

UBS Fisca custody account.

Plan for your retirement, save tax and invest.

Would you like to optimize your financial situation to ensure that you can maintain your accustomed standard of living after you retire? While saving on your taxes year after year? And at the same time profiting from the higher long-term earnings potential offered by investments in funds? If so, tax-privileged retirement savings in pillar 3a with a UBS Fisca custody account are the ideal solution.

UBS Vitainvest investment funds supplement the UBS Fisca account and are held free of charge for you in your UBS Fisca custody account. Unlike the usual pillar 3a solutions, UBS Vitainvest investment funds are not subject to any obligation to sell when investors reach AHV retirement age, and may be transferred into a personal UBS custody account.

What a UBS Fisca custody account can offer you

The UBS Fisca custody account is designed for all employed and self-employed persons who pay AHV/IV contributions.

- You profit from the higher long-term earnings potential offered by fund investments compared with a savings account.
- No obligation to sell UBS Vitainvest investment funds, e.g. upon attaining AHV retirement age. There are no restrictions on the holding period, which thus keeps your investment horizon options open.
- Within the framework of pillar 3a you can purchase or sell UBS Vitainvest investment funds free of charge and change your investment strategy at any time.
- You pay no issue commission.
- The annual statement of assets also means you have a clear overview.
- There are no custody account maintenance or annual statement of assets charges for pillar 3a plans.

The maximum annual amount you can pay into a pillar 3a plan by law is 6,566 francs for investors with a LPP pension fund; and 20% of the annual income up to a maximum of 32,832 francs for investors without a LPP pension fund.

Saving on your taxes with a UBS Fisca custody account

- The annual contributions paid into your UBS Fisca custody account can be deducted from your taxable income. This means you pay less income tax.
- Your retirement savings are not subject to wealth tax.

- The income is not subject to income tax or withholding tax.
- The pension assets are taxed separately from your other income at a reduced rate on payout.

Higher earnings potential with UBS Vitainvest investment funds

Compared to account deposits, UBS Vitainvest investment funds are subject to a higher degree of fluctuation that increases as the percentage invested in equities and foreign currencies increases. This means that, while you stand to profit from price gains, you must also accept the risk of price losses. We therefore recommend a long investment horizon.

Depending on your personal investment strategy, you invest in one or more of the four funds, which differ mainly in terms of their equity weightings.

Allocation of UBS Vitainvest investment funds (structure as at October 31, 2008)

	UBS Vita- invest 12	UBS Vita- invest 25	UBS Vita- invest 40	UBS Vita- invest 50
Bonds CHF	76%	61%	45%	40%
Foreign Bonds	5%	7%	8%	8%
Equities Switzerland	6%	14%	20%	25%
Foreign Equities	6%	11%	20%	21%
Real estate Switzerland	4%	4%	4%	4%
Foreign real estate	3%	3%	3%	2%

UBS (CH) Vitainvest 12, securities no. 2 247 644

UBS (CH) Vitainvest 12 takes a somewhat conservative approach to equities and foreign currencies. The equity weighting may not exceed 17% and may not be less than 7%. The investment objective is to optimize earnings from interest and price gains with price growth that is as stable as possible.

UBS (CH) Vitainvest 25, securities no. 2 247 646

UBS (CH) Vitainvest 25 has a higher proportion of investments in equities and foreign currencies. The equity weighting may not exceed 30% and may not be less than 20%. UBS (CH) Vitainvest 25 focuses more on capital growth than UBS (CH) Vitainvest 12 by exploiting price gains. This carries with it the risk of higher price fluctuations.

UBS (CH) Vitainvest 40, securities no. 2 247 648

UBS (CH) Vitainvest 40 aims more to exploit the full upside price potential of the markets. The equity weighting may not exceed 45% and may not be less than 35%. Since price fluctuations are higher than for UBS (CH) Vitainvest 25, we recommend UBS (CH) Vitainvest 40 for investors with long-term investment horizons.

UBS (CH) Vitainvest 50, securities no. 2 247 650

UBS (CH) Vitainvest 50 makes full use of the legally permitted investment possibilities. The equity weighting may not exceed 50% and may not be less than 40%. UBS (CH) Vitainvest 50 is therefore suited to very long-term-oriented investors who can accept sharp price fluctuations.

The multi-manager concept

As part of the multi-manager concept, your UBS Vitainvest investment funds are managed by UBS Global Asset Management and other global leaders in asset management, resulting in an optimum spread across several managers.

Current information

You can find information on **prices** every day:

- in the financial pages of all major newspapers,
- on the Internet at www.ubs.com/quotes → Investment funds → UBS Retirement planning.

You can also find information on the **performance** of UBS Vitainvest investment funds, updated monthly, on the Internet at www.ubs.com/quotes → Investment funds → UBS Retirement planning and at www.ubs.com/fundgate → Switzerland.

Using standing orders to make investments

We would recommend you use a standing order to acquire UBS Vitainvest investment funds for the following reasons:

- With a standing order, you define your investment instructions once.
- Your payments to your UBS Fisca account are automatically invested in the UBS Vitainvest investment funds you have chosen.
- By making regular payments, you average out prices.

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Your benefits at a glance

- With UBS Vitainvest investment funds you can profit from higher long-term earnings potential.
- There is no obligation for you to sell, for example when you reach AHV retirement age. You can transfer your UBS Vitainvest investment funds into your personal UBS custody account free of charge.
- Your investment horizon is open, and you decide for yourself when the time is right to sell the fund units.
- Within the framework of pillar 3a you can purchase or sell UBS Vitainvest investment funds free of charge at any time and you do not pay any issue commission.
- There is no custody account maintenance charge for pillar 3a plans.
- You are flexible and free, because you yourself determine the size of your payments and your investment strategy.
- The annual contributions paid into the UBS Fisca account can be deducted from your taxable income, thus generating a corresponding tax saving.

The UBS Fisca product range

UBS has an extensive retirement savings (pillar 3a) offering:
UBS Fisca account: Plan for your retirement and save tax.
UBS Fisca custody account: Plan for your retirement, save tax and make investments for the future.
UBS Fiscalife: Plan for your retirement, save tax and cover risks.

To determine the best combination of retirement savings for you, please contact us for a consultation – we will be happy to accompany you along the way to a financially secure future.

Any questions?

For more information, please visit the website at www.ubs.com/fisca or ask your UBS advisor.

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