

Retirement planning with UBS.
UBS Fisca – the individual solution
for your pillar 3a.



UBS Fisca.

Retirement planning – simple, secure and flexible.

AHV savings and your pension fund are often not sufficient on their own to allow you to maintain your accustomed standard of living after you retire. Pillar 3a pension plans are an ideal vehicle for additional retirement savings.

UBS has an extensive range of restricted pension plan (pillar 3a) products, covering the following needs and requirements:

UBS Fisca account: Plan for your retirement and save tax.

UBS Fisca custody account: Plan for your retirement, save tax and make investments for the future.

UBS Fiscalife: Plan for your retirement, save tax and cover risks.

UBS Fisca – three building blocks for your future

UBS Fisca account

With the UBS Fisca account, not only can you optimize your financial situation in the future, you can also save on your taxes. There are further advantages in favour of using a UBS Fisca account for retirement savings, such as:

- a preferential rate of interest,
- you decide yourself how much you want to pay into your account (up to the legal maximum), and when,
- no minimum contributions,
- account maintenance free of charge.

UBS Fisca custody account

The UBS Fisca custody account allows you to supplement your tax-privileged retirement savings with fund investments. Depending on your investment profile, you can choose from four UBS Vitainvest investment funds for your retirement savings in order to benefit from the higher earnings potential of fund savings. Other advantages of the UBS Fisca custody account include:

- the opportunity to buy or sell fund units free of charge at any time within the framework of pillar 3a,
- no issue commission,
- free custody account maintenance,
- no obligation to sell UBS Vitainvest investment funds, e.g. upon attaining AHV retirement age. There are no restrictions on the holding period, which thus keeps your investment horizon options open.

UBS Fiscalife

Combine tax-privileged retirement savings with:

- death and disability insurance cover (illness and accident),
- term life insurance cover (illness and accident).

In this way, you can protect yourself and those closest to you from the most common risk – disability as a result of illness. Other advantages include:

- lump sum payment in the event of death or disability,
- no policy acquisition or administration costs,
- insurance cover can be terminated with effect from the end of a calendar year at no extra charge.

Who can save for their retirement with UBS Fisca ...

All employed and self-employed persons who are required to pay AHV/IV contributions.

... and how much?

The maximum annual contribution for employed persons

- with LPP pension fund: 6,566 francs,
- without LPP pension fund, 20% of the annual income up to a maximum of 32,832 francs.

Retirement planning also means you can save tax

Save on taxes year after year

With all UBS Fisca products you can make significant savings on taxes. Your contributions can be deducted from your taxable income, easing your tax burden.

Flexibility: tax savings amount

You are free to choose the amount that you contribute to your retirement savings each year up to the legal maximum, meaning that you can also influence your tax savings. This allows you to adjust your contributions to your financial, personal and family situation.

Example of annual tax savings with UBS Fisca

Taxable income		Total tax*		Tax savings for you
without Fisca	with Fisca	without Fisca	with Fisca	
CHF 80,000	CHF 73,434	CHF 11,744	CHF 10,089	CHF 1,655
CHF 100,000	CHF 93,434	CHF 17,012	CHF 15,209	CHF 1,803

Calculation assumptions: employee with LPP pension fund, contribution of 6,566 francs, male, married, born in 1974, no children, living in Olten, canton of Solothurn, Protestant. Spouse also Protestant.

* Federal, cantonal, municipal, church (tax rates from 2008)

You can calculate your own contributions by visiting www.ubs.com/fisca → Tax savings calculator.

Taxation

The pension assets are exempt from wealth tax and the income is not subject to income tax or withholding tax.

The pension assets are taxed separately from your other income at a reduced rate on payout.

Withdrawal options

The capital is blocked by law until five years prior to reaching AHV retirement age. However, early withdrawals can be made in the following cases:

- to finance the purchase of your own home,
- to amortize mortgage loans on your own home,
- to start your own business,
- if you leave Switzerland permanently,
- to buy into a pillar 2 retirement benefit plan,
- if the person in question draws a full disability pension under the Swiss Disability Insurance scheme, and the risk of disability is not insured.

