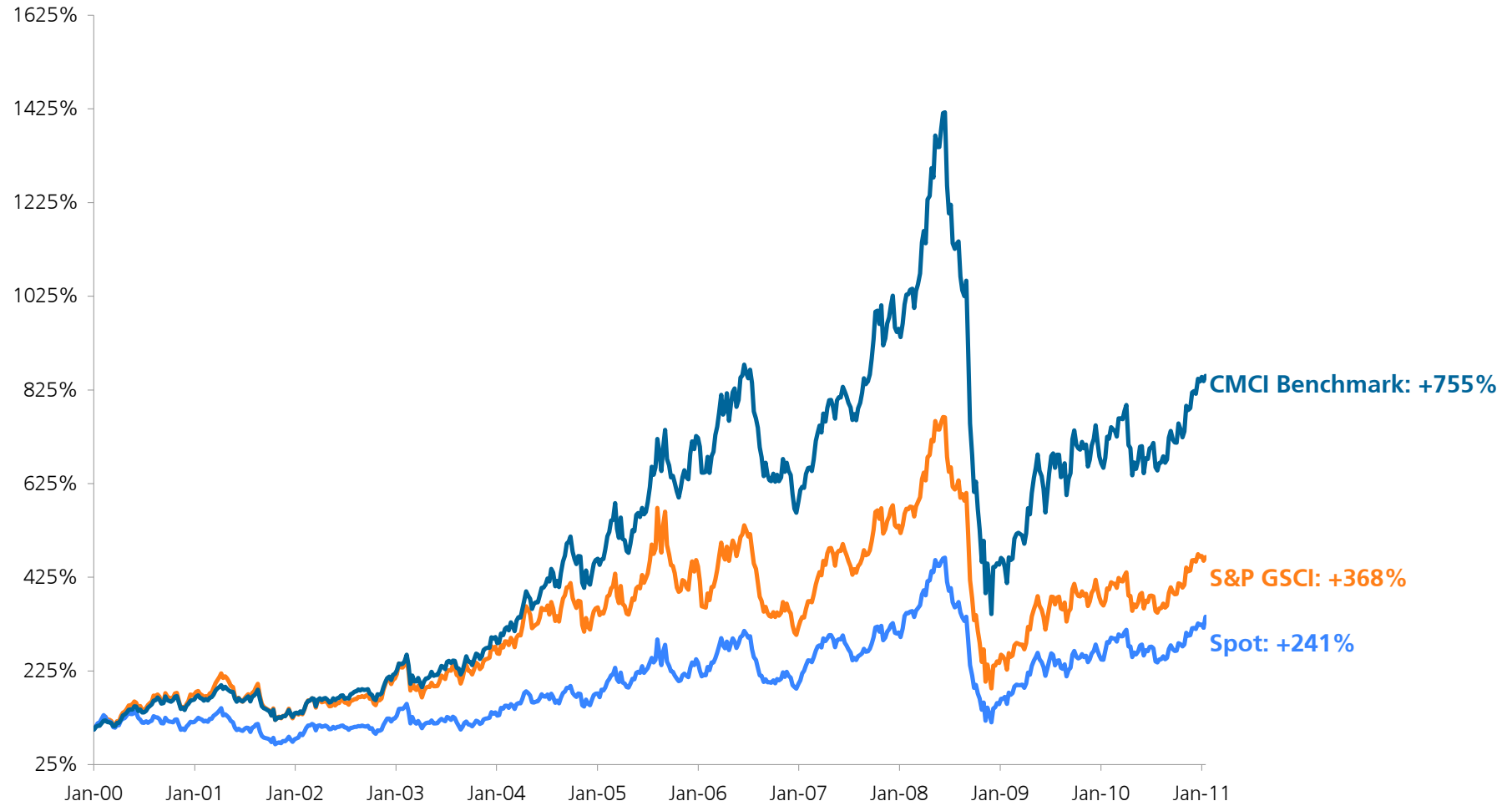
Gasoil



Source: UBS AG, Bloomberg. Date: 17.2.2011. CMCI data prior 29.01.2007 back tested.

Energy

Gasoline



Source: UBS AG, Bloomberg. Date: 17.2.2011. CMCI data prior 29.01.2007 back tested.

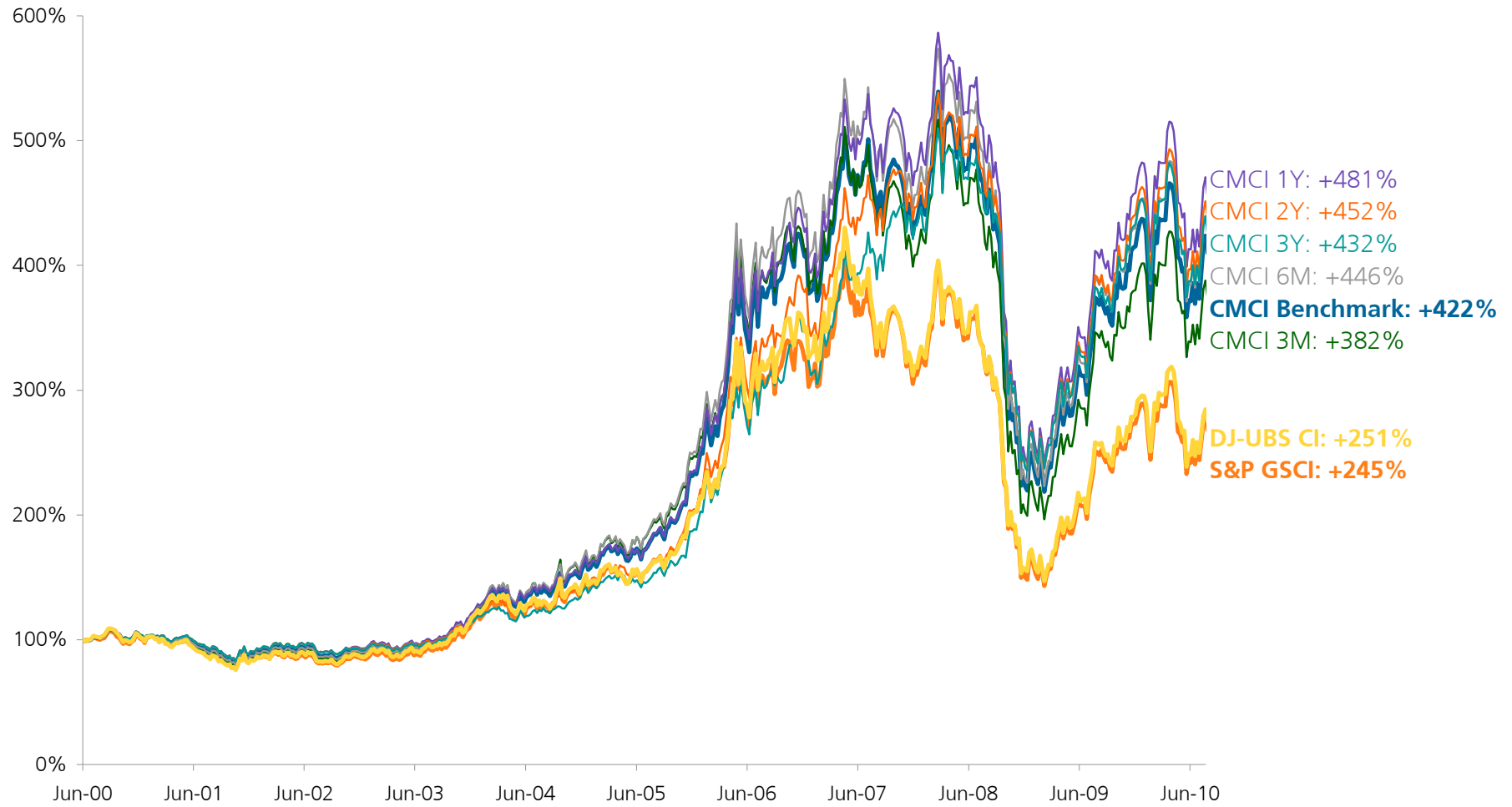


SECTION 2

Industrial Metals

Industrial Metals

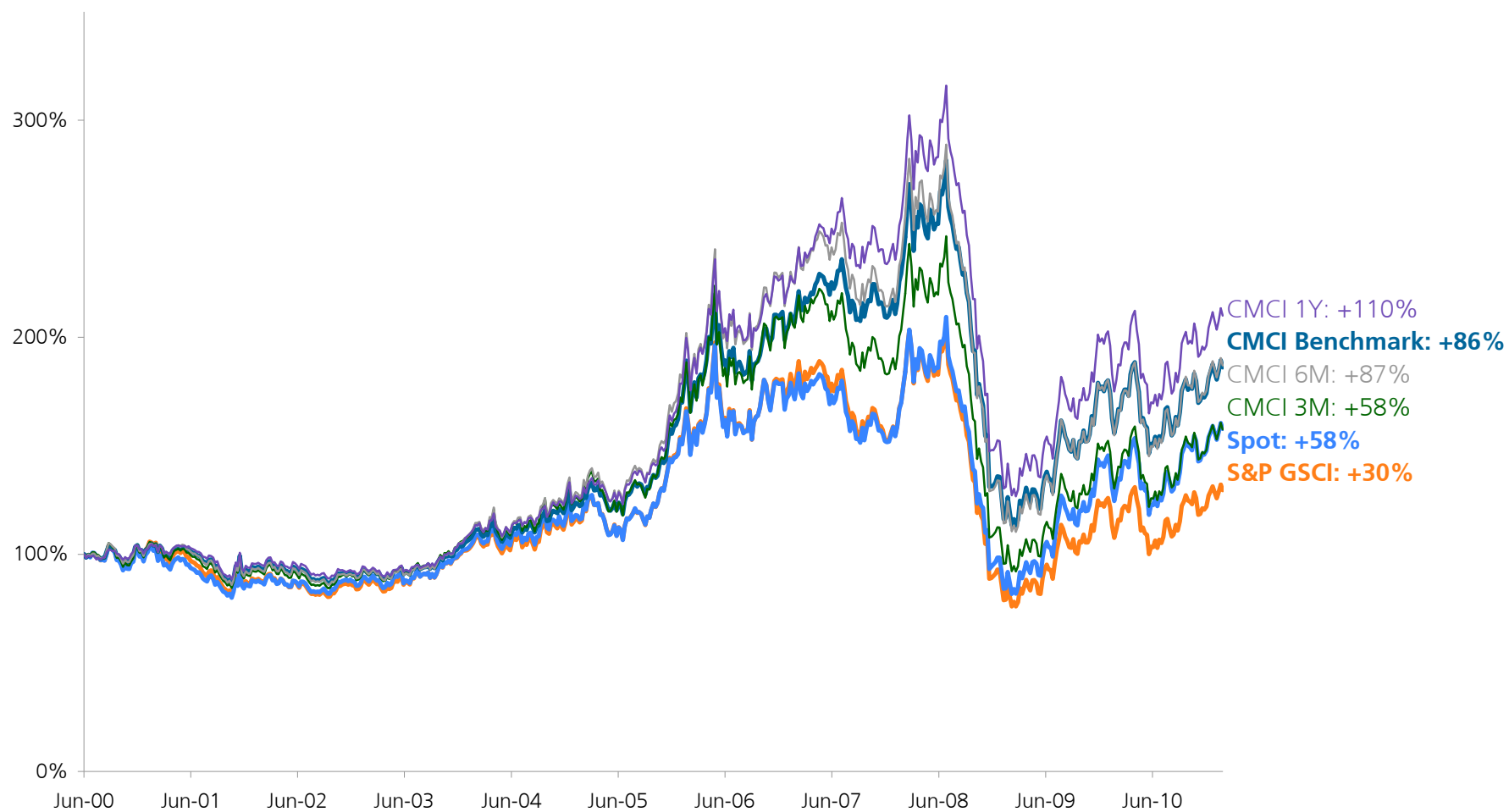
Sector Indices



Source: UBS AG, Bloomberg. Date: 17.2.2011. CMCI data prior 29.01.2007 back tested.

Industrial Metals

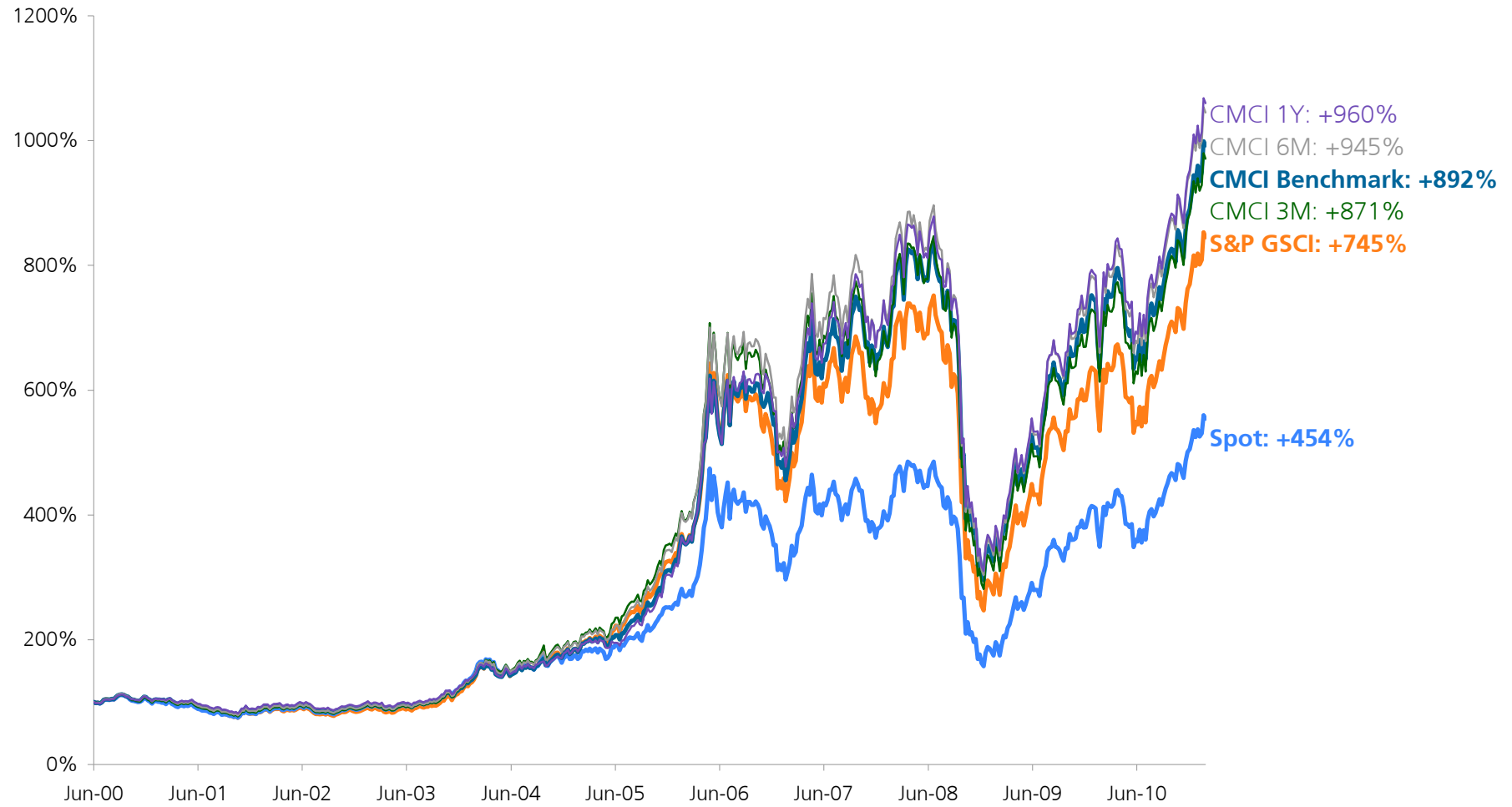
Aluminium



Source: UBS AG, Bloomberg. Date: 17.2.2011. CMCI data prior 29.01.2007 back tested.

Industrial Metals

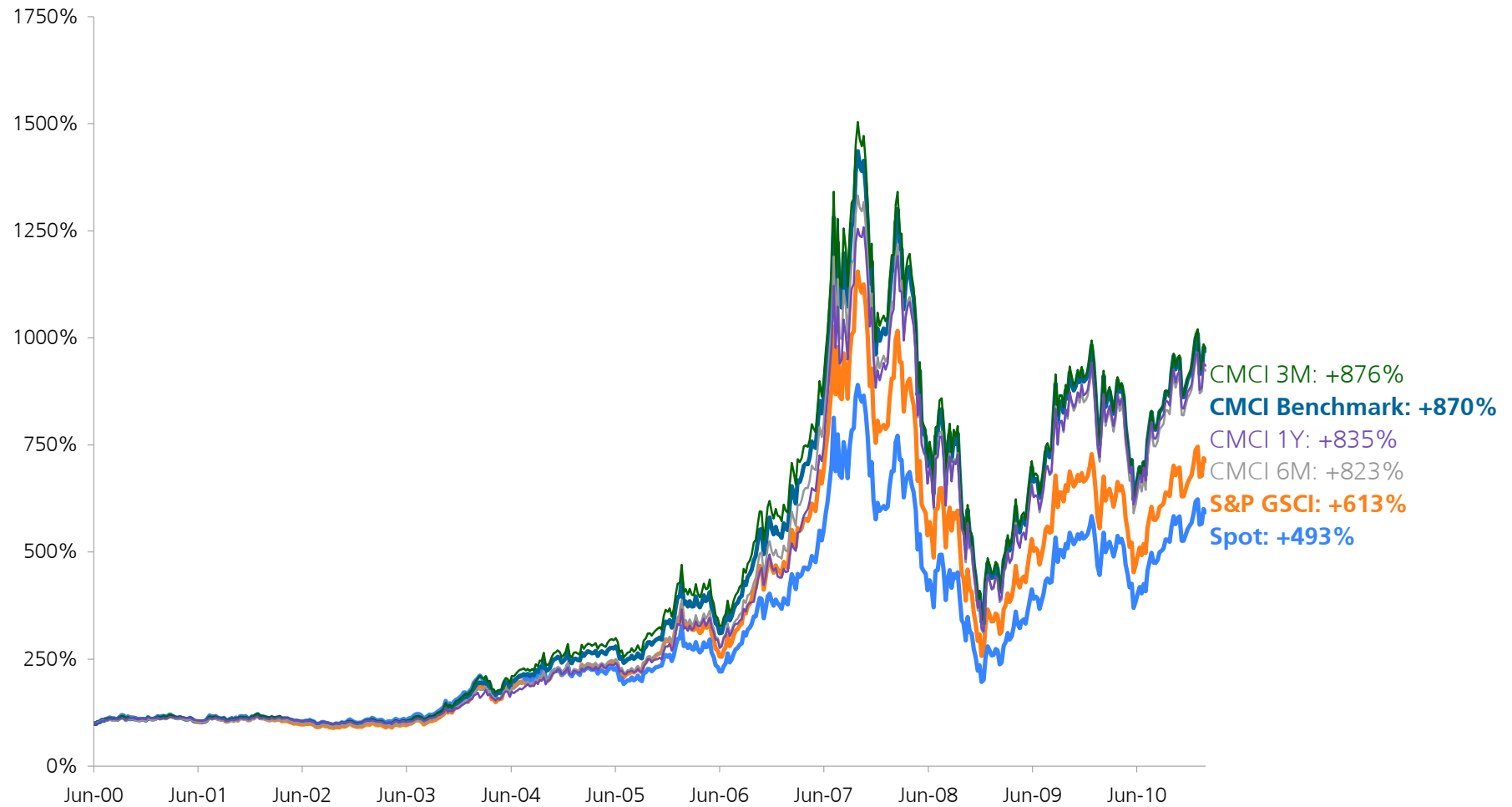
Copper



Source: UBS AG, Bloomberg. Date: 17.2.2011. CMCI data prior 29.01.2007 back tested.

