

Technical memorandum

1. Settlement of fund units for the funds:

UBS (D) Euroinvest Immobilien, ISIN: DE0009772616

UBS (D) 3 Kontinente Immobilien, ISIN: DE0009772681

UBS (D) German Residential Property Fund I, ISIN: DE000A0DJ3G2

1.1. Order desk information

Order desk:

CACEIS Bank Deutschland GmbH, Deutschland

<i>Contact details</i>	cbd33sr@caceis.com sandrmuc@caceis.com
<i>Fax no.</i>	+49 (0)89 5400 1199
<i>Tel. no.</i>	+49 (0)89 5400 1016
Cut-off time for subscriptions and redemptions	12:00 am CET After the cut-off time any incoming orders will be carried out on the following valuation date.

or

UBS AG, Switzerland: UBS Investment Bank

<i>Contact details</i>	OL-FundOrders@ubs.com
<i>Fax no.</i>	0041 44 239 52 75
<i>Tel. no. (hotline)</i>	0041 44 239 19 77
Cut-off time for subscriptions and redemptions	11:00 am CET After the cut-off time any incoming orders will be carried out on the following valuation date.

1.2. Order process

Orders are placed exclusively through the investor's custodian bank - hereinafter referred to as the investor bank.

1.2.1 Before placing your order

1.2.1.1 Identify the fund using the full fund name and ISIN (international securities identification number). Only whole fund units may be bought or sold (i.e. no fractions or monetary amounts)

1.2.1.2 **Only for the funds UBS (D) Euroinvest Immobilien and UBS (D) German Residential Property Fund I**

Notification from the investor and/or investor bank to UBS Real Estate Kapitalanlagegesellschaft mbH (UBS RE KAG), Telephone: +49 (0)89-20 60 95-128, to advise of the order and agree to the terms and conditions, among other things.

1.2.1.3 Investor bank contacts the order desk to coordinate the order process.

1.2.2 Placing the order through the investor bank

1.2.2.1 Placing the order with the order desk by fax

1.2.2.2 If you do not wish to place your order by fax, this should be agreed in advance with the order desk.

1.2.3 Settlement (information for the investor bank)

The value date occurs two bank working days after the settlement deadline.
For further questions on settlement, please consult your instructed order desk.

2. Holding reports

If specified by a cooperation/distribution agreement, a holding report is required from the custodian. In order for UBS Real Estate Kapitalanlagegesellschaft mbH to receive automatically a holding report, where applicable, the corresponding powers should be granted.

3. Exchange/transfer of information

In the course of the settlement of fund units as well as the provision of appropriate customer care, information concerning fund units and holding reports is exchanged within the various UBS entities as well as the custodian bank of the funds, CACEIS Bank Deutschland GmbH. All information is treated in the strictest confidence.

By placing an order at the order desk, consent is granted to transmit the information.

Please note:

The issue of new fund units may be temporarily interrupted. For further information, please refer to: www.ubs.com/immobilienfonds-deutschland

UBS (D) Euroinvest Immobilien

The minimum order size for the fund UBS (D) Euroinvest Immobilien is EUR 500,000.

If any of the information specified in 1.2.1.2 is missing or if the order falls below the minimum investment amount, the order in question will not be executed. The order desk will inform the investor bank if an order is not processed.

The units may only be presented to UBS RE KAG for redemption using the order form available at the following link: www.ubs.com/immobilienfonds-deutschland

UBS (D) German Residential Property Fund I

A prerequisite for acquiring units of the fund UBS (D) German Residential Property Fund I is the provision of a binding subscription agreement. Please refer to UBS Real Estate Kapitalanlagegesellschaft mbH to receive further information on this subscription process.