Partial withdrawals are possible up to five years prior to reaching AHV retirement age for buying into a pillar 2 retirement benefit plan and financing the purchase of your own home (every 5 years).

Using your retirement savings to finance buying your own home

The possibility of making early withdrawals of UBS Fisca funds to acquire your own home or to amortize mortgage loans, for example, means UBS Fisca is also extremely appealing to younger investors.

Other attractive possibilities for financing the purchase of your own home are pledging your retirement savings or using the annual contribution to indirectly amortize your mortgage.

The UBS Fisca product range

UBS has an extensive retirement savings (pillar 3a) offering:

UBS Fisca account: Plan for your retirement and save tax.

UBS Fisca custody account: Plan for your retirement, save tax and make investments for the future.

UBS Fiscalife: Plan for your retirement, save tax and cover risks.

To determine the best combination of retirement savings for you, please contact us for a consultation – we will be happy to accompany you along the way to a financially secure future.

Any questions?

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UBS Fisca account.

Plan for your retirement and save tax.

Would you like a pillar 3a pension savings plan that will also allow you to maintain your accustomed standard of living after you retire? While at the same time saving on your taxes every year? And that allows you to benefit now from attractive conditions, or to make an early withdrawal to buy your own home? If so, we can recommend the UBS Fisca account for tax-privileged retirement savings.

What a UBS Fisca account can offer you

The UBS Fisca account is designed for all employed and self-employed persons who pay AHV/IV contributions.

- UBS Fisca accounts offer you a preferential rate of interest.
- You can save as you please – you determine when and how much you want to pay into your UBS Fisca account (up to the maximum amount permitted by law).
- The annual account statement means you have a clear overview.
- Account administration and annual account statements are free of charge.

The maximum annual amount you can pay into a pillar 3a plan by law is 6,566 francs for investors with a LPP pension fund; and 20% of the annual income, up to a maximum of 32,832 francs, for investors without a LPP pension fund.

Saving on your taxes with a UBS Fisca account

- Your annual contributions can be deducted from your taxable income. This means you pay less income tax.
- The pension assets are exempt from wealth tax.
- The interest income is not subject to income tax or withholding tax.
- The pension assets are taxed separately from your other income at a reduced rate on payout.

Example of tax savings with UBS Fisca account

Taxable income		Total tax*		Tax savings for you
without Fisca	with Fisca	without Fisca	with Fisca	
CHF 80,000	CHF 73,434	CHF 11,744	CHF 10,089	CHF 1,655
CHF 100,000	CHF 93,434	CHF 17,012	CHF 15,209	CHF 1,803

Calculation assumptions: employee with LPP pension fund, contribution of 6,566 francs, male, married, born in 1974, no children, living in Olten, canton of Solothurn, Protestant. Spouse also Protestant.

* Federal, cantonal, municipal, church (tax rates from 2008)

You can calculate your own contributions by visiting www.ubs.com/fisca → Tax savings calculator.

Withdrawal options

The capital on a UBS Fisca account is blocked by law until five years prior to reaching AHV retirement age. However, early withdrawals can be made in the following cases:

- to finance the purchase of your own home,
- to amortize mortgage loans on your own home,
- to start your own business,
- if you leave Switzerland permanently,
- to buy into a pillar 2 retirement benefit plan,
- if the person in question draws a full disability pension under the Swiss Disability Insurance scheme, and the risk of disability is not insured.

Partial withdrawals are possible up to five years prior to reaching AHV retirement age for buying into a pillar 2 retirement benefit plan and financing the purchase of your own home (every 5 years).

Using your retirement savings to finance buying your own home

The possibility of making early withdrawals of UBS Fisca funds to acquire your own home or to amortize mortgage loans, for example, means the UBS Fisca account is also extremely appealing to younger investors.

Other attractive possibilities for financing the purchase of your own home are pledging your retirement savings or using the annual contribution to indirectly amortize your mortgage.

Your benefits at a glance

- With a UBS Fisca account, you enjoy a preferential rate of interest.
- The annual contributions can be deducted from your taxable income, thus generating a corresponding tax saving.
- You are flexible and free, because you yourself determine when you pay into your account and how much (up to the maximum amount permitted by law).
- No mandatory contributions.
- Account maintenance free of charge.