Industrial Metals

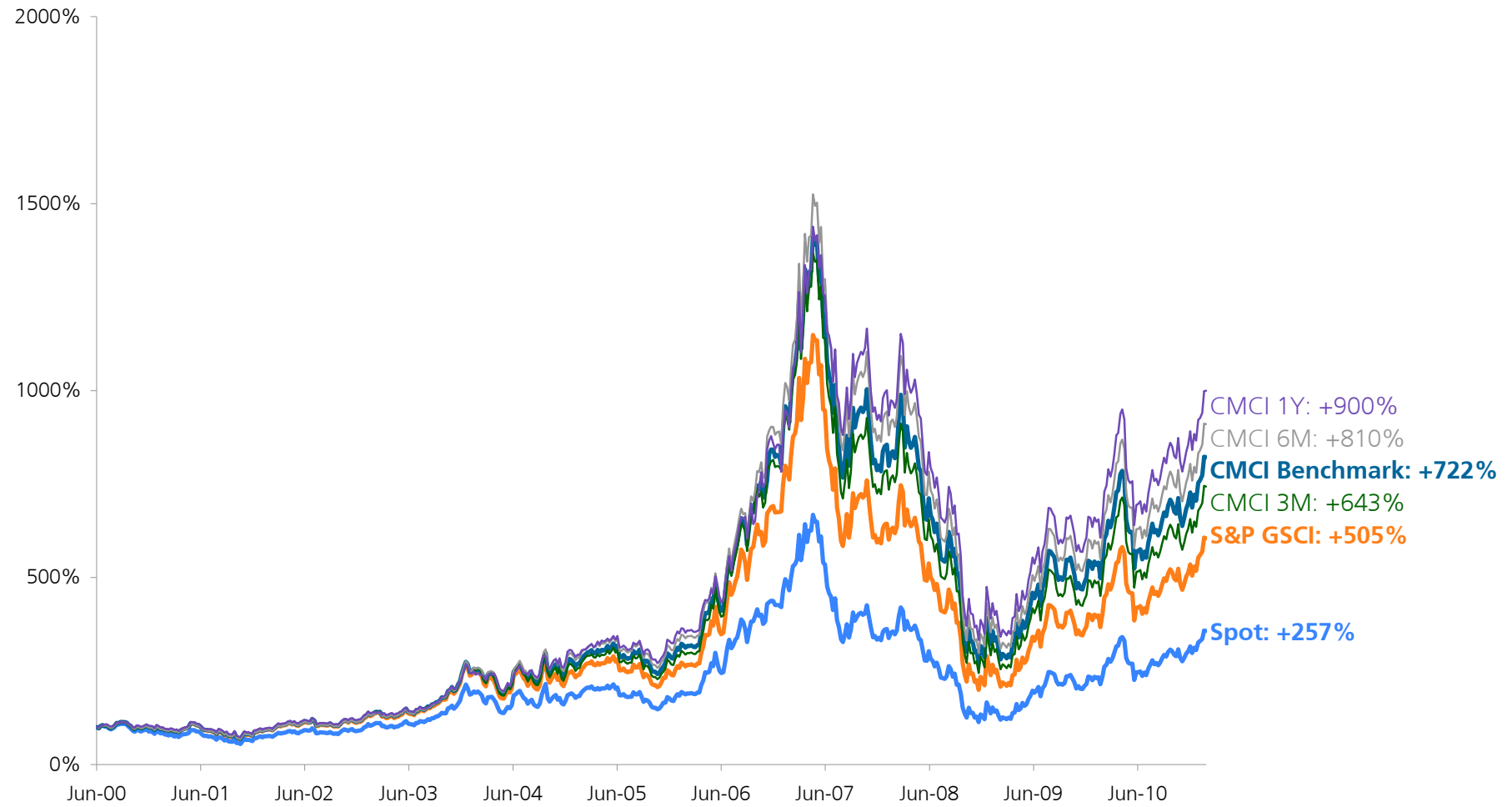
Lead



Source: UBS AG, Bloomberg. Date: 17.2.2011. CMCI data prior 29.01.2007 back tested.

Industrial Metals

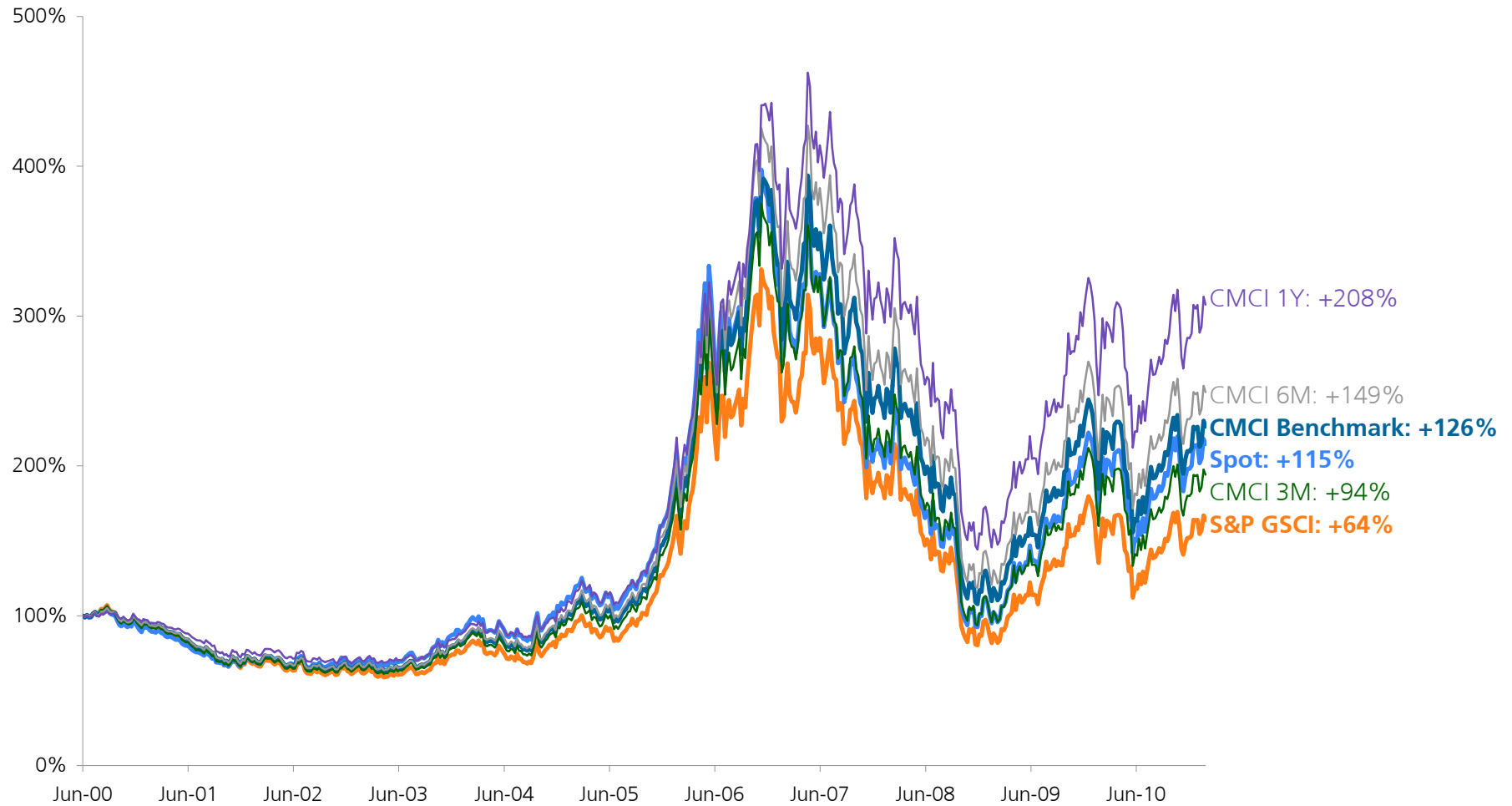
Nickel



Source: UBS AG, Bloomberg. Date: 17.2.2011. CMCI data prior 29.01.2007 back tested.

Industrial Metals

Zinc



Source: UBS AG, Bloomberg. Date: 17.2.2011. CMCI data prior 29.01.2007 back tested.



SECTION 3

Precious Metals

Precious Metals

Sector Indices



Source: UBS AG, Bloomberg. Date: 17.2.2011. CMCI data prior 29.01.2007 back tested.

Precious Metals

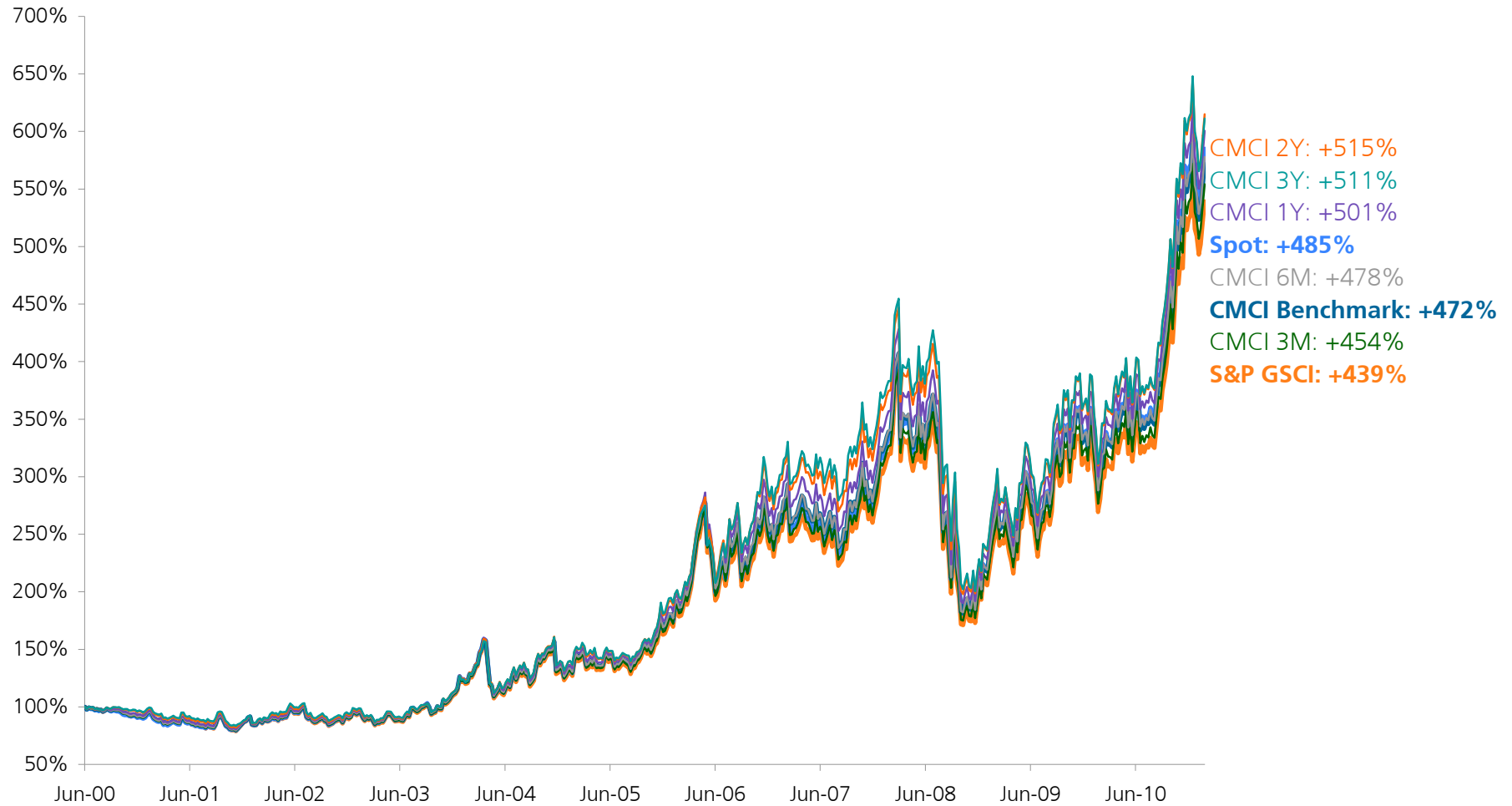
Gold



Source: UBS AG, Bloomberg. Date: 17.2.2011. CMCI data prior 29.01.2007 back tested.

Precious Metals

Silver



Source: UBS AG, Bloomberg. Date: 17.2.2011. CMCI data prior 29.01.2007 back tested.

Precious Metals

Platinum



Source: UBS AG, Bloomberg. Date: 17.2.2011. CMCI data prior 29.01.2007 back tested.



SECTION 4

Food

Food

UBS Bloomberg CMCI Food Index



Source: UBS AG, Bloomberg. Date: 17.2.2011. CMCI data prior 29.01.2007 back tested.

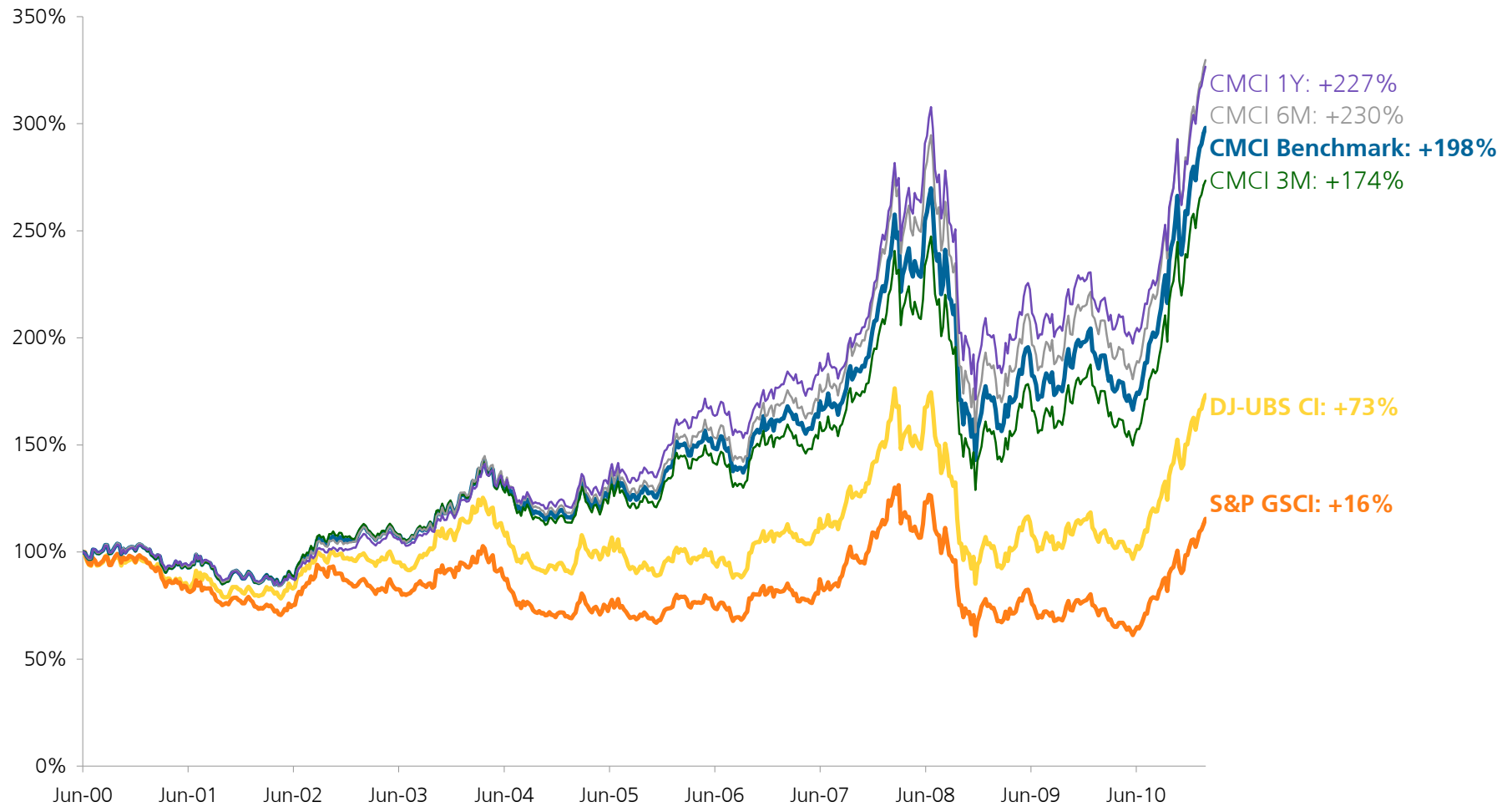


SECTION 5

Agriculture

Agriculture

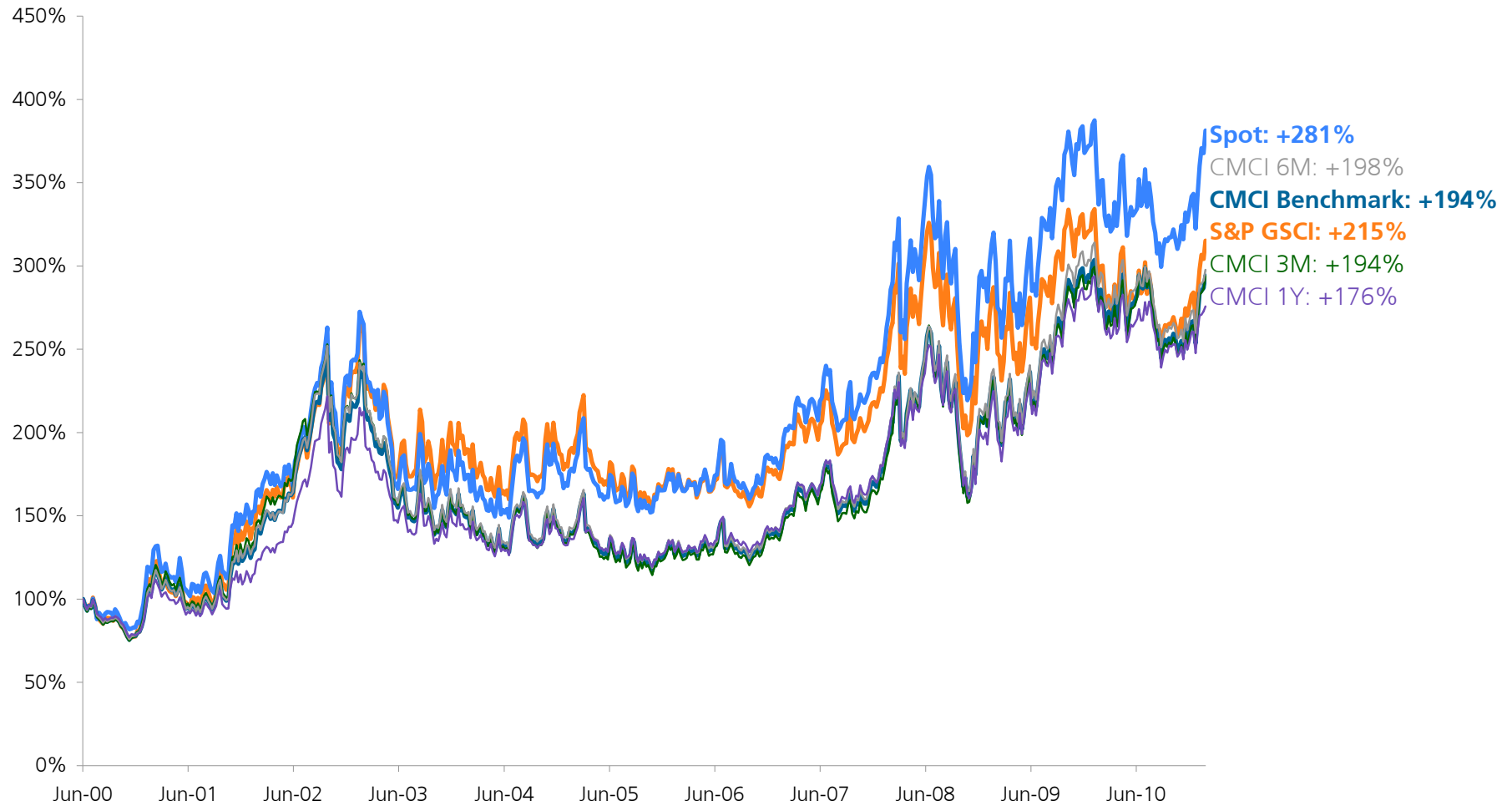
Sector Indices



Source: UBS AG, Bloomberg. Date: 17.2.2011. CMCI data prior 29.01.2007 back tested.

Agriculture

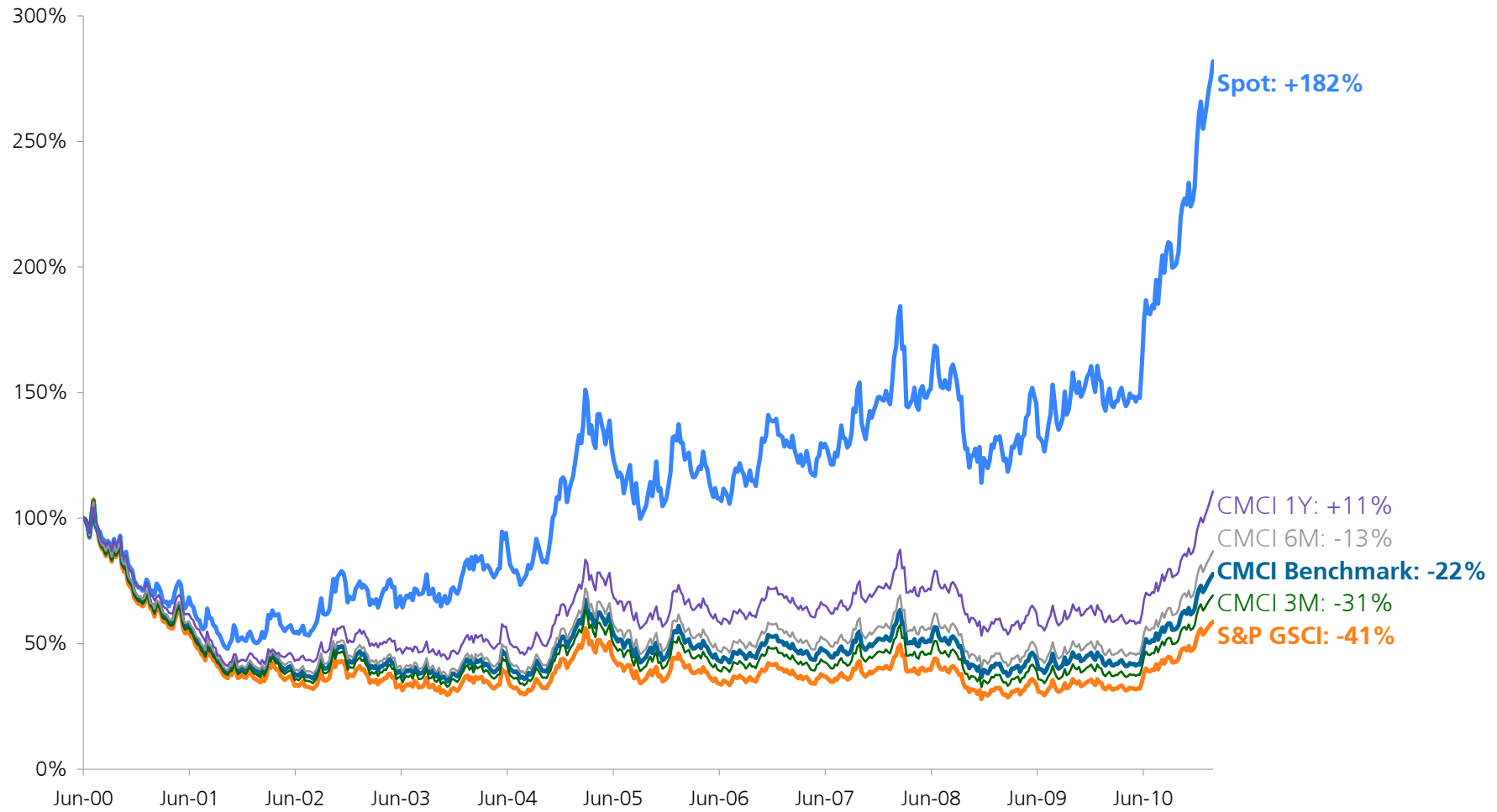
Cocoa



Source: UBS AG, Bloomberg. Date: 17.2.2011. CMCI data prior 29.01.2007 back tested.

Agriculture

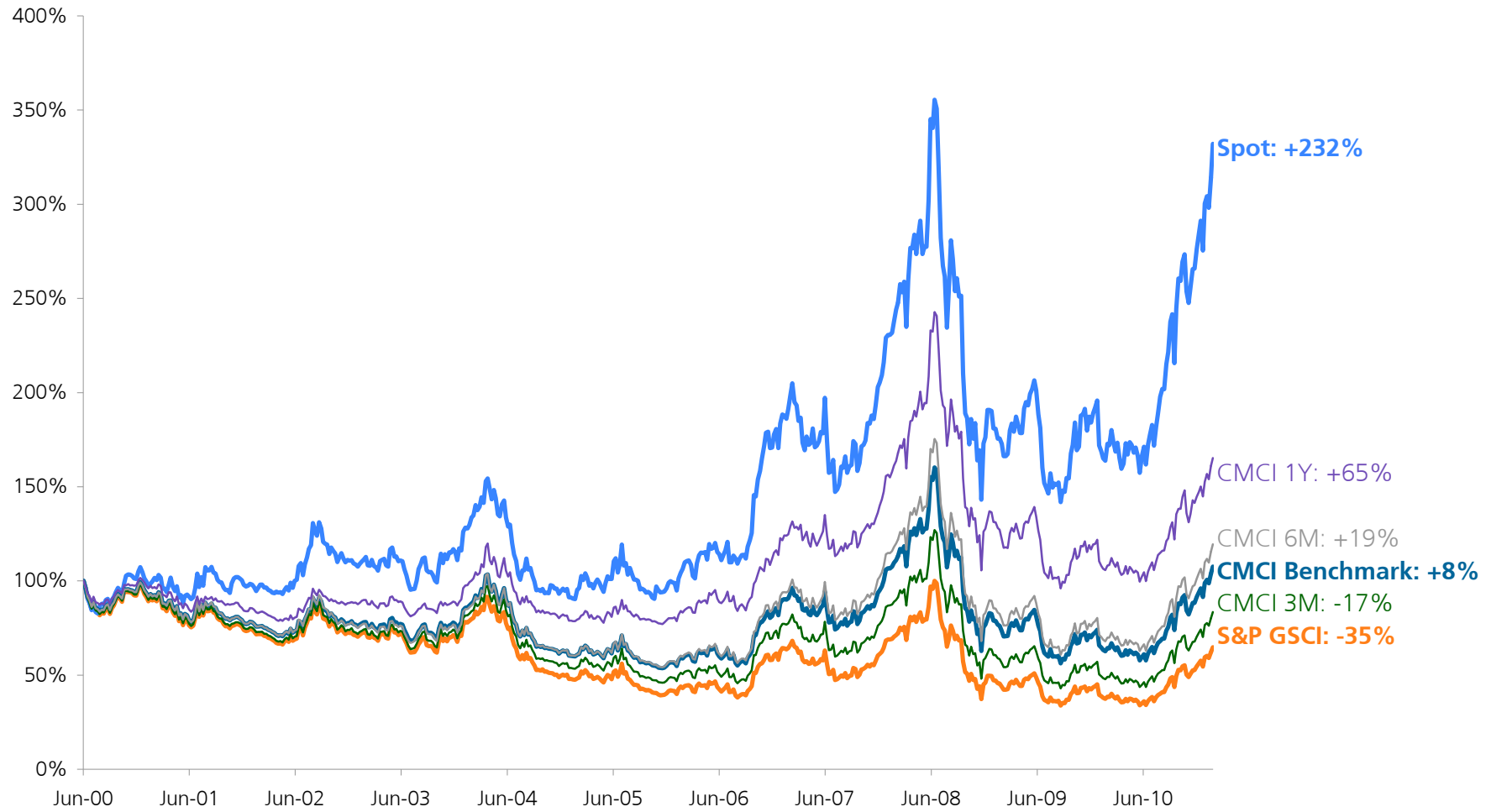
Coffee



Source: UBS AG, Bloomberg. Date: 17.2.2011. CMCI data prior 29.01.2007 back tested.

Agriculture

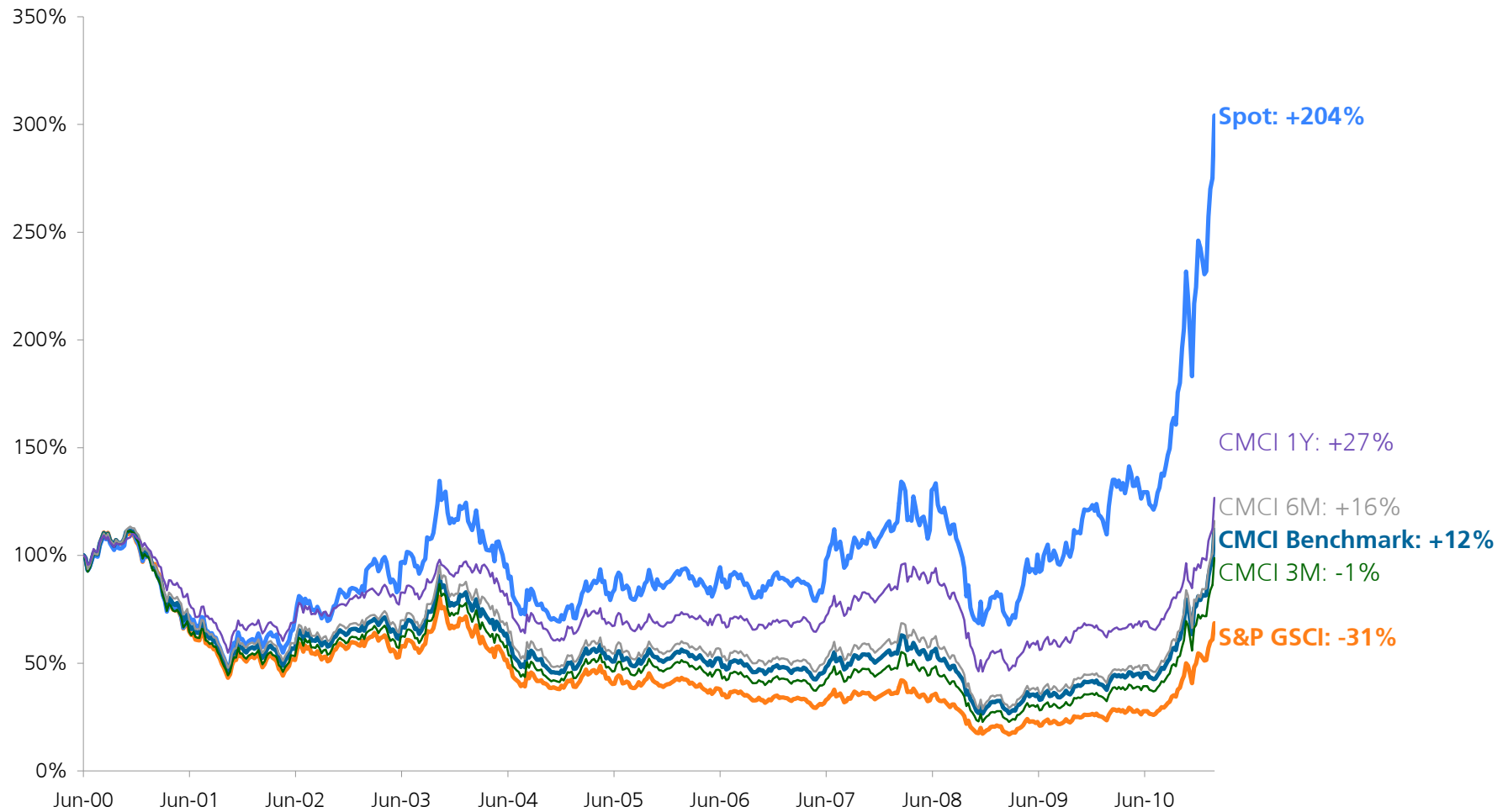
Corn



Source: UBS AG, Bloomberg. Date: 17.2.2011. CMCI data prior 29.01.2007 back tested.

Agriculture

Cotton



Source: UBS AG, Bloomberg. Date: 17.2.2011. CMCI data prior 29.01.2007 back tested.

Agriculture

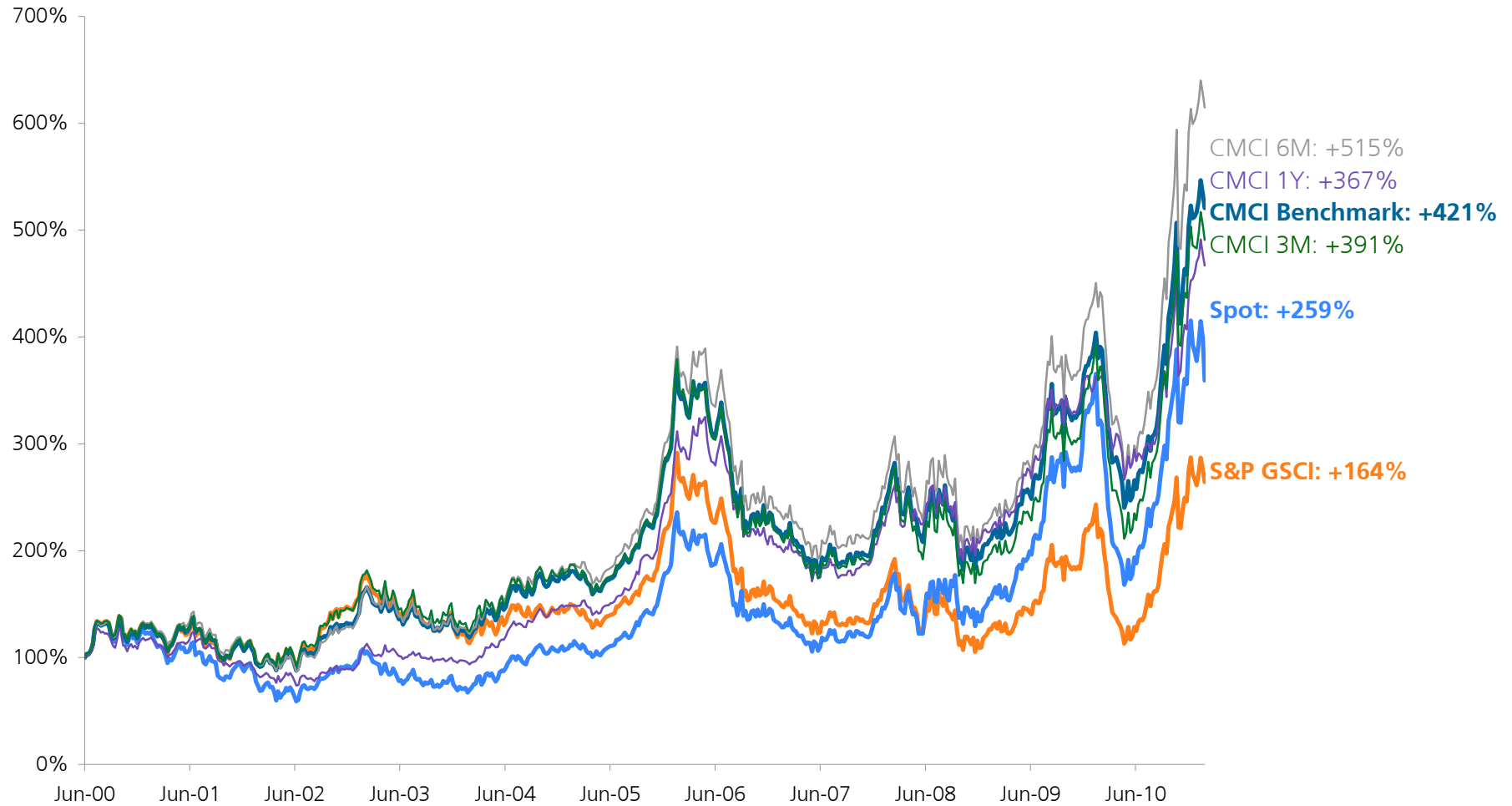
Soybeans



Source: UBS AG, Bloomberg. Date: 17.2.2011. CMCI data prior 29.01.2007 back tested.