The UBS Fisca product range

UBS has an extensive retirement savings (pillar 3a) offering:

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UBS Fiscalife: Plan for your retirement, save tax and cover risks.

To determine the best combination of retirement savings for you, please contact us for a consultation – we will be happy to accompany you along the way to a financially secure future.

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UBS Fisca custody account.

Plan for your retirement, save tax and invest.

Would you like to optimize your financial situation to ensure that you can maintain your accustomed standard of living after you retire? While saving on your taxes year after year? And at the same time profiting from the higher long-term earnings potential offered by investments in funds? If so, tax-privileged retirement savings in pillar 3a with a UBS Fisca custody account are the ideal solution.

UBS Vitainvest investment funds supplement the UBS Fisca account and are held free of charge for you in your UBS Fisca custody account. Unlike the usual pillar 3a solutions, UBS Vitainvest investment funds are not subject to any obligation to sell when investors reach AHV retirement age, and may be transferred into a personal UBS custody account.

What a UBS Fisca custody account can offer you

The UBS Fisca custody account is designed for all employed and self-employed persons who pay AHV/IV contributions.

- You profit from the higher long-term earnings potential offered by fund investments compared with a savings account.
- No obligation to sell UBS Vitainvest investment funds, e.g. upon attaining AHV retirement age. There are no restrictions on the holding period, which thus keeps your investment horizon options open.
- Within the framework of pillar 3a you can purchase or sell UBS Vitainvest investment funds free of charge and change your investment strategy at any time.
- You pay no issue commission.
- The annual statement of assets also means you have a clear overview.
- There are no custody account maintenance or annual statement of assets charges for pillar 3a plans.

The maximum annual amount you can pay into a pillar 3a plan by law is 6,566 francs for investors with a LPP pension fund; and 20% of the annual income up to a maximum of 32,832 francs for investors without a LPP pension fund.

Saving on your taxes with a UBS Fisca custody account

- The annual contributions paid into your UBS Fisca custody account can be deducted from your taxable income. This means you pay less income tax.
- Your retirement savings are not subject to wealth tax.

- The income is not subject to income tax or withholding tax.
- The pension assets are taxed separately from your other income at a reduced rate on payout.

Higher earnings potential with UBS Vitainvest investment funds

Compared to account deposits, UBS Vitainvest investment funds are subject to a higher degree of fluctuation that increases as the percentage invested in equities and foreign currencies increases. This means that, while you stand to profit from price gains, you must also accept the risk of price losses. We therefore recommend a long investment horizon.

Depending on your personal investment strategy, you invest in one or more of the four funds, which differ mainly in terms of their equity weightings.

Allocation of UBS Vitainvest investment funds (structure as at October 31, 2008)

	UBS Vita- invest 12	UBS Vita- invest 25	UBS Vita- invest 40	UBS Vita- invest 50
Bonds CHF	76%	61%	45%	40%
Foreign Bonds	5%	7%	8%	8%
Equities Switzerland	6%	14%	20%	25%
Foreign Equities	6%	11%	20%	21%
Real estate Switzerland	4%	4%	4%	4%
Foreign real estate	3%	3%	3%	2%

UBS (CH) Vitainvest 12, securities no. 2 247 644

UBS (CH) Vitainvest 12 takes a somewhat conservative approach to equities and foreign currencies. The equity weighting may not exceed 17% and may not be less than 7%. The investment objective is to optimize earnings from interest and price gains with price growth that is as stable as possible.

UBS (CH) Vitainvest 25, securities no. 2 247 646

UBS (CH) Vitainvest 25 has a higher proportion of investments in equities and foreign currencies. The equity weighting may not exceed 30% and may not be less than 20%. UBS (CH) Vitainvest 25 focuses more on capital growth than UBS (CH) Vitainvest 12 by exploiting price gains. This carries with it the risk of higher price fluctuations.