Agriculture

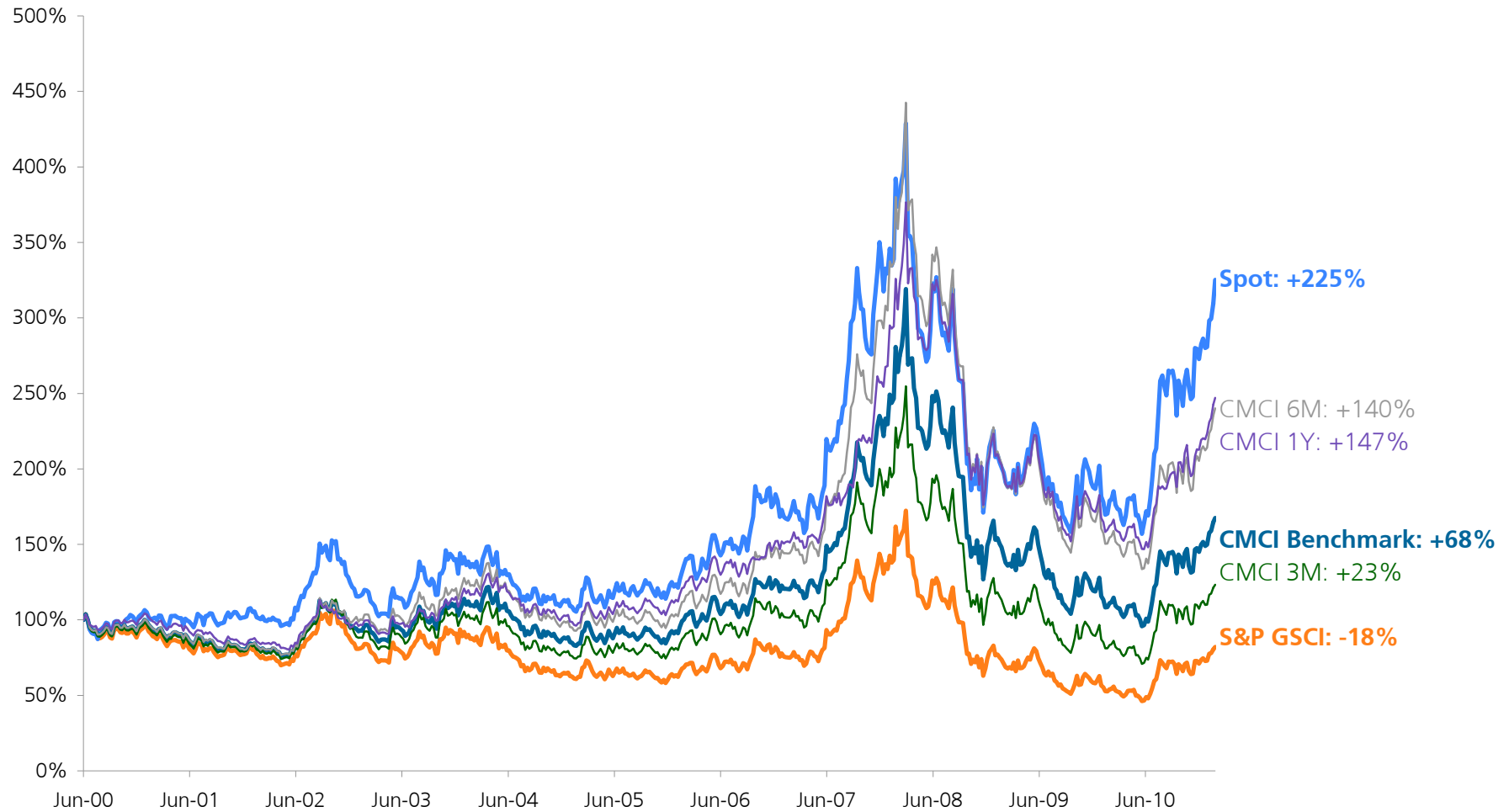
Sugar #11 (Raw Sugar)



Source: UBS AG, Bloomberg. Date: 17.2.2011. CMCI data prior 29.01.2007 back tested.

Agriculture

Wheat



Source: UBS AG, Bloomberg. Date: 17.2.2011. CMCI data prior 29.01.2007 back tested.

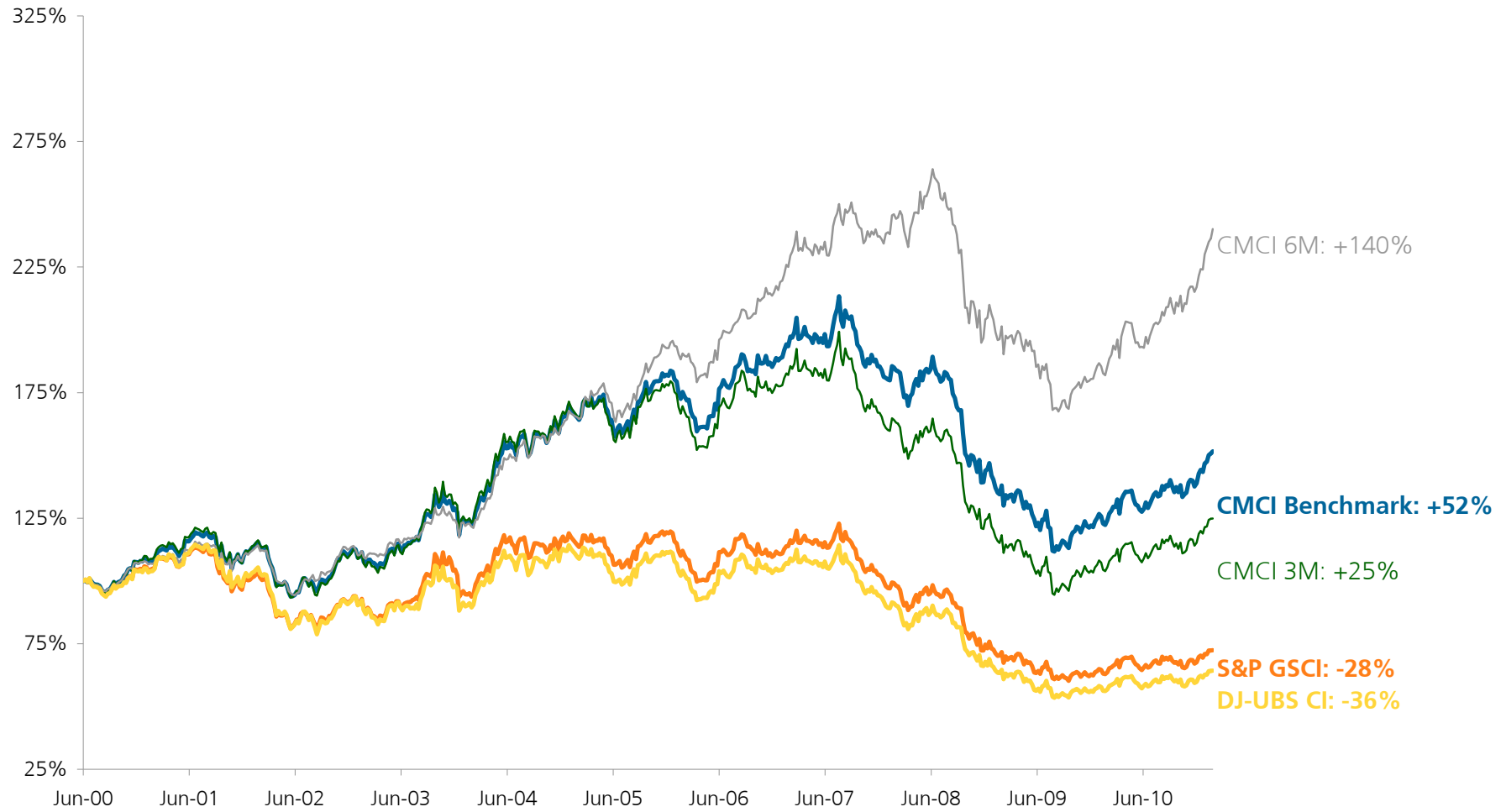


SECTION 6

Livestock

Livestock

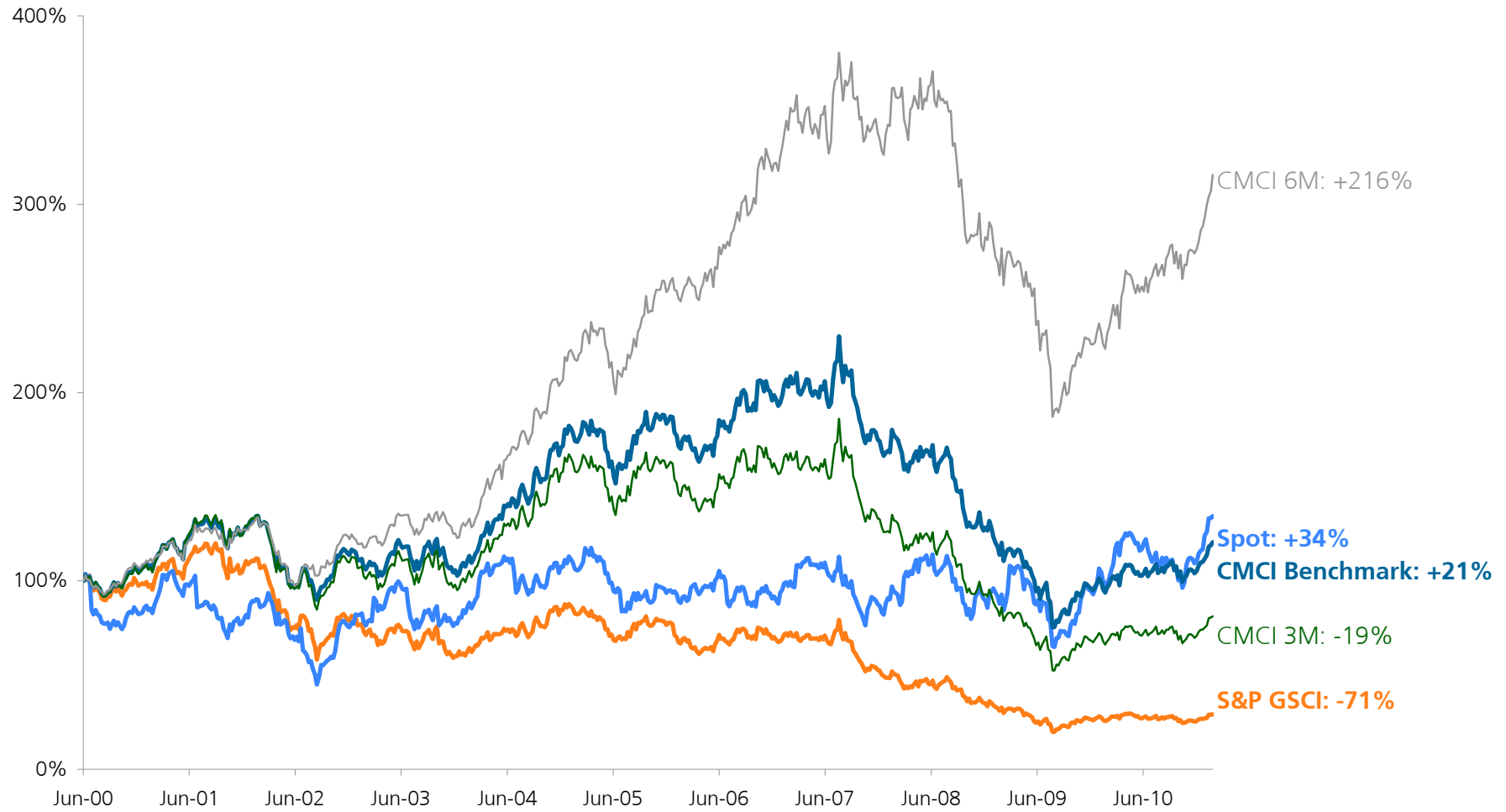
Sector Indices



Source: UBS AG, Bloomberg. Date: 17.2.2011. CMCI data prior 29.01.2007 back tested.

Livestock

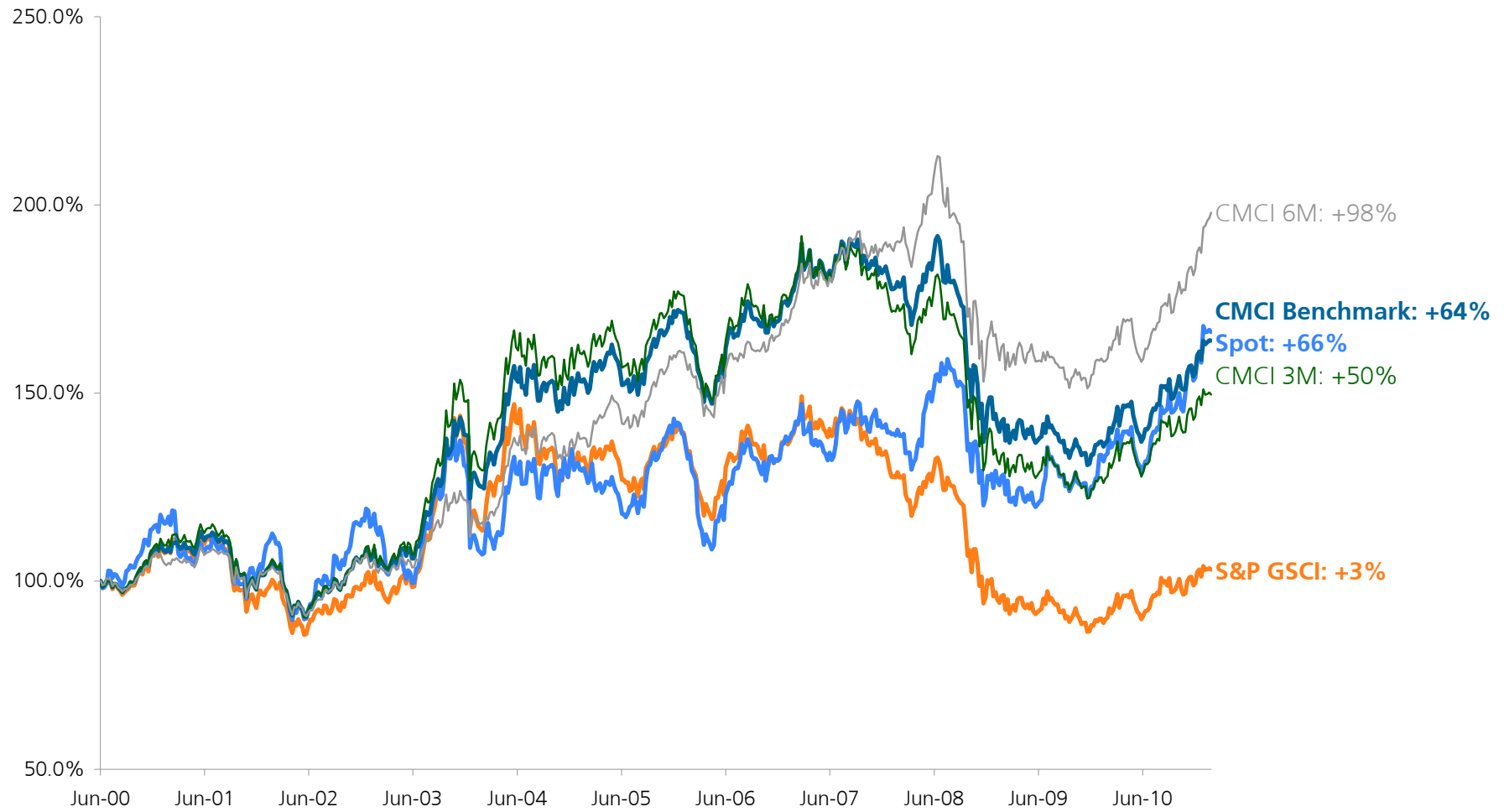
Lean Hogs



Source: UBS AG, Bloomberg. Date: 17.2.2011. CMCI data prior 29.01.2007 back tested.

Livestock

Live Cattle



Source: UBS AG, Bloomberg. Date: 17.2.2011. CMCI data prior 29.01.2007 back tested.



SECTION 7

Performance

Performance Data

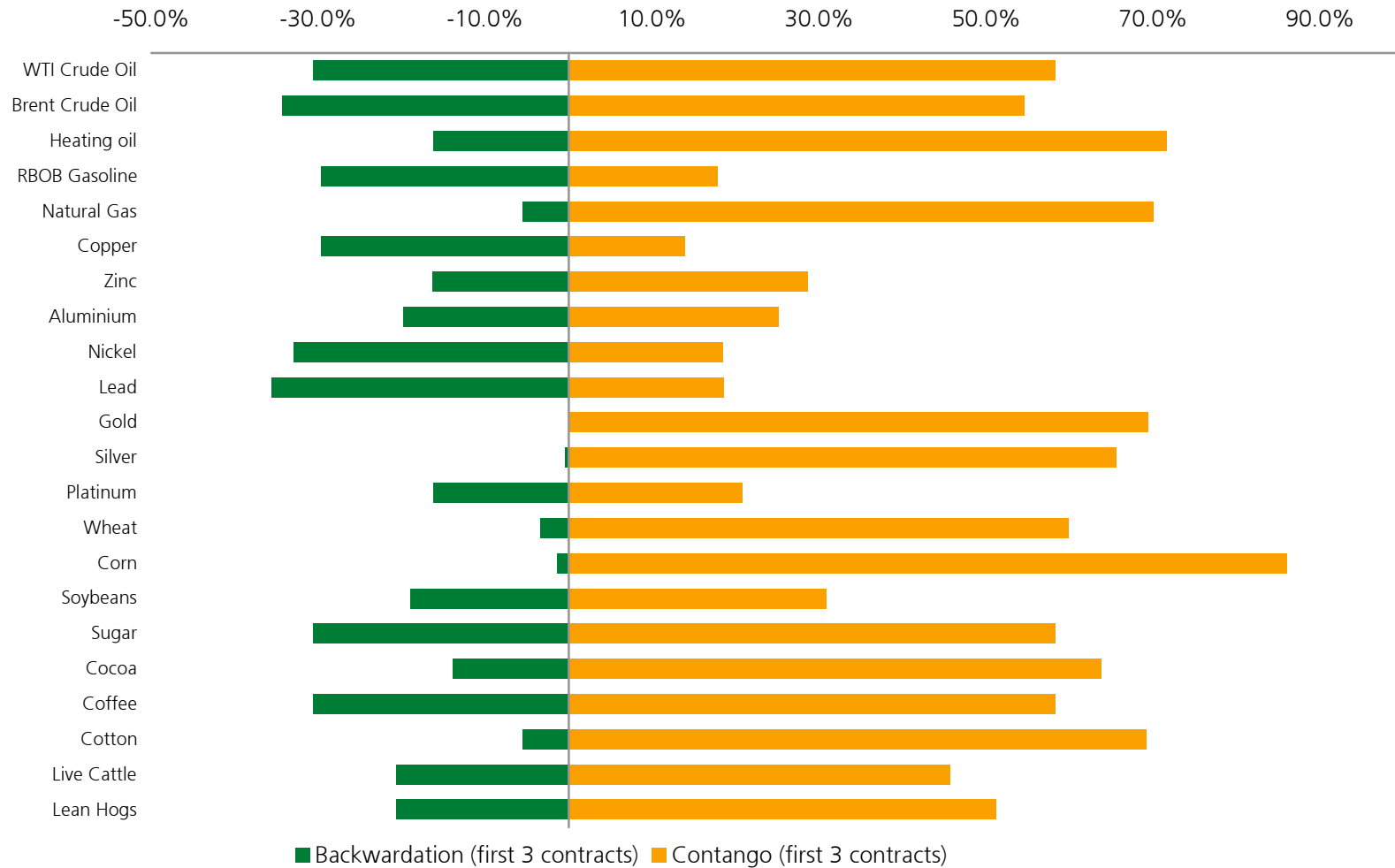
Return comparison from 15.06.2000 to 17.2.2011

| | CMCI | CMCI 3M | CMCI 6M | CMCI 1Y | CMCI 2Y | CMCI 3Y | S&P GSCI | DJ-UBS CI |
|--------------------------|-------|---------|---------|---------|---------|---------|----------|-----------|
| Composite | | | | | | | | |
| Performance p.a. | 14.3% | 12.6% | 15.3% | 16.5% | 16.4% | 16.2% | 3.3% | 6.8% |
| Volatility | 17.3% | 18.7% | 17.5% | 16.0% | 14.9% | 14.4% | 26.0% | 18.2% |
| Return/Volatility | 0.70 | 0.55 | 0.74 | 0.88 | 0.94 | 0.96 | 0.04 | 0.24 |
| Energy | | | | | | | | |
| Performance p.a. | 13.4% | 9.0% | 14.1% | 18.2% | 18.8% | 18.8% | 2.5% | -0.8% |
| Volatility | 27.3% | 31.8% | 27.4% | 23.6% | 20.3% | 19.3% | 34.2% | 33.2% |
| Return/Volatility | 0.41 | 0.21 | 0.43 | 0.67 | 0.81 | 0.85 | 0.00 | -0.10 |
| Industrial Metals | | | | | | | | |
| Performance p.a. | 16.8% | 15.9% | 17.3% | 18.0% | 17.4% | 17.0% | 12.3% | 12.5% |
| Volatility | 23.3% | 24.7% | 24.0% | 22.7% | 21.6% | 20.9% | 24.9% | 25.0% |
| Return/Volatility | 0.62 | 0.55 | 0.62 | 0.69 | 0.70 | 0.70 | 0.40 | 0.41 |
| Precious Metals | | | | | | | | |
| Performance p.a. | 15.3% | 15.5% | 15.6% | 15.4% | 14.7% | 14.2% | 15.4% | 15.7% |
| Volatility | 19.7% | 19.7% | 19.7% | 19.6% | 19.5% | 19.5% | 19.1% | 20.7% |
| Return/Volatility | 0.66 | 0.66 | 0.67 | 0.66 | 0.63 | 0.61 | 0.68 | 0.64 |
| Agriculture | | | | | | | | |
| Performance p.a. | 10.8% | 9.9% | 11.8% | 11.7% | | | 1.4% | 5.3% |
| Volatility | 18.5% | 19.1% | 18.4% | 16.8% | | | 21.8% | 20.3% |
| Return/Volatility | 0.46 | 0.40 | 0.52 | 0.56 | | | -0.04 | 0.15 |
| Livestock | | | | | | | | |
| Performance p.a. | 4.0% | 2.1% | 8.6% | | | | -3.0% | -4.1% |
| Volatility | 13.1% | 14.3% | 11.3% | | | | 14.3% | 15.1% |
| Return/Volatility | 0.13 | -0.02 | 0.55 | | | | -0.37 | -0.42 |

Source: UBS AG, Bloomberg. Date: 17.2.2011. CMCI data prior 29.01.2007 back tested.

Curve Asymmetries

Percentages of time in backwardation vs contango over past 10 years



Backwardation is defined as 3m < 1m, Contango is defined as 3m > 1m

Source: UBS AG, Bloomberg. Periods ending 17.2.2011. CMCI data prior 29.01.2007 back tested.

Curve Asymmetries

Positive relative returns for contangoed and backwarddated commodities

| Commodity | CMCI over S&P GSCI outperformance | | Backwardated or Contangoed over period* | |
|-----------------|-----------------------------------|---------------|---|---------------|
| | Past Year: | Past 10 Years | Past Year: | Past 10 Years |
| WTI Crude Oil | 15% | 313% | Contangoed | Contangoed |
| Brent Crude Oil | -1% | 173% | Contangoed | Contangoed |
| Heating oil | 1% | 191% | Contangoed | Contangoed |
| RBOB Gasoline | 1% | 250% | Contangoed | Backwardated |
| Natural Gas | 8% | 32% | Contangoed | Contangoed |
| Copper | 0% | 120% | Contangoed | Backwardated |
| Zinc | 1% | 66% | Contangoed | Contangoed |
| Aluminium | 0% | 53% | Contangoed | Contangoed |
| Nickel | 1% | 227% | Contangoed | Backwardated |
| Lead | 1% | 234% | Contangoed | Backwardated |
| Gold | 0% | -2% | Contangoed | Contangoed |
| Silver | 0% | 29% | Contangoed | Contangoed |
| Platinum** | 0% | 12% | Backwardated | Contangoed |
| Wheat | -1% | 87% | Contangoed | Contangoed |
| Corn | -1% | 44% | Contangoed | Contangoed |
| Soybeans | 0% | 76% | Contangoed | Contangoed |
| Sugar | 13% | 212% | Contangoed | Contangoed |
| Cocoa | -1% | 0% | Backwardated | Contangoed |
| Coffee | 3% | 26% | Contangoed | Contangoed |
| Cotton | 13% | 49% | Backwardated | Contangoed |
| Live Cattle | 6% | 56% | Contangoed | Contangoed |

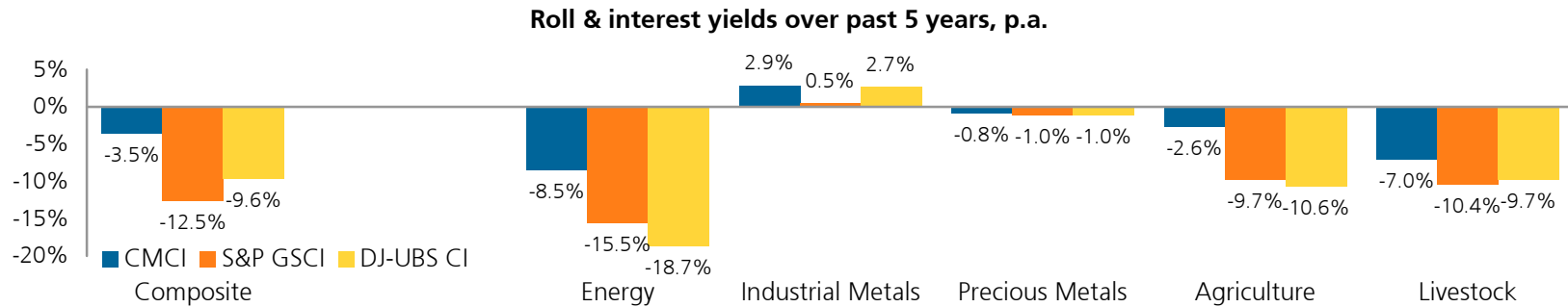
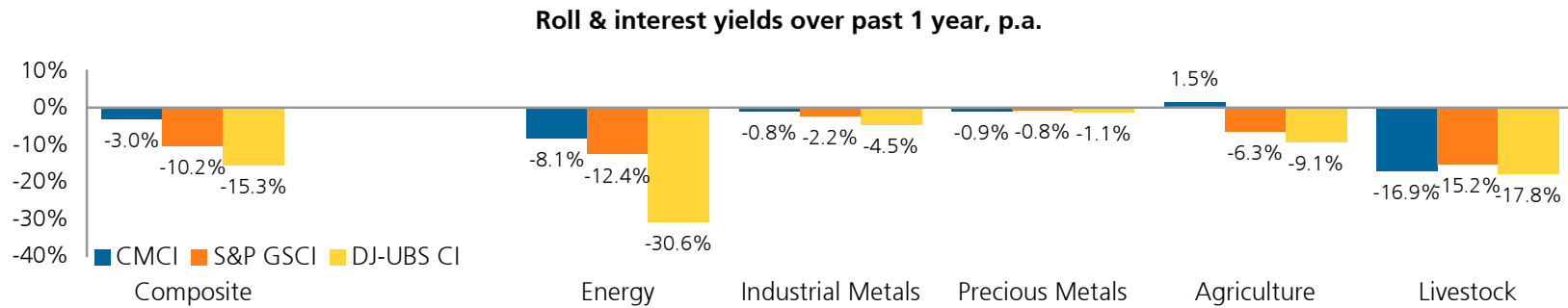
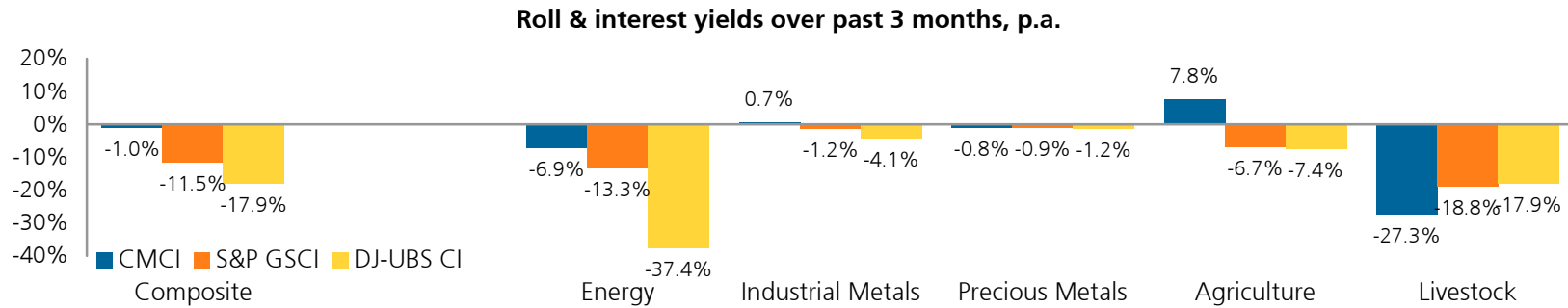
* Average over period

**CMCI over DJ-UBS outperformance

Source: UBS AG, Bloomberg. Periods ending 17.2.2011. CMCI data prior 29.01.2007 back tested.

Roll & Interest Yields

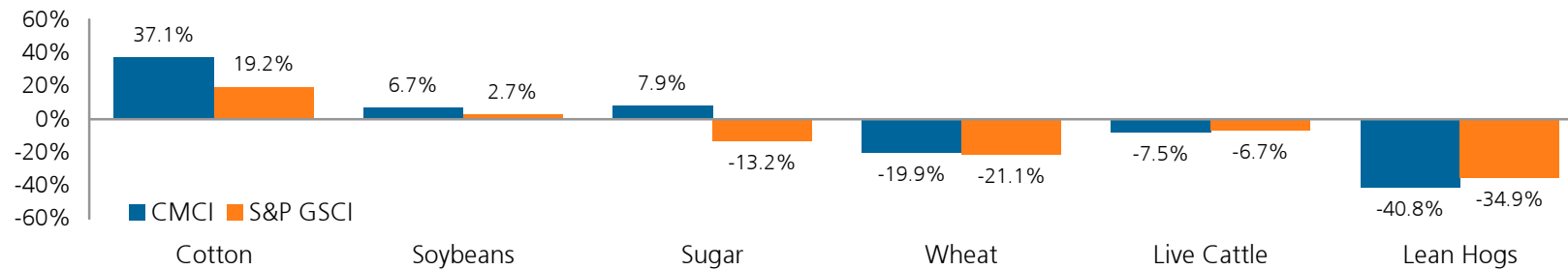
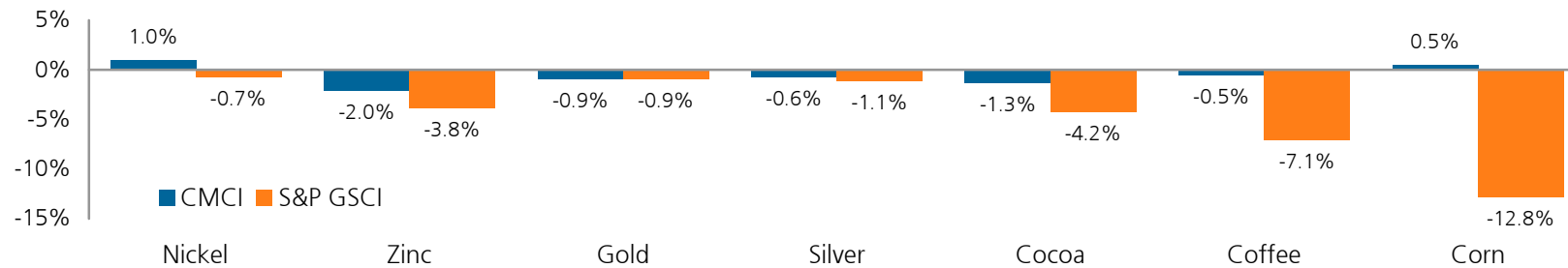
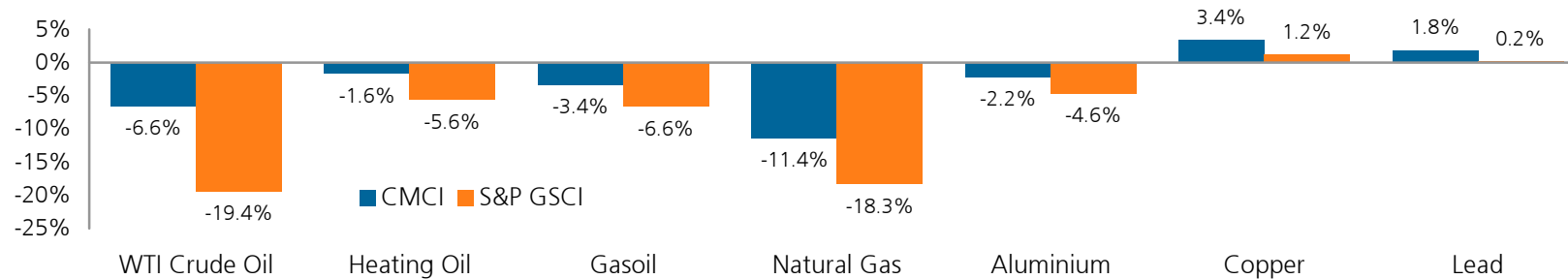
Relative Performance Total Return Indices vs. Price Return Indices



Source: UBS AG, Bloomberg. Periods ending 17.2.2011. CMCI data prior 29.01.2007 back tested. Figures are annualised