UBS (CH) Vitainvest 40, securities no. 2 247 648

UBS (CH) Vitainvest 40 aims more to exploit the full upside price potential of the markets. The equity weighting may not exceed 45% and may not be less than 35%. Since price fluctuations are higher than for UBS (CH) Vitainvest 25, we recommend UBS (CH) Vitainvest 40 for investors with long-term investment horizons.

UBS (CH) Vitainvest 50, securities no. 2 247 650

UBS (CH) Vitainvest 50 makes full use of the legally permitted investment possibilities. The equity weighting may not exceed 50% and may not be less than 40%. UBS (CH) Vitainvest 50 is therefore suited to very long-term-oriented investors who can accept sharp price fluctuations.

The multi-manager concept

As part of the multi-manager concept, your UBS Vitainvest investment funds are managed by UBS Global Asset Management and other global leaders in asset management, resulting in an optimum spread across several managers.

Current information

You can find information on **prices** every day:

- in the financial pages of all major newspapers,
- on the Internet at www.ubs.com/quotes → Investment funds → UBS Retirement planning.

You can also find information on the **performance** of UBS Vitainvest investment funds, updated monthly, on the Internet at www.ubs.com/quotes → Investment funds → UBS Retirement planning and at www.ubs.com/fundgate → Switzerland.

Using standing orders to make investments

We would recommend you use a standing order to acquire UBS Vitainvest investment funds for the following reasons:

- With a standing order, you define your investment instructions once.
- Your payments to your UBS Fisca account are automatically invested in the UBS Vitainvest investment funds you have chosen.
- By making regular payments, you average out prices.

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Your benefits at a glance

- With UBS Vitainvest investment funds you can profit from higher long-term earnings potential.
- There is no obligation for you to sell, for example when you reach AHV retirement age. You can transfer your UBS Vitainvest investment funds into your personal UBS custody account free of charge.
- Your investment horizon is open, and you decide for yourself when the time is right to sell the fund units.
- Within the framework of pillar 3a you can purchase or sell UBS Vitainvest investment funds free of charge at any time and you do not pay any issue commission.
- There is no custody account maintenance charge for pillar 3a plans.
- You are flexible and free, because you yourself determine the size of your payments and your investment strategy.
- The annual contributions paid into the UBS Fisca account can be deducted from your taxable income, thus generating a corresponding tax saving.

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- Your retirement savings and returns are tax-free.
- The lump sum payment is taxed separately from your other income at a reduced rate.
- The difference to the legally permissible maximum amount can be paid into UBS Fisca and can also be deducted from income (maximum annual tax savings).

You can calculate your own tax saving by visiting the website at www.ubs.com/fisca → Tax savings calculator.

The dream of owning your own home

Buying your own home involves long-term financial decisions. UBS Fiscalife offers you the following advantages:

- The sum insured can be pledged.
- The retirement savings (up to 90%) can be calculated as part of your personal equity (pledging instead of early withdrawal).
- Your annual contribution (savings component and insurance premium) can be included in the indirect amortization.
- In the event of an insured occurrence, the savings target (sum insured) will be paid out as a lump sum.

Flexibility and transparency

- Investment strategy: You can change your investment strategy at any time and switch between the different UBS Vitainvest investment funds on offer.
- The savings component and the insurance premiums are clearly shown in the detailed statement of benefits you receive every year.
- Termination: You can choose to terminate the insurance cover with effect from the end of a calendar year with no penalties and continue saving with UBS Fisca.

Other important information

- The maximum savings target depends on your age, gender and the annual statutory maximum contribution.
- To conclude a UBS Fiscalife policy, you must answer just six health-related questions.
- UBS Fiscalife ends when you reach AHV retirement age or once your savings target is achieved.

Your benefits at a glance

- The insurance cover can be terminated with effect from the end of a calendar year.
- In the event of an insured occurrence, your savings target (sum insured) will be paid out to you in a lump sum.
- Choice between death/disability risk coverage.
- Your annual contribution (savings component and insurance premium) can be deducted from your taxable income, enabling you to save taxes.
- Custody account maintenance and any changes to the investment strategy are free of charge.
- No policy acquisition or administration costs.

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