Roll & Interest Yields

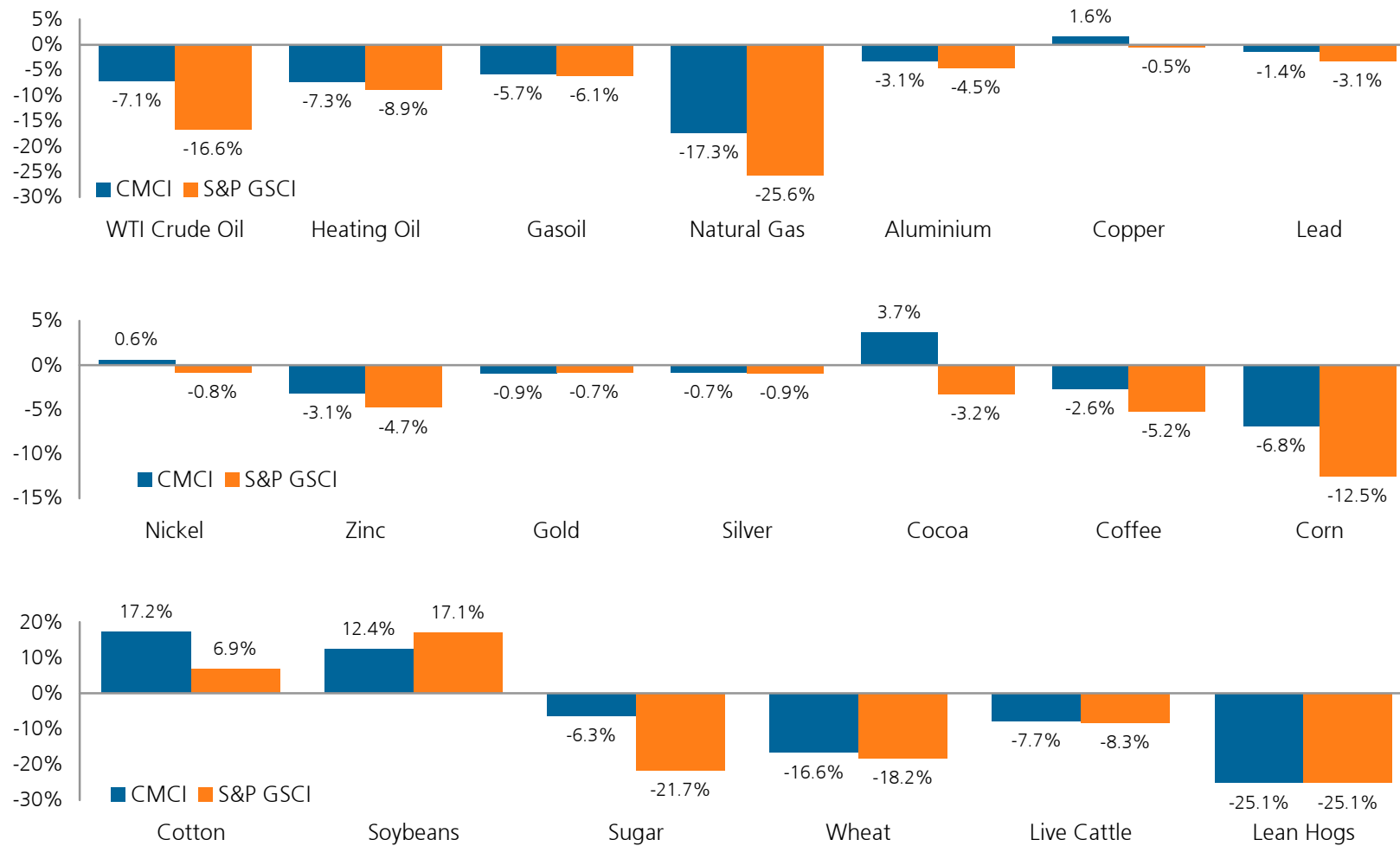
Roll & interest yields over past 3 months, p.a.



Source: UBS AG, Bloomberg. Periods ending 17.2.2011. CMCI data prior 29.01.2007 back tested. Figures are annualised

Roll & Interest Yields

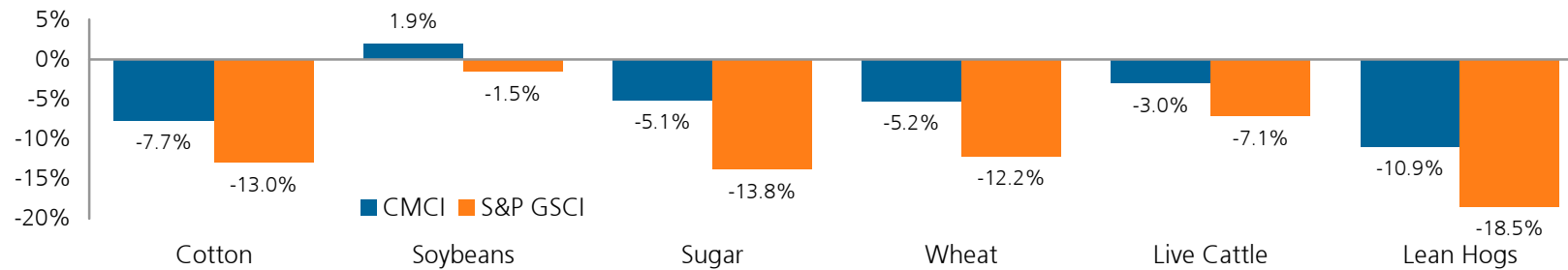
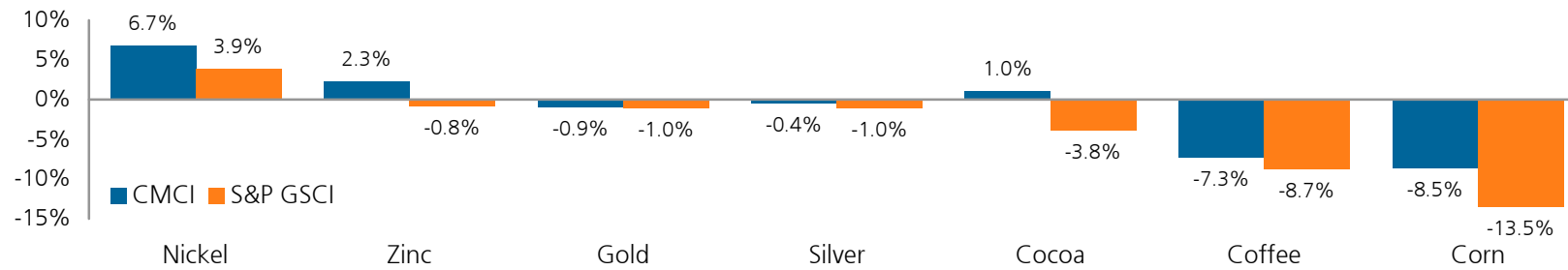
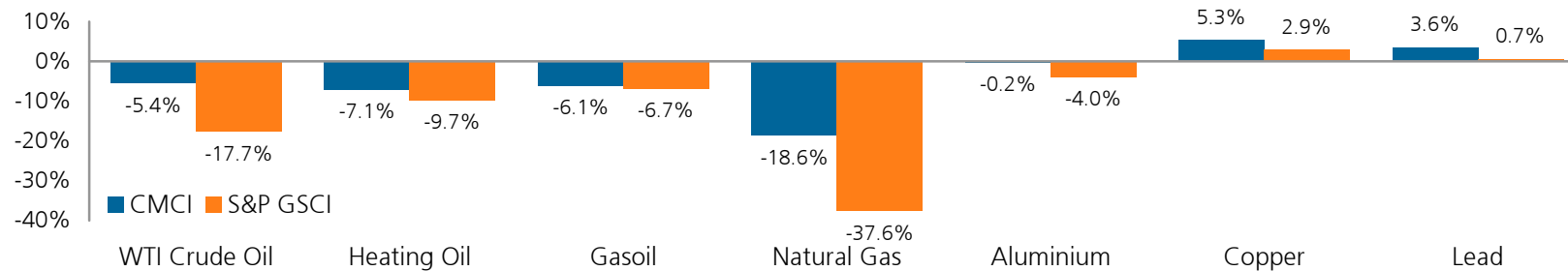
Roll & interest yields over past 1 year, p.a.



Source: UBS AG, Bloomberg. Periods ending 17.2.2011. CMCI data prior 29.01.2007 back tested. Figures are annualised

Roll & Interest Yields

Roll & interest yields over past 5 years, p.a.



Source: UBS AG, Bloomberg. Periods ending 17.2.2011. CMCI data prior 29.01.2007 back tested. Figures are annualised



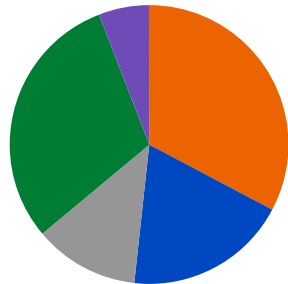
SECTION 8

Index Weightings

Index Weightings

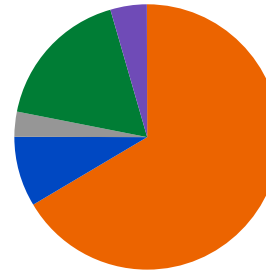
Composite Indices - Target Weights Per Sector, H1 2011

DJ-UBS CI



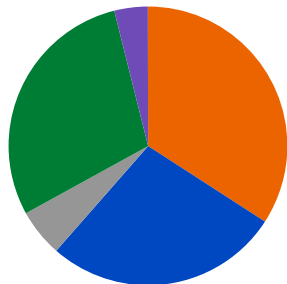
- Energy: 32.91%
- Industrial Metals: 18.73%
- Precious Metals: 12.38%
- Agriculture: 30.08%
- Livestock: 5.89%

S&P GSCI



- Energy: 66.26%
- Industrial Metals: 8.65%
- Precious Metals: 3.22%
- Agriculture: 17.36%
- Livestock: 4.51%

UBS Bloomberg CMCI



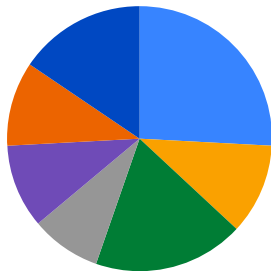
- Energy: 34.17%
- Industrial Metals: 27.14%
- Precious Metals: 5.5%
- Agriculture: 29.22%
- Livestock: 3.96%

Source: UBS AG, Bloomberg. Date: 17.2.2011

Index Weightings

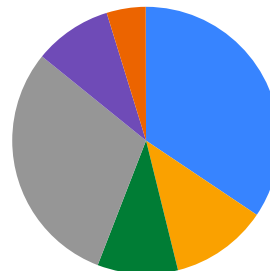
CMCI Sector Indices - Target Weights Per Component for H1 2011

CMCI Energy



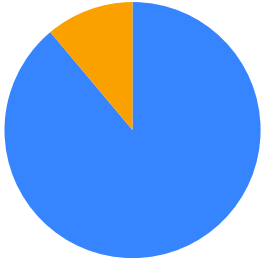
- WTI Crude Oil (Nymex): 25.76%
- WTI Crude Oil (ICE): 11.13%
- Brent Crude Oil: 18.4%
- Heating oil: 8.61%
- Gasoil: 10.14%
- RBOB Gasoline: 10.48%
- Natural Gas: 15.47%

CMCI Industrial Metals



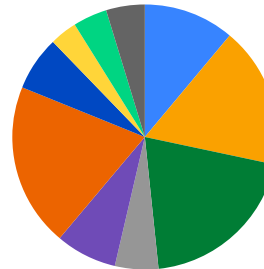
- LME Copper: 34.32%
- High Grade Copper: 11.74%
- LME Zinc: 9.74%
- LME Aluminium: 29.93%
- LME Nickel: 9.66%
- LME Lead: 4.62%

CMCI Precious Metals



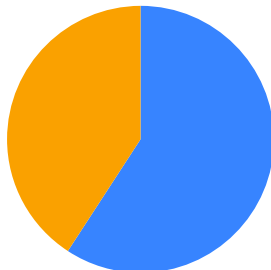
- Gold: 88.85%
- Silver: 11.15%

CMCI Agriculture



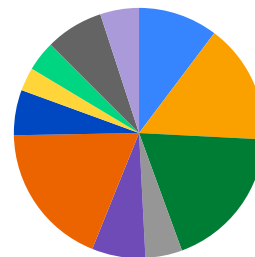
- SRW Wheat: 11.18%
- Corn: 17.08%
- Soybeans: 20.17%
- Soybean Meal: 5.14%
- Soybean Oil: 7.62%
- Sugar #11: 20.03%
- Sugar #5: 6.61%
- Cocoa: 3.16%
- Coffee "C" Arabica: 4.32%
- Cotton: 4.7%

CMCI Livestock



- Live Cattle: 59.11%
- Lean Hogs: 40.89%

CMCI Food (Theme Index)

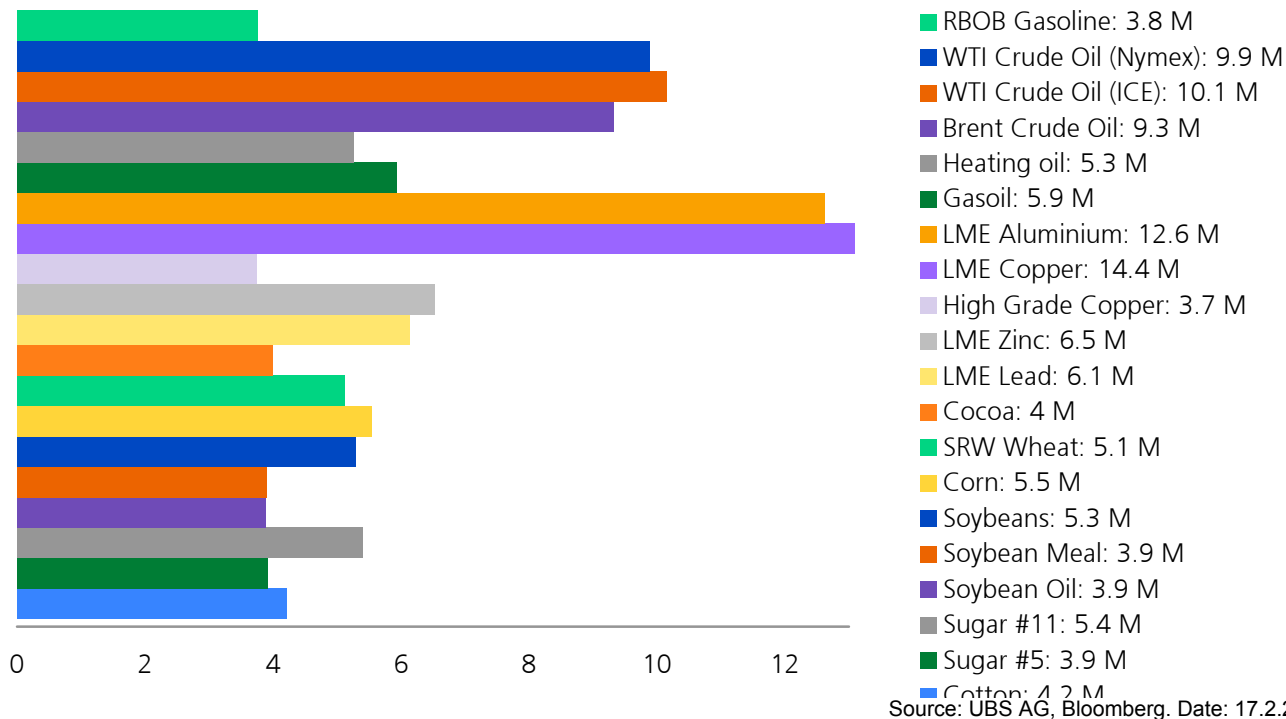


- SRW Wheat: 10.27%
- Corn: 15.69%
- Soybeans: 18.53%
- Soybean Meal: 4.72%
- Soybean Oil: 7%
- Sugar #11: 18.4%
- Sugar #5: 6.07%
- Cocoa: 2.9%
- Coffee "C" Arabica: 3.97%
- Live Cattle: 7.36%
- Lean Hogs: 5.09%

Source: UBS AG, Bloomberg. Date: 17.2.2011

Average Tenors

Average Tenors of CMCI Sector Indices and Single Commodity Indices



Source: UBS AG, Bloomberg. Date: 17.2.2011

Weight Table

CMCI Target Weight Overview as of H1 2011

| Sector | Weight | Avg Tenor | Commodity | Overall Weight | Weight in Sector | Average Tenor | Target Weights of Constant Maturities per Commodity | | | | |
|-------------------|--------|-----------|-----------------------|----------------|------------------|---------------|---|----------|--------|---------|---------|
| | | | | | | | 3 Months | 6 Months | 1 Year | 2 Years | 3 Years |
| Energy | 28.9% | 6.8 M | WTI Crude Oil (Nymex) | 8.80% | 25.76% | 9.88 | 51.85% | 13.94% | 14.58% | 11.05% | 8.57% |
| | | | WTI Crude Oil (ICE) | 3.80% | 11.13% | 10.14 | 49.18% | 14.54% | 15.91% | 12.07% | 8.30% |
| | | | Brent Crude Oil | 6.29% | 18.40% | 9.31 | 53.15% | 14.83% | 14.26% | 10.65% | 7.10% |
| | | | Heating oil | 2.94% | 8.61% | 5.25 | 61.36% | 20.45% | 18.19% | - | - |
| | | | Gasoil | 3.47% | 10.14% | 5.93 | 50.73% | 25.01% | 24.26% | - | - |
| | | | RBOB Gasoline | 3.58% | 10.48% | 3.75 | 74.84% | 25.16% | 0.00% | - | - |
| | | | Natural Gas | 5.29% | 15.47% | 9.64 | 48.61% | 17.14% | 16.46% | 10.23% | 7.55% |
| Industrial Metals | 25.9% | 9.8 M | LME Copper | 9.31% | 34.32% | 14.38 | 22.85% | 20.61% | 22.79% | 20.20% | 13.55% |
| | | | High Grade Copper | 3.19% | 11.74% | 3.74 | 75.39% | 24.61% | - | - | - |
| | | | LME Zinc | 2.64% | 9.74% | 6.52 | 42.03% | 28.27% | 29.70% | - | - |
| | | | LME Aluminium | 8.12% | 29.93% | 12.62 | 30.28% | 21.88% | 20.67% | 15.57% | 11.60% |
| | | | LME Nickel | 2.62% | 9.66% | 6.01 | 50.09% | 24.66% | 25.26% | - | - |
| | | | LME Lead | 1.25% | 4.62% | 613.36% | 48.20% | 25.48% | 26.33% | - | - |
| Precious Metals | 5.5% | 6.90 | Gold | 4.89% | 88.85% | 689.19% | 60.00% | 16.40% | 12.97% | 10.63% | - |
| | | | Silver | 0.61% | 11.15% | 692.48% | 59.50% | 16.27% | 13.77% | 10.47% | - |
| Agriculture | 29.2% | 4.8 M | SRW Wheat | 3.27% | 11.18% | 510.69% | 61.58% | 22.52% | 15.90% | - | - |
| | | | Corn | 4.99% | 17.08% | 552.49% | 53.87% | 27.12% | 19.01% | - | - |
| | | | Soybeans | 5.89% | 20.17% | 529.02% | 56.30% | 27.38% | 16.32% | - | - |
| | | | Soybean Meal | 1.50% | 5.14% | 390.08% | 69.97% | 30.03% | - | - | - |
| | | | Soybean Oil | 2.23% | 7.62% | 387.76% | 70.75% | 29.25% | - | - | - |
| | | | Sugar #11 | 5.85% | 20.03% | 539.20% | 58.72% | 22.06% | 19.23% | - | - |
| | | | Sugar #5 | 1.93% | 6.61% | 391.62% | 69.46% | 30.54% | - | - | - |
| | | | Cocoa | 0.92% | 3.16% | 398.71% | 67.10% | 32.90% | - | - | - |
| | | | Coffee "C" Arabica | 1.26% | 4.32% | 508.10% | 60.25% | 24.95% | 14.81% | - | - |
| | | | Cotton | 1.37% | 4.70% | 420.74% | 59.75% | 40.25% | - | - | - |
| Livestock | 4.0% | 3.99 | Live Cattle | 2.34% | 59.11% | 399.75% | 66.75% | 33.25% | - | - | - |
| | | | Lean Hogs | 1.62% | 40.89% | 397.87% | 67.38% | 32.62% | - | - | - |

Source: UBS AG, Bloomberg. Date: 17.2.2011



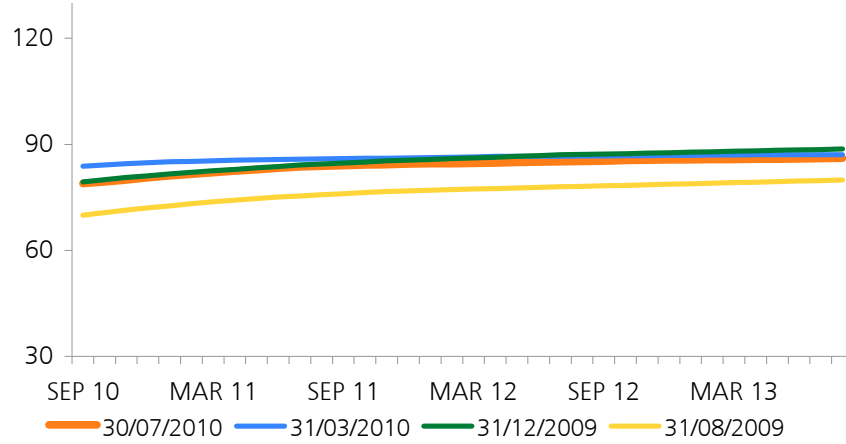
SECTION 9

Commodity Futures Curves

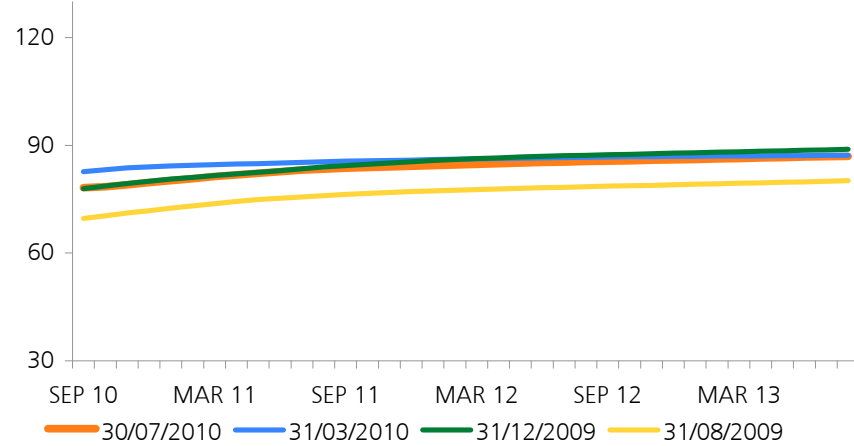
Commodity Futures Curves

Energy

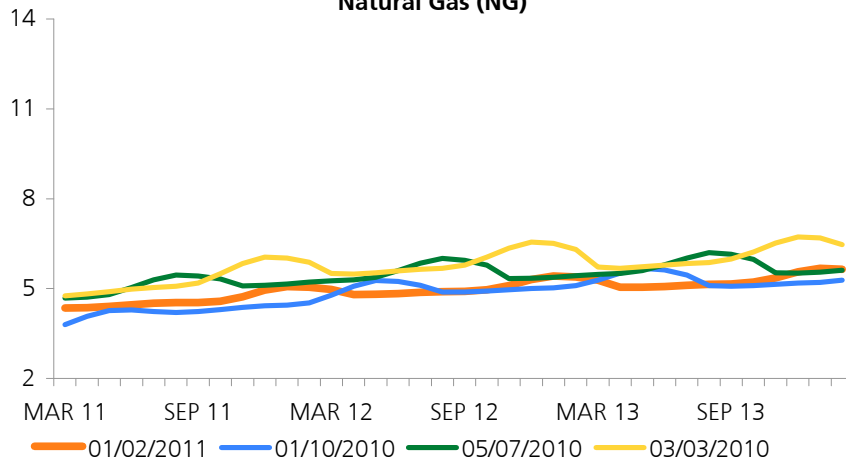
WTI Crude Oil (CL)



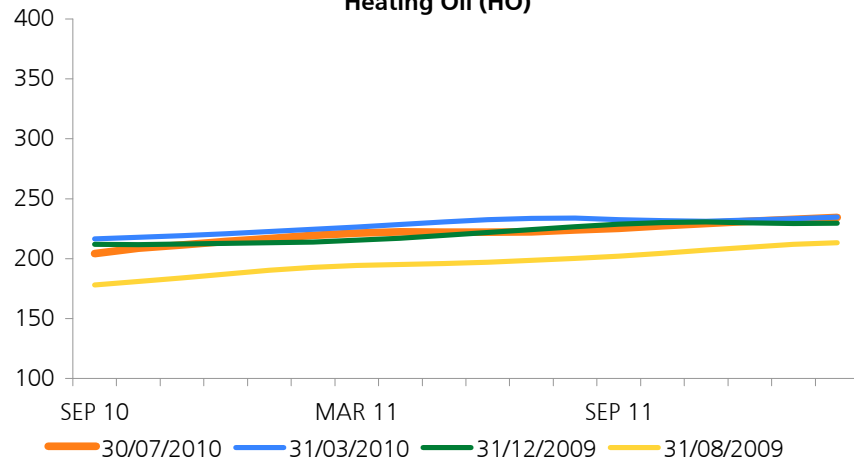
Brent Crude Oil (CO)



Natural Gas (NG)



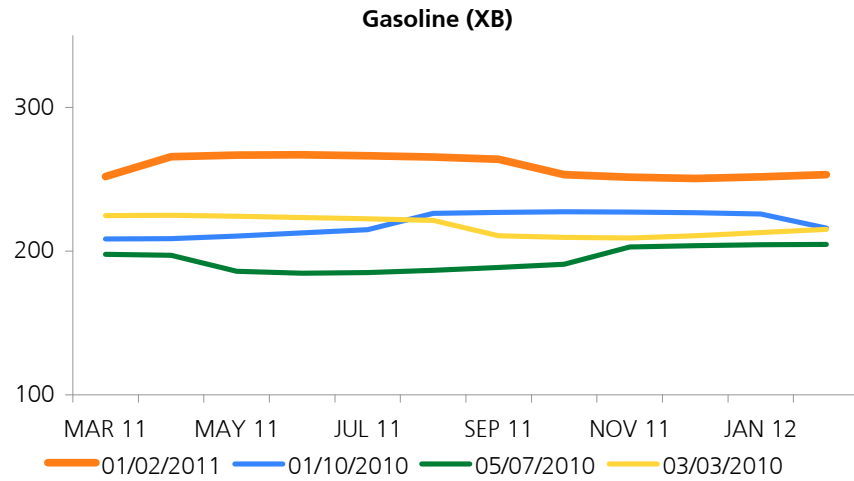
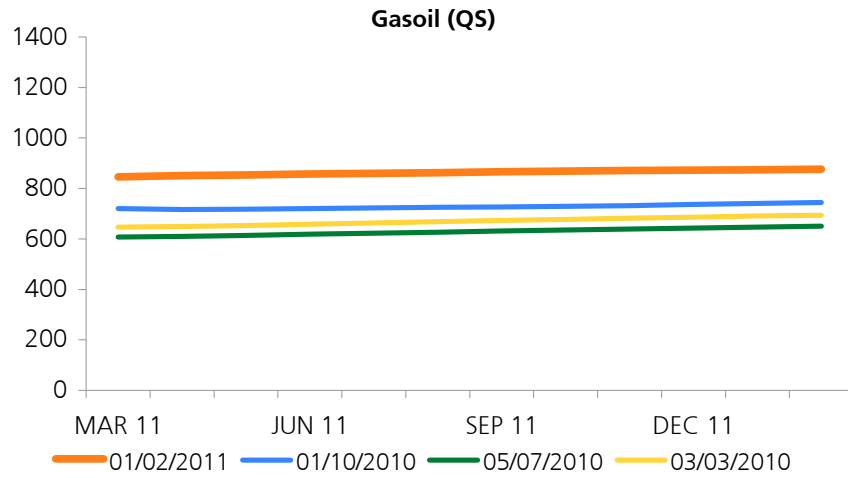
Heating Oil (HO)



Source: UBS AG, Bloomberg.

Commodity Futures Curves

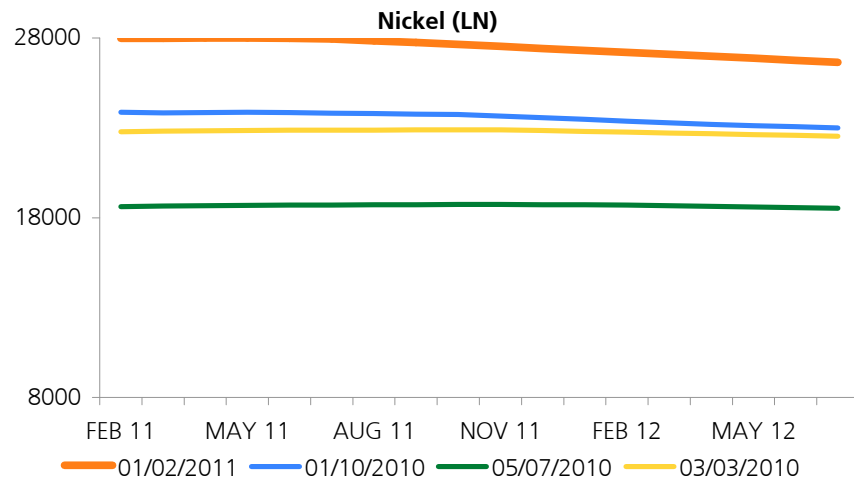
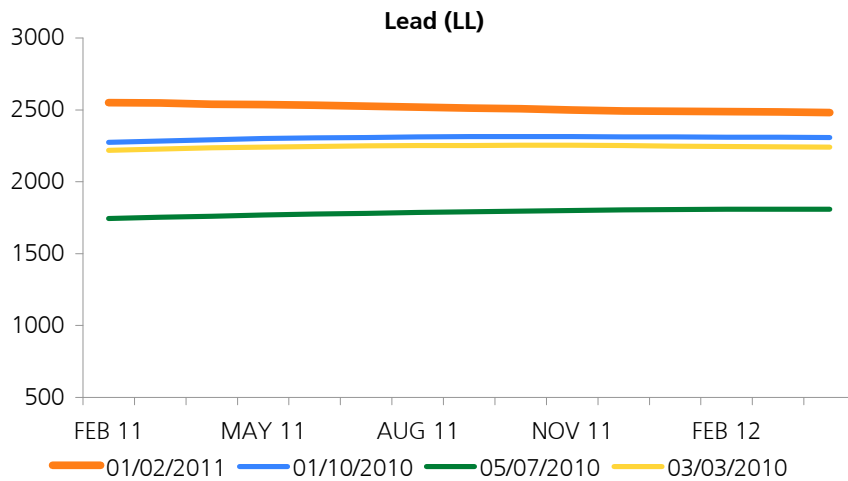
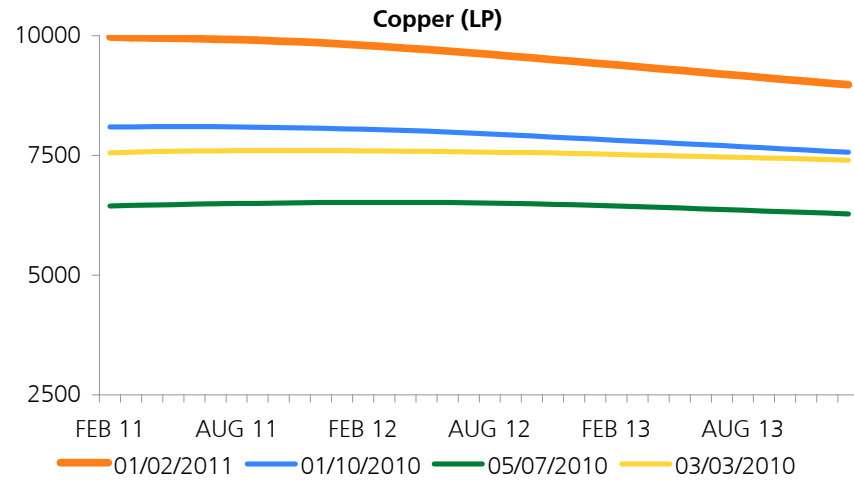
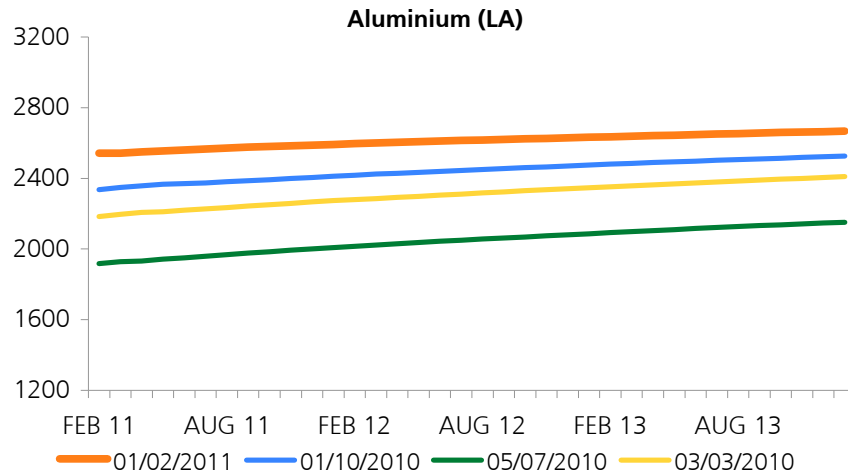
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Source: UBS AG, Bloomberg.

Commodity Futures Curves

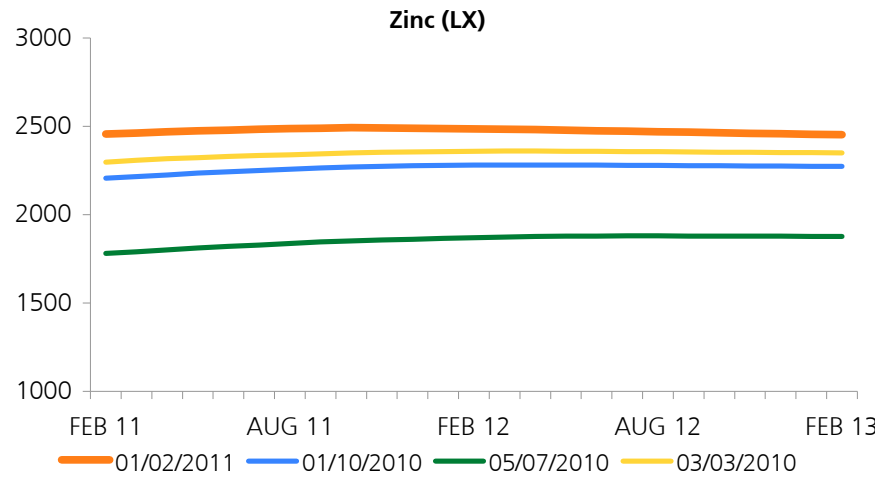
Industrial Metals



Source: UBS AG, Bloomberg.

Commodity Futures Curves

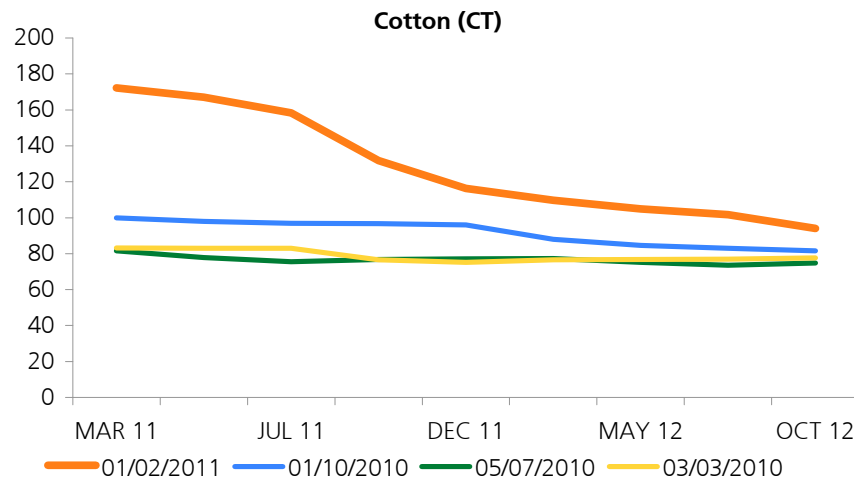
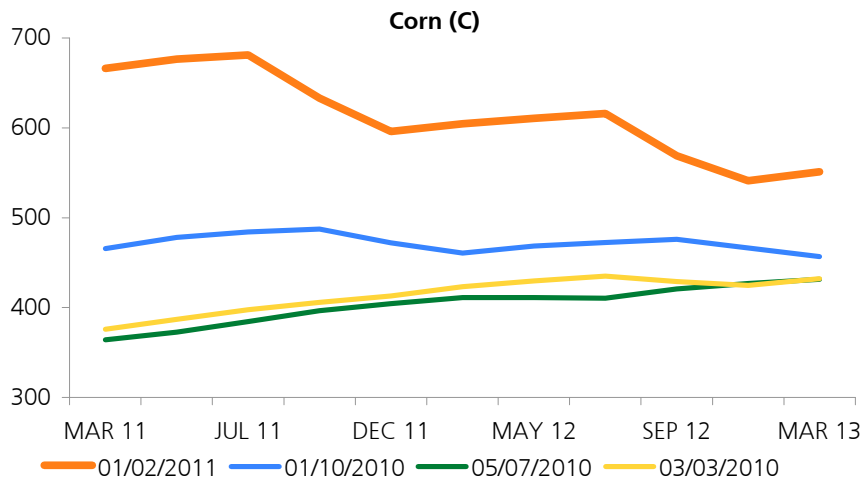
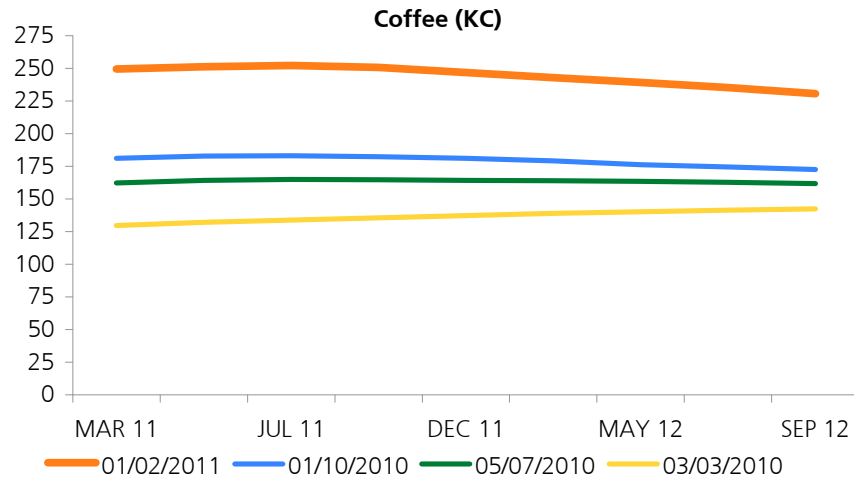
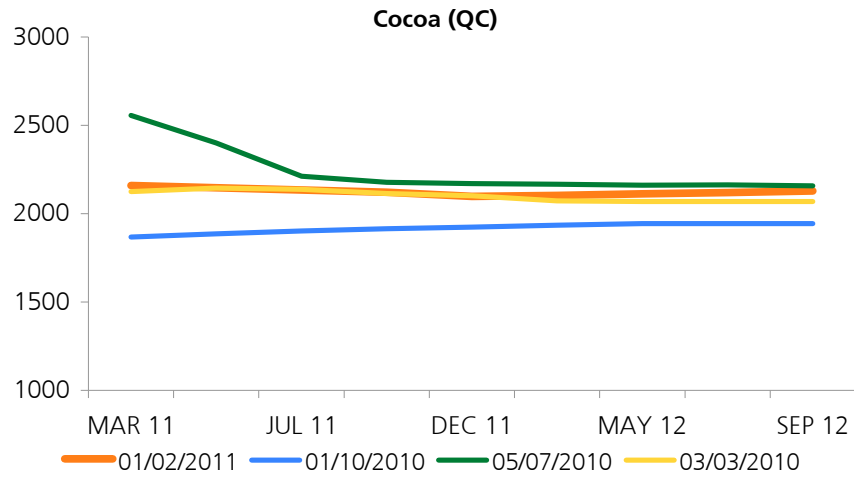
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Source: UBS AG, Bloomberg.

Commodity Futures Curves

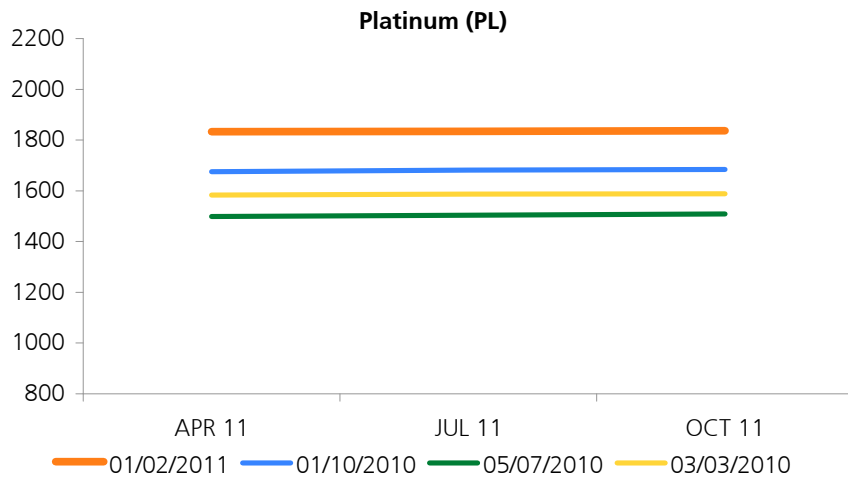
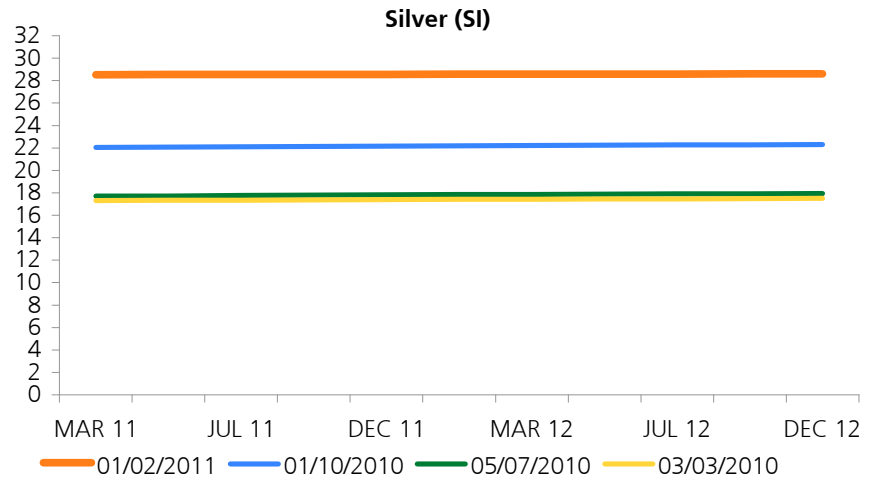
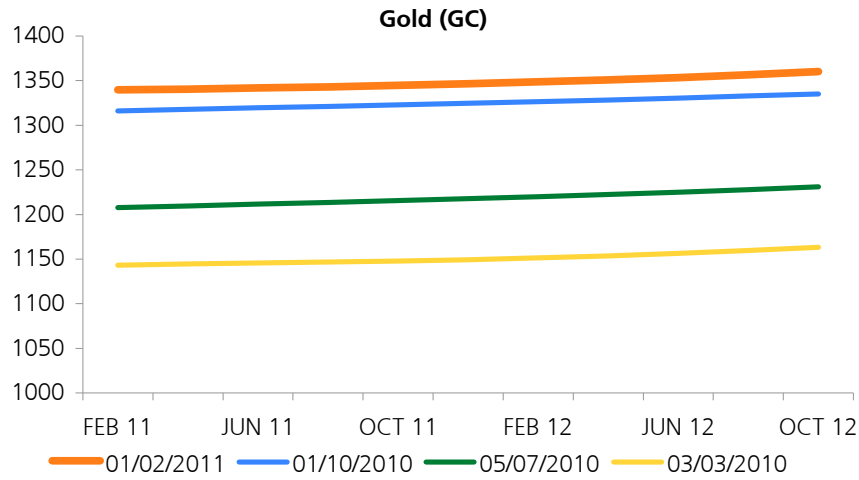
Agriculture



Source: UBS AG, Bloomberg.

Commodity Futures Curves

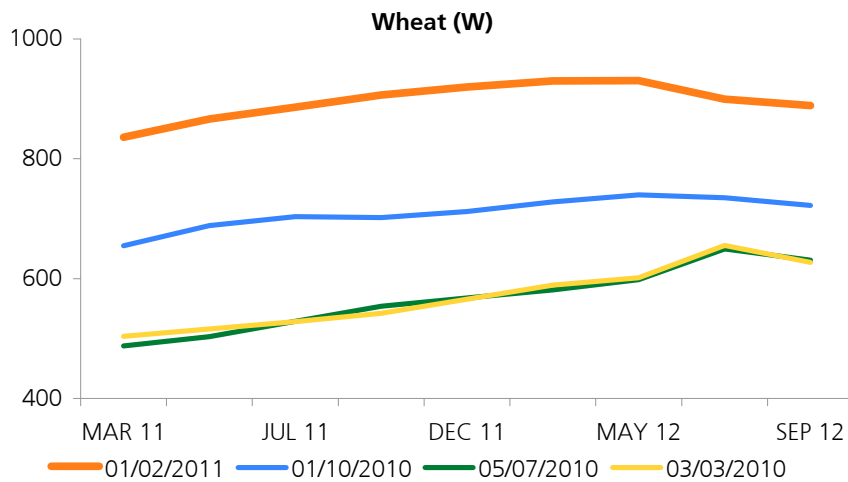
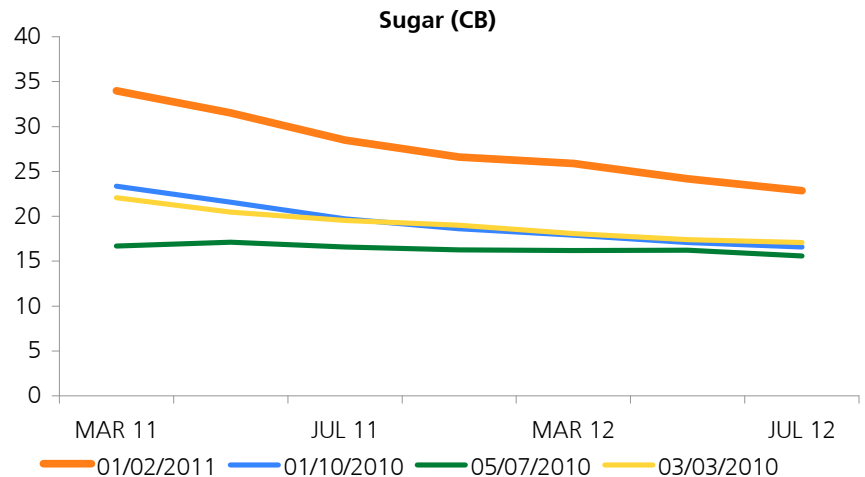
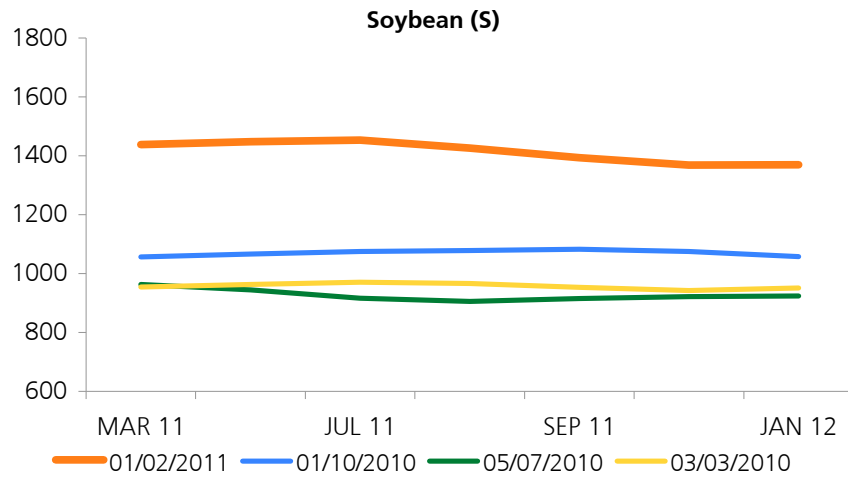
Precious Metals



Source: UBS AG, Bloomberg.

Commodity Futures Curves

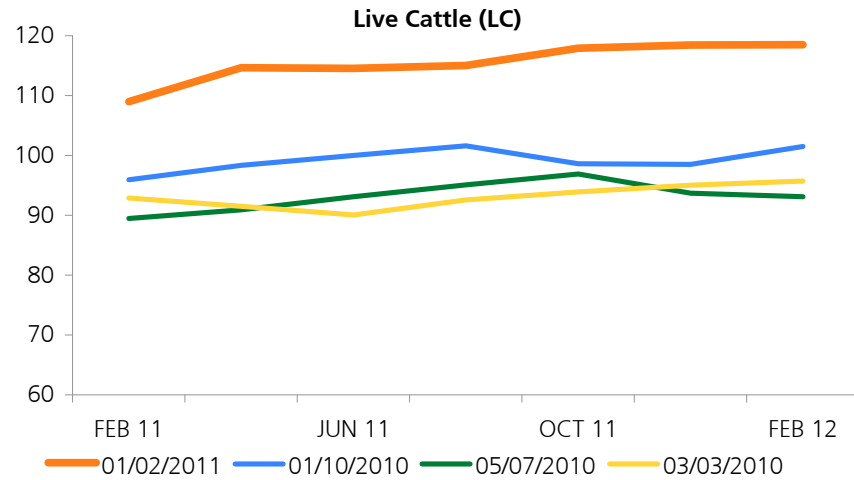
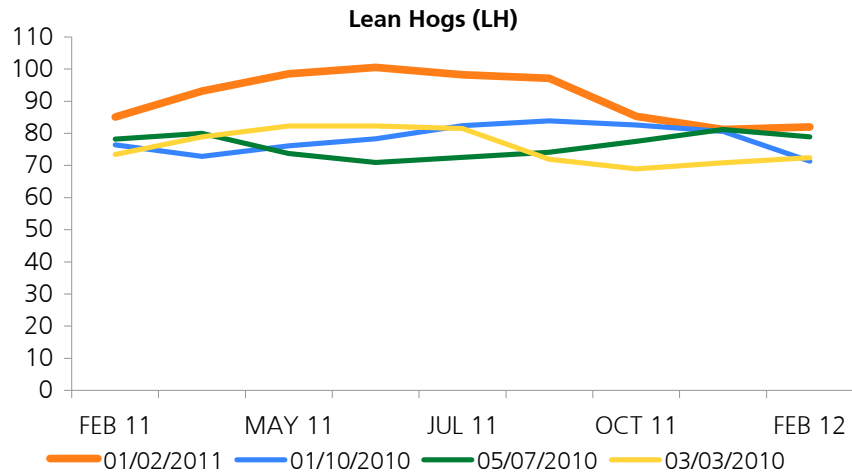
Agriculture



Source: UBS AG, Bloomberg.

Commodity Futures Curves

Livestock



Source: UBS AG, Bloomberg.



Appendix

Contacts & Disclaimers

Worldwide Contact Information

Global Head of Commodities--Jean Bourlot +44 20 7567 8376

Jean Bourlot joined UBS in August 2010 as a Managing Director, Global Head of Commodities. From 1995 to 2007 he was trading options on Oil and Refined products, joint-head of the Options book at Morgan Stanley from 2002. In 2007 he set up an Agricultural trading team, transforming it into an industry leader.

Global Head of Commodities Marketing—Hector Freitas +44 20 7568 4231

Hector Freitas joined UBS in February 2011 as a Managing Director to head Corporate Marketing team. He gained 12 years of marketing experience at Deutsche Bank and Morgan Stanley.



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Historical Performance Assumptions

The source of data used is mainly Bloomberg and Reuters. The CMCI Composite index is calculated from 3 October 1997. For the purpose of calculating pro-forma data certain assumptions have been made:

- The Target Weights used are the same as the ones used at the launch of the index.
- As WTI crude oil futures on ICE only commenced trading in February 2006, they haven't been included in the calculation of historical data.
- RBOB Gasoline futures only commenced trading in October 2005; therefore a proxy contract Gasoline (Bloomberg code HU) has been used for the prior period.

CMCI3M Index:

- CMRB 3 months (RBOB Gasoline) has been approximated by the use of the CMCI Gasoline 3 months (Bloomberg code HU) for the period prior to 24 October 2005.

CMCI6 Months Index:

- CMRB 6 Months (RBOB Gasoline) has been approximated by the use of the CMCI Gasoline 6 Months (Bloomberg code HU) for the period prior to 24 October 2005.

CMCI1Y Index: For certain periods, the commodities forward curves below don't include enough long dated futures on a consistent basis. Therefore, in order to be able to calculate on a continuous basis their corresponding 1 Year CMCI the following approach was taken:

- CMWH 1 Year (SRW Wheat) has been approximated by the CMWH 6 Months returns for the period prior to 28 January 1999.
- CMKW 1 Year (HRW Wheat) the CMKW 6 Months returns for the period prior to 6 January 2006 have been used.
- CMSY 1 Year (Soybean) has been approximated by the CMSY 6 Months returns for the period prior to 16 November 2005.

Due to incomplete futures price data for certain dates, the following assumption for Brent Crude Oil has been made:

- CMBR 1 Year has been approximated by the CMBR 6 Months returns for the period prior to 21 January 2005.

CMCI2Y Index: For certain periods, the commodities forward curves below don't include enough long dated futures on a consistent basis. Therefore, in order to be able to calculate on a continuous basis their corresponding 2 Year CMCI the following approach was taken:

- CMCU 2 Year (Copper) has been approximated by CMCU 1 Year returns for the period prior to 4 September 2002.
- CMAL 2 Year (Aluminium) has been approximated by the CMAL 1 Year returns for the period prior to 4 September 2002.

Due to incomplete futures price data for certain dates, the following assumption for Brent Crude Oil has been made:

- CMBR 2 Year (Brent Crude Oil) has been approximated by the CMBR 1 Year returns for the period prior to 18 December 1997.

CMCI3Y Index: For certain periods, the commodities forward curves below don't include enough long dated futures on a consistent basis. Therefore, in order to be able to calculate on a continuous basis their corresponding 1 Year CMCI the following approach was taken:

- CMCU 3Y (Copper) has been approximated by CMCU 2 Year returns for the period prior to 1 October 2002.
- CMAL 3Y (Aluminium) has been approximated by the CMAL 2 Year returns for the period prior to 1 October 2002.
- CMBR 3Y (Brent Crude Oil) has been approximated by the CMBR 2 Year returns for the period prior to 7 February 2005
- CMNG 3Y (Natural Gas) has been approximated by the CMNG 2 Year returns for the period prior to 30 November 2001.